GRAIN AND PRODUCE MARKET

"Wheat Outlook is Generally Favorable, with Some Cash Demand.

sissippi valley. The close was almost the top point of the session. May ranged from 90% to 21440014c, with last sales %c up at 21%c

at 91%c.
Local buil houses bought with considerable vigor in the corn pit. May flucfusted between 19%c and 56%c, closing firm at 50g16%c, a net gain of 1469%c. Cash corn was steady; No. 2 yellow, finished at Communication.

products. Accordingly the market dragged lower and in the end was 15c to 200224c under last night for pork: 2463c to 5c down for lard, and 5c to 5675c for ribs.

Prices in Chicago, furnished by the Updike Grain company. Telephone Douglas N. 3. 708 Brandels building, Omaha:

Articles. | Open. | High. | Low. | Close. | Yes'y. May ... 904-92-96 915-974 90% 914 504

Sept		5954	8916 8816	90 State	8914 8814
Corn-	12000	100	00/8		117739
May	49%	5014	49%	50 (33%)	4976
July	501-607-6	50%	50% 0016	SUL OF THE	50%
Sept	301%	114.00%	51% (19%)	51%(0%)	51366614
Oats-		- 127.05	200		777 (BOW OR
May	11 49 14	33.54	3076/6/01	3156	3114
July	1074/02/31	3134	2034	- 33	3114
Sept	3094.0634	3156			30%
Pork-	-			-	2011
May	17 62%	37.70	17 50	17 50	17 65
July	18 70	16 75	16 52%	16 5256	16 72%
Lard-					1001000
May	9.20	9 2014			9.17%
July	9 1314	9 12%	9 0714		9-10
Sept.	0 1236	9 1256	9 07%	9.0715	8.10
Billia-		KIED N			
May	9 52%			9 4736	9.55%
July	0.10	9 15	0.0734		
Sept	9 10%	B 1055	9 06	9.05	9 10

Cash quotations were as follows:
FLOUR—Steady: winter patents, \$2.5004
4.30; straights, \$2.6004.40; spring straights,
\$3.5004.10; bakers, \$2.6004.10;
RYE—No. 2. 874c.
BARLEY—Feed or mixing, 600 lbc; fair
to choice malting, 600750c.
SEED—Flax, No. 1 southwestern, \$2.55;
No. 1 northwestern, \$2.55, Timothy, \$11.25.
Clover, \$14.75.
PROVISIONS, Mass pack PROVISIONS—Mess pork, per bbi., \$18.25 \$218.50, Lard, per 100 bb., \$9.025, Short ribs, sides (loose), \$8.7509.50.

Total clearances of wheat and flour were equal to 151,000 bu. Primary receipts were 400,000 bu., compared with 645,000 bu. the corresponding day a year ago.

Katimated receipts for Monday: Wheat, 13 cars; corn, 197 cars; oats, 29 cars; hogs, 191,000 head.

VEAL.—Steady; 50 to 60-1b, weights, 607c; 0 to 85-1b, weights, 809c; 86 to 110-1b. weights, 19g11c.

Minnenpolis Grain Market. Minneapolis Grain Market.

MINNEAPOLIS. March II.—WHEAT—
May. 57%c; July. 88%208%c. September. 22%
692%c; cash. No. 1 hard 20%c; No. 1 northsrn. 38960%c; No. 2 northern, 36%6037%c;
No. 3. 28%60%c.
FLAX—Closed at \$2.80%.
COHN—No. 3 white, 38%620c.
HYE—No. 2. 38683%c.
HYE—No. 2. 38683%c.
HRAN—In 100-pound sacks, \$20.00%21.00.
FLOUR-First patents, \$4.6564.95; second
patents, \$4.5564.95; first clears, \$2.0561.50;
second clears, \$2.0562.70.

Sig-tic. OATS-Higher: No. 2 white, 304c; stand-ard, Sie; No. 3 white, 304c.

mixed, em; old American mixed, is hid; fu-tures, steady; May, 4s 44d; July, 4s 54d. NEW YORK GENERAL MARKET

Quotations of the Day on Various Commodities.

Wheat Outlook is Generally Favorable, with Some Cash Demand.

CORN HAS HAD A FAIR UPTURN

Offerings from the Country Are

More Liberal on the Small Advance. The Country Are

More Liberal on the Small Advance.

Liberal on the Small Advance.

OMAHA, March II, ISI.

The wheat market has beer without anything in the way of postive buil news long with more than usual vigor. It is deadled buyers and the row outled any further advances long wheat will probably be for sain as the crop outled any further advances long wheat will probably be for sain as the crop outled to the week and receivers are reporting for market has had a fair upturing for the week and receivers are reporting for the week and preceivers are reported to the spring farm work and heavy feeling to peraphic week and preceivers are reported to the spring farm work and heavy feeling to peraphic week and preceived to the preceivers are well and shippents of the preceivers are reported to the prince of the preceivers are reported to the preceivers are well and shippent and preceivers are preceived to the preceive and the

Deficiency for corresponding period, 1919, Tof an inch. Deficiency for corresponding period, 1909,

12 of an inch. L. A. WELSH, Local Forecaster. corn was steady; No. 2 yellow, finished at 174-048%c.

Commission houses were good sellers of small lots of oats. May touched as high and low limits 31%c and 30%-031, with the close &c off at 31%c.

There was no special demand for hog products. Accordingly the market dragged ower and in the end was a sellers of firm.

HMc.
RYE—Nominal, at 57c.
RYE—UR—Steady; red winter patents, \$4.30
g4.55; extra fancy and straights, \$2.70g4.10;
hard winter clears, \$2.00g3.40.
SEED—Timothy, \$5.00g6.50.
CORNMEAL—\$2.30.
BRAN—Steady; sacked, east track, \$1.60

HAY—Weak: timothy, \$13.08g1r.50; prairies, \$11.00g15.00.

PROVISIONS—Pork, unchanged; jobbing, \$18.25. Lard, unchanged; prime steam, \$19.02veg0.07%. Dry salt meats, unchanged; boxed, extra shorts, \$5.50; clear ribs, \$8.50; short clears, \$10.87%. Bacon, unchanged hoxed, extra shorts, \$10.75; clear ribs, \$10.75; short clears, \$10.87%. POULTRY—Weak; chickens, 11%c; spring, 15c; turkeys, 13@14c; ducks, 14c; geeso, \$c. BUTTER—Steady; creamery, 1993.c.

EGGS—Steady, at 16c.

Receipts. Shipments, Allis-Chalmers pid.

BUTTER-Steady;	creamery, 1	Marc.
EGGS-Steady, at	receipts.	7,100
Wheat, bu	49,000	26,000 38,000 38,000
Philadelphia	Produce Mi	
PHILADELPHIA,		

CHEESE-Steady; New York, 1 reams; fancy, September, 14c; fair good, 13@13%c. Milwankee Grain Market. MILWAUKEE, March IL - FLOUR-Steady. WHEAT—No. 1 northern, \$1.00@1.01%; No. 2 northern, \$86990; May, \$11%c. OATS—Standard, \$2933c. BARLEY—Samples, \$4698c.

Duluth Grain Market. DULUTH, March 11.—WHEAT-No. 1 northern, 97%c; No. 2 northern, 94%6%%c; May, 97%c; July, 98%c. OATS-29%c.

Estimated receipts for Monday: Wheat, 13 cars; corn, 197 cars; cars; by cars; hogs, 25.00 head.

BUTTER—Steady: creameries, 16925c; dairies, 16925c; dairies, 16925c; dairies, 16925c; receipts, 19,217 cases; firsts, 16c; prime firsts, 1652c.

CHEESE—Steady: daisles, 125,91135c; chins, 115,914c young Americas, 125,911c, 1905 bales; alignments, 1,844 bales; stock, 23,510 bales, 21,100 bales, 21 Cotton Market.

New York cotton market as furnished by Logan & Bryan, members New York Cotton exchange, 115 South Sixteenth street, Omaha; Month ... | Open. | High. | Low. | Close. | Yes';

FLOUR First patents, \$4.504.95; second patents, \$4.504.85; first clears, \$1.0591.50; second clears, \$1.0592.70.

Peoria Grain Market.

PEORIA March II.—CORN—Higher: No. 2 white, 454c; No. 2 mixed, 45c; No. 4 mixed, 424c; sample, 38946.

OATS Higher: No. 2 white, 314c; stands Turpentine and Rosin.

Ard, He; No. 3 white, 20%c.

Liverpool Grain Market.

The continuation goods market was quiet. Jobgrained appropriate in wash goods departfutures, dull; March, is 20%d; May, 68 85d;
July, 58 Sd.

LORN — Spot, steady; new American

LORN — Spot, steady; new American Dry Goods Market.

NEW YORK STOCKS AND BOND Trade at a Low Level, But Price Hold Their Own.

COUNTRY IS IN GOOD CONDITIO Rate Becision, Followed by the Mex

can Situation, Said to Have Much to Do With Specu-Intive Business.

NEW YORK, March II.—(Special Telegram.)—Businers dealings on the stock exchange during the week represented a market in a state of equilibrium, but while prices held their own in a narrow fluctuation, the value of trade is at the lowest level since the first of the year. The inactive state of the market is not an indicative state of the market is not an indicative state of a prosperity among the manufacturers and agricultural classes, but tather to artificial conditions that may find the property of the state of the state of the manufacturers and agricultural classes, but tather to artificial conditions that may find the state of the day, 8, 400 shares. New York Money Market New York Market New York Money Market New York Market New York Market New York Money Market New York Mone ather to artificial conditions that may fihather to artificial conditions that may fi-nally make for permanent development for the great industrial enterprises and busi-ness operations of the country. The current movement of prices on the stock market has a negative side which is

important. During the last two weeks one adverse development after another has come forth to test the market.

First there were the rate decisions, followed by the refusal of the Interstate Comhere commission to entertain the appeal by the eastern railroads that the order to cancel should not take effect for six menths, in order to give time for the com-taines to make out a stronger case for righer tariffs. Next came the anxiety over the extra session of congress and the re-opening of the tariff controversy.

market, however, was relatively more active.

The opening was dull and but for fractional advances in Missouri Pacific, Canadian Pacific and Reading, and equal iosses in National Railways of Mexico second preferred, prices were about at a partity with last night's close. At the close today the dullness was relieved for a few minutes by the appearance of some pressure that caused recessions in a number of issues, including Soo, common, which yielded a point. There was also a fractional decline in Reading, but this was parily recovered. Central Leather continued weak, sustaining a further loss, selling at a lower price than has been rec-

OATS-Firm; May, 39%; July, 30c. Cash, irm; track, No. 2, 30%; No. 2 white, 31% lined weak, sustaining a further loss, selling at a lower price than has been recorded in a long time.

RYE-Nominal, at Src.

RYE-Nominal, at

	OIL SCOCKS BELL BY YOUR	Sales.	High.	Low	Close
8.	Allia-Chalmera ofd	market.	Tenanta.	-	23
00	Allis-Chalmers pfd Amalgamated Copper	600	62%	6236	621/2
00	Amalgamated Copper	900	55%	6436	- 5414
001	Am. Beet Sugar	500	44%	4414	4494
100	American Can		*****		914
	American C. & F	200	52%	5034	6054
- 1	American C. & F	200	60.	5954	5946
	American H. & L. pfd	220	23	22%	22%
-1		*****	40.665	21414	2156
У	American Linseed	******	21177	-0111	20%
- 1	American Linseed	4-79306	*****	40.00	27
	Phillips 1000 to the Abitition of the	1,390	7514	74%	74%
и		*****	*****	21114	103
0:	Am. Steel Foundries	V95233	11255	125500	47.
	Am. Sugar Refining	200	118	116	11754
- 1	American T. & T.	400	144%	144%	144%
- 1	American Tobacco pfd	300	97%	9714	97
	William Acousti The Later of the Control of the Con	290	22%	33%	85%
-	Anaconda Mining Co	5372.53	23.513	22553	28
. 1	Airhisott	1,800	106%	10656	105%
0,	Atchieon pfd	200	103	200	102%
	Atlantic Coast Line	44 × 5.1.5	TARRES	100%	100
	Baltimore & Ohlo	200	103%	100.4	10316
- 1	Bethlehem Steel Brooklyn Rapid Tr	100	31% 76%	7655	30 76%
-1	Brooklyn Rapid Tr		2556	79.55	#955g
-1	Canadian Pacific	1,400	215%	215%	2714
1	Central Leather	900	100	1014	99%
0;	Central Leather pfd	200	270	270	270
40	Canties of New Assess	200	80	81%	R1%
	Chempenso & Chio.	200		24	12.0
	Central deather pro- Central of New Jersey Chesapeake & Ohio	75777	0130339		21%
30	C. G. W. pfd	99740	****	2000	
	C. G. W. pfd	*****	39339	000	3.6432
30	Chicago & N. W. A C., M. & St. P C., C., C. & St. L	1,900	12014	12014	130%
	C. M. & St. P	A) 8500	250.16	1497.34	63
p- m,	Chicago & N. W. A. C. M. & St. P. C. C. C. & St. L. Colorado F. & I. Colorado & Southern. Consolidated Gas	200	52	3256	33%
n-	Colerado & Southern		100		8.4
8;	Consolidated Gas	1,000	141	14014	7.6040
	Consolidated Gas	200		125	13%
8 2	Corn. Products Delaware & Hudson Denver & Rio Grande. D. & B. G. pto. Distillers' Securities Erie Erie lat ptd.	22270	1		180.5
4	Denver & Rto Grande	300	2316	315	21.54
ıt,	D. & R. G. ptd	** ***	FILL	Vietn	6934
4-	Distillers' Securities	450000	0071		35%
1	Erte	200	31%	25%	23%
14-	Erie lat pfd	200	4716	47%	47%
ο£	Their St. was		NA CAN	LANGE A	26
of.	General Electric	200	349%	140	147
rt.	Great Northern pid	600		124%	124%
	General Electric Great Northern off	100	5914	8956	60%
	Tittende Contra	patters	pendi	*1414	124
rk	Interborough Met.	****	14000	ALC: 0	18%
de.	int. Met. pfd	100	\$156	8334	- 51
th	International Harvester	100	1175	1165	1155
	Int. Marine pfd	FFF-17	1777.5	2000	15%
_	International Paper	644.011	11000		10
у.,	International Pump	200	40	40	40
60	Iowa Central	200		17	16
1	Kansas City Southern	400	3514	234	
9	K. C. So. pfd Lacleds Gas	300	7.105	1104	46
	Louisville & Nashville	200	110%	120.4	166
7	Louisville & Nashville			2124	25-
	Louisville & Nashville Minn & St. Louis	1,200	14756	140%	346
L	M. St. F. & B. B. M.				
_	M. St. P. & S. S. M. M. K. & T. M. K. & T. pro-	9511533	ACTE	3110	953
	Missouri Pacific	3,900	5654	58%	55%
	480.1809129123. A Springer	200	103	1225	1125
Е	National Blacuit	-	100		
	NO 12 TO of M. SA mid	100	33%	16%	15%
92 8-	National Lead N. R. R. of M. 26 pfd New York Centen!	490	100%	3965	105
			31	71	.70
H3.	Northern Pacific	400		1225	
101	Parific Mail		-		241/
B,	North American Northern Pacific Pacific Mail Pennarivania Peoplo's Gas	1,28	125%	125%	1 9901
B.,	Papelo's Gas	100	106	106	
0:	P.C.C. & St. L.		ton.	100	90
	People's Gas P. C. C. & St. L. Pittsburg Coal Pressed Size Car.		1977		195
	Pressed Binel Car		40.00	****	225
	Poliman Palace Car				
	Pullman Palace Car	1715	1 1		35
-	Rending	2,100	1453	3545	6 3545
b-	Chairmbilly Stund		1761	W.A.	295
01	Signature Steel ptd		5 (0) (0)		
rt-	Block Island Co	300	29%	213	k : 128

IS	Southern Pacific Control	500	155%	15514	155
	So. Reliway pfd Tennessee Copper	200	81 57%	63% 27	127
es	Texas & Pacific T. St. L. & W T. St. L. & W Union Pacific	200	22% 11% 172%	2014 514 1715	20 A
ON	Union Pacific pfd United States Healty United States Stubies United States Studi	19, 200	41% 78% 78%	41 76% 118%	6719 41 7619 118
ri-	VaCarolina Chemical	1,200	6716	66%	88 895
	Wahash pid Walash pid Western Maryland Westinghouse Electric	200 200	38% 36% 50 67	28 58 67	27% 49% 66%
	Western Union Wheeling & L. E Lehigh Valley	\$3×855		1715	37114

New York Money Market. NEW YORK, March II -MONEY-On call nominal; time loans steady; sixty days, 2% per cent; ninety days, 2%463 per cent; ix months, 3% per cent. PRIME MERCANTILE PAPER-454% per cent.
STERLING EXCHANGE—Easy, with actual business in bankers' bills at 84.84 for sixty-day bills and at \$4.8505;64.8616 for demand. Commercial bills. \$4.8505;4.834.
SILVER—Bar, 52%c; Mexican dollars, 45c.
BONDS—Government and railroad steady.
Closing quotations on conds were as the extra session of congress and the reopening of the tariff controversy.

Mexico Cuts a Figure.

This week a more serious phase for a time was given to political troubles in Mexico by the massing of United States troops on the frontier.

The New York Central cut its dividend from 8 to 5 per cent and the permanence of other railroad dividends was called in question by the poor comparisons which many of the January net carnings statement made with a year ago.

The monthly figures of the copper trade exhibited no decrease in the rate of production, while foreign consumption was shown to have increased 14,200,000 pounds. Over all there was hung the great uncertainty of the pending decisions in the antitute cases, the recognition that they may involve changes of the most vital importance to the business organization of the country, and the consequent determination of investment capital to hold aloof from stocks until the opinion of the supreme court is known.

It can be seen then that in the apparent lack of interest there has been really a purely natural market, holding its grounds on its merits. The general trade movement has been all that might be extended to the content of the supreme court is known.

It can be seen then that in the apparent lack of interest there has been really a purely natural market, holding its grounds on its merits. The general trade movement has been all that might be extended to the content of the suprement to the supr

gelice, No. 2 hard. Taylorine, students, No. 1, 160; freely 24th property of the students of t

	monerns cities safes a-ye her cent-	
	Local Securities.	
	Quotations furnished by Burns, H	rinker
ú	& Co., 449 New Omaha National	bank
Э		Anked
c.	Beatrice Creamery Co. pfd 8714	591
	City of Boston 48	
9	Cleveland Railway is, 1921 1936	190
	Fairmont Creamory 1st g. 6 per cent. 9916	190
	German Fire Ins. stock	75
	Iowa Portland Cement 1st mtg. 6s 87	96
	Kansas City B. & L. 5s, 1913 97%	955
ĸ,	Kansas City R. & L. pfd 70	71
	K. C., M. & O. bonus 4s, 1951 88%	300
М		100
		22
÷	Omaha & C. B. St. Ry 5e, 1903 97	971
	Omaha & C. B. St. Ry pfd, & p. c 83	833
	Omaha & C. B. St. Ry. com 674	651
t	Omaha E. L. & P. Se, 1983	974
ı	Pacific T. & T. Sa. 1933 9744	971
۲	Bheridan Coal Co 75	80
		. 220
Ø	Tri-State Land Co. pfd and bonus	85
ī.	Tri-City By. & L. 58 9714	351
į.	Union Stock Yards stock	53

Week's Close.

Sheep at Close of Week Are Steady with One Week Ago, While Lambs Are Steady to a Little Lower.

SOUTH OMAHA, March 11, 1911.

Tuesday Wednesday 11,339 6,570 6,420 Official Thursday Official Friday ... Saturday ame days 4 weeks ago. 18,463 40,735 38,640 ame days last year... 23,174 47,833 33,170 The following table shows the receipts of cattle, bogs and sheep at South Omaha for Cattle, Dogs and sheep at South Challes, the year to date as compared with last year. 1911. 1910. Inc. Cattle 210,646 200,613 10.013 Hogs 43,856 454,306 5,350 Sheep 344,873 285,291 59,582 The following table shows the average prices on hogs at South Omaha for the last several days, with comparisons: Dates. | 1911. | 1910. | 1909. | 1908. | 1907. | 1906. | 1906.

Mar. 2. 6 93% 9 56 6 14 4 28 6 76 5 99 4 72

Mar. 3. 6 78% 9 50 6 26 4 20 * 6 11 4 76

Mar. 4. 6 82% 9 55 6 29 4 25 6 73 * 4 81

Mar. 5. * 9 68 6 16 4 23 6 73 6 22 4 81

Mar. 6 6 88% * 6 80 4 33 6 74 6 20 4 85

Mar. 7. 6 83 9 76 * 4 44 6 76 6 13 4 89

Mar. 8. 6 74 9 78 6 48 6 78 6 10 4 83

Mar. 9. 6 69% 9 56 6 58 4 48 6 25 6 13 4 88

Mar. 10. 6 74% 10 22 6 53 4 38 6 11 4 88

Mar. 11. 6 80% 10 27 6 40 4 34 6 75 * 4 86 Mar. 11. 6 80% 10 27 6 40 4 34 6 75

Receipts and disposition of live stock at the Union Stock Yards, South Omaha, for twenty-four hours ending at 3 p. m. yea-terday:

RECEIPTS.	
Cattle.	Hogs.
C., M. & St. P	2
Union Pacific	15
C. & N. W., east	1
C. & N. W., west	35 11
C., St. P. M. & O	11
C., B. & Q., east	1
C., B. & Q., west	26
C., B. & Q., west	4
C., R. I. & P., west	41111
Illinois Central	1/
C. G. W	1
Total receipts 1	99
DISPOSITION.	
Cattle.	Hogg
Omaia Packing Co	637
Swift and Company	1,508
Cudahy Facking Co	402
Armour & Co	1,019
Schwartz-Bolen Co	2.0
Mo. & KanCalf. Co 12	9111
Other buyers	9.00

OMAHA LIVE STOCK MARKET St. 2005-75; handy weight yearlings, \$6.00g to choice wethers, \$4.30g4.65; fair to good wethers, \$4.30g4.65; fair to good wethers, \$4.00g4.75; good to choice ewes. \$4.20g4.65; fair to good to choice ewes.

CHICAGO LIVE STOCK MARKET HOGS CHANGE LITTLE THIS WEEK Demand for Cattle and Sheep Steady -Hogs Higher.

—Hogs Higher.

CHICAGO. March II.—CATTLE—Receipts, estimated at 200 head; market steady: beeves, \$5.20076.30; Texas steers, \$4.4005.70; western steers, \$4.7005.80; stockers and feeders, \$4.0005.85; cows and helfers, \$2.6505.30; caives, \$7.0009.00.

HOGS—Receipts, estimated at 2,000 head; market, \$6 higher; light, \$7.0067.35; mixed, \$6.8007.25; heavy, \$8.9007.15; rough, \$6.8007.25; heavy, \$8.9007.15; rough, \$6.8007.85; outher \$6.90; good to choice heavy, \$8.9007.15; pigs, \$6.7007.25; bulk of sales, \$7.0607.20.

SHEEP AND LAMES—Receipts, estimated, at 2,000 head; market steady; native, \$3.0004.90; western, \$3.1504.30; yearlings, \$4.7709.5.85; lambs, native, \$6.00056.40; western, \$5.2508.45.

Western, \$5.2505.45.

St. Louis Live Stock Market. 54. Louis Live Stock Market.

ST. LOUIS, March II.—CATTLE—Receipts, 400 head; market steady; native beef steers, \$5.0007.00; cows and heliers, \$4.0005.50; stockers and feeders, \$1.7005.50; cows and heliers, \$4.0005.50; stockers and feeders, \$1.7005.60; cows and heliers, \$3.5005.00; calves in carload lots, \$5.0005.00.

HOGS—Receipts, 2,500 head; market 100 9c higher; pigs and lights, \$7.1007.55; packers, \$6.5007.25; butchers and best heavy, \$7.0007.30.

packers, \$6.5097.25; butchers and best heavy, \$7.0597.30. SHEEP AND LAMBS-Receipts, 300 head; market steady; native muttons, \$3.7594.85; lambs, \$5.7596.50. St. Joseph Live Stock Market.

ST, JOSEPH, Mo., March 11.—CATTLE—Receipts, 100 head; market steady; steers, \$5.5096.50; cows and heifers, \$3.5096.15; caives, \$4.0098.25. caives, \$4.098.25.
110GS—Receipts, 2,000 head; market steady to strong, top. \$7.15; bulk of sales, \$6.5997.05.
SHEEP AND LAMBS—Receipts, 250 head; market steady; lambs, \$5.8096.15.

Receipts of live stock at the five principal western markets yesterday: Cattle, Hogs, Sheep. 5,400 4,600 6,200 100 2,500 250 100 2,500 500 409 3,500 250 200 10,000 2,000

OMAHA WHOLESALE PRICES.

See North Charles and Section of the Charles and Section of the Charles and American Charles

RAILROADS GET SECOND WIND

Failure of Proposed Boost in Freight Rates is Not Fatal.

GOOD LIKELY TO COME OF IT Need for Close Munngement to Effect

Economies Expected to Develop Systems of Saving in Many Directions. BY PRESTON C. ADAMS.

NEW YORK, March IL—(Special to The Bee.—Now that the freight rate decision of the Interstate Commerce commission has been digested, the railroads have decided not to go to smarth after all, but will do business in about the same old way. In fact some of the railroad magnates have about come to the conclusion that the decision may not be an ammixed evil after all. It is pointed on, that the greatest Kansas City Live Stock Market.

KANSAS CITY, March II.—CATTLE—
Receipts 100 head: Market steady. Native steers, \$5.2006.75; southern steers, \$5.2006.25; native cows and helfers, \$1.2006.25; stockers and feeders, \$4.7505.95; bulls, \$4.0005.25; calves, \$4.7508.25; western steers, \$5.200.55; western vows, \$1.2505.25; market 56 higher, Bulk of sales, \$7.0007.15; lights, \$7.1007.15.

SHEEP AND LAMBS—Receipts, 500 head; market 58 higher, Bulk of sales, \$7.0007.15; lights, \$7.1007.15.

SHEEP AND LAMBS—Receipts, 500 head; market \$6.000.000; fed western away and butchers and yearlings, \$4.0005.00; fed western away. \$4.0006.00; fed western away suntable charges upon the people. Such a conquest is worth more to the corporations than any suntable could have been derived from the proposed increase in freight rates. If the ruling also has the effect of checking the aggressiveness of state commissions, now that the federal body has taken effective action, another great good will have been another great good will have been accomplished. The economic readjustment which has been in progress for twelve months will be accelerated, whereas the ruling also has the effect of checking the aggressiveness of state commissions now that the federal body has taken effective action, another great good will have been accomplished. The economic readjustment which has been in progress for twelve months will be accelerated, whereas the granting of higher charges would have tended to perpetuate the victous circle of rising prices—did not labor leaders plead for the proposed advances on the ground that thereafter wages might be again raised? This has been checked.

Extravagance Not Unknown. Opulence begets extravagance; necessity stimulates economy. American railroad companies have been lavish in their extilludiates economy. American railroad companies have been lavish in their expenditures upon what might be called the ornamental, as witness the erection of vertable judices as stations in the larger cities. If the public refuses to provide the money for such projects, then there will be a full in improvements of this kind until conditions again change for the bettermad conditions in a young and progressive country are far more likely to recover than to retrograde.

Low freight rates will encourage traffic, wheras high rates would discourage it, a fact that was very clearly understood and acted upon when debaling was in vogue. The railroads were actuated to some extent in their move to secure increased rates by agitation for decreases; this agitation has been quashed.

So the outlook may not be so black after all. The public having consistently refused during the hast three years to play with wall street under the old rules—10-point margins easily whed out—new and safer rules have been drawn up, with every promise of success. Instead of being a rank speculator, as he was under the marginal method, the buyer can now claim to be an investor. Once he pays his first linstalliment of \$20 per share he and not

be an investor. Once he pays his first installment of \$20 per share he and not the broker commands the destiny of the stock; that is to say, the buyer alone can give an order to sell it.

more with last week.

Decrease.

1.031.64.65.00 5.64.65.00

Specie 3.05.05.17.00 1.08.770

Specie 3.05.05.170 1.08.770

Actual Condition 4.05.00 0.00

Specie 3.05.05.170 1.08.770

Actual Condition 4.05.05.00

Specie 3.05.05.170 1.08.770

Actual Condition 4.05.05.00

Specie 3.05.05.170 1.08.770

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