Wheat Market.

OATS-No. 2 white, 2815220; standard, 8423340; No. 3 white, 2893840; No. 4 snow in Mountain Districts—Warmer vellow, 2542350; No. 3 yellow, 27447380; No. 1 walleys, BARLEY-No. 3, 759810; No. 4, 66750; o. 1 feed, 19967c; rejected, 556753c. RYE-No. 2, 79380c; No. 3, 78079c.

reason. The close was weak at a net decline of the to a full cent a bushel There also was a net less of \$20\forall to 100 On the descent May was decidedly in the lead, the result of unloading by large holders. That option ranged from 85% to closing whin a shade of the bottom for the session, at 85% resc, a decline of exactly is compared with twenty-four hours before.

HUTTER Steady; creamerics, 17g285c; BUTTER-Steady; creameries, 179384c; coniries, 18922c.

EGGS-Receipis, 8 250 cases, Market steady; at mark, cases included, 12916c; firsts, 18c; prime firsts, 17c.

CHEESE-Steady; datales, 134916c; twins, 134915c; Young Americas, 144915c; long horns, 144915c.

POTATOES-Weak; choics to fancy, 459 48c; fair to good, 40945c.

POULTRY-Rass, Turkeys; Dressed, 18c. Chickens, Live, 144c. Springs; Dressed, 18c. Chickens, Live, 144c. Springs; Dressed, 18c. Chickens, Live, 144c.

Minneapolis Grain Market. MINNEAPOLIS, Minn. Peb. B.—WHEAT May 1954, 1954; c. July 1954, 1956; September, 1954; C. Cash, No. 1 hard, 1954; c. No. 1 north-rn. 1954, 1964; c. 1 north-rn. 1954, 1964; c. 1 ern. Shambige: No. 7 northern. OF46944c: Including No. 3 wheat. Sol. State.
FLAX—Chosed at ELS7.
CORN—No. 3 veilow. 424c.
BRAN—In 188-pound marks. En.00g21.cc.
FLOUR—First patents. \$1.40g.18; second bales.

patents, \$4.35094.75] frest clears, \$2.85092.35; NEW YORK STOCKS AND BONDS OATS-No. 2 white, 251409304c.

Quotations of the Day on Various Commodities.

WHEAT OPENS LOWER AND WEAK

Corn is Again Heavy and the Market is Draggy—Shorts Are the Best Bayers and Longs

Liquidate.

OMAHA, Feb. 2, 131.

There is no change in the hearish wheat and flour sules decline and as yet no change has come to warrant any permanent uptura.

The support that has held corn values steady in face of wheat deliveries has weakened and liquidation has started, which is sending the market lower.

Wheat opened lower and ruled weak all day, without a rally. Renewed selling by country elevators was the feature of the trading and flour brade shows no improvement. There is nothing upon which to have any upture.

Corn was heavy again and the market was a draggy one. Shorts were the best buyers and longs continued to liquidate has a fraggy one. Shorts were the best buyers and longs continued to liquidate Export business was reported better and predictions of less favorable wenther may check the decline.

Frimary wheat receipts were 21,000 bush-:

Frimary wheat receipts were 21,000 bu

Export business was reported better and predictions of less favorable weather may check the decline.

Primary wheat receipts were 21,000 bushels, against receipts last year of 700,000 bushels and shipments of 200,000 bushels and shipments of 200,000 bushels.

Primary corn receipts were 15,000 bushels and shipments of 200,000 bushels and shipments were 25,000 bushels and shipments were 25,000 bushels and shipments of 51,000 bushels and shipments of 51,000 bushels of corn.

The following cash and wheat and flour equal to 405,000 bushels.

Liverpool closed 3d lower on wheat and unchanged on corn.

The following cash sales were reported:

Wheal-No. 2 hard: 1 car. 524c. No. 4 hard: 1 car. 574c. No. 4 hard: 1 car. 574c. No. 4 hard: 1 car. 574c. No. 5 white: 2 carz. 354c; 2 cara. 35c. No. 4 white: 2 carz. 354c; 2 cara. 35c. No. 4 white: 2 carz. 354c; No. 5 white: 1 car. 574c. No. 5 white: 2 carz. 354c; No. 5 white: 3 carc. 100; No. 2 carc. 100

OMAHA, Feb. 25, 1911

Normal temperature for today, 27 degrees. Deficiency in precipitation since March 1, 13.72 inches. Excess corresponding period, 1910, 4.74

MILWAUKEE GRID MARKET.

MILWAUKEE, Feb. 25.—FLOUR—Duil.

WHEAT—No. 1 northern. Will 1986; No. 2

northern. 55,956; May. 87,8586.

OATS—Standard, 30,632c.

BARLEY—Samples, 88,932c.

Peoria Market.

Peoria Market.

Atchison

Atchison

Atchison

Atchison

Atchison

Atchison

Ballimore & Ohio...

Bethlehem Steel

Brocklyn Rapid—Tr.

Cantal Lauker

Central Lauker

Contral Lauker pff.

Peoria Market.

Peoria Market.

PEORIA, Feb. 25.—CORN-Lower; No. 2, Sonral Leather of Central Leather pfd.

Sonral Leather pfd.

Courtal of New Jessey.

Chicago & Alton Chicago & Alton Chicago & W. uew C. G. W. uew C. M. & St. F.

DULUTH, Feb. 25.—WHEAT-No. 1 Chicago & N. W. C., M. & St. F.

OATS—2840; No. 2 northern, 918,632340; Congodo & Southern.

Coffee Market.

Coffee Market.

GGI-Receipts. 9.20 canes. Market stendy: at mark. cases included. 12611c; firsts. See, prince flass, included. Coffee Market.

Mild. quiet; Cordova. 12% FIVE. nominal.

Cotton Market.

LIVERPOOL. Feb. E. COTTON-Spet. in fair deniand; prices 5 points higher; American middling fair, 8d; good middling. Reading 7.68d; insidiling, 7.68d; low middling, 7.86d; Reading Depoints Reading 5.60d ordinary, 7.8d; ordinary, 8.8d. The Speudis Steel Pt. Saies of the day were 15.000 baies, of which Seek Island Co. Seek Is

ment of Friday. RECOVERY ON LONDON MARKET Condition of Business Reported Good and General Trade Throughout

the Country Shows on Im-

provement.

NEW YORK, Feb. 25.-(Special Telegram.)—Afater half hour of uncertainty on the stock market today there was quite a little realising by traders and the market took on an appearance of renewed strength, with an increase of activity as prices showed a endesicy to improve. Canadian Poetfic, which, of course, is not concerned directly, but only through ownership of a cantrolling interest in the Soo Canadian Pocific, which, of course, is not concerned directly, but only through ownership of a controlling interest in the Soo and other American roads, in the discussion of the Interstate commission which was the strongest feature, rising on motorial transactions to a new high record. Steel preferred showed quite a little strength and its advance seemed to exert a sympathetic influence on the common stock. The agricultural stocks were the strongest of all. American Agricultural Chemical advanced several points and Virginia-Carolina Chemical made a somewhat similar gain on rumors of an approaching settlement of the German potash situation. American cotton oil sympathized with the strength in the fertilizer group.

London Prices Advance.

London Prices Advance. London Prices Advance.

Even before the opening of this morning's market it was evident that yesterday's excitement had been considerably allayed. The early prices for American shares in London showed that the English market had promptly followed New York's recovery of yesterday afternoon; in some cases London prices were above our own closings of yesterday.

Sales on the stock exchange today were 20,532 shares. Sales yesterday, which were mostly in railroad stocks, were 1,00,833 shares, the heavy transactions being due to the rate decision of the Interstate Commerce commission.

to the rate decision of the Interstate Commerco commission.

The entire trend of business during the
week has been of a constructive nature.
Businers is not active; neither is it slack,
taking all industries into consideration.
The volume of demand shows a little increams from week to week. Bank clearings indicate this. They more immediately
reflect conditions than do railroad earnings, which are never an index of weekto-week trade volumes. Of largest importance is the fact that the crops are all
setting a good start, and if they can get
well through the treacherous month of
March they ought to show another good
aggregate of value for 1811.

Country Shows Improvement.

Country Shows Improvement. The general trade conditions of the country shows improvement. Naturally, there is more business at this time of the year, due in great measure to retail mer-chants taking spring stock and the agri-outural merchants purchasing the season's

supplies.

With the exception of the south and southwest, where cold weather has prevalled, climatic conditions were favorable to increased consumption of merchandise to increased consumption of merchandise during the week and there has been an enlitried distribution in various branches, although convervatism has prevailed in regard to purchases, merchants pursuing the policy of frequent buying in moderate amounts, rather than the old way of stocking up for the season at one time.

This keeps supplies in the hands of distributers within reasonable limits, and shows that business is being conducted. tributers within reasonable limits, and shows that business is being conducted upon a safe basis. The disparity between the prices of cotton goods and the cost of the raw material which manufacturers have on hand would have resulted in more continuance of curtailment of production than has been noticed for some time past, but this has prevented any accumulation of storks.

but this has prevented any accumulation of stocks.

The financial authorities in Chicago estimate that the banks of the vast agricultural region west of that city have decreased loans 25 per cent, representing the liquidation of land mortgages. The planters of the south have thus far received about \$125,000,000 more for the current cotton crop than for the previous one and they, too, have been paying off mortgages. Further improvement was reported this week in soil conditions throughout the grain and cotton beits, which justifies previous assertions that the acreage planted this

in the first capacity of the control between City of the control the control between City of the control the control between City of the contr Liverpool Grain Market.

Liverpool Grain Market.

Liverpool Grain Market.

Liverpool Grain Market.

American Cotton Oll.

American H & L pfd...

American Eccentries.

American Sections of Cotton Oll.

American H & L pfd...

American Sections of Cotton Oll.

American H & L pfd...

American H & L pfd...

American Losemotive American S & R.

American Losemotive American S & R.

American Losemotive American H & L pfd...

American Losemotive American H & L pfd...

American Losemotive American T & T.

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200 120 1184, 700 12056, 302%, 700 2134, 21 2,000 1754, 2174, 3,700 21516, 21754, 100 2056, 2054, 500 2034, 10216, 300 8356, 8356, 260 19 187 100 5216 5216 800 11716 16616 100 1676 1696 600 41 80 700 34% 54% 200 1171₅ 117 1,400 1461₆ 1471₆ 200 281₆ 281₆ 1,600 1721₆ 142 600 271₉ 321₆ 4,700 55 - 20% 200 53

8,400 108 507.5 700 41% 41% 2,600 365% 104% 300 707% 70 6,300 124% 212% 200 83 45, 600 3555 600 3356 25 154% 22% 歌 60% 60% 60% 64 100 66%

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on Pacific pfe.
on Facific pfe.
od States Healtyted States Highbor.
ed States High
of Capacitic ffe.
a Copper
Capatina Chemical Killing Cattle Fifteen to Quarter

New York Money Market. NEW YORK, Feb. E-MONEY-On call nominal; time loans, dull; 60 days, 3%483 per cent; and 30 days, 3 per cent; six prime MERCANTILE PAPER-4 to 4% STERLING EXCHANGE-Stendy STERLING EXCHANGE-Stendy with actual business in bankers bills at \$4.8759 484 for sixty day bills and at \$4.955 for demand. Commercial bills, \$4.8394.834, SILVER-Bar, blc: Mexican dollars, 45c. BONDS-Government, steady; railroad, ir-Closing quotations on ponds were r. & n. 456a. 30%

Clearing House Bank Statement. NEW YORK, Feb. 25.—The statement of clearing house banks for the week (five days) shows that the banks hold \$49.258.000 more than the requirements of the 25 per cent reserve rule. This is an increase of \$4.514.600 in the proportionate cash reserve as compared with last week. The statement of th ment follows: DAILY AVERAGE.

 Loans
 \$1,318,318,100
 *\$4,654,400

 Specie
 305,410,290
 3,857,600

 Legal tender
 74,913,400
 710,500

 **Deposits
 1,339,882,400
 *865,000
 irculation ... 46,656,800 380,333,005

Consist, merers. 20th Lonewitti & S. Natio.

Consist, merers. 20th Lonewitti & S. Natio.

Consist, merers. 20th Lonewitti & S. Natio.

Aman. Conser. 20th No. 1982.

Aman. Conser. 40th No

Botte Coulities 184 Nevada Cons Cacter 185 Newhouse Chino 284 Nevada-Utah Chino 284 Nevada-Utah Chino 284 Nevada-Utah Chino 285 Nevada-Utah Chino Chief Cons 186 Chino Copper Praction 189 Rawhide Coulities Dayle-Daly 28 Ray Central Olivery 65 Swift Phy Co. M. Kerr Lake 65 Swift Phy Co. M. Kerr Lake 65 Swift Phy Co. M. Ely Cons 28 Superior 6 Pitts 181 Cons 28 Superior 7 Super

Bank Clearings. Finnk clearings for the week ending today were \$11,976,891.45 and for the corresponding week last year \$15,710,251.51. DAILY CLEARINGS.

1910. 1911. \$ 2.697, 898, 82 \$ 2,170,598,31 1,797,698,82 3,250,907.07 1,797,069.02 3,250,854.57 2,941,115.22 3,662,485,28 2,676,312.19 2,256,401.97 2,882,178.41 Saturday . \$15,710,351.51 211,967,404.45 Boston Stocks and Bonds. BOSTON, Feb. 3. Closing quotations of stocks were as follows:

Wool Merket. ST. LOUIS. Feb. 25.—WOOL—Unchanged; territory and western mediums, 196720; fine mediums, 186730; fine, 186736.

OMAHA LIVE STOCK MARKET

Lower for Week.

HOGS 5 TO 10 LOWER FOR WEEK

Week Closes with Sheep and Lambs

Selling in About the Same Notches as They Did at the Close of Last Week. SOUTH OMAHA, Feb. 25, 1911.

small to afford anything values.
Quotations on sheep and lambs: Good to choice lambs, \$5.500.00; fair to good lambs, \$5.500.55; handy waight yearlings, \$4.500.6.10; reavy yearlings, \$4.500.4.70; fair to good to choice wethers, \$3.500.4.00; fair to good wethers, \$3.500.4.55; good to choice ewes, \$4.000.55; fair to good ewes, \$3.750.4.00; sheep, culls to feeders, \$2.000.50. Cattle, Hogs, Sheep, 4,341 4,002 9,985 ... 5,200 11,512 5,115 ... 3,695 9,294 4,780 official Wednesday.
Official Thursday...
Official Friday Estimate Saturday Six days this week... 19.187 Same days last week... 23.176 Fame days 2 weeks ago. 18.483 Same days 3 weeks ago. 28.174 Same days 4 weeks ago. 24.459 Same days last year... 23,559 The following table shows the receipts of cattle hogs and sheep at South Omaha
the year to date as compared with
year: 1911 1010 Inc.
Cattle 170.118 158.131 11.987
Hogs 353.194 368.703
Sheep 282.135 222.135 56.040 The following table shows the average prices on hogs at South Omaha for the last several days, with comparisons:

HOGS-Receipts estimated at 15,000 head market, strong at yesterday's average. light, \$7.15697.6; mixed, \$5.5697.5; heavy, \$5.5697.5; rough, \$6.5597.6; good to choice heavy, \$7.0597.25; pigs, \$7.25699.65; bulk of sales, \$7.15697.90.

SHEEP AND LAMBS-Receipts estimated at 1,500 head; market, stendy; natives, \$5.194.70; western, \$3.15694.80; yearlings, \$4.7595.76; lambs, native, \$5.0096.30; westerns, \$7.25, \$165.20. Dates. 4 1911, 2310, (1909, 1908, 1909, 71906, [1906 St. Louis Live Stock Market.

ST. LOUIS, Feb. 25.—CATTLE—Receipts 400 head. Including 100 Texans; market stendy: native beef steers, \$5.00\$7.00; cows and helters, \$4.00\$5.50; stockers and feeders, \$1.7505.65; Texas and Indian steers, \$4.50\$8.50; cows and helters, \$3.50\$5.00; calves in car load lots, \$5.00\$5.00. HOGS—Receipts 4.800 head; market steady; plgs and lights, \$7.15\$7.40; packers, \$4.73\$7.55; butchers and best heavy, \$7.10\$8.7.35.

Receipts and disposition of live t, ck at the Union Stock Yards, South Omana, for twenty-four hours ending at 3 p. m. Frimarket steady; native muttons, \$1.756 1.75; lambs, \$5.506.25.

Hogs. Sheep. H'r's. & N.-W. west... St. P. M. & O... B. & Q. cast... B. & Q. west... R. I. & P. cast... R. I. & P. west... Total receipts DISPOSITION-HEAD.

Cattle, Hogs, Sheep. 1,342 2,630 3 2,663 3,635 Omaha Packing Co..... Swift and Company Cudahy Facking Co.... 17 Other buyers 1,205 0.214 CATTLE-There were no fresh receipts

Circulation 40.505.000 575.000

80 7.0 | 177 | 100 | 1 000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1

SHEEP—A solid trainload of Colorado sheep and lambs arrived this morning, but all of the shipments were consigned to eastern points, stopping at South Omaha, only long enough for feed and water. No other offerings were available and the market showed no actual change as compared with yesterday's trade.

Receipts for the week, while well up to the average in quantity and quality, met with a very fair demand on most fays and generally cleared in good shape. Mid-week trade was highest and was also featured by competition that was fairly active. Since Wednesday prices have been on the decline, clesing about steady with quotations a week

ago. The advance, as well as the reaction inter, applies to all classes of stock.

Ewes made up the big end of sheep offerings proper and good grades and up as high as \$4.00. At present it would take a strictly prime article to reach \$4.25. Choice wethers are selling at small margins over best ewes, while yearlings would have to be toppy to command \$5.00.

The general trend of the lamb market was rather ersaile, Wednesday's sales showing some advance with tops at \$6.15. Weakness Thursday gave the trade the same humpback appearance that featured RAILROAD SHORT TIME NOTES

CHICAGO LIVE STOCK MARKET

Demand for Cattle and Sheep Steady

-Hogs Strong.

CHICAGO, Feb. 24.—CATTLE—Receipts estimated at 200 head; market, steady beeven, \$5.10075.20; Texas steers, \$4.2505.30; western steers, \$4.0095.70; stockers and ceders, \$2.8095.80; cows and helfers, \$2.000 head; market, steers estimated at 18,000 head; market, steers estimated at 18,000 head;

St. Louis Live Stock Market.

SHEEP AND LAMBS+Receipts 100 head;

Stock in Sight.

OMAHA WHOLESALE PRICES.

3,000

4,000 4,500 16,000

6,600

St. Joseph.... Kansas City... St. Louis....

Chicago

Plans Forming to Issue Them Being Watched with Interest.

BONDS WOULD REPLACE LATER ON

Bradstreet's Index Number Shows the weakness Indisany gave the trace the same humpback appearance that featured sheep, the close finding best kinds of light lambs around \$6.00. All of these prices apply to wooled stock, of course, as the percentage of shorn animals has been too small to afford anything like a test of Prices of Commodities Have Begun to Recede-Big Gain in Stock Values.

NEW YORK Feb. 3 (Special to The Be 1-The financial world is watching with a good deal of interest the plans of some of the big railroad interests for the Isof the big railroad interests for the issuance of millions of ficiliars of short time
notes, which must be replaced later by
bond issues. Announcement has just been
mare of such an issue, amounting to \$20,100 000, by the New York Central, and an
additional \$10,000,000 by the Baltimare &

The lessance of these notes is taken as a pretty clear indication that the absorbing power of the bond market is still limited. It is hardly probable that these reads would offer notes runs as for two or three years if long time bonds could be placed or anything time satisfactory terms.

To those of us who have been caught by the increas al cost of the necessicies of lift, card who of us have not?) the announcement that the priors of commodities, as measured by Bradstrect's index humble, are receding, is a matter of congratuation. It is particular noteworthy that this decrease amounting to hearly 5% per cent during the year, has been caused by the reduction in the prices of foods often attached the createst drons. While prices of food on mals also slumped during the period. The Issuance of these notes is taken as a cheese, eggs and flour showing remuted the createst drong. While prices of food on male also slumped during the period. January I to February I, a contrary movement or an unward tendency was displayed in connection with heef hog and muttor carcalles. Perhans the tackers could til why if they would.

Sixty paliread and industrial steeks on the New York Stock exchange have appreciated in total mark typing slace.

to the mark t value rice D c.mb.t.s according to at. talor compiled by The Journal of Commerce and Commercial Dattetin, no less than 858 658 655 753 or an average of \$8 664 650 for one occupant. The advance

no los than SIS GISTOS or an average of \$8.6460 for the employ. The advance averaged \$.6 p ints.

The railreads have improved more than the incustrials. Thirty reflected leaves have increased in outside value \$162,1020, an average of \$7.03.638.

The quotation for the railroad stocks in the highest that it has been at any time since the latter part of May land, while the industrials are up to their high level of October and only slightly below the maximum attained last June.

Optimism is the correct attitude for the railread man according to President Loyett save: "The Harriman lines. President Loyett save: "The Harriman lines are going to complete the \$75.000.00 worth of improvements from Omaha to the Pacific count remard as of any decision of the interelate Complete the save decision of the interelate Complete the save decision of the interelate Complete the form of lines from Omaha west, were decided upon some time ago.

"So for a wear are concerned any decision of the face of the word decision of the face of the content of the sage." St. Joseph Live Stock Market.
ST. JOSEPH. Feb. 25.—CATTLE—Receipts 100 head: market steady! steers.
55.276.25; cows and helfers. \$3.2395.75; culves. \$4.0018.25.
HOGS—Receipts. 5.600 head: market weak to 5c lower; top. \$7.274; bulk of sales. \$7.00 f87.10. SHEEP AND LAMBS-Receipts none: market unchanged; lambs, \$5.5036.90. Receipts of live stock at the five principal western markets yesterday:

Cattle. Hogs. Sheep.

from Omaha west, were decided upon some time ago.

"So far as we are concerned, any decision of the Interstate Commerce commission in the matter won't affect our improvements."

Ex-Judge Charles F. Fishback of Chicago, who is a partner in one of the biggest bord houses in the west, was in the city recently. Judge Fishback is abstracted a committee of 10) of Chicago's prominential committee of the big mines the National Irrigation congress, that will hold its nize teenth session on the shore of Lake Michagan next December.

"inancial conditions in the west are the mend," said Judge Fishback, erybody recognizes that since January I there has been an unward trend. My firm 's interested in bands on the natural resources of the country, and I may my that the market has improved and is still improving, to the gratification of all our people. I have never known a better outlook than there is today.

"Some of the railroads have had an idea that freight rates ought to be raised, but the a nual reports of the Hill dystem, the Harriman group, and the Santa Fe, show

Harriman group, and the Santa Fs. show their earning power is increasing, and that general conditions, as between the rallraids and the people, are very much better in

every way.

"I understand that J. P. Morgan has in view some big plans for the railroads of the south, especially the Southern railroad." writes one well-informed commentator. "The southern states are in a new era. For years cheap cotton kept them poor. New economic conditions have made planters rich. The value of cotton exports in 1800, as recently told by this government. reached the unprecedented total of \$250,-000,000. One of the abient experts in the country tells me that all indications point rent calendar year to geer \$60,000,000. The cotton crop of 1910, with by-products, was worth \$1,000,000 000."

Kansas City Live Stock Market.

Kansas City, Mo., Feb. 25—Cattl.E—Receipts, 300 head, including 100 southerns; market, steady; native steers, \$5.0026.00; southern steers, \$5.0026.30; southern cows, and helfers, \$3.2503.23; native cows and helfers, \$3.2503.23; native cows and helfers, \$3.0006.00; stockers and feeders, \$7.50 55.00; bulls, \$4.0026.25; calves, \$4.7563.25; western steers, \$2.0076.00; western cows, \$3.0065.25.

HOGS-Receipts, 4.000 head; market, steady; bulk of sales, \$7.1007.25; heavy, \$7.1267.20; packers and patchers, \$7.1007.25; lights, \$7.2027.30.

SHEEP AND LAMBS-Receipts none; market, strong; multons, \$4.0024.75; lambs, \$5.203.10; fed western ewes, \$4.0024.30. Kansas City Live Stock Market.

Bank of Germany Statement. BERLIN, Feb. 21.—The weekly statement of the Imperial Bank of Germany shows the following changes: Cash in hand increased 48,455,000 marks, loans decreased 17.714,000 marks, discounts decreased 4794,000 marks, notes in circulation decreased 48,271,000 marks, gold in hand increased 30,832,000 marks.

New York Mining Stocks. NEW YORK, Feb. 25.—Closing quotations on mining stocks were as follows: Altee Com. Tunnel stock 25 %Little Chief Com. Tunnel stock 25 Mexicas %do honds 19 Ontario.
Con. Cal. & Va. 110 Ophir Horn Silver 25 %standard Floor Silver 180 Vellow Jacket .
*Officest. 10

Sugar Market. NEW YORK, Feb. 25. SUGAR-Raw, firm; muscovado; 89 test, 3.25c; centrifugal, 36 test, 1.75c; molasses sugar, 89 test, 2.95c; refined, firm; crushed, 5.40c; granulated, 4.70c; powdered, 4.80c.

Turpentine and Rosins. SAVANNAH, Ga., Feb. M.-TURPEN-TINE-Firm, 57%c. ROSIN-Firm; type F, \$1.29; G, \$1.25.

Omaha Ray Market. 50.0 OMAHA, Feb. 28.—HAY—No. 1, \$10.90; No. 2, \$9.90; packing, \$6.00; alfalfa, \$12.90. Straw; Wheat, \$5.50; rye, \$6.50; oata, \$7.00.

2% MONTHLY ON YOUR INVESTMENT

We offer the best opportnity for investment in America. A high class proposition, officered and managed by men of national reputation, assuring you of fair and house treatment, and your share of the large profits. Your investment is backed by enormous land holdings.

YOU TAKE NO CHANCES

We control 500,000 acres of the richest land in America—as rich and productive as the far-famed valley of the Mile. We secured this land at a very low figure in large tracts, and are selling it in small tracts at advanced prices. The value of this tand is increasing every day. Enormous profits will be coming in soon and the price of our stock will advance rapidly.

We are now offering a limited amount of Treasury Stock at \$1.00 per share, fully paid and non-assessable. We reserve the privilege to return all over-subscriptions. Every dollar invested will pay 2% or more per month. Under our plan the Company can well afford to do this.

Invest with us now at ground floor prices, and then you will receive not only your share of the dividends, but also the profits arising from the increased value of your stock. Whenever the value of our land increases evan \$1.00 per acre, it adds a half million dollars to the assets of the Company. Our plan is absolutely sound and practical, and we invite the most rigid investigation.

Investigation.

We refer you to the Commercial Mational Bank, the American Mational Bank and the Continental Bank & Trust Company, all of Shreveport, La.

Wire your reservation for as much stock as you may want, and we will give you time for full investigation. Write for full particulars today.

W. A. JONES, Sec'y

* Louisiana Exploitation Association, 527 Kahn Bidg.

Shreveport, I.s.