GRAIN AND PRODUCE MARKET

Wheat Steady Through Session and Slightly Higher.

CORN SALES ARE STILL HEAVY

Wet Weather Encourages Support—General Rains in the West Affect All Quotations—Conditions Bearish.

OMAHA, Feb. 18, 1911.

The situation in wheat is an uneven one. The market has had a long decline from its high points and under ordinary conditions the trade should feel justified in believing the break had discounted the bearish situation. But as prices have declined the cash wheat demand has not revived as expected and good rains have fallen over the whole winter wheat belt, coming on top of a big surplus carried over from 1910, with no foreign demand to take it.

Corn sales continue large and this with the wet weather encouraged support because of the feeding possibilities of this cereal. On the other hand there is lots of corn back in the country which will move sooner or later and check any decided advance.

Wheat was steady during the whole session and averaged slightly higher values on covering by shorts. Conditions are still bearish with no improvement in cash conditions and no permature advance is looked for. Cash wheat locally sold ½c lower.

The corn market held firm today helped by some strength in wheat and sentiment leans to the long side. Weather predictions are more favorable as cooler temperatures are forcasted and this will allow a freer movement from country dealers. Cash corn was firm to ¼c higher.

Primary wheat receipts were 260,000 bu. and shipments were 139,000 bu., against receipts last year of 428,000 bu. and shipments of 167,000 bu.

Primary corn receipts were 845,000 bu. and shipments were 596,000 bu., against receipts last year of 812,000 bu. and shipments of 405,000 bu.

Clearances were 222,000 bu. of corn, 2,000 bu. of oats and wheat and flour equal to 173,000 bu.

Liverpool closed ¼d to ½d lower on wheat and ¼d to ⅜d lower on corn.

The following cash sales were reported:

WHEAT—No. 4 hard, 1 car, 81¾c.

CORN—No. 3 white, 1 car, 39¾c; No. 3 yellow, 1 car, 38½c; No. 3 mixed, 1 car, 38¼c.

OATS—No. 3 white, 1 car, 28¾c.

Omaha Cash Prices.

WHEAT—No. 2 hard, 84@86c; No. 3 hard, 83@85c; No. 4 hard, 70½@82c; rejected, hard, 70@80c; No. 2 spring, 86@89c; No. 3 spring, 83@87c.

CORN—No. 2 white, 39¾@40c; No. 3 white, 39¼@39¾c; No. 4 white, 37¾@38¼c; No. 2 yellow, 38¼@38¾c; No. 3 yellow, 38@38½c; No. 4 yellow, 37¾@37½c; No. 2 mixed, 39@39½c; No. 3, 37¾@38¼c; No. 4, 36½@37c.

OATS—No. 2 white, 28¾@28½c; standard, 28¼@28c; No. 3 white, 28¼@28¼c; No. 4 white, 27¾@28¼c; No. 3 yellow, 28@28½c; No. 4 yellow, 27¼@27¾c.

BARLEY—No. 2, 75@81c; No. 4, 65@75c; No. 1 feed, 59@67c; rejected, 55@63c.

RYE—No. 2, 78@79c; No. 3, 77@78c.

Carlot Receipts.

	Wheat.	Corn.	Oats.
Chicago	14	474	204
Minneapolis	139	...	...
Omaha	14	16	14
Duluth	26	...	...

CHICAGO GRAIN AND PROVISIONS

Features of the Trading and Closing Prices on Board of Trade.

CHICAGO, Feb. 18.—Wheat today took an upward turn. Closing prices were a shade to ½c higher than yesterday. Corn showed a net advance of ¼c and oats ¼@¼c. Hog products closed within 2½c either way from last night's figures.

Rumors that bubonic plague was spreading to the Russian sea coast cities proved more than sufficient to offset so far as the wheat market was concerned the effect of rain and snowfall in the American southwest. Comparatively few traders, however, were disposed to be seriously worried about the plague hampering European business to any alarming extent. The bulls were aided by predictions of lighter world's shipments and by the belief that a decrease would appear in the total stock at Liverpool. A decided drag in prices, notwithstanding, resulted from the absence of any improvement in the call for cash wheat. The market closed under the top prices and with the tone a trifle easier. May ranged from 90⅝@90¾c to 91⅛c, with last sales ½c up at 91⅛@91⅜c.

Corn ruled a little higher on account of wet weather and the wheat advance. May fluctuated from 48⅝c to 49⅛c and in the end was steady, with May ¼c up at 49c. Cash was firm. No. 2 yellow closed at 47½@48c.

May oats varied from 31½c to 32c and finished ¼c net higher at 31¾c.

Trade in provisions consisted in the main of selling on the part of packers and of purchases by stock yards men. The prices were practically undisturbed.

Prices in Chicago, furnished by The Updike Grain company, 798 Brandeis building, Omaha. Phone Douglas 2473.

Articles.	Open.	High.	Low.	Close.	Yes'y.
Wheat					
May	90⅝@⅞	91½	90⅝@⅞	91¼@⅜	90⅝@⅞
July	89½@¾	89½	89½@¾	89⅝@¾	89⅝
Sept	88½@⅞	89¼	88½	89	88⅝@⅞
Corn—					
May	48⅝@⅞	49⅛	48⅝	49	48⅝
July	49	50⅛@¼	49⅝@¾	50@50⅛	49⅝@⅞
Sept	50⅝	51⅛@¼	50⅝	51⅛	50⅝@⅞
Oats—					
May	31⅝	32	31½	31¾	31⅝
July	31⅝	31¾	31½	31⅝	31⅝
Sept	31⅛	31⅜	31⅛	31⅜	31⅛
Pork—					
May	17 70	17 75	17 67½	17 70	17 67½
July	17 02½	17 08½	16 97½	16 97½	17 00
Lard—					
May	9 42½	9 42½	9 40	9 40	9 40
July	9 37½	9 37½	9 35	9 35	9 35
Sept	9 37½	.....	.....	9 37½	9 35
Ribs—					
May	9 47½	9 52½	9 47½	9 47½	9 47½
July	9 27½	9 30	9 27½	9 27½	9 27½
Sept	9 30	9 30	9 25	9 27½	9 27½

Cash quotations were as follows:

FLOUR—Winter patents, $4.00@4.50; straights, $3.60@4.25; spring straights, $4.10@4.40; bakers, $2.00@4.70.

RYE—No. 2, 82c.

BARLEY—Feed or mixing, 65@75c; fair to choice malting, 86@92c.

SEEDS—Flax, No. 1 southwestern, $2.67½; No. 1 northwestern, $2.74½. Timothy, $11.75. Clover, $14.85.

PROVISIONS—Pork, mess, per bbl., $20.00@21.00; lard, per 100 lbs., $9.27½@9.30; short ribs, sides (loose), $9.25@9.62½; short clear sides (boxed), $9.75@9.87½.

Total clearances of wheat and flour were equal to 173,000 bu. Primary receipts were 260,000 bu., compared with 428,000 bu. the corresponding day a year ago. Estimated receipts for Monday: Wheat, 14 cars; corn, 359 cars; oats, 152 cars; hogs, 47,000 head.

Chicago Cash Prices—Corn: No. 2 cash, 49@49½c; No. 3 cash, 48⅝@49½c; No. 2 white, 47½@48c; No. 3 white, 44⅝@45½c; No. 2 yellow, 47½@48c; No. 3 yellow, 46@46c. Oats: No. 2 cash, 31½c; No. 2 white, 31⅝@32c; No. 3 white, 30⅝@31c; No. 4 white, 30@31c; standard, 31⅝@31¾c.

BUTTER—Steady; creameries, 17@26½c; dairies, 16@22c.

EGGS—Receipts, 4,245 cases. Market firm; at mark, cases included, 11½@13½c; firsts, 15½c; prime firsts, 16½c.

CHEESE—Steady; daisies, 13½@14c; twins, 13½@13½c; Young Americas, 14½@15c; long horns, 14½@15c.

POTATOES—Steady; fair to good, 42@45c.

POULTRY—Steady. Turkeys: Dressed, 20c. Hens: Live, 14c. Springs, 13c.

VEAL—Steady; 50 to 60-lb. weights, 8½c; 60 to 85-lb. weights, 10½c; 85 to 110-lb. weights, 11½c.

Car Lot Receipts—Today: Wheat, 16 cars; corn, 474 cars; oats, 204 cars. Estimated Monday: Wheat, 14 cars; corn, 359 cars; oats, 152 cars.

Minneapolis Grain Market.

MINNEAPOLIS, Feb. 18.—WHEAT—May, 97⅝c; July, 98⅝@98¾c; September, 92½c. Cash, No. 1 hard, 99⅝c; No. 1 northern, 97⅝@98⅝c; No. 2 northern, 94⅝@96⅝c; No. 3, 92⅝@95⅝c.

FLAX—Closed at $2.70¾.

CORN—No. 3 yellow, 41⅛@41⅜c.

OATS—No. 3 white, 29⅛@29c.

RYE—No. 2, 77@77½c.

BRAN—In 100-lb. sacks, $21.00@21.50.

FLOUR—First patents, $4.45@4.55; second patents, $4.35@4.45; first clears, $3.85@3.95; second clears, $3.30@3.50.

St. Louis General Market.

ST. LOUIS, Feb. 18.—WHEAT—Futures, higher; May, 92⅝c; July, 88½c. Cash, firm; track No. 2 red, 92½c; No. 2 hard, 89@93c.

CORN—Higher; May, 47½c; July, 49@49⅛c. Cash higher; track No. 2, 49½c; No. 2 white, 46½c.

OATS—Higher; May, 30⅝@30⅞c. Cash firm; track No. 2, 30c; No. 2 white, 32c.

RYE—Nominal.

SEEDS—Timothy, $4.00@9.50.

PROVISIONS—Pork, unchanged; jobbing, $20.50. Lard unchanged; prime steam, $9.35@9.39. Dry salt meats, unchanged; boxed extra shorts, $10.12½; clear ribs, $10.12½; short clears, $10.25. Bacon higher; boxed extra shorts, $11.37½; clear ribs, $11.37½; short clears, $11.50.

FLOUR—Dull and weak; red winter patents, $4.35@4.55; extra fancy and straight, $4.10@4.20; hard winter clears, $3.20@3.50.

CORNMEAL—$2.20.

BRAN—Lower; sacked (east track), $1.00@1.03.

HAY—Dull; timothy, $12.00@17.00; prairie, $10.00@16.00.

POULTRY—Steady; chickens 12c; springs, 14c; turkeys, 15½c; ducks, 15c; geese, 8c.

BUTTER—Steady; creamery, 21@27c.

EGGS—Higher, 15½c.

	Receipts.	Shipments.
Flour, bbls	36,100	10,600
Wheat, bu	47,300	36,500
Corn, bu	82,800	48,900
Oats, bu	81,000	46,200

NEW YORK GENERAL MARKET

Quotations of the Day on Various Commodities.

NEW YORK, Feb. 18.—FLOUR—Dull; spring patents, $5.00@5.25; winter straights, $4.00@4.10; winter patents, $4.35@4.65; spring clears, $4.00@4.30; winter extras, No. 1, $3.10@3.60; winter extras, No. 2, $2.15@3.30; Kansas straights, $4.35@4.50. Rye flour, dull; fair to good, $4.20@4.30; choice to fancy, $4.40@4.55. Buckwheat flour, quiet, $2.75 per 100 pounds.

CORNMEAL—Steady; fine white and yellow, $1.20@1.25; coarse, $1.13@1.15; kiln dried, $2.90.

WHEAT—Spot market, firm; No. 2 red, 95c elevator and 95½c f. o. b. afloat; No. 1 northern, Duluth, $1.08¼, f. o. b. afloat. Futures market was quiet, but prices were steady on covering and influenced by steady cables and moderate receipts, closing ¼c net higher. May, 97⅝@97¾c, closed 97⅝; July, 95⅞@96¼c, closed 96¼c. Receipts, 2,400 bu.; shipments, 45,208 bu.

CORN—Spot market steady; new, No. 2, 51½c f. o. b. afloat. Futures market was without transactions, closing at ¼c net decline. May closed at 56½c. Receipts, 83,250 bu.; shipments, 9,221 bu.

OATS—Spot market, steady; standard white, 36c; No. 2, 35½c; No. 3, 35c. Futures market was without transactions, closing nominal. Receipts, 32,025 bu.; shipments, 540 bu.

HAY—Steady; prime, $1.05; No. 1, $1.00; No. 2, 90c; No. 3, 75@85c.

HOPS—Steady; state, common to choice, 1910, 25@29c; 1909, 18@21c; Pacific coast, 1910, 19@21c; 1909, 14@16c.

HIDES—Firm; Central America, 20½c; Bogota, 21@22c.

LEATHER—Firm; hemlock firsts, 28½@35½c; seconds, 21½@23c; thirds, 19@20c; reject, 15@17c.

PROVISIONS—Pork, steady; mess, $22.50@23.00; family, $22.00@25.00; short clear, $19.50@22.00. Beef, steady; mess, $14.00@14.50; family, $16.50@17.00; beef hams, $27.00@29.00. Cut meats, steady; pickled bellies, 10 to 14 pounds, $12.00@12.00; pickled hams, $12.50. Lard, steady; middle west, prime, $9.50@9.60; refined, easy; continent, $9.90; South America, $10.50; compound, $7.87½@8.12½.

TALLOW—Quiet; prime city, hogshead, 7¼c; country, 7@7¼c.

BUTTER—Weak; creamery specials, 28c; extras, 27½@28½c; first, 21½@23½c; seconds, 18@20c; creamery, held, specials, 25½@26c; extras, 22½@23c; first, 20@21c; seconds, 18½@19½c; state dairy, finest, 25c; process, specials, 20½c.

EGGS—Firm; fresh gathered, selected extras, 19@20c; same, first, 17½@18c; same, seconds, 16@17c; same dirties, No. 1, 15c; same, No. 2, 14c; refrigerator, first, 13½@14c; same, seconds, 12@13c; state, Pennsylvania and nearby henery, white, 23@25c; same, gathered, whites, 22@24c; same henery, browns, 20@21c; same, gathered, brown and mixed, 18@20c; western, gathered, white, 20@23c.

POULTRY—Alive, firm; western chickens, 14@14½c; western fowls, 15½@16c; western turkeys, 18@20c. Dressed, steady; western chickens, 14c; western fowls, 13½@16½c; western turkeys, 21@22c.

WEATHER IN THE GRAIN BELT

Conditions Unsettled from the Mountains Eastward to the Valleys.

The depression that was central over the lake region Friday morning, is moving off the upper Atlantic coast this morning. The southwest depression still overhangs that section. An area of pronouncedly high pressure, with its crest over the western Canadian provinces, extends from the northwest across the central valleys to the South Atlantic states. The weather continues generally unsettled from the Rocky mountains east to the Atlantic coast. Snows are falling in Colorado, New Mexico and Kansas, and rains are general in Oklahoma, Texas, the lower Missouri, middle Mississippi and Ohio valleys. Temperatures are much lower in the lake region, the Ohio, and upper Mississippi and upper Missouri valleys, and generally colder weather prevails everywhere east of the Rocky mountains, except along the Atlantic coast, where it is slightly warmer. A slight but general rise in temperature is shown in the mountains and west to the Pacific coast. Continued unsettled weather, with probably snow, is indicated for this vicinity tonight, followed by fair Sunday, with slightly colder tonight.

Temperature and precipitation as compared with the last three years:

	1911.	1910.	1909.	1908.
Lowest last night	31	13	26	11
Precipitation	.00	.00	T	.68

Normal temperature for today, 24 degrees.

Deficiency in precipitation since March 1, 13.58 inches.

Excess corresponding period, 1910, 4.60 inches.

Deficiency corresponding period in 1909, 5.02 inches.

L. A. WELSH,
Local Forecaster.

Kansas City Grain and Provisions.

KANSAS CITY, Feb. 18.—WHEAT—May, 87¼@87½c bid; July, 84¾c bid. Cash, unchanged; No. 2 hard, 87@93c; No. 3, 84@92c; No. 2 red, 92@93c; No. 3, 87@91c.

CORN—May, 47⅝c bid; July, 48⅝c bid. Cash, unchanged; No. 2 mixed, 42½@43c; No. 3, 42@42½c; No. 2 white, 43@43½c; No. 3, 42@42½c.

OATS—Unchanged; No. 2 white, 30½@31c; No. 3 mixed, 29@30c.

RYE—No. 2, 75@79c.

HAY—Nominal; choice timothy, $13.50@14.00; choice prairie, $12.

BUTTER—Creamery, 25c; firsts, 22c; seconds, 20c; packing stock, 12½c.

EGGS—Extras, 18½c; firsts, 16½c.

	Receipts.	Shipments.
Wheat bu	24,000	20,000
Corn, bu	13,600	35,000
Oats, bu	6,000	11,000

Liverpool Grain Market.

LIVERPOOL, Feb. 18.—WHEAT—Closed dull; No. 2 red, western winter, no stock. Futures, steady; March, 7s ½d; May, 6s 11d.

CORN—Spot, quiet; American mixed, new, 4s 2½d; American mixed, old, 5s 1d. Futures, quiet; March, 4s 2½d; May, 4s 5½d; July, 4s 6d.

Peoria Market.

PEORIA, Feb. 18.—CORN—Higher; No. 2 yellow, 44½c; No. 3, 44c; No. 4, 43½c; sample, 40@41c.

OATS—Higher; standard, 31c; No. 3 white, 30½c.

Milwaukee Grain Market.

MILWAUKEE, Feb. 18.—FLOUR—Dull.

WHEAT—No. 1 northern, 99c@$1.00½; No. 2 northern, 97@98½c; May, 91½c.

OATS—Standard, 31½c.

BARLEY—Samples, 65@70c.

Duluth Grain Market.

DULUTH, Feb. 18.—WHEAT—No. 1 northern, 96½c; No. 2 northern, 93⅝@94½c; May, 97½c; July, 95½c.

OATS—29½c.

Coffee Market.

NEW YORK, Feb. 18.—COFFEE—Futures opened firm at an advance of 15@22 points in response to the higher European cables, reports of firmer primary markets, covering of shorts and some fresh buying for long accounts. Private cables attributed the advance in Havre to rumors that four large La Santos firms had made arrangements to maintain the price of Santos 4s in the primary market at 7$200 compared with the present price of 6$900 and while this was considered as nothing more than an amplification of recent rumors regarding a new bull clique, it probably inspired some buying. At any rate the market was well maintained, closing at a net advance of 15@21 points. Sales, 37,250 bags; February and March, 10.35c; April, 10.25c; May, June and July, 10.45c; August, 10.35c; September, 10.25c; October, 10.18c; November, 10.16c; December and January, 10.20c. Havre was ½@1¾ higher; Hamburg, 1@1½ higher; Rio, 1000 reis higher at 7$225; Santos, 50 reis higher; 4s 6$900 to 6$400. Receipts at the two Brazilian ports, 11,000 bags, against 9,000 bags last year. Jundiahy receipts, 2,000 bags; against 2,700 bags last year. Brazilian exchange on London, unchanged at 16 1-16d. New York warehouse deliveries yesterday, 4,470 bags, against 12,520 bags last year. Spot coffee quiet; No. 7 Rio, 12¾@15c; No. 4 Santos, 13¾@15c; mild coffee, nominal; Cordova, 15¾@18½c.

Philadelphia Produce Market.

PHILADELPHIA, Feb. 18.—BUTTER—Firm; extra western creamery, 30c; extra nearby prints, 32c.

EGGS—Ic higher; Pennsylvania and other nearby firsts, free cases, 20c, at mark; Pennsylvania and other nearby current receipts, free cases, 19c, at mark; western firsts, free cases, 20c, at mark; western current receipts, free cases, 19c, at mark.

CHEESE—Steady; New York full creams, fancy, September, 14c; fair to good, 13@13½c.

NEW YORK STOCKS AND BONDS

Passing of Control of Missouri Pacific Interests Financial Circles.

INDUSTRIAL LINES LOOK GOOD

Prediction that Reduction in the Cost of Living Will Improve Condition of the Laboring People.

NEW YORK, Feb. 18.—(Special Telegram.) The tone of the stock market during the week was not reflected on the general business conditions of the country which continued with an upward tendency that has been in evidence since the first of the year. The course of the stock market was not illogical. The market in its recent upward trend, has kept pace with, if it has not gone ahead of the trade improvement, and the various speculative interests behind the movement availed themselve of a temporary broadening of operations to liquidate. The passing of the control of the Missouri Pacific to two of the most important financial interests without any contest, greatly influenced the situation. This, however, did not come soon enough to prevent what was regarded as a very natural reaction.

In contrast to the reactionary spirit in the stock market was a very good investment sentiment regarding new railway bonds and notes, of which there were authorizations during the week of about $1,000,000. Part of these have already met with prompt absorption, and it is understood that negotiations for the balance have been completed, or are in a very fair way of being accomplished in the near future. Europe participated in some of the week's absorption and it is expected to take a still more active part in issues yet to be placed.

Improvement in Industrials.

Probably the greatest improvements during the week along industrial lines was in the iron and steel. The increase of 14½ per cent in the output of the blast furnaces of the United States Steel corporation from the low point of the year is certainly a remarkable improvement, and this has been followed by a remarkable improvement in the workable capacity of all steels in the matter of finished products.

The foreign trade of the country, as outlined in the January statistics of the government, continues on a highly favorable basis, and this, in itself, is one of the most important features of the general situation. Aside from purely financial affairs, the noted reduction in the cost of living through a decline in the price of some of the leading articles of food, will have the effect of improving the condition of the laboring people.

Rains Affect Market.

This week the fall in prices of wheat and flour attracted wide attention, especially in view of the marked decline that has taken place from the high point a year ago. The Canadian reciprocity movement has exerted a sentimental influence, but a still greater effect has been produced on the commodity markets by the rains of the week over a wide expanse of territory in the southwest. The prospects of winter wheat have been materially improved by these rains, which means that the farming community is preparing for the planting and cultivating of large crops during the season of the southwest.

It is a distinctly auspicious circumstance that seems to be lending a rather respectable aggregate of money abroad just now, although the negotiations for the sale of some of the new sureties in Europe is a curious counter operation. That the United States is a lender to London and Berlin particularly results in great part doubtless from the marked improvement in our foreign trade since last August. Through funding a good deal of the floating indebtedness to Europe by the sale of securities to European creditors and through the excess of commodity and merchandise exports over imports in recent months it might not be a bad guess that on balance this country is temporarily an international creditor rather than a debtor.

Stocks Strong at Close.

Strenth and activity prevailing in the closing hours of a session of the stock market that opened moderately active, marked an unusual business for Saturday on the exchange.

The reduction in the German bank rate was regarded as a favorable factor in the opening, and the resumption of dividends on Southern Railway, preferred, was, in the opinion of the speculators, an indication that the Morgan interests were inclined to take an optimistic view of the outlook. Southern Railway, preferred, opened at an advance of 1¼ points, while the common started with a gain of nearly 1 point.

The Erie's were affected sympathetically by the Southern Railway development and their market prospects were canvassed with a good deal of interest.

An initial advance of 12 points was scored by St. Paul, and both Union Pacific and Southern Pacific appeared to possess substantial strength. Northern Pacific was another feature.

While steel did not quite come up to its London equivalent, it was strong, apparently deriving a portion of its strength from the inferences as to the attitude of powerful banking interests drawn from the declaration of the dividend on Southern Railway, preferred.

An increase of $3,800,000 in surplus was shown by the week-end bank figures. This was partly obtained by the addition of $5,000,000 to the actual capital holdings—about what has been estimated—but to some extent due to the placing of the week's new loans with the trust companies. Loans at the associated banks decreased $5,700,000 on the week. The actual surplus reserve is now the largest for this time of the year since 1897.

Number of sales and leading quotations on stocks were as follows:

	Sales.	High.	Low.	Close.
Allis-Chalmers pfd	.....	.....	.....	31
Amalgamated Copper	4,100	65¼	64⅛	65¼
American Agricultural	500	51⅝	51⅝	51⅝
American Beet Sugar	3,700	45⅝	44⅝	45
American Can	.....	.....	.....	8¼
American C. & F.	800	56¼	55⅝	56
American Cotton Oil	.....	.....	.....	59
American H. & L. pfd	.....	.....	.....	24
Am. Ice Securities	2,00	21½	21⅛	21
American Linseed	.....	.....	.....	12
American Locomotive	400	41⅝	41	41¼
American S. & R.	3,300	79	78⅝	78⅝
Am. S. & R. pfd	100	105¼	105¼	105
Am. Steel Foundries	.....	.....	.....	50
American Sugar Refining	.....	.....	.....	118
American T. & T.	2,800	146¼	145¼	146
American Tobacco pfd	.....	.....	.....	96
American Woolen	100	33⅞	33⅞	33⅞
Anaconda Mining Co.	100	39⅝	37⅞	39⅝
Atchison	5,800	106⅝	115⅞	106⅝
Atchison pfd	.....	.....	.....	105¼
Atlantic Coast Line	.....	.....	.....	122
Baltimore & Ohio	1,600	105¼	104⅞	105¼
Bethlehem Steel	400	22⅞	22⅞	22⅞
Brooklyn Rapid Tr.	2,400	78⅝	78⅝	78¼
Canadian Pacific	700	217⅞	217⅞	217⅞
Central Leather	100	31⅛	31⅛	31⅛
Central Leather pfd	.....	.....	.....	104⅛
Central of New Jersey	.....	.....	.....	250
Chesapeake & Ohio	12,600	85⅞	84⅝	85¼
Chicago & Alton	.....	.....	.....	34
Chicago G. W.	.....	.....	.....	22⅞
C. G. W. pfd	.....	.....	.....	46⅛
Chicago & N. W.	100	147⅞	147⅞	148
C., M. & St. P.	2,600	132⅞	128⅞	132⅞
C., C., C. & St. L.	.....	.....	.....	64
Colorado F. & I.	100	33⅞	33⅞	33⅞
Colorado & Southern	100	57	57	57
Consolidated Gas	1,400	142¼	141⅞	141⅞
Corn Products	300	14½	14⅛	14⅛
Delaware & Hudson	.....	.....	.....	167
Denver & Rio Grande	700	38⅞	38⅞	37⅞
D. & R. G. pfd	.....	.....	.....	77½
Distillers' Securities	.....	.....	.....	35⅝
Erie	11,500	32⅞	31⅞	32⅞
Erie 1st pfd	1,000	51⅝	51⅛	51¼
Erie 2d pfd	1,000	40⅝	40	40
General Electric	.....	.....	.....	153
Great Northern pfd	1,100	129⅝	129⅛	129¼
Great Northern Ore ctfs	300	62⅞	62⅞	62⅞
Illinois Central	300	135¼	135¼	135¼
Interborough Met.	200	16⅞	16⅞	16⅞
Int. Met. pfd	200	54	54	53⅞
International Harvester	200	118¼	117⅞	117⅞
International Paper	.....	.....	.....	19⅞
International Pump	300	42⅞	42⅞	42⅞
Iowa Central	100	13⅞	13⅞	14⅛
Kansas City So.	100	34⅞	34⅞	34⅞
K. C. S. pfd	.....	.....	.....	66⅞
Laclede Gas	900	111⅛	111⅛	111⅛
Louisville & Nashville	100	146	146	146
Minn. & St. Louis	200	29⅞	27⅞	28
M., St. P. & S. S. M.	1,500	143⅞	143	143¼
M., K. & T.	400	34⅞	34⅞	34⅞
M., K. & T. pfd	.....	.....	.....	66⅞
Missouri Pacific	3,800	58⅞	57⅞	58
National Biscuit	300	132⅞	132⅞	132⅞
National Lead	100	57	57	56⅞
N. R. R. of M. 2d pfd	100	38	38	37⅞
New York Central	4,900	112	111⅞	111⅞
N. Y., O. & W.	200	43	43	43
Norfolk & Western	900	106⅞	106	106
North American	.....	.....	.....	70¼
Northern Pacific	7,100	137⅞	136⅞	137⅞
Pacific Mail	.....	.....	.....	27¼
Pennsylvania	100	117⅞	117⅞	117⅞
Pressed Steel Car	.....	.....	.....	30⅞
Pittsburg Coal	400	20⅞	20	20⅞
Pullman Palace Car	200	33⅞	33⅞	33⅞
Railway Steel Spring	100	161	161	160
Reading	61,000	159⅞	158⅞	159
Republic Steel	2,700	34⅞	31⅞	34⅞
Republic Steel pfd	.....	.....	.....	96⅞
Rock Island Co.	1,900	22⅞	21⅞	22
Rock Island Co. pfd	100	61⅞	61⅞	61⅞
St. L. & S. F. 2d pfd	400	42⅞	42	42
St. Louis S. W.	.....	.....	.....	26⅞
St. L. & S. W. pfd	100	67⅞	67	67⅞
Sloss-Sheffield S. & I.	.....	.....	.....	130
Southern Pacific	7,300	119⅞	118⅞	119⅞
Southern Railway	3,100	28⅞	28⅞	28⅞
So. Railway pfd	2,300	66	65⅞	65⅞
Tennessee Copper	100	28	28	28
Texas & Pacific	200	28	28⅞	28⅞
T., St. L. & W.	200	32⅞	32⅞	32⅞
T., St. L. & W. pfd	200	52⅞	52⅞	52⅞
Union Pacific	85,100	178⅞	173	178
Union Pacific pfd	.....	.....	.....	87⅞
United States Realty	.....	.....	.....	60
United States Rubber	3,000	44⅞	44⅛	44⅞
United States Steel	80,800	51	50⅛	50⅞
U. S. Steel pfd	800	119⅞	119⅞	119⅞
Utah Copper	200	46⅞	46	45⅞
Va.-Carolina Chemical	100	65⅞	65⅞	65⅞
Wabash	400	16⅞	16⅛	16⅞
Wabash pfd	200	34⅞	34⅛	34⅞
Western Maryland	100	50⅞	50⅞	50⅞
Westinghouse Electric	100	75	75	75
Western Union	200	74⅛	74	73⅞
Wheeling & L. E.	.....	.....	.....	15⅞
Lehigh Valley	9,400	177⅞	176	177⅞

Total sales for the day, 386,100 shares.

New York Money Market.

NEW YORK, Feb. 18.—MONEY—On call, nominal. Time loans, dull; sixty days, 2 per cent; ninety days, 2@2½ per cent; six months, 2½@2⅝ per cent.

PRIME MERCANTILE PAPER—6@4½ per cent.

STERLING EXCHANGE—Steady, with actual business in bankers' bills at $4.8340@4.8350 for sixty-day bills and at $4.8625 for demand. Commercial bills, $4.82@4.83⅛.

SILVER—Bar, 52¼c; Mexican dollars, 45c.

BONDS—Government, steady; railroad, firm.

Closing quotations on bonds were as follows:

U. S. ref. 2s, reg.	101	Int. M. M. 4½s	87
do coupon	101	*Japan 4s	89
U. S. 3s, reg.	102⅝	do 4½s	96
do coupon	102⅝	*K. C. So. 1st 5s	73⅝
U. S. 4s, reg.	114	L. S. deb. 4s 1931	93⅛
do coupon	114	L. & N. uni. 4s	84⅛
Alls-Chal. 1st 5s	78⅛	*M. K. & T. 1st 4s	97⅝
Am. Ag. 5s	102⅛	do gen. 4½s	88⅛
Am. T. & T. c. 4s	106⅝	Mo. Pacific 4s	80
Am. Tobacco 4s	83⅝	N. R. R. of M. 4½s	94⅝
do 6s	107⅛	N. Y. C. 1st 2½s	88⅛
Armour & Co. 4½s	93⅛	do deb. 4s	93
Atchison gen. 4s	99	N. Y., N. H. & H.	
do cv. 4s	109	cv. 6s	134
do cv. 4s	109⅛	*N. & W. 1st c. 4s	96⅛
*A. C. L. 1st 4s	94	do cv. 4s	109⅝
Bal. & Ohio 4s	96⅝	No. Pacific 4s	100⅛
do 3½s	82⅝	do 3s	71
do S. W. 3½s	90⅝	O. S. L. rfdg. 4s	92⅛
Brook. Tr. cv. 4s	83⅝	Penn. cv. 3½s 1915	96⅝
Cen. of Ga. 5s	108	do con. 4s	102⅞
Cen. Leather 5s	99⅝	Reading gen. 4s	97⅝
*C. of N. J. g. 5s	125⅛	*S. L. & S. F. fg 6s	81⅛
Ches. & Ohio 4½s	101⅛	do gen. 5s	87⅝
do ref. 5s	97	*St. L. S. W. c. 4s	77⅛
*Chicago G. W. 4s	70	*do 1st gold 4s	80⅛
C. B. & Q. j. 4s	98⅛	S. A. L. 4s	75⅝
do gen. 4s	97⅛	*So. Pac. col. 4s	82⅛
C. M. & S. P. g 5½s	92⅝	do cv. 4s	99
C. R. I. & P. c. 4s	73⅝	do 1st ref. 4s	95
do rfg. 4s	89⅛	*So. Railway 5s	107⅛
C. & A. 4½s	99⅝	do gen. 4s	77⅝
*D. & R. G. 4s	91	Union Pacific 4s	100⅝
do ref. 4s	72⅝	do cv. 4s	105⅛
Distillers' 5s	75⅛	do 1st & ref. 4s	96⅛
Erie p. l. 4s	98⅛	U. S. Rubber 6s	103⅝
do gen. 4s	76	U. S. Steel 2d 5s	100⅛
do cv. 4s, ser. A	79⅛	Va.-Caro. Chem. 5s	101⅝
do series B	72⅛	Wabash 1st 5s	120⅝
Gen. Elec. cv. 5s	136	do deb. B	65⅛
*Ill. Cen. 1st ref. 4s	87	Western Md. 4s	86⅛
Int. Met. 4½s	78⅛	West. Elec. cv. 5s	92⅛
*Bid. **Offered.		Wis. Central 4s	93⅛
		Mo. Pac. cv. 5s	95⅝

Clearing House Bank Statement.

NEW YORK, Feb. 18.—The statement of clearing house banks for the week (five days) shows that the banks hold $35,843,400 more than the requirements of the 25 per cent reserve rule. This is a decrease of $613,300 in the proportionate cash reserve as compared with last week. The statement follows. Daily averages:

		Increase.
Loans	$1,322,972,500	$7,655,300
Specie	301,852,600	1,627,900
Legal tenders	74,172,900	191,500
**Deposits	1,360,728,400	9,330,400
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