GRAIN AND PRODUCE MARKET

Wheat Situation Highly Unfavorable to the Bulls.

EUROPE IS WELL SUPPLIED

New Crop South of Equator is Now Pouring In—Cash Demand Continues Light—Corn is Much Weaker.

OMAHA, Jan. 31, 1911.

Bullish advice in wheat has proved disappointing in every respect. Receipts of both winter and spring wheat have increased since the opening of the new year and storage at all receiving points is full and cash markets have become soft and on the decline.

Other exporting countries are supplying Europe with all the wheat needed and just now the flood of new wheat has started from south of the equator.

These are the conditions which have upset the bull campaign and forced values to break. Some reaction at times may occur but, on the whole, conditions do not warrant any steady advance until a much better cash demand makes a disposition for a large accumulation of wheat stocks.

The late strength and stubbornness in corn has finally developed unexpected weakness due to the break in wheat and partly because the movement to primary markets keeps heavy with no adequate shipping demand to offset the stock accumulations. About the only merit corn has is its great feeding value.

Primary wheat receipts were 587,000 bushels and shipments were 319,000 bushels, against receipts last year of 780,000 bushels and shipments of 303,000 bushels.

Primary corn receipts were 1,292,000 bushels and shipments were 353,000 bushels, against receipts last year of 1,120,000 bushels and shipments of 433,000 bushels.

Clearances were 334,000 bushels of corn, none of oats and wheat and flour equal to 91,000 bushels.

Liverpool closed ¼d lower on wheat and ⅛d to ¼d lower on corn.

The following cash sales were reported:

WHEAT—No. 4 hard: 1 car (oats mixed), 85c. No grade: 1 car (oats mixed), 87¼c. Rejected: 1 car, 81¼c.

CORN—No. 3 white: 4 cars, 40c. No. 4 white: 2 cars, 39½c; 2 cars, 39c. No. 3 color: 1 car, 40c. No. 3 yellow: 1 car, 42¾c; 6 cars, 40c; 2 cars, 39¾c. No. 4 yellow: 1 car, 39c. No. 3 mixed: 14 cars, 39¾c. No. 4 yellow: 1 car, 39c.

OATS—No. 3 white: 2 cars, 29¼c; No. 4 white: 1 car, 29¼c. No. 3 yellow: 1 car, 29¾c; 1 car, 29½c.

Omaha Cash Prices.

WHEAT—No. 2 hard, 89½@91¼c; No. 3 hard, 87½@90c; No. 4 hard, 75@86c; rejected hard, 74½@85c; No. 2 spring, 90@93c; No. 3 spring, 87@89c.

CORN—No. 2 white, 39¾@40¼c; No. 3 white, 39¼@40c; No. 4 white, 39@39¼c; No. 3 color, 39¾@40c; No. 2 yellow, 39¾@40¼c; No. 3 yellow, 39¼@40c; No. 4 yellow, 38½@39c; No. 2, 39½@40c; No. 3, 39¼@39¾c; No. 4, 38½@39c; no grade, 37@39c.

OATS—No. 2 white, 29¾@30c; standard, 29½@30c; No. 3 white, 29¼@29¾c; No. 3 white, 29¼@29¾c; No. 4 white 28¾@29¼c; No. 3 yellow, 29¼@29¾c; No. 4 yellow, 28¾@29¼c.

BARLEY—No. 3, 70@80c; No. 4, 60@70c; No. 1 feed, 56@64c; rejected, 53@60c.

RYE—No. 2, 79@90c; No. 3, 78@79c.

Carlot Receipts.

	Wheat.	Corn.	Oats
Chicago	31	629	300
Minneapolis	235	...	...
Omaha	10	88	11
Duluth	77	...	...

CHICAGO GRAIN AND PROVISIONS

Features of the Trading and Closing Prices on Board of Trade.

CHICAGO, Jan. 31.—Speculators caused a slight advance in wheat today through buying for a rally, which they asserted was due to follow the recent 7-cent decline. The market closed steady at a net gain of a shade to ¼c. Corn finished ¼c to ⅝c up, oats off ⅛@¼c to ⅝c, and provisions 2½c to 17½c down, except that in January pork a month end squeeze put up the price $2 a barrel and for ribs 60 cents.

The wheat market was a nervous, but narrow affair from the start. The bull side received aid from the fact that primary receipts were lighter. There was also talk of Hessian fly in Illinois. On behalf of the bears, it was urged that the west and the southwest were burdened with cash wheat, both Omaha and Kansas City having sold considerable No. 2 hard to come to Chicago. Friends of higher prices, however, derived satisfaction from an unexpected decrease in the world's available supply. For the May delivery, fluctuations during the session ran from 90¾c to 86½c with the close ⅛@¼c up at 86. Selling to secure profits led to a little reaction. The close was steady with May at 86c, a net gain of ¼@¼c.

Corn was strengthened by an authoritative estimate reducing the Argentine surplus 10,000,000 bushels. May ranged between 49¾@49¾c and 49¼@49¾c, closing firm at 49¾c, a net rise of ¼c. Cash corn was steady. No. 2 yellow finished at 47@47¼c.

The fact that country deliveries and consignments were smaller helped sustain the market. The close was firm with May ¼c net higher at 49¾c.

Oats were weak on account of big receipts. High and low points for May were 34c and 33¾c, with last sales ⅛@¼c net lower at 33½@33¾c. A small open interest produced flurries in January pork, and ribs, the outcome being an advance of $1 in the case and 60 cents in another. Hog products otherwise dragged lower, pork 7½c to 17½c, lard 2½c to 17½c, and ribs a nickel to 7½c.

Prices in Chicago, furnished by the Updike Grain company, 708 Brandeis building, Omaha. Telephone Douglas 2473.

Month.	Open.	High.	Low.	Close.	Yes'y.
Wheat					
May	86¾@86	86¾	85¾	86	86¾@86¾
July	83¾@83¼	83¼	82	82¾@83	83¼@83¾
Sept	82½@82¼	82¼	81½	82	81¾@82
Corn—					
May	49¾@49¾	49¾@49¾	49¾@49½	49¾	49¾
July	50@50¼	50¼	50	50¼	50½
July	51¾	51¾	51¼	51¼	51¼@51½
Oats—					
May	33¾@34	34	33¾@33¾	33¾@33¾	33¾
July	33¾	33¾@33¾	33¼	33¾	33¾
Sept	32¾	32¾	32¼	32¾	32¾@32¾
Pork—					
Jan	23 00	25 00	23 00	25 00	23 00
May	18 27½	18 37½	18 22½	18 30	18 37½
July	17 72	17 75	17 65	17 67	17 85
Lard—					
Jan	9 95	10 00	9 95	9 82	10 00
May	9 80	9 82	9 75	9 80½	9 83½
July	9 70	9 70	9 65	9 70	9 72
Ribs—					
Jan	10 90	11 50	10 90	11 50	10 90
May	9 77½	9 82½	9 75	9 77½	9 82½
July	9 60	9 60	9 55	9 60	9 65

Cash quotations were as follows:

FLOUR—Easy; winter patents, $4.20@4.75; straights, $4.00@4.55; spring straights, $4.20@4.70; bakers, $3.50@5.00.

RYE—No. 2, 82½c.

BARLEY—Feed or mixing, 65@75c; fair to choice malting, 84@92c.

SEEDS—Flax, southwestern, $2.55; No. 1 northwestern, $2.68. Timothy, $10.50@10.60. Clover, $14.75.

PROVISIONS—Pork, mess, per bbl., $20.25@20.50. Lard, per 100 lbs., $9.82½. Short ribs, sides (loose), $10.00@10.62½; short clear sides (boxed), $10.30@10.62½.

Total clearances of wheat and flour were equal to 91,000 bu. Primary receipts were 587,000 bu., compared with 780,000 bu. the corresponding day a year ago. The world's visible supply, as shown by Bradstreet's, decreased 646,000 bu.

Estimated receipts for tomorrow: Wheat, 37 cars; corn, 292 cars; oats, 216 cars; hogs, 20,000 head.

Chicago Cash Prices—WHEAT: No. 2 red, 84@89½c; No. 3 red, 82@85c; No. 2 hard, 90@94c; No. 3 hard, 92@95c; No. 1 northern spring, $1.04@1.07; No. 2 northern spring, $1.02@1.06; No. 3 spring, $1.00@1.04. CORN—No. 2 cash, 48½@49c; No. 2 cash, 44½@45c; No. 2 white, 47¾@48c; No. 3 white, 44¾@45c; No. 2 yellow, 47¾@48c; No. 3 yellow, 44¾@45c. OATS: No. 2 cash, 32c; No. 2 white, 32½@33c; No. 3 white, 31¾@32c; No. 4 white, 31½@32c; standard, 32½@32¾c.

BUTTER—Creameries, 17@25c; dairies, 19@22c.

EGGS—Weak; receipts, 5,909 cases; at mark, cases included, 17@19c; firsts, 21½c; prime firsts, 22½c.

POTATOES—Easy; choice to fancy, 40@45c; fair to good, 42@45c.

POULTRY—Steady; turkeys, live, 15c, dressed, 21c; broil, live, 13c; dressed, 12c; springs, live, 12c; dressed, 12c.

CHEESE—Steady; dahies, 15¼c; twins, 13½c; Young Americas, 15¼@15c; long horns, 15½c.

VEAL—Steady; 50 to 60-lb. weights, 8¼c; 60 to 85-lb. weights, 10½c; 85 to 110-lb. weights, 11¼c.

Carlot Receipts. Today—Wheat, (thirty-one cars, 629; oats, 300. Estimated tomorrow: Wheat, (thirty-seven; corn, 293; oats, 216.

Kansas City Grain and Provisions.

KANSAS CITY, Jan. 31.—WHEAT—May, 92¾@92¾c bid; July, 89½@89¾ sellers; cash, unchanged; No. 2 hard, 90@95c; No. 3, 87@90c; No. 2 red, 98c; No. 3, 96@98c.

OATS—Unchanged; No. 2, 32c; No 2 mixed, 31@32c.

RYE—No. 2, 74@75c.

CORN—May, 47¾@47¾ bid; July, 45¾@45¾ bid; cash, white, 1½@2c lower; mixed, ½@¾c lower; No. 2 mixed, 43¼c; No. 3, 42c; No. 2 white, 43¼c; No. 3, 42c.

HAY—Unchanged, choice timothy, $14.00@14.50; choice prairie, $12.00.

BUTTER—Creamery, 24c; firsts, 23c; seconds, 19c; packing stock, 18c.

EGGS—Extras, 21½c; firsts, 20c; seconds, 12½c.

	Receipts.	Shipments.
Wheat, bu.	53,000	58,000
Corn, bu.	97,000	32,000
Oats, bu.	3,000	16,000

NEW YORK GENERAL MARKET

Quotations of the Day on Various Commodities.

NEW YORK, Jan. 31.—FLOUR—Dull; spring patents, $5.15@5.40; winter straights, $4.20@4.30; winter patents, $4.40@4.85; spring clears, $4.00@4.35; winter extras, $3.60@3.70; No. 2, $3.25@3.40; Kansas straights, $4.50@4.75. Rye flour, steady; fair to good, $4.20@4.35; choice to fancy, $4.40@4.60. Buckwheat flour, quiet; American, 72c, c. i. f., New York; Canadian, 55½c, c. i. f., New York, for export.

CORNMEAL—Steady; fine white and yellow, $1.20@1.25; coarse, $1.12@1.15; kiln dried, $2.85.

WHEAT—Spot market, steady; No. 2 red, 96c elevator, and 98½c f. o. b. afloat. No. 1 northern Duluth, $1.13 f. o. b. afloat. Futures market was nervous and wildly higher on covering, due to the recent decline and on steadier cables and lighter receipts, closing ½@¾c net higher. May, $1.00@1.00⅝; closed, $1.01⅜. July, $1.00@1.00¼; closed, $1.00¼. Receipts, 43,200 bu.; shipments, 23,893 bu.

CORN—Spot market, steady; New No. 2, 52¼c f. o. b. afloat. Futures market was without transactions, closing unchanged. May closed, 57¼c. Receipts, 65,000 bu.; shipments, 73,875 bu.

OATS—Spot market easy; standard white, 37½c; No. 2, 38c; No. 3, 37c, and No. 4, 36½c. Futures market was without transactions, closing ⅛c to ¼c net lower. May, closed 33c; July, 33¾c. Receipts, 59,475 bu.

HOPS—Steady; state, common to choice, 1910, 20@23c; 1909, 18@21c. Pacific coast, 1910, 20@22c; 1909, 14@15c.

HAY—Quiet; prime, $1.12½@1.15; No. 1, $1.05@1.07½; No. 2, 95c; No. 3, 75c.

HIDES—Steady; Central America, 20½@21c; Bogota, 22c.

LEATHER—Firm; hemlock, firsts, 23½@24c; seconds, 21½@23c; thirds, 19@20c; rejects, 16@17c.

PROVISIONS—Pork, quiet; mess, $22.50@23.00; family, $23.00@24.50; short clears, $20.00@22.00. Beef, steady; mess, $14.00@14.50; family, $16.50@17.00; beef hams, $25.50@27.50. Cut meats, steady; pickled bellies, 10 to 14 lbs., $12.50@13.50; pickled hams, $12.50@12.75. Lard, steady; middle west prime, $10.05@10.15; refined, barely steady; continent, $10.60; South America, $11.40; compound, $8.37½@8.62½.

TALLOW—Quiet; prime city, hhds., 7⅝c.

BUTTER—Creamery specials, 23c; extras, 26@25½c; third to firsts, 18@23c; creamery held third to special, 17@25c; state dairy common to finest, 17@25c; process, second to special, 16@21c; imitation creamery first, 18@19c; factory held, 16½@17½c; current make, 16@16c.

CHEESE—Steady; skims, 3@12c.

EGGS—Steady; fresh gathered, selected extras, 23½@24c; firsts, 22½c; seconds, 20@22c; fresh gathered dirties, No. 1, 18@19c; No. 2, 16@17c; refrigerator firsts, 17@17½c; seconds, 16@16½c; western gathered white, 28@32c.

POULTRY—Dressed, quiet; western chickens, 13½@18½c; fowls, 14½@16c; turkeys, 16@24c.

WEATHER IN THE GRAIN BELT

Rains on Pacific Coast and in Southwest—Colder Here Wednesday.

OMAHA, Jan. 31.—The eastern disturbance continues to move slowly off the upper Atlantic coast. An area of low pressure extends from the Pacific coast east over the mountains to the central valleys, and is accompanied by rains on the Pacific slope and in the southwest, and is causing generally cloudy and somewhat unsettled weather throughout the mountains and east over the valleys. The movement of the eastern disturbance off the upper Atlantic coast is followed by much colder weather in the Atlantic states, and temperatures are lower everywhere east of the Mississippi river, except in the upper lake region. The weather is very much warmer in the upper lake region, the upper Mississippi and Missouri valleys, and is warmer generally west of the mountain region. An area of high pressure, accompanied by a rapid and decided fall in temperature, is moving over the extreme northwest, and the extension of this high down over the valleys will bring colder weather to this vicinity by Wednesday, with probably fair tonight and Wednesday.

	1911	1910	1909	1908
Lowest last night	35	16	2	4
Precipitation	.00	.00	.00	.22

Normal temperature today ..... 21 degrees
Def. in rainfall since March 1...15.16 inches
Excess cor. period, 1910..... 5.15 inches
Def. corresponding period, 1909... 5.22 inches

L. A. WELCH, Local Forecaster.

St. Louis General Market.

ST. LOUIS, Jan. 31.—WHEAT—Higher; May, 96¾c; July, 81⅞c; cash lower; track, No. 2 red, 96c@$1.01⅛; No. 2 hard, 94c@$1.01.

CORN—Higher; May, 48⅝@48¾c; July, 49¾c; cash stronger; track, No. 2, 44½c; No. 2 white, 46¾c.

OATS—Lower; May, 32½c; cash lower; track, No. 2, 32¼c; No. 2 white, 33@34c.

RYE—Dull at 82c.

FLOUR—Steady; red winter patents, $4.50@5.00; extra fancy and straight, $4.00@4.40; hard winter clears, $3.30@3.75.

SEED—Timothy, $5.00@9.50.

CORNMEAL—$2.30.

BRAN—Quiet; sacked, east track, $1.10@1.25.

HAY—Steady; timothy, $13.00@18.50; prairie, $11.00@15.00.

PROVISIONS—Pork, higher; jobbing, $21.00. Lard, lower; prime steam, $9.65@9.75. Dry salt meats, unchanged; boxed, extra shorts, 10¾c; clear ribs, 10¾c; short clears, 10¾c. Bacon, unchanged; boxed, extra shorts, 12c; clear ribs, 12c; short clears, 12¼c.

POULTRY—Firm; chickens, 11½c; springs, 13c; turkeys, 16½c; ducks, 15c; geese, 8c.

BUTTER—Steady; creamery, 21@25c.

EGGS—Lower; 20c.

	Receipts.	Shipments.
Flour, bbls.	.....	10,200
Wheat, bu.	59,000	60,000
Corn, bu.	106,000	53,000
Oats, bu.	61,000	67,000

Available Supplies of Grain.

NEW YORK, Jan. 31.—Special cable and telegraphic communications received by Bradstreet's show the following changes in available supplies as compared with previous account:

Wheat—United States, east Rockies, decrease, 345,000 bu.; Canada, decrease, 200,000 bu. Total, United States and Canada, decrease, 545,000 bu. Afloat for and in Europe, decrease, 100,000 bu. Total American and European supply, decrease, 645,000.

Corn—United States and Canada, increase, 1,492,000 bu.

Oats—United States and Canada, increase, 740,000.

The leading decreases and increases reported this week follow:

Decreases—Chicago, private elevators, 266,000 bu.; Portland, Me., 127,000 bu.; Louisville, 72,000 bu.; Fort Worth, 67,000 bu.; Dallas, 56,000 bu.

Increases—Chattanooga, 50,000 bu.; Minneapolis, private elevators, 50,000 bu.

Minneapolis Grain Market.

MINNEAPOLIS, Jan. 31.—WHEAT—May, $1.03@1.03⅛; July, $1.03⅞; cash, No. 1 hard; $1.04⅝; No. 1 northern, $1.02@1.04⅛; No. 2 northern, 89½@$1.02⅛; No. 3, 90¼c@$1.00¾.

FLAX—Closed at $2.64.

CORN—No. 3 yellow, 43@43¼c.

OATS—No. 3 white, 30@30¼c.

RYE—No. 2, 78c.

BRAN—In 100-lb. sacks, $22.00@22.50.

FLOUR—First patents, $4.85@5.15; second patents, $4.75@5.05; first clears, $3.30@3.75; second clears, $2.15@2.75.

Philadelphia Produce Market.

PHILADELPHIA, Jan. 31.—BUTTER—Firm; extra western creamery, 28c; nearby prints, 30c.

EGGS—Steady; Pennsylvania and other nearby firsts, free cases, 24c at mark; current receipts in returnable cases, 23c at mark; western firsts, free cases, 24c at mark; current receipts, 23c at mark.

CHEESE—Steady; New York, full creams, fancy September, 15¾c; October, 14¾@15c; fair to good, 14@14½c.

Milwaukee Grain Market.

MILWAUKEE, Jan. 31.—WHEAT—No. 1 northern, $1.05½@1.06⅛; No. 2 northern, $1.03½@1.04½; May, 96c bid.

OATS—Standard, 32½c.

BARLEY—Samples, 84@91c.

FLOUR—Dull.

Liverpool Grain Market.

LIVERPOOL, Jan. 31.—WHEAT—Spot, firm; No. 2 red, western winter, 7s 4d; futures, steady; March, 7s 5½d; May, 6s 11¾d.

CORN—Spot, American mixed, new, 4s 5d; old, 6s 1¾d; futures, steady; February, 4s 2¾d; May, 4s 3¼d.

Peoria Market.

PEORIA, Jan. 31.—CORN—Higher; No. 3, 44c; No. 4, 42½c; sample, 40½c.

OATS—Dull; standard, 31⅞c; No. 3 white, 31¾c; No. 4 white, 31¼c.

Duluth Grain Market.

DULUTH, Jan. 31.—WHEAT—No. 1 northern, $1.05⅝; No. 2 northern, $1.00¾@1.01⅝; May, $1.04½; July, $1.00¾.

NEW YORK STOCKS AND BONDS

Wall Street Interested in Improvement of Harriman System.

SHOWS EXISTING CONFIDENCE

Earnings of United States Steel Corporation for Year Make Favorable Comparison with Previous Years.

NEW YORK, Jan. 31.—The financial community was interested chiefly today in the announcement that the Harriman companies would expend $75,000,000 in the improvement of that system in completing the double tracking of the lines from the Missouri river to San Francisco and in double tracking portions of the Oregon Short Line.

The decision of the Union Pacific and Southern Pacific managements to undertake so important a project at this time was accepted as a significant expression of confidence in present and prospective conditions.

The Harriman project and the quarterly report of the United States Steel corporation which came out after the close of the market were the noteworthy features of the day. The statement of the steel corporation for the final quarter of 1910 shows earnings of $25,981,000, with net earnings of $20,462,000.

At first the statement would seem disappointing, in that the gross showing for the month was several millions below expectations, this being partly due to the low returns for the last month of the year. Earnings for the year, however, aggregate $141,144,000, making a very favorable comparison with those of 1909 and 1908, which were $131,491,000 and $81,845,000, respectively.

Strength of the Hill stocks was associated with developments of a favorable nature in the affairs of that system, including the practical completion of the subsidiary line in Washington and Oregon, owned jointly by the Northern Pacific and Great Northern, which is expected to add materially to the resources of these companies.

Covering by short interests was a material factor in today's rise in prices and was due no doubt to uneasiness over the readiness with which certain active issues have been absorbed recently. This is especially true of Southern Pacific, Northern Pacific, United States Steel and Reading.

Erie's report showed an increase in operating income of $60,000, due, however, to reductions of operating expenses, the gross revenue having fallen off slightly. The Omaha line reported an increase of $145,000 in net revenues for last month.

Bonds were firm; total sales, par value, $3,427,000. United States 3s, registered, advanced ⅛ on call.

Number of sales and leading quotations on stocks were as follows:

	Sales.	High.	Low.	Close.
Allis-Chalmers pfd	400	33⅝	33	33
Amalgamated Copper	7,600	64	63	63¾
American Agricultural	2,200	53¼	52	53⅛
American Beet Sugar	700	41⅝	41½	41½
American Can	200	9⅝	9⅝	9⅝
American Car & Foundry	400	55⅜	55	55
American Cotton Oil	700	60¾	60	60½
Am. Hide & Leather pfd	...	...	...	23½
American Ice Securities	1,800	21	19½	20⅜
American Linseed	200	12	12	12
American Locomotive	500	41¼	41	41¼
Am. Smelt. & Ref'ng	5,600	78⅞	78	78⅝
Am. Smelt. & Ref'ng. pfd.	100	105¼	105¼	105¼
Am. Steel Fdries ex-div.	...	...	...	30¾
American Sugar Refining	300	116¼	116¼	116
American Tel. & Tel.	4,100	145¼	144¾	144⅞
American Tobacco pfd.	100	94⅝	94⅝	94⅝
American Woolen	100	32½	32½	32½
Anaconda Mining Co.	1,200	39¼	38½	38⅝
Atchison	10,300	106¼	105¾	106⅛
Atchison pfd	200	103	103	103
Atlantic Coast Line	3,000	123	120	122¾
Baltimore & Ohio	2,300	109¼	109¼	109¾
Bethlehem Steel	2,000	33⅜	33	33
Brooklyn Rapid Transit	2,100	77¾	77¼	77½
Canadian Pacific	900	209½	208½	209
Central Leather	600	31¾	31¼	31¼
Central Leather pfd	...	...	...	103¼
Central of New Jersey	...	...	...	280
Chesapeake & Ohio	6,300	65¾	65¾	65
Chicago & Alton	...	...	...	33
Chicago Gt. Western new	600	24	23¾	23¾
Chicago Gt. Western pfd.	1,500	48¼	47	48¼
Chicago & Northwestern	2,700	147¾	147	147¾
Chicago, Mil. & St. Paul	9,300	130¾	129¾	130⅜
C., C., C. & St. L.	...	...	...	65
Colorado Fuel & Iron	1,800	35⅜	35	35½
Colorado & Southern	400	58⅜	58	57⅝
Consolidated Gas	4,700	143¾	142¼	143
Corn Products	500	13⅝	13⅜	13¼
Delaware & Hudson	200	168¾	168¾	168
Denver & Rio Grande	100	50¼	50¼	50⅜
Denver & Rio Grande pfd.	100	70¼	70¼	70
Distillers' Securities	200	34⅜	34¼	34¼
Erie	1,100	29¼	28⅝	29
Erie 1st pfd	700	47¾	47¼	47⅜
Erie 2d pfd	100	37¼	37¼	36
General Electric	400	154	154	154
Great Northern pfd	7,600	129⅜	127⅞	129¼
Great Northern Ore. ctfs.	3,700	60⅝	60	59⅛
Illinois Central	300	137¼	137¼	138
Interborough	500	19¾	19¾	19⅝
Interborough Met. pfd	1,700	54⅜	53⅝	54
International Harvester	900	116	115¼	116
Inter. Marine pfd	...	...	...	17¾
International Paper	1,200	13⅝	13⅜	13⅜
International Pump	700	40⅜	40¼	40¼
Iowa Central	100	18⅞	18⅞	18⅞
Kansas City Southern	1,700	34	33¾	34
Kansas City Southern pfd.	200	67	67	66¾
Laclede Gas	1,600	112⅝	112⅛	112⅝
Louisville & Nashville	3,700	146	144¾	145¾
Minneapolis & St. Louis	100	28¼	28¼	27
M., St. P. & Sault Ste. M.	...	...	...	138
Missouri, Kansas & Texas	200	35⅜	35⅜	35⅜
Mo., Kan. & Texas pfd.	100	66⅜	66¼	66⅜
Missouri Pacific	2,100	69⅝	69¼	69¼
National Biscuit	900	123½	123	123
National Lead	100	57	57	56¾
Natl. Rys. of Mex. 2d pfd.	800	37¾	37¼	37¼
New York Central	7,700	113⅜	113	113
N. Y., Ontario & West	500	42¾	42¾	42¾
Norfolk & Western	4,300	107¾	107	107
North American	300	72¾	72¾	72¼
Northern Pacific	27,500	124	121⅜	123⅞
Pacific Mail	100	26	26	26
Pennsylvania	13,300	128¼	127⅜	128¼
People's Gas	...	...	...	116
Pittsburg, C. C. & St. L.	...	...	...	98
Pittsburg Coal	...	...	...	18
Pressed Steel Car	800	34⅛	33⅝	33⅝
Pullman Palace Car ex-div	...	...	...	166½
Railway Steel Spring	...	...	...	66¾
Reading	26,600	157⅜	156¾	157⅜
Republic Steel	1,100	34½	34¼	34½
Republic Steel pfd.	500	95⅝	95	95
Rock Island Co.	2,300	23¼	23⅛	23
Rock Island Co. pfd.	700	44¼	44	44
St. L. & S. F. 2d pfd.	600	42¾	41	42¼
St. Louis Southwestern	200	30¾	30½	30¾
St. Louis Southwestern pfd	1,100	68	66¾	67¾
Sloss-Sheffield S. & I.	...	...	...	64¼
Southern Pacific	14,900	120¼	119⅜	119⅝
Southern Railway	1,500	26	25⅝	25⅝
Southern Railway pfd.	800	86	85¾	85¾
Tennessee Copper	100	27¾	27¾	27¾
Texas & Pacific	1,000	33¼	33¼	33¼
Toledo, St. Louis & West.	200	23¾	23¾	23¾
Toledo, St. L. & W. pfd.	600	51⅝	50	51⅝
Union Pacific	54,500	178¼	176¼	177¾
Union Pacific pfd.	400	86⅜	83¾	86⅛
United States Realty	...	...	...	67
United States Rubber	6,600	42⅝	39¾	42⅜
United States Steel	117,000	80⅞	79¾	79⅞
United States Steel pfd	900	120	119¾	119⅝
Utah Copper	1,500	45¾	44⅝	45
Virginia-Carolina Chem	6,300	67⅜	66⅝	66⅞
Wabash	...	...	...	14¾
Wabash pfd.	300	35⅝	35⅜	36¼
Western Maryland	...	...	...	50⅝
Westinghouse Electric	300	68	67⅜	67½
Western Union	1,900	75¼	74⅞	75¼
Wheeling & Lake Erie	200	6	5	5
Lehigh Valley	...	...	...	179¼

Total sales for the day, 488,200 shares.

London Stock Market.

LONDON, Jan. 31.—American securities opened a fraction higher today. Trading was very quiet and during the first hour most of the gains were lost under realizing. At noon the market was quiet with prices ranging from ⅛c above to ⅛c below yesterday's New York closing.

London closing stock quotations:

Consols, money	69⅝	Louisville & Nash.	148⅛
do account	79⅝	Mo., Kan. & Texas	24¾
Amal. Copper	65	New York Central	113⅜
Anaconda	10⅜	Norfolk & Western	110⅜
Atchison	106¾	do pfd	82
do pfd	104⅛	Ontario & Western	43⅜
Baltimore & Ohio	108⅞	Pennsylvania	62⅜
Canadian Pacific	214⅝	Rand Mines	30⅜
Chesapeake & Ohio	67	Reading	36⅜
Chi. Great Western	24⅛	Southern Railway	25⅝
Chi., Mil. & St. P.	133	do pfd	67⅛
De Beers	18⅜	Southern Pacific	122⅞
Denver & Rio G'nde	31½	Union Pacific	181⅝
do pfd	73¾	do pfd	86
Erie	29⅝	U. S. Steel	81¾
do 1st pfd	48	do pfd	122⅜
do 2d pfd	38	Wabash	14⅞
Grand Trunk	24⅝	do pfd	36⅜
Illinois Central	137	Spanish 4s	96

SILVER—Bar, 25¾c per ounce.

MONEY—2½@3 per cent.

The rate of discount in the open market for short bills is 2⅝@3 11-16 per cent; for three months' bills, 3@3 9-16 per cent.

New York Curb Market.

The following quotations are furnished by Logan & Bryan, members New York Stock exchange, 315 South Sixteenth street, Omaha:

Amer. Tobacco	420	Greene Cananea	6
Bay State Gas	30	Inspiration	4⅜
Boston Cons	4⅜	Lazoe	4⅛
Butte Coalition	19	Nev. Cons	18⅜
Chief Cons	11	Newhouse	21⅛
China	13	Nevada Utah	1⅛
Chief Cons	1⅜	Ohio Copper	1⅜
Fraction	14⅛	Hawhite Coalition	3⅛
Davis-Daly	1⅜	Ray Central	1⅜
Kerr Lake	7⅛	Swift Pkg. Co.	100
Oilway	3⅜	Sears-Roebuck Co.	132⅛
Nix Central	6½	Silver Pick	6
Ely Cons	34	Superior & Pittsburg	14⅛
Ely Witch	7⅛	Tonopah Mining	8⅛
Franklin	11⅜	Trinity Copper	7
Giroux	5⅜	United Copper	10⅜
Belmont	6	North Lake	6⅜
Goldfield Florence	1⅜	Bohemia	3⅞
Goldfield Daisy	7		

Local Securities.

Quotations furnished by Burns, Brinker & Co., 449 New Omaha National bank building:

	Bid.	Asked.
Chicago Sanitary 4s	85½	86½
Columbus, Neb., U. L. 5s, 1924	91	93½
Cudahy Pkg. Co. 5s, 1924	99	99¾
Corn Exchange Nat'l. Bank	190	200
Fairmont Creamery 1st g. 6 pfd	99½	100
Hicks Fuller-Pierson (Sioux City) 7%	100	100
Howell (Neb.) School 5s	99	100
Iowa Portland Cement 1st 6s	95	100
Kansas City, 4s (Mo.) School	99½	100
Kennedy Building Co. 6s	100	...
Kansas City, Mexico & Orient pfd.	18	20
Kansas City, Mexico & Orient com.	10	12
Leon County (Ia.) 6% warrants	99½	100
Nebraska Land & Feeding 6s	95	98
Nance County (Neb.) 6% warrants	99½	100
Omaha Gas 5s, 1937	97½	98½
Omaha Water 5s, 1946	97	99
Omaha R. Ry. 5s, 1914	99	101
Omaha & C. B. St. Ry. 5s, 1925	97	97½
Omaha & C. B. St. Ry. pfd. 5 p. c.	93	93½
Omaha & C. B. St. Ry. com.	66	70
Union Stock Yards stock	95	96
Stratton (Neb.) Water 6s	...	102½

New York Money Market.

NEW YORK, Jan. 31.—MONEY—On call steady at 2½@2¾ per cent; ruling rate, 2¾ per cent; closing bid, 2½ per cent; offered at 2¾ per cent. Time loans steady; sixty days, 3@3¼ per cent; ninety days, 3 per cent; six months, 3¼@3½ per cent.

PRIME MERCANTILE PAPER—4@4½ per cent.

STERLING EXCHANGE—Steady, with actual business in bankers' bills at $4.8310@4.8325 for sixty-day bills and at $4.86 for demand. Commercial bills, $4.82¼@4.82½.

SILVER—Bar, 52¾c; Mexican dollars, 45c.

BONDS—Government, steady; railroad, firmer.

Closing quotations on bonds today were as follows:

U. S. ref. 2s, reg.	100⅝	Inter. M. M. 4½s	82
do coupon	100⅝	*Japan 4s	91½
D. S. 3s, reg.	102½	do 4½s	92½
do coupon	102¾	*K. C. So. 1st 3s	72½
U. S. 4s, reg.	115¾	*L. S. deb. 4s (1931)	93
do coupon	115¾	L. & N. un. 4s	99⅝
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