CORN BEARS AND BULLS ARGUE

Situation Responds to Influences from Both Sides-Primary Receipts of Genin Are Stightly Lower.

OMAHA, Jan. 14, 1931. The wheat market was a general aftair, trade being mixed and values ranged lower from yesterday's closing tolke. News from yesterday's closing tolke. News from yell wections is featureless and cash conditions are less active. A good deal of stress is being laid on the lighter primary receipts.

receipts.
Corn trade is well divided. Hears bold that liberal country afferings and the slow shipping appears to be well offset the support by leading bull interests and declines are in order. The wheat market opened weak and ruled

ractionally lower throughout the session southwestern advices were heartsh and rejorts was some good improvement is noticeable since recent precipitation. Cash wheat was unchanged to igc lower. Corn values ruled some lower, with trade rather small. Cash hedges were heavy again and values ranged be lower for the sample offering, owing to lack of demand. Receipts keep liberal and some further decliner are in order.

ctines are in order.

Prinary wheat receipts were 412,000 bushels, shipments, 500 bushels, shipments, 500 bushels, shipments, 500 bushels, shipments, 500 bushels, sgainst receipts are of 428,000 bushels, and shipments of 182,000 bushels, same shipments of 182,000 bushels, same shipments were 522,000 bushels, against receipts are 522,000 bushels, against receipts tast year of 794,000 bushels, against receipts tast year of 794,000 bushels and shipments of 22,000 bushels. scellits last year of 794,000 business and dipments of 22,000 business. Clearances were 221,000 business of corn-sco bushess of outs and wheat and flour

the following cash sales were reported:
WHEAT No. 2 hard, 2 cars, 9448; No. 3 hard, 1 car, 984; No. 3 hard, 2 cars, 9448; No. 3 hard, 2 cars, 9648; No. 3 hard, 3 cars, 9648; No. 3 cars,

rejected, I car, 84c; I car, 85c; 4 cars, cars, Rac; 6 cars, Rac; 6 cars, Rac; 7 cars, Rac; 7 cars, Rac; 7 cars, Rac; 7 cars, Rac; 8 ca

Omaha Cash Prices.

WHELET No. 2 hard, MapPile No. hard, MapPile No. 1 hard, MapPile No. 1 hard, MapPile Pelette Hard, MapPile No. 2 suring, MapPile No. CORNECCO, 2 white, thystre: No. 3 white CORN.-Sto. 2 white. 10-grazer No. 3 white. 10-grazer No. 2 white. 10-grazer No. 2 white. 10-grazer No. 3 white. 10-grazer No. 3 yellow. 40-grazer No. 3 yellow. 40-grazer No. 3 yellow. 40-grazer No. 4 vellow. 40-grazer No. 5 vellow. 40-grazer No.

NO. 4 yellow, 25% \$130% \$4.

BARLEY No. 2, \$200870, No. 4, 770820; Indications for Fair Weather in This No. 1 feed, \$650710; rejected, \$650800.

BYES No. 2, \$500800; No. 3, 780070.

OMARIA, Jan. 14, 1910. Carlot Receipts.

Wheat Corn Oats

In oats there was good selling by elevator concerns and a few longs. May varied from 3415c to 3475c, with final sales at 34150345c, a loss of 14405ac compared with last even-Provisions dragged under offerings from packing interests and not a great deal of demand from speculators. Pork closed unchanged to 17½c lower; lard off 5c to 7½c, and ribs at a decline of 2½c to 7½c.

Prices in Chicago, furnished by the Updike Grain company, 708 Brandels building, Omaha, telephone Douglas 2473:

Articles | Open. | High | Low. | Close. | Yes'y

Jan ... 20 10 20 10 20 00 20 00 20 00 30 00 May ... 19 10 10 10 10 19 00 18 9716 19 15

white Eigenstein No. 2 cash. Ec. No. 8 white 22035; No. 8 white 22035; No. 3 white 22035; No. 8 white Eigenstein No. 2 cash. Ec. No. 8 white 22035; No. 8 white 22035

CHEESE Steady: dainer, inglise; twins, inglise

es styl. American mixeo, old, es 20. Fu-tures, dull, March, es 1 ul., May, 7s 12d. CURN-Spot, firm, American mixed new is 55st; American mixeo, old, es 2d. Fuures, dull, January, 48 53d; Petruary, 1 hav, the 53d PEAS-Canadian, no stock.

NEW YORK GENERAL MARKET Quotations of the Day on Various

NEW YORK, Jan. 14—FLOUR—Steady; Spring patents, \$2.3995.30; winter straights, \$5.2594.30; winter patents, \$4.4094.85; spring clears, \$4.1094.80; winter extras, No. 1, \$5.40 gg. 0, winter extras, No. 2, \$1.2592.40; Kansas straights, \$4.0094.30; Rye floor, dull; fair to good, \$1.2094.25; choice to fancy, \$4.6094.50. Buckwheat, steady; \$2.35 per 100 pounds. Commodities.

pounds. CORNMEAL-Steady; firm white and yel-

CORNAE Ale—Steady; firm white and yellow, \$1.200.25.

WHEAU—Spot market easy; No. 1 red, \$1.000 elevator, and \$1.000, f. o. b. affoat. No. 1 northern Dutoth, \$1.270 f. o. b. affoat. Putures market was easier under liquidation, due to disappointing cubies, rains in the southwast and lower outside markets; cosmig 47-3c not lower. May closed, \$1.05%; July closed, \$1.05%; Receipts, 16,900 busheds. Shipments note.

CORN—Spot market barety steady; new No. 2, Edge asked f. o. b. affoat. Futures market was without transactions, closing at the net decline. May closed, \$80. Receipts, 18,025 busheds; shipments, 188.28.

OATS—Spot market steady; standard white. 20%; No. 2, 20c. No. 4, 20c; No. 4, 30c; Futures market was without transactions, closing nominal. Receipts, 61,000 busheds, shipments, 500 bushels.

pounds, 12014c; pickied hams, 125013c, Lard, siend; middle west, prime, \$10.6610.75; refined, stendy; continent, \$11.20; South America, \$11.50; compound, \$2,000; TALLOW-Stendy; prime city hids, 7-blc, country, 7875c.

BUTTER-Fass; creamery, specials, 2c; extras, 26; third to first, 186245c; creamery, held, third to special, 189265c; factory, held, 189205c; factory, current make, 200226c.

EGGS-Weak, state. Pennsylvania and nearly bennery white, fame, barge, lig-lise, same, gathered, white, flight, same, hennery, brown, jamey, flights; western, gathered white, 306;32; fresh gathered, extra first, 25c; same, first, 25c; same, seconds, 256;27c; refrigerator, special marks.

WEATHER IN THE GRAIN BELT

Indications for Fair Weather in This Vicinity for Sanday.

OMARIA, Jan. 14, 1919.

The weather continues very cold in the upper Mississippl and upper Missouri valleys and northwest, and temperatures have remained practically unchanged in those sections during the last twenty-four hours. Zero weather again extends down the valleys over lowa and Nebraska, and a temperature of 50 degrees below zero was again, reported in western Canada. The pressure continues high over the northwest and central valleys, and the cold weather will contral valleys. Interest of the Trading and Closing

Priese on Board of Trade.

THICAGO Jan M.—Constant support was not fofticening in the seat market to the below.

District were the same as last night to 15/20 below.

Despite liberal purchases by leading longs, where it per liberal purchases and fine the service were virtually seed to the code; were the southern states. It is reasonable to the support of the self-seed to the code of the previous seesion. One reason was that receipts here were virtually seesion. One reason was that receipts here were virtually supported as ever. Big slipment from Russie and faver, and so did news of Australian and Argentine cargoes being offered more freely and cheaper than here toright was at the lowest point of the week and south the states during the last twenty-four hours again, reported in western Canada. The presented the personage of speculative interests with large capinal and sure of being and sure of being

HAY-Weak: timothy, \$14.09@19.00; prairie,

#12,37%.

POULTRY-Steady; chickens, 11%c; Atchison springs, 12c; turkeys, 18c; ducke, 14c; geese, Atchison pid Atchison pid Atchison pid Atchison pid Atchison pid Atchison pid BurtreR-Quiet; creamery, 246,75c, Burtre & Chicken Steel EGGS-Steady at 26%c, Receipts Shipments, Plour, bbbs. 6,500 7,500 Bethigten Steel Brooklyn Rapid Tr. Canadian Paritic Canadian Paritic Canadian Paritic Corn, bu. 46,000 34,600 Central Leather pid Corn, bu. 58,000 17,600 Central Leather pid Canadian Paritic Corn, bu. 58,000 19,000 Chesapeake & Ohio Chicago & Atton Chicago & Atton Chicago & W. W. Chicago & N. W. Chicago &

NEW YORK STOCKS AND BONDS

Financiers Handle Ticklish Situation with Admirable Firmness.

ness that Augurs Wett for

the Future.

LESSON OF 1907 WELL LEARNED Market Goes Through Faiture of Carnegie Trust with Basic Firm-

Omaha & C

New York Money Market. NEW YORK, Jan It MONKY—On call, nominal. Time loans very steady; sixty and ninety days, Figure per cent; six nonths, 15,44 per cent. PRIME MERCANTILE PAPER-1994 STERLING EXCHANGE-Firm, with

actual business in bankers bills at \$1.8300; 4.8200 for sixty-day bills and at \$4.835 for demand: commercial bills \$4.815,074.8224. SILVER-Bar, 54'4c Mexican dollars, &c. BONDS-Government, steady; rallroad.

Arthrons on 48 284 N Y N H & H

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A C L. 1st 48 548 do cy 48 1

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do 3 W 148 505 C S L rfdg 48

Brook Tr cy 4 5314 Penn, or 348 1915

Cen. Leather 58 1074 do con 48 1

Cen. Leat

Clearing House Bank Statement. NEW YORK, Jan. 12.—The statement of clearing house banks for the week shows that the banks hold \$27,398,250 more than the requirements of 25 per cent reserve rule. This is an increase of \$17.895.850 in the proportionate cash reserve as com-pared with last week. The statement fol-

DAILY AVEFAGES. \$1,219,924,800 legal tendera 1,214,953,400 Deposits ... ACTUAL CONDITION. Legal tenders 74,550.800 x-Deposits 'irculation serve required Ex-U. S. Deposits.

St. Louis General Market.

ST. LOUIS, Jan. 14—WHEAT—Futures, higher: May. \$1.0251.024; July. \$6%c. Cash: higher: May. \$1.0251.025; No. 2 hard \$1.0061.05; No. 2 red. \$1.0561.05; No. 2 hard \$1.0061.05. No. 2 red. \$1.0561.05; No. 2 hard \$1.0061.05. No. 2 red. \$1.0561.05; No. 2 white. \$1.0561

ILVER—Bar, quiet at Sd per ounce. ONEY-3634 per cent. he rate of discount in the open market short and three months' bills is 3429

STON, Jan. 14.-Closing quotations of 461s Parrott S. & C.
bls "quincy
12 Stannon
678; Superior & B. M.
518; Superior & P. C.
575; Tamarack
17 U. S. R. & M.
679; do pfd
147; Ulan Con.
671; Ulan Con.
672; Ulan Con.
673; Winona
673; **Wolverine

New York Carb Market.

Milkow Nation of Ballis and a preference of the Same Plants (1984) and the

Killing Cattle Fifteen to Twenty

Higher for Week. HOGS TWENTY LOWER FOR WEEK

Liberal Receipts of Sheep and Lambs for Week, with Lambs Fifteen to Twenty and Sheep Ten Cents Higher. SOUTH OMAHA, Jan. 11, 1910.

Receipts were: Official Monday Official Tuesday Official Wednesd Wednesday. 5,000 Total this week... Total last week 18.512 Total two weeks ago 11.832 Total three weeks ago 16.956

Total four weeks ago. 21 ti4 20.815 20.222 Total year ago 24.318 42.428 32.681 Total year ago The following table shows the average prices of hogs at South Omaha for the last several days, with comparisons:

Dates, | 1911. | 1810. | 1909. | 1908. | 1907. | 1906. | 1906. Jan. 1... | * | 8 24| 5 68| 4 35| 6 24| 5 14| * Jan, 14

*Sunday.
Receipts and disposition of live stock at the Union Stock yards for twenty-four anding at 3 p. m.: nours ending at 3 p. m.: RECEIPTS. Untile. Hogs. Sh'p. H'r's

Pacific..... N. W., sast.... N. W., west.... St. P., M. & O ... B. & Q., rast Hilbois Central..... Total receipts. DISPOSITION. Hogs, Sheep. Omaha Packing Co..... Swirt and Company...... Cudahy Packing Co...... Armour & Co.....

7.118 the week the supply of cattle on sale was the next thing to nothing there not being enough stock to make a test of values even. For the week receipts have shown a large gain over last week, but a slight a large gain over tast week to a configuration off as compared with the corresponding week of last year. The arrivals have consisted very largely of warmed up and half-fat steers and butchers' stock, with a fair sprinkling of cattle and feed-

1,406

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active, and by the close of the week prices
were lights and in some cases possibly 25c
22.584.390 higher on the handy light and medium
2.764.700 weights. On the other hand, heavy cattle
44.965.290 showed very little improvement.
248.290 cows and helfers, while showing weak25.129.990 ness at the beginning, also firmed up as
11.016.300 the week advanced, and by the close they
15.112.700 were also 156720c higher than the close of
27.500 last week. Bulls were good sellers all the
and trust week and are a shade stronger. Veal
not recalves have been fully steady.

OMAHA LIVE STOCK MARKET FOR SOURCE COLD TO ROOM OWER, FE ESCHOOL MORE BIG SHIPS ARE PLANNED CRICAGO LIVE STOCK MARKET

Demand for All Classes of Stock is Steady.

CHICAGO, Jan 14.—CATTLE Receipts, estimated at 500 head; market stead; western steers \$4.6509.10 stockers and feeders \$1.8509.50 cows and helfers \$2.850

KANSAS CITY, Jan 14 - CAPTLIS - Recipts, 300 head. Market steady; native

steers, \$5.2596.75; southern steers, \$4.7696.55; southern cows, \$2.2595.00; native cows and helfers, \$5.000%.00; stockers and feeders, \$4.0095.90; bulls, \$4.0095.10; calves, \$4.0095.5; western cows. western steers, \$4.7595.35, western cows, \$3.266.25.

1FOGS-Receipts, 2.000 head. Market steady to weak, bulk of sales, 57.507.85; lights, \$7.7597.80.

SHEEP AND LAMPS-No receipts Market Ships must increase in size until the limit of economy is renched. ket steady; muttons, \$1.5003.40; lambs, \$5.50 498.25; fed wethers and vearlings, \$4.0005.60, fed western ewes, \$1.5004.10.

South Omaha Cattle.
St. Joseph 390
Kansas City 300
St. Louis 1,000
Chicago 300 300 3,500 300 3,500 300 2,000 1,000 4,000 300 12,000

POULTRY-Dressed broilers, under 2 lbs., New Companies Heavily Capitalised.

don. \$150; No. 2, per don. 50c; capons, over 8 lbs. 14c.
FISH (all frozen)—Pickerel, 7c; white, lic; pike, loc; trout, 13c; large crapples, 20c; Spanish mackerel, 18c; eel, 18c; haddock, 13c; flounders, 12c; green catfish, 29croe shad, \$1 each; shad roe, per pair, 50c; frog legs, per don. 50c; saimon, 11c; hallbut, 10c; Lotting, 6c.

Beef Cuts—Ribs: No. 1, 16c; No. 2, 125ac; No. 3, 95gc, Loins—No. 1, 17c; No. 2, 125ac; No. 3, 55gc, Chuck; No. 1, 17gc; No. 2, 7c; No. 3, 55gc, Round: No. 1, 5c; No. 2, 84c; No. 2, 75gc, Plate: No. 1, 55gc, No. 2, 64c; No. 3, 54gc, Plate: No. 1, 55gc, No. 2, 64c; No. 3, 54gc, Plate: No. 1, 55gc, No. 2, 64gc; No. 3, 54gc, Plate: No. 1, 55gc, No. 2, 64gc; No. 3, 54gc.

Ex-U. S. Deposits. 1.672,000 27,500
Summary of statement of banks and trust companies in Greater New York not reporting to the New York clearing house:
Loans \$1,067,169,409 \$22,575,200
Specie 114,906,200 *3,292,700
Legal tenders 20,555,300 228,500
Total deposits ... 1,122,046,100 *8,789,500
*Decrease.

London Stock Market.

LONDON. Jan. 14.—American securities opened higher on the Stock exchange here today and improved during the short segmino on good continental and professional support and covering. The closing was firm, with United States Steel leading. Final prices ranged from ½ to 1½ above yesterday's closing.

Consols, meney 73 13-16 Losisville & N. ... 1894

Were also begind migner than the close of last week of sellers all the week and are a shade stronger. Veal closed stronger. Veal calves have been fully steady.

Good, fleshy feeders have been active beel sellers all the week and feeder buyers have taken a good many cattle at better prices than packers would pay. For the week such cattle are strong to 10c higher than the close of last week. On the other hand, the demand for the light and medium weights has not been so good and prices on that kind are weak to 10c lower.

Quotations on cattle Good to choice own and lifers, \$1.509.50; California Belleflower. per box, \$1.50; California Belleflower. per box, \$1.50; Oregon and Washington Final prices ranged from ½ to 1½ above yesterday's closing.

Consols, meney 73 13-16 Losisville & N. ... 1894. ding.

1816 | 1817 | 1818 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 19

ter Neills, per obl., \$1.094.00. Princappies, per case, \$1.50.

VEGETABLES—Beans, string and wax, per market basket, \$1.50. Beets, per bu., 150. Cabbage, new, per ib., 150. Carrotta, per bu., 750. Celery, Michigan, per doz, ounches, 250. Calitornia Jumbo, per doz, bunches, 150. Per lo., 150. Fer doz, 150. Per lo., per 4-basket crate, \$1.75. Turmps, per bu.,

black, per ib. 25-c; California, per ib., 19c in sack lots, ic less.

Boats One Thousand Feet Long to Be

Put Afloat.

CUNARD COMPANY TO BUILD THEM

Cotton Spinning Industry of New England Much Liveller Than in

the South-Many Compantes with Big Capital. BY PRESTON C. ADAMS.

'unard company is sponsor for this state-ness. Already the 1,000-foot, 00,000-top eviathan is practically in sight and ever these almost unimaginable dimensions are to be surpassed, according to the great

Harbor Pacilities Lacking.

stock four St. Joseph Live Stock Market. ST JOSEPH. Mo. Jan. 14.—CATTLE—Receipts, 300 head; market. St. Stock Market. ST. JOSEPH. Mo. Jan. 14.—CATTLE—Receipts, 300 head; market. St. Stock Market. St. Stock Market. St. Hogs. St. cows and helfers, \$1.305.55; cows and helfers, \$1 The only thing that stands in the way of the 1600-foot ship now is lack of harber facilities to care for so huge a versel and on this point Mr. Booth says. "But as-

New Emiliard claims 485.714 spindles installed in 1830, as compared with 589.000 in 1899, a decrease of 22 per cent, whereas the southern states report only 214.028 spindles this year, as compared with 127.127 spindles last year, a decrease of 69 per cent. Two-thirds of the new spindles installed in the United States in 1810 are to be found in New Emiliand. This is the result of well known conditions. production of low grades most. As a result in 60-lb. tubs. Highter Market changes every Tuesday.

CHEESE—Twins, legister, young Americas, 175c; datsien, 175c; triplets, 175c; limburger, 18c; No. 1 brick, 175c; imported where the product is mainly the low and medium goods. In New England a much larger proportion of the product of the cotton mills consists of fine goods.

POULTRY—Dressed broilers, under 2 lbs., 35 per doz., hens, 14%; cocks, lbc; ducks, lbc; ducks, lbc; deceded by the Journal of Commerce, the new doz., \$1.20; homer squabs, per doz., \$4; fancy squabs, per doz., \$3.50; No. 1, per doz., \$3. Alive, broilers, isc, smooth legs, llc; hens, 10%; stags and old roosters, sc; old ducks, full feathered, lbc; cesse, lc; pigeons, per doz., \$2, squabs, fowls, 25c each; pigeons, per doz., 60c; homers, per doz., \$2; squabs, No. 1, per doz., \$1.50; No. 2, per doz., 50c; capons, over \$ lbs. 14c.

FISH (all frozen)—Pickerel, 7c; white, llc; pike, lbc; trout 13c; large crapples, 25c; Spanish mackerel, 18c; eet, lbc; hadbeer factorized and the charters taken out in different states well the B30 total to of \$3,714.1%,000. Incorporations outside of those castern states swell the 1910 total to \$2,227,77,800. Adding companies in all states of a capital of \$100.000 and over, but under \$1,000.000, the grand total would be brought up to \$2,868,073,742, thereby making 1910 the big year in the matter of incorporations.

> That the broweries of the United States are facing the worst shoringe of hops in years is a fact the trade is being made to realize rather forcibly by recent occurrences in the hop market. Those who have been following the statistical situation closely have foreseen a time during the

Meny New Banks in South.
During 1910 new banks were organized and began business in the south, with ag-MISCELLANEOUS—Almonds, California and began business in the south, with aggresset capital of \$7.420,600. Fifty-five banks soft shell, per ib., ifc; in sack lots, le less. Brazil nuts, per ib. ic in sack lots, le less. Cocosnuts, per sack. \$5.50; per dox., 80c. Filberts, per il., lic; in sack lots, le less. Hickorynuts, large, per ib., ic less. Hickorynuts, large, per ib., sc; raw, per ib., 60c. Feanuts, roasted, per ib., 80c; in sack lots, le less. Wainuts, per ib., isc; in sack lots, le less. Wainuts, plack, per ib., 38c; california per ib. be:

per 10., 10c; in sack lots, 1c less.

Cotton Market.

New York. Jan 14.—COTTON—Futures closed steady. Closins lids: January.
14.54c: Pebruary 14.74c: March, M.Shc; April, 14.85c; May 15.03c; June, 15.02c; July 15.03c; August, 14.74c; Cottoher, 13.36c Spot closed quiet, middling uplands, 14.90c; middling gulf 15.15c. Sales, 1.045 bates.

ST. LOUIS Jan, 14.—COTTON—Unchanged: middle, 154c; sales, 2.05 bates, receipts, 1.807 bates; shipments, 1.774 bates stock 23.850 bates.

New York cotton market, as furnished by Logan & Bryan, members New York Cotton exchange. 215 South Sixteenth street, Gmains.

Month. Olen High, Low Close, Yea'y.

Jan. 14.65; 14.65; 14.65; 14.85; 14

NEW YORK, Jan. B .- (Special Telegram.) The unfavorable developments in foundativeles during the second week in January and not seem to have an unfavorable re-

the closing of the Carnegie Trust company had to be dealt with and contended against helr responsibilities as trustees of public confidence in the stability of our credit institutions.
The lesson of 1907 had been learned and

not forgotten. It was shown that it was essential in a period of banking disturbance not to let fear run a free course among tank depositors.

The corporate financing of 1911 was in-augurated this week, and it was right here that the choice of the restoration of confidence by the banking interests was at

fidence by the banking interests was at once apparent, as the successful flotation of new securities could not be accomplished with the public mind disturbed in regard to solvency of any institution. New York City was the first to enter the field with the announcement of a forthcoming 412 per cent bond issue to the extent of 500,000,000. Blg Requests for Capital.

Big Requests for Capital.

See accounts, Illestrate, thirds, 18630s; relects, 18917c.

PROVISIONS—Pork, strady: mess, 222 M

York City in the amount of new capital
asked for having announced a forthcoming
listed, 18.50; heef steady; mess, 16.00918.00;
family, \$21.00728.00; steri clears,
18.00072.00 lived steady; mess, 16.00918.00;
family, \$10.00018.00; heef steady; mess, 16.00918.00;
founds, 18046c pickled halms, 12.9618c Lard,
sleady, middle west, prime, 20.05010.75;
reffined steady; continent, 311.20; South
America, 181.20; compound \$2.000c.

The New York Central will need considerable financing and it is said that the
management is now figuring on a bonded

erable financing and it is said that the management is now figuring on a bonded issue of between \$20,000,000 and \$40,000,000 to provide for the Grand Central improve-ments. It is understood that the Southern Pacific and possibly the Union Pacific will be in the market for new capital this year, although probably say for some time. year, although probably not for some time yet. Other important systems will also need more or less financing and the year 1911 promises to be an active one in this

roads and the resumption of operations by many steel mills and factories, the in-dustrial outlook foreshadowed by developments during the week are all that could Market Shows Strength.

The week in the stock market was one of irregularity, but of prevailing strength. are in a position requiring little or no support or holds that important interests

haimen pid	1.315
mated Copper 2,700 64% 64% 61%	Da I
an Agricultural 46	Denv
	An
eet Sugar 2,500 41% 29% 40	Errie
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an C. & F 500 53% bt 52%	80
otton Oil box 58% 58% 58	
an H. & L. ptd 800 Ulta 1014 2014	Grand
can lee Securities 200 18% 18 17%	Illino
	BII
an Linseed 11	
an Locomotive 500 40% 40 40	MC
an H. & R 7,200 76% 76% 76	Th
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2,400 80% 80%

| Jan. | 10 7a | 10 84½ | 10 7b | 10 7

Allouez 15% Mohawk
Amai Copper 64% Nevada Con.
A Z L & S 25 Nipiesning Mines
Arlsona Com 14 North Butte
Atlantic 5 North Butte
B & C C & S M 12 Old Dominion
Cal & Arlsona 65% Parrott S & C
Cal, & Hecla 518 Quincy
Coccessina Cal. & Hecla
Centennial
Copper Ranga C. C.
East Butte C. M.
Franklits
Glenous Con.
Glastin Con.
Gravine Cananea
Inte Royale Copper.
Kert Lake
Lake Copper
La Salle Copper.
Miami Copper.

Asked *Bid.

The following quotations are furnished by Logan & Bryan, members New York Stock exchange, 315 South Sixteenth street,