New York Money Market.

cent.
STERLING EXCHANGE—Strong, with actual business in bankers' bills at \$4.825 g4.826 for sixty-day Bills and at \$4.826 for demand, commercial bills, \$4.814,95.825, SILVER—Bar, \$49c, Mexican dollars, \$6. BONDS—Government, ateady; railroad,

Boston Stocks and Bonds.

BOSTON, Jan. 5.-Closing quotations

Trend of Foreign Cables.

FUTURE CORN AHEAD OF CASH Conservative Traders Are Skeptle as to the Permanency When Traffie Conditions Permit Freer Movement.

OMARA. Jan. 5. 1911. OMAHA. Jan 5. 1911.

Domestic wheat markets are not inclined to follow the foreign weakness and builtenders take advantage of the advance in cash wheat and boost the future values. The rapid decrease in primary wheat receipts seems to be the man buil factor. The advance in corp futures is running ahead of the cash and conservative traders are skeptical as to its permanency when the traffic conditions permit a free movement.

Prices an Beard of Trade.

CHICAGO, Jan. 5.—Wheat today sold the highest since October 15, and closed at the figure of the seenion. From start to finish offerings were unequal to the demand General learning of receipts formed the chief cause, seconded by strength of corn. The latter cereal finished %c to %c above last night's level oat up it to Marke and provisions at a rise of 2½-20c.

With the exception of a momentary dig at the outset, wheat prices advanced to their holdings on the way up. Northwestern centers, where the diminution of arrivals had been most pronounced, surpassed Chicago in the extent of the bugs and were huyers here. Minneapolis was reported outsiding Kansas City for hardwinter wheat in Nebraska, but not getting much at the advance, Primary receipts to day showed a failing off of more than nothire compared with a year ago. It was also noticed that Argentine shipments this week promised to be only 850,000 bushels, saninst 1.284,000 bushels for the previous saven days. May ranged from 88 to 874,000 closed at 484,047c.

In case of 142,07c.

Figure 1. The latter of the bugs and closed 1.291 and 1.291 an

Kansas City Grain and Provisiona, Kansas City Jan. 5.—WHEAT—May, Statestile, July, 2c; cash, 4501c higher; No. 2 hard, 85,2050c; No. 2 945574c; No. 2 red. B.091.0; No. 2, 85cp4.00.
2 red. B.091.0; No. 2, 85cp4.00.
CORN—May, 674c; July, 454c; cash, 4494c; No. 2 white, 425494c; No. 3, 42604c; No. 2 white, 425494c; No. 3, 42604c; No. 2 white, 12530c; No. 2 mixed 12530c; RyE—No. 2, 76977c.
HAY—Unchanged to 50c higher; choice timothy, 514.09514.50; choice prairie, 512.00.
BUTTER—Creamery, 25c; firsts, 25c; seconds, 25c; packing stock, 15c.
EGGS—Extras, 20c; firsts, 25c; seconds, 194c.

Wheat by Receipts Shipments 12,000 41,000 Corn. bu 22,000 20,000 Oats, by 1,000 2,000 Minneapolis Grain Market.

Minneapolis Grain Market.

Minneapolis Jan 5.—WHEAT—May.

Minneapolis July.

Minneapolis Grain Market.

PEORIA. Jan 5.—CORN—Firm; No. 1 mixed and better 45;c; No. 4 mixed. 12;e.

OATS—Steady; standard, 12;e.

OMARA WITHINALL PRECES.

BUTTER-Creamery, No. 2, delivered to the retail trade in 1-ib. cartons, Me: No. 3, in 20-ib. tubs. Dc; No. 2, in 1-ib. cartons, 19c; packing stock, s.lid pack, 18-c; dalry, in 06-ib. tubs. 1952c. biarket changes every Tuesday.

CHEESE-1 wins, 105-217c; young Americas. 18c; daisles. 17-c; triplets. 17-c; omburger, 18c; No. 1 brick, 17-c; imported swites, 22c; domestic swite, 25c; block Swite, 19c.

The strong of the future values of the strong of the stron

Ber M. Betting C. Bett

HUTTELE-Steady; creameries, Magnet, Carses included, Baggerge, receipts 1.200 cases; firsts, 200; prime firs OMAHA, Jan. 5, 1910.

DULUTH, Jan. 5.-WHEAT-May, \$1.18; July, \$1.10½, No. 1 northern, \$1.08½; No. 2 northern, \$1.06½@1.06½, OATS-NUC

I northern, \$1.084;671.09; to arrive, \$1.0801.09; No. 2 northern, \$1.0801.075; to arrive, \$1.08 (1.075); No. 3, \$1.0301.095; to arrive, \$1.08 (1.075); NEW YORK STOCKS AND BONDS (1.075); No. 3, \$1.0301.095; to arrive, \$1.08 (1.075); NEW YORK STOCKS AND BONDS (1.075); No. 3, \$1.0301.095; to arrive, \$1.08 (1.075); NEW YORK STOCKS AND BONDS (1.075); No. 3, \$1.0301.095; to arrive, \$1.08 (1.07

Certain Specialties Display Marked Strongth-United States Steel Holds the Lendership in

Point of Activity.

NEW YORK, Jan. 5.—Much of the early week's elasticity in the stock market was lacking today. Business fell off perceptibly and prices moved irregularly without apparent initiative. Certain of the specialities displayed marked strength, this being particularly true of the gas stocks. United States Steel held its leadership in point of settivity but reflected international sell. of activity, but reflected international sell-

ing.
Local tractions were inactive until the last hour, when a general upward movement in interborough-Metropolitan issues gave rise to the belief that developments favorable to that system would soon be

avorable to that system would soon be announced.

Figures published by the Treasury department in Washington indicate that the government's receipts are increasing. They are already \$20.00.000 over the previous fiscal year, much of this accuring from larger miterial revenues and corporation taxes. Money conditions worked easier here today, the rate for call loans being no higher than \$\mathcal{H}_2\$ per cent. Numerous out-of-town institutions loaned freely around that figure and as low as 4% per cent.

Many belated railroad reports for November were issued. Great Northern showed a decrease in freight revenues of \$570.000 and a net decrease in earnings of \$490.000.

Erie's operating expenses increased \$174. a net decrease in earnings of \$490,000.

Erie's operating expenses increased \$174.000, with a net decrease of \$273,000. The Atlantic coast line reported heavy increase
in operating expenses with a net loss of

Larger freight earnings by the Chicago. Larger freight earnings by the Chicago. Rock Island and Pacific railroad system resulted in a \$400,000 net increase. The Chicago, Burlington & Quincy, by reason of a large reduction in cost of operation, reported a net gain for November of \$42,000. The bond market was irregular, with a special weakness in Wabash extension 4s. The day's business was fairly large, with total sales par value of \$5,544,000. United States bonds were unchanged on call,

Number of sales and leading quotations on stocks were as follows: The following quotations are furunished by Logan & Bryan, members New York Stock exchange, 315 South Sixteenth street, Omaha:

LONDON, Jan. 5.—American securities opened irregular today. The market advanced under the lead of Canadian Pacific and at noon was steady, values ranging from 1 point above to % below yesterday's closing.

London closing stock quotations:

MONEY-202% per cent.

The rate of discount in the open marke for short bills in 34,03 5-16 per cent; for three months bills, 3 5-1603% per cent.

PARIS Jan. 5.—The weekly statement of the Bank of France shows the following changes: Notes in circulation, increased 308,300.000 francs; treasury deposits, de-creased 54,800.000 francs; gold in hand, de-creased 57,000.000 francs; gold in hand, de-creased 57,000.000 francs; silver in hand, de-creased 4,600.000 francs; bills discounted, in-

23 Larose
24 Cactus Tid New house
Cactus 274 Ohio Copper
Chief Cons 11% Raw Mide Coalition
Chief Cons 11% Ray Central
Chief Cons 11% Bay Central
Dais Daiy 1 \$16 Sears Roebick To 187
Ely Central 5% Silver Fick Tid
22% Ely Cons 28 Superior & Pissburg 18
22% Ely Witch 10 Tonopah Mining 7%
Coalitied Florence 1 7-18 Sohernia
Goldfield Florence 1 7-18 Sohernia
Goldfield Daley 8 Olibway
Greene Cananes 6% North
Lare
LOS Bank of England Statement.

LONDON, Jan. 5.—The weekly statement of the Bank of England shows the following changes: Total reserve, increased, £674,000; circulation, increased, £99,000; bullion, increased, £584,500; other securities, increased, £38,500; public deposits, increased, £38,000; notes reserve, increased, £590,000; government securities, increased, £1,500,000.

New York Mining Stocks. NEW YORK, Jan. 5.- Closing quotations

OMAHA, Jan. 5.—Bank clearings for to-day were \$2,774,313.72 and for the corre-sponding date last year \$2,600,904.91.

Owing to the conditions outlined the market on beef steers was slow morning to the conditions outlined the market on beef steers was slow morning to the conditions outlined the market on beef steers was slow morning to the conditions outlined the market on beef steers was slow morning to the conditions outlined the market on beef steers was slow morning to the conditions outlined the market on beef steers was slow morning to the conditions outlined the market on beef steers was slow morning to the conditions outlined the market on beef steers was slow morning. The decline

day were \$2.714,33.72 and for the corresponding date last year \$2.500,304.51.

Coffee Market.

NEW YORK, Jan. 5.—COFFEE—Futures opened steady, but at a decline of \$2.50 points in sympathy with lower European cables and as a result of scattering liquidation or local bear pressure impired by the announcement of the coffee valorization coffee would be soid in the world's markets between April 1 and April 30. constituting the entire valorization sales for the year 1911. For a time the market was under active pressure and prices eased off slightly from the opening figures, but later offerings became smaller and there was a sharp raily on a renewal of bull support, steadler late cables from Havre and covering of shorts. The close was steady, not 5 points lower to 7 points higher. Sales 114. 500 hass. January, 11.40c. February, 11.50c. March, 11.80c. April, 11.44c. May, 11.45c. May, 11.45c. July, 11.82c. August 11.34c. September, 11.18c. October, 11.07c. November, 11.11c. December, 10.98c. Havre, after showing a net loss of \$2.71 franc closed \$4.74 franc closed \$4.74

Metal Market.

NEW YORK, Jan. 5.—METALS—Standard copper, quiet: spot. January and February, 12.10812.26; March and April. 112.15 git2.5. London market, firm; spot. 135.15s; futures, 137 its 3d. Custom house returns show exports of 2.412 tons so far this month. Lake copper, \$15.00813.25; electrolytic, \$11.75013.00; casting, \$12.50912.75. Tin. quiet; spot and January, \$39.3502.75. February, \$29.10226.65; March and April. \$39.00 \$39.50. London market, dull; spot. fi81; futures, fi80. Lead, quiet at 44.656.45. New York, and 44.3084.25 at East St. Louis, London market, fi24. Iron, Cleveland warrants, 50s 114.46 in London, Locally tron was quiet; No. 1 founder, northern, \$15.55618.25; No. 2, \$14.25612.75; No. 1 southern and No. 1 southern soft, \$15.25615.75.

ST LOUIS, Mo., Jan. 5.—METALS—Lead, steady at 14.35; spelter, firmer at \$6.574.

Evaporated Applea and Dried Fruits. NEW YORK, Jan. 5.—EVAPORATED APPLES—Quiet, with buyers and sellers apart. On the spot, fancy is quoted at 174613c; choice, II462114c; prime, 9449

DRIED FRUITS—Prunes, less active, both for local consumption and for export, but offerings are small and the prices are steady. Quotations range from Not to local for Californias up to 20-46s, and lie for Oregons from 80s to 20s. Apricots, quiet, but firm on small offerings; choice, language, extra choice, 15'46'13'4c; extra choice, 15'46'13'4c; fancy, 13'46'14c. Peaches, inactive, but prices are firmly held choice, 7'5c; extra choice, 8'46'8'4c; fancy, 26'9'4c. Ralsins, quiet but steady, with little pressure to sell; loome muscatels, 5'46'4c; choice to fancy seeded, 5'46'7'4c; seedless, 56'8c; London layers, \$1,2091.35.

creased 108,853,000 francs; advances, in-OMAHA LIVE STOCK MARKET

NEW YORK Jan. a. MONEY—On call, firm at typick per cent, runng rate, 5 per cent, closing bid, the per cent, offered at the per cent. Time loans fairly active and strong, sixty days and ninety days, 5-60 lb, per cent, six months, Phys per cent.

PRIME MERCANTILE PAPER—1446 Cattle Are Slow to About Ten Cents Lower.

HOGS TEN TO FIFTEEN LOWER Largest Sheep Run in a Number of Days, While Prices Are Lower and the Trade. Not Very

BOUTH OMARA, Jan. 5, 1911. Cattle, Hogs, Sheep. 1,357 1,325 2,105 1,649 1,038 1,941 5,905 5,147 9 4,0 5,900 10,000 10,00 Receipts were: Official Monday.... Official Tuesday ... Same days last week. 10,400 Fame days I weeks ago. 15,700 Same days I weeks ago. 21,853 Same days i weeks ago. 20,254 Same days last year. 14,692 The following table shows the receipts of cattle, hogs and sheep a: South Omeha for the year to date as compared with last year:

1911. 1910. Inc. The following table alrows the average prices of hogs at South Omaha for the last several days, with comparisons:

*Sunday. Receipts and disposition of live

Receipts and disposition of live stock at the Union stock yards for twenty-four hours ending at 3 o'clock p. m.: RECEIPTS. Cattle.Hogs.Sheep. Wabash Missouri Pacific.... llilnois Central..... Chicago Great Western....

Total receipts. Disposition of stock per head was as ollows:
Cattle Hogs Sheep.
Cattle Hogs Sheep. Swift and Company. 921
Cudahy Packing Co. 1,443
Armour & Co. 780
Schwartz-Bolen Co. Murphy Bros.
W. B. Vansant Co...
Benton Vansant & Lush.
Stephens Bros.
Hill & Son.
F. B. Lewis.
Huston & Co. H. Bulla.. F. Husz.. Mo & Kan Calf Co..... Sol Degan Kline & Christy..... Other buyers.... 969 6,042 9,825 9,687

creased as the weather has moderated until today the run was very large. It was in fact the largest run of cattle experienced at this point on a Thursday since April 21. Unfortunately for the seiling interests at the same time that receipts were large advices from other markets indicated more or less decline in prices, with the result that the trade here opened extremely slow, with buyers all very bearish. A good shure of the forenoon had passed before very much business was transacted and it was unusually late before anything like a clearance was effected.

ance was effected. Owing to the conditions outlined above,

sales.

ST. LOUIS, Jan. 5.—COTTON—Duil; middling, 15%c. Sales, none; receipts, 8.200 bales; shipments, 7.74; bales; stock, 23.515 bales.

New York cotton market as furnished by Logan & Bryan, members New York Cotton exchange, 315 South Sixteenth street, ton exchange, 315 South Sixteenth street, ton exchange, 315 South Sixteenth street, ton exchange, 315 South Sixteenth street, than usual and movement was reasonably active throughout. As compared with yeaterday's average trade bulk showed a terday's average trade bulk showed a

\$130,000 RICHARDSON COUNTY, NEB.

Drainage District No. 1 DRAINAGE 6% BONDS

Dated July 1, 1910. Maturing serially. Interest payable January 1 and July 1. Denomination \$1,000.

RICHARDSON COUNTY is the southeast county of Nebraska, located ninety miles south of Omaha and thirty-five miles north of St. Joseph, Mo., in the heart of the richest farming section in the Missouri River valley.

Drainage District No. 1, comprising 29,402 acres of land, is situated in just about the center of the county, was organized for the purpose of straightening the channel of the Nemaha river, which, owing to its very twisting course, occasionally overflows its banks after an especially heavy and continued rainfail. There is no swamp or waste land in the cutire district, and under present conditions, without drainage, the poorest land sells readily at \$30 per acre. The average value of land in the District is from \$60 to \$65 per acre, which should at least be doubled when this drainage project is com-

The several assessments are spread upon the County Tax Records by the County Clerk and are collected by the County Treasurer at the same time and in the same manner as state and county taxes.

The constitutionality of the Nebraska drainage law and all proceedings in respect to the organization of this District have been approved by the supreme court of the state of Nebraska. All proceedings incident to bond issues have been drawn and approved by Horace S. Oakley, of Wood & Oakley, Chicago.

Having thoroughly investigated this project, the character of the land and the resources of the District, we recommend these bonds for investment.

> MATURITIES AND PRICES. \$5,000 due July 1, 1916\$104.95 20,000 due July 1, 1917 105.67 20,000 due July 1, 1918 106.86 20,000 due July 1, 1919 107.02 15,000 due July 1, 1920 107.04 10,000 due July 1, 1921 108.24 10,000 due July 1, 1922 108,81 10,000 due July 1, 1923 109.35

Accrued interest to be added, NETTING 5 PER CENT.

Special circular with map upon request.

Woodin, McNear & Moore **INVESTMENT BONDS**

American Trust Building

318 western ewes.
325 western lambs.
326 western lambs.
327 western lambs.
328 western lambs.
329 western ewes.
34 western lambs.
329 western lambs.
326 western yearlings.
336 western yearlings. 105 western yearlings. 8 Western ewes and wethers...

Receipts of live stock at the five prin-

Month. Open. High. Low. | Close. | Yes'y |

Jan. | 14 00 | 14 25 | 14 59 | 14 74 | 14 62 |

March | 14 85 | 15 00 | 16 10 | 16 90 | 14 53 |

May | 15 00 | 15 12 | 14 95 | 15 15 | 15 05 |

July | 15 01 | 15 12 | 14 95 | 15 15 | 15 05 |

Aug. | 14 77 | 14 88 | 14 70 | 14 84 | 14 75 |

Sugar Market.

NEW YORK, Jan. 5. SUGAR—Quiet: muscovado. 55 test. Like centrifugal, 98 test. Like; molasses, 95 test. Like Refined quilet.

NEW YORK, Jan. 5. SUGAR—Quiet: muscovado. 55 test. Like centrifugal, 98 test. Like; molasses, 95 test. Like Refined quilet.

Month. Open. High. Low, | Close. | Yes'y |

Level Store bright showed a break bluik showed a break bluik showed a break of highly mixed loads and highly mixed practically complete, but the demand from this source was rather discriminating. Quality of offerings was excellent on an average, as the narrow spread of high prices indicated. Light and light mixed grades were the rule and heavy packing store the rule and heavy packing stores. Like centrifugal, 98 test. Like centrifugal, 98 test. Like Refined quilet.

NEW YORK, Jan. 6. SUGAR—Quiet: muscovado. 55 test. Like centrifugal, 98 test. Like centrifugal, 98 test. Like centrifugal, 98 test. Like Refined grades were the rule and heavy packing store at 15 50 southern care. \$4.559.00 test. \$1.000 head: opening, 100 like store the rule and heavy packing store at 15 50 southern care. \$4.559.00 head: opening store at 15 50 southern care. \$4.559.00 head: opening store at 15 50 southern stores. \$4.559.00 head: opening store the rule and heavy pack

7.75 and heavies sold at \$7.70 and less, according to quality. These prices, it will be noted, are easily firm as compared with those of last Saturday.

No. Av. Sh. Pr. No. Av. Sh. Pr. 10 to 150 higher: lambs, \$5.75 head; market, 10c to 15c higher: lambs, \$5.75 head; head; market, 10c to 15c higher: lambs, \$5.75 head; head; market, 10c to 15c higher: lambs, \$5.75 head; head; market, 10c to 15c higher: lambs, \$5.75 head; head; market, 10c to 15c higher: lambs, \$5.75 head; head; market, 10c to 15c higher: lambs, \$5.75 head; head; market, 10c to 15c higher: lambs, \$5.75 head; head; market, 10c to 15c higher: lambs, \$5.75 head; head; market, 10c to 15c higher: lambs, \$5.75 head; head; market, 10c to 15c higher: lambs, \$5.75 head; head; market, 10c to 15c higher: lambs, \$5.75 head; head; market, 10c to 15c higher: lambs, \$5.75 head; head; head; market, 10c to 15c higher: lambs, \$5.75 head; head CHICAGO LIVE STOCK MARKET

Demand for Cattle and Hoga Wenk-Sheep Lower.

CHICAGO, Jan. 5 -- CATTLE-Receipts. 12.000 head; market, weak; beeves, \$4.5507.00; Texas steers, \$4.2503.50; western steers, \$4.3526.00; stockers and feeders, \$3.7523.50; cows and helfers, \$2.5006.30; calves, \$7.000 HOGS-Receipts, 28,000 head: market, weak at a decline; light, \$7,8078.10; m'xed \$7,8078.15; heavy, \$7,8078.15; roughs \$7,907.50; good to choice heavy, \$7,9078.15; pigs, \$7,5078.15; bulk of sales, \$8,0078.10.

SHEED AND LAMBS-Receipts, 20,000 head: market, mostly loc lower; native, \$2,003.50; western, \$2,7593.50; yearlings, \$1,7593.50; native lambs, \$4,75936.60; western, \$5,0076.60.

ST. LOUIS, Jan. 5.—CATTLE—Rece pts, 3.200 head, including 300 Texans; market, 10c lower; native shipping and export steers, \$6.5067.25; dressed beef and butcher steers, \$6.5267.50; atters under 1.000 pounds, \$6.5067.25; slockers and feeders, \$3.7566.55; cows and heifers, \$3.7568.50; canners, \$3.0069.3.35; bulls, \$3.5065.50; calves, \$5.2566.50; Texas steers, \$4.5066.50; cows and heifers, \$3.0064.50. \$2.0064.50. HOGS-Receipts, 9,300 head; market, 5c to 10c lower; pigs and lights, \$7.7568.15; packers, \$8.1068.15; butchers and best heavy, \$8.6668.17%. SHEEP AND LAMBS-Receipts, 1.50 head; market, steady; native muttons, \$2.70 (94.25; lambs, \$5.5066.60; culls and bucks, \$2.5063.00; stockers, \$2.5763.25.

BRAN—Steady; sacked, east track, \$1.93 gd 05.

HAY—Firm: timothy, \$15,00@19.00; prairie, \$12.00@14.50.

PROVISIONS—Pork, unchanged; jobbins, \$19.50. Lard, higher; prime steam, \$10.29@19.00. Dry sait meats, unchanged; boxed extra shorts, \$10.87%; clear ribs, \$10.87%; short clears, \$11.00. Bacon, unchanged; boxed extra short, \$12.12%; clear ribs, \$10.87%; short clears, \$12.50. Bacon, unchanged; boxed extra short, \$12.12%; clear ribs, \$15.12%; short clears, \$12.50. Bacon, unchanged; \$1.12%; short clears, \$12.50. Bacon, unchanged; \$1.12%; short clears, \$12.50. clear ribs, \$15.12%; clear ribs, \$15.12%; clear ribs, \$15.12%; short clears, \$12.50. clear ribs, \$15.12%; clear ribs,

Liverpool Grain Market. LIVERPOOL, Jan. 5.—WHEAT—Spot. firm; No. 2 red, western winter, 7s 5d Futures, steady; March, 7s 14d; May, 7s CORN-Spot easy; American mixed, new, ts 44d; American mixed, old, 5s 14d. Futures, steady; January, 4s 73d; February, 4s 34d; March, 4s 54d.

Omaha Hay Market. OMAHA, Jan. 5.—HAY—No. 1, \$10; No. 2, \$8.00; packing, \$6.00@7.00; alfaifa. \$12.90; B(raw: Wheat, \$5.50, rye. \$6.50; oats, \$7.00.

ST. LOUIS. Jan. 5.-WOOL-Unchanged territory and western mediums, 21@22c; fine mediums, 17@19c; fine, 12@12c.