

TIMELY REAL ESTATE GOSSIP

Practice of Renting Ground Has Become Vogue Here.

LEASES ARE BETTER THAN SALES

Building and Loan Association Deal Brings Ground Leasing to Notice

Sale of the building of the Omaha Building and Loan association and transferring of the ground lease has called attention to the steadily growing practice of renting ground for a long period of years.

It is favored by people who desire a safe and sure investment, free from risk of change of value downward.

The advantage is, of course, not all on one side otherwise no tenant would ever appear. Business men sometimes favor taking ground rents for the reason that they do not have to tie up their working capital in the ground, but can use it in the active prosecution of their business.

The management of the Hanscom estate has been the most notable exponent of the ground rent idea in Omaha and none of the \$500,000 of so worth of downtown realty owned by the estate is for sale.

A \$15,000, two-story and basement, brick building will be built at once by George & Co., at 249-12 Farnam street.

Trustees of the village of Dundee have advertised for bids for paving the Dodge street road with brick, from Forty-eighth to Fortieth street and the contract will soon be awarded.

Real estate men have been on the move the last week or two and a considerable number have rented new offices.

George & Co. sold two half lots in Fairmount. The purchaser is Mrs. Ida C. Borglum and James Spence Willibrands, local representatives of the New York Central Lines.

Caught in Trap, Negro Suffers

Frightened Woman Drenches Drug-Crazed Man Under Porch-Sentenced to Two Days.

Imprisoned in a hole under the porch of house at Thirteenth and Mason streets, while the women of the house poured water upon him, Charles Wrot, a negro, was rescued by the police Friday night.

The negro, while under the influence of drink or a drug, crawled under the porch to sleep, it was reported, and fell into a deep excavation. He was unable to get out, and in his efforts attracted the woman's attention.

He was later picked up from the street by a policeman and brought to the station. In police court he was given two days in which to straighten up from the effects of the drug.

Station Men in Chicken Chase

Coop Breaks and Pulletts Run at Large, Causing Unusual Furor at the Station.

If you have a real desire to be run out of town say "chicken" to a Union Pacific employe or if you really possess an unquenchable wish to be ducked in the river, say "dog and chicken" to the same.

The cause for this unseemly situation is that during the last week graceful figures of various brakemen, porters, baggage men and even the aristocratic red-cap have been seen disappearing themselves over the yard and grounds in merry pursuit of these said animals, who by natural inference have escaped from the hands of their lawful owners and gone avorting.

The first break came when a colored porter went into the darkness of the porters room and reaching for soap as he said his hand encountered the bag of the pullets that had been brought in by a brakeman from the country and were awaiting till they could be transferred race collecting those long-legged fowls.

To Select New Y. M. C. A. Head

Committee Will Consider Names for General Secretary and Decide Late Next Month.

A new general secretary for the Young Men's Christian association is to succeed H. C. Wade, whose resignation takes effect October 1, will probably not be selected until late in September.

Practically all ground leases contain revaluation provisions. The tenant is always eager for a long lease without reappraisal, which goes to show the depreciation of real estate is never taken into consideration in the big business centers.

There are several ways in which to build a brick house. The most common way is the brick veneer, which consists of putting a single thickness of face brick on the outside of a frame constructed house.

The brickwork over the windows and doors should be supported by steel lintels instead of depending upon segment arches.

The kind of brick to use in the exterior depends upon the style of the house and what the home builder can afford.

There are some very attractive sand mould brick on the market that can be obtained in prices varying from \$3 to \$15 a thousand, depending upon the distance they have to be shipped.

For homes of average size light-colored brick are the most preferable since they help to set the house off.

While some jointing is done in decided contrast to the brick, it is a very risky thing to do, except for those experienced

Sues for a Share of New Plowshare

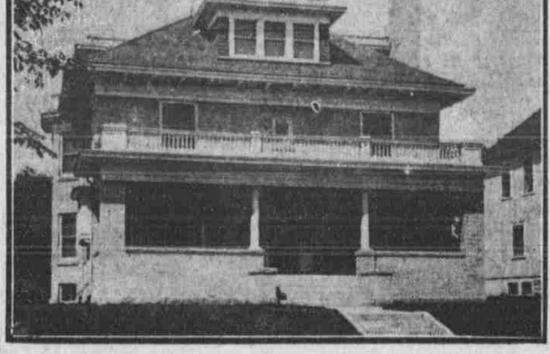
Omaha Iron Store Company Alleges Infringement Against the Moline Line Company.

Suit has been instituted against the Omaha Iron Store company by the Moline Plow company, to restrain the manufacture of an improved plowshare and secure an accounting of profits.

Nebraska banks, particularly those of Omaha, are in strong position to meet all demands for money for crop moving purposes and for all other fall demands.

Brick Houses

Arthur G. Clausen, Architect.



very in cost from \$15 to \$50 a thousand, with the average home builder using brick costing between \$30 and \$35.

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NEBRASKA BANKS STRONG

Do Not Need Aid of East to Move the Crops.

OMAHA IS SHIPPING OUT COIN Many Industries Besides the Grain Handlers Are Demanding Money for Use in Different Lines of Business.

Nebraska banks, particularly those of Omaha, are in strong position to meet all demands for money for crop moving purposes and for all other fall demands.

Large amounts of currency are being shipped daily from Omaha to smaller banks throughout the state which maintain

reserves here and this currency is largely being taken by farmers to pay farm help and other incidental expenses.

"Moving the crops" is a phrase, the meaning of which has changed somewhat in recent years. Demands for money at this time are not by any means all directed to the farmer, but to needs of mercantile industries of every kind.

Nebraska country banks have been carrying more farm loans than usual this summer, but of late insurance companies have been absorbing these in greater quantities than a while back and the country banks have been relieved to a considerable extent of the burden.

When farmers have sold their present crop of corn the banks of Nebraska will be enriched by many millions of deposits. The total acreage for corn in this state this year is 1,800,000 acres, of which the condition was 75, normal, according to the government report just issued.

No figures on spring wheat are available, but winter wheat is estimated by the government at 33,230,000 bushels for Nebraska. Wheat is now declared to be worth 90 cents a bushel to the farmer, and this means a total income to the farmers of the state of \$29,957,000.

It is evident that from all grains the Nebraska farmer is to be enriched this year by over \$100,000,000.

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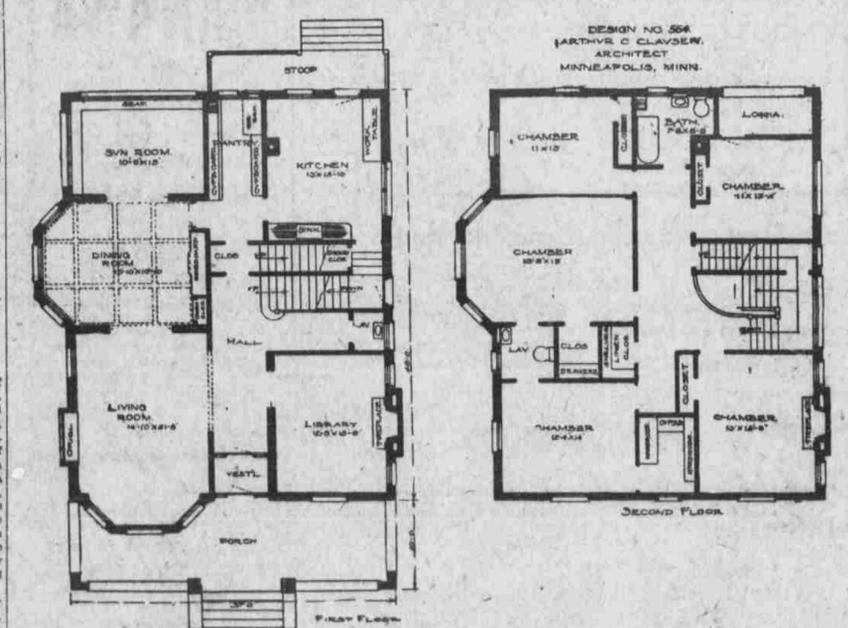
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