

GRAIN AND PRODUCE MARKET

Wheat Prices Remain Strong, Owing to Foreign News.

MOVEMENT OF CROPS LIBERAL

Showers in Kansas, Nebraska and Oklahoma Continue and Decline in Corn Values is Expected on Market.

OMAHA, Aug. 6, 1910.

The strength in wheat is based entirely on the unfavorable weather in France, which is impeding harvesting operations. Foreign news is the market feature and the present course of prices is dependent on this news. Domestic conditions are bearish, the movement of new wheat is very liberal and stocks are building up on the west shipping demand.

Kansas and Oklahoma continue to get moisture, which is most needed. While stocks of contract corn are small, the weather favorable conditions prevailing should cause further selling and a decline in values is looked for.

Wheat opened firm on strong cables and bullish foreign advances. Later the pressure of liberal country selling and hedging sales brought a decline and the market sagged heavily and closed on the low for the day.

Long corn was pressed on the market, and with the weather outlook is much better and selling by the country is in larger volume and some further decline is expected.

Primary wheat receipts were 1,370,000 bu. and shipments were 500,000 bu., against receipts last year of 1,140,000 bu. and shipments of 500,000 bu.

Primary corn receipts were 520,000 bu. and shipments were 600,000 bu., against receipts last year of 530,000 bu. and shipments of 640,000 bu.

Clearances were 11,000 bu. of corn, 400 bu. of wheat and 400 equal to 7,000 bu. of wheat.

Liverpool closed 10 1/4 higher on wheat and higher on corn.

Local range of options:

Articles, Open, High, Low, Close, Yesterday.

Wheat—Sept. 97 1/4, 97 1/2, 97 1/4, 97 1/2. Dec. 97 1/4, 97 1/2, 97 1/4, 97 1/2.

Chicago—Sept. 97 1/4, 97 1/2, 97 1/4, 97 1/2. Dec. 97 1/4, 97 1/2, 97 1/4, 97 1/2.

Omaha—Sept. 97 1/4, 97 1/2, 97 1/4, 97 1/2. Dec. 97 1/4, 97 1/2, 97 1/4, 97 1/2.

Chicago Grain and Provisions

Features of the Trading and Closing Prices

CHICAGO, Aug. 6.—Eagerness to grab profits tumbled down the price of wheat today. There was a net decline of 1/4c to 1/2c to 1/4c, with the close being 1/4c below the lowest price of the session. Other provisions all suffered a fall, corn finishing 1/4c to 1/2c to 1/4c, and soybeans, 1/4c to 1/2c to 1/4c.

Readings sales by long began early in the wheat pit and finally resulted in a liquidation by belated holders. Cash wheat demand here was poor, and there was no export demand, and the market was slow from this side. Foreign business was slow and on top of all a bearish report regarding winter wheat was expected Monday. From 10:30, which September touched at the start, the range was almost constantly downward to 10:45, when it closed at 10:45.

General breaking of the drought made bearish feeling the rule in the corn pit. September varied between 62 1/2c and 63c, and closed at 62 1/2c. The market was slow from this side. Foreign business was slow and on top of all a bearish report regarding winter wheat was expected Monday. From 10:30, which September touched at the start, the range was almost constantly downward to 10:45, when it closed at 10:45.

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NEW YORK STOCKS AND BONDS

Better Outlook for Good Crops Causes Improvement in Market.

BANKS STRENGTHEN BALANCES

Political Influences a Bit Disturbing, but Still the Demand for Goods is Rapidly Showing an Increase.

NEW YORK, Aug. 6.—(Special Telegram.)

The outlook in Wall street is distinctly more favorable. There were some important developments during the week, including a further strengthening of the condition of the clearing house banks, and a decidedly better outlook for the crops and a perceptible improvement in the dry goods market. These factors combined to exert an effect to the influence of disturbed political conditions in the western states, and certainly constituted an excellent foundation for the restoration of confidence as to the future of the country.

Regarding the autumn business, the developments noted have already taken deep hold on the public mind, and business men are now showing more disposition to resume old-time activity, a move that is highly essential in restoring confidence to a normal basis and to the high plane that prevailed at the close of 1909.

The liberal arrival of gold from Europe and the continued inflow of currency from the interior on an enormous scale have added greatly to the cash resources of the banks at the very season of the year when it is essential that they should be in a strong position to meet demands for cash.

Simply because cash money has been so plentiful, the banks have been able to make a large reserve, and this in turn has taken place from the interior of the country. Copious rains and cooler weather have done much to improve the outlook for the crops generally and have led up to the very optimistic sentiment now prevailing.

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OMAHA LIVE STOCK MARKET

Most All Kinds of Cattle Higher for the Week.

HOGS LITTLE CHANGED FOR WEEK

Sheep and Lambs of All Kinds and Classes Selling Freely in About the Same Notions as a Week Ago.

SOUTH OMAHA, Aug. 6.

Receipts were: Cattle, Hogs, Sheep. Official Monday, 1,000; Tuesday, 1,000; Wednesday, 1,000; Thursday, 1,000; Friday, 1,000; Saturday, 1,000.

Six days last week, 7,777; 4,733; 4,689; 5,450; 4,733; 4,689. Same days last week, 7,777; 4,733; 4,689; 5,450; 4,733; 4,689.

The following table shows the receipts of cattle, hogs and sheep at South Omaha for the year to date as compared with last year.

The following table shows the average prices of hogs at South Omaha for the last several days, with comparison.

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