GRAIN AND PRODUCE MARKET

Wheat Prices Are Sagging Because of Cautious Sales.

TRADERS AWAIT CORN NEWS

Rising of Prices Fails to Influence Buyers, Who Are Anxious to Know How Much Damage Has Been Done Crop.

OMAHA, July 27, 1910.

Opening cables were lower again, effecting our market. The situation is featureless as harvesting is progressing under more favorable conditions. Export demand is demanding some attention, but heavy hedging sales have given wheat prices a sagging tendency.

Traders were less inclined to follow the corn market on the sharp upturns, until more definite damage is assured. Values today lacked snap and an easier market was not supported.

Wheat was easier throughout the day, starting weak on lower cables and general selling. Some more favorable harvesting returns from the spring wheat belt gave a further decline and cash values were weak and lower.

Corn was firm at the start, on continued dry weather, but met some free selling later on the part of professional trading, which eased prices. Bad damage reports from Kansas and Oklahoma brought out new commission house buying, giving firm close.

Primary wheat receipts were 1,357,000 bu., and shipments were 521,000 bu.; against receipts last year of 1,960,000 bu., and shipments of 677,000 bu.

Primary corn receipts were 320,000 bu., and shipments were 535,000 bu.; against receipts last year of 857,000 bu., and shipments of 457,000 bu.

Clearances were 90,000 bu. of corn, 4,000 bu. of oats, and wheat and flour equal to 51,000 bu.

Liverpool closed 1½d lower on wheat, and ¼d higher on corn.

Local range of options:

Articles.	Open.	High.	Low.	Close.	Yes'y.
Wheat—					
July	1 03¾	1 06⅛	1 02⅝	1 02⅞	1 03⅝
Sept	1 02⅝	1 02⅞	1 01⅜	1 01⅜	1 02⅜
Corn—					
July	59⅝	59⅞	59⅝	59⅝	59⅝
Sept	60½	60½	59⅝	59⅝	60⅝
Oats—					
July	38	38	37½	37½	38¼
Sept	37⅝	37⅝	36⅝	36⅝	37⅝

Omaha Cash Prices.

WHEAT—No. 2 hard, 98c@$1.00; No. 3 hard, 97@98c; No. 4 hard, 90@96c; rejected hard, 80@85c; No. 2 spring, 98c@$1.00; No. 3 spring, 96@98c; No. 4 spring, 85@92c.

CORN—No. 2 white, 62½@62½c; No. 3 white, 62c; No. 4 white, 59@61c; No. 3 color, 60@61c; No. 4 color, 57@60c; No. 2 yellow, 60½@61c; No. 3 yellow, 60½@60½c; No. 4 yellow, 58@60c; No. 2 mixed, 60½@61c; No. 3, 60@60½c; No. 4, 57@59c; no grade, 48@55c.

OATS—Standard, 38½@38¾c; No. 3 white, 37½@38½c; No. 4 white, 36½@37½c; No. 3 yellow, 37½@38½c; No. 4 yellow, 36c.

BARLEY—No. 1 feed, 53@55c; rejected, 50@52c.

RYE—No. 2, 72@75c, nominal; No. 3, 71@72c.

Carlot Receipts.

	Wheat.	Corn.	Oats.
Chicago	567	121	176
Minneapolis	178	...	...
Omaha	38	106	5
Duluth	92	...	...

CHICAGO GRAIN AND PROVISIONS

Features of the Trading and Closing Prices on Board of Trade.

CHICAGO, July 27.—Refusal by millers to touch wheat unless at a lower price than the July option beat down quotations today. Reports of good demand for export at the seaboard and Duluth proved inadequate as an offset even when reinforced by news that threshing results in Kansas were slim. The market close was at a net decline of ¾c to ⅞@⅞c. Corn finished ⅛@¼c lower to ⅛c higher and oats ⅛@⅜c to ⅛c down, with provisions ranging from 15½c advance to 5c decline.

At one time September, December and May wheat were 1½c below yesterday's close, while the July option, when weakest, was off only half as much. Cash wheat, however, dropped to 12½c under July for No. 2 hard, the chief cause being good offers for further fresh receipts to be made available for the current delivery. First repeats from the harvest in western Canada seemed to indicate that the stories of drouth damage in that region were overdrawn. It was news of this character that gave the initial bearish impulse to the market today. Later in the session information was circulated that some banks in the southwest were refusing loans that might make possible the storage of wheat.

September fluctuated between $1.03⅛ and $1.00⅞, closing easy 6⅝@⅞c to ⅞@⅞c down at $1.00⅝ to $1.01⅛@1.01⅛.

Demand for corn was much restricted until prices had undergone quite a dip and there were dispatches telling of more damage by hot winds.

Variations in the September price had as high and low limits 60⅛c and 59⅛c, with the close easy at 59⅝c, a net decline of ⅛@¼c. The cash market was firm. No. 2 yellow closed at 63c.

Heavy hedging and some short selling made oats weak. September ranged from 38⅛@38⅜c to 37⅝c and closed 5⅛@⅝c off at 38⅛@38⅜c.

A light run of hogs gave a generally firm tone to provisions. Pork finished 12½c up to 5c lower, lard at 7½ to 10c advance, and ribs from 2½c to 7½c.

Leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.	Yes'y.
*Wheat—					
July	107⅝-⅞	1 08	1 07⅛	1 07⅞	1 08⅛
Sept.	104⅝-¾	1 04⅞	1 03½	104⅛-¼	1 05
Dec.	106½-⅝	1 06⅞	1 05⅝	106⅛-⅜	107⅛-⅛
May	110⅝-⅞	1 10⅞	1 09½	110⅛-⅜	1 11
*Corn—					
July	64½	65⅛	64⅛	65⅛	64⅛
Sept.	65⅝	66⅛	65⅛	65⅝	65⅝@66
Dec.	64½	64⅞	63⅝	64⅛@⅜	64⅛@⅜
May	65⅝	66⅛	64⅞	65⅝@⅞	65⅝
*Oats—					
July	40½	40⅝	40	40⅛	41
Sept.	39½	39⅝	38⅝	38⅝@⅞	39⅝
Dec.	40⅝	40⅝	39⅞	39⅞	40⅝
May	42⅝	42⅝	42	41⅞@42	42⅛@⅛	42⅝
Pork—					
Sept.	22 35	22.30	22 12½	22 17½	22 85
Jan.	18 25	18 40	18 25	18 37½	22 02½
Lard—					
Sept.	11 85	11 95	11 83½	11 90	11 80
Oct.	11 77½	11 82½	11 72½	11 77½	11 70
Nov.	11 50	11 52½	11 45	11 47½	11 40
Ribs—					
Sept.	11 67½	11 72½	11 65	11 67½	11 60
Oct.	11 25	11 25	11 17½	11 20	11 15
Jan.	9 40	9 42½	9 35	9 40	9 22½

*No. 2.

Cash quotations were as follows:

FLOUR—Firm; winter patents, $5.25; winter straights, $4.85@5.00; spring patents, best hard, $5.50@5.60; bakers, $3.70@5.30.

RYE—No. 2, 71½@73c.

BARLEY—Feed of mixing, 53@57c; fair to choice malting, 59c.

SEEDS—Flax, No. 1 southwestern, $2.32; No. 1 northwestern, $2.43. Timothy, $6.00. Clover, $12.25.

PROVISIONS—Mess pork, per bbl., $28.00@28.25. Lard, per 100 lbs., $12.00. Short ribs, sides, (loose) $11.87½@12.35; short clear sides, (boxed) $13.00@13.25.

Total clearances of wheat and flour were equal to 51,000 bu. Primary receipts were 1,357,000 bu. The visible supply of wheat in the United States, 1,069,000 bu. for the week. Estimated receipts for tomorrow: Wheat, 289 cars; corn, 161 cars; oats, 146 cars; hogs, 16,000 head.

Chicago Cash Prices—Wheat: No. 2 red, $1.07½@1.08½; No. 3 red, $1.03½@1.06; No. 2 hard, $1.07½@1.08; No. 3 hard, $1.03½@1.06; No. 1 northern spring, $1.25@1.27; No. 2 northern spring, $1.17@1.22; No. 3 spring, $1.14@1.18. Corn: No. 2 cash, 63@63½c; No. 3 cash, 62½@63c; No. 2 white, 67½@68c; No. 3 white, 66½@67c; No. 2 yellow, 63c; No. 3 yellow, 67c. Oats: No. 2 cash, 40@41½c; No. 2 white, 41½@41¾c; new, 41c; No. 3 white, new, 39@40c; old, 39½@41c; No. 4 white, 39@40c; standard, 40⅝@41½c.

Carlot Receipts—Wheat, 567 cars; corn, 121 cars; oats, 176 cars. Estimated Tomorrow—Wheat, 289 cars; corn, 161 cars; oats, 146 cars.

BUTTER—Steady; creameries, 23@27c; dairies, 22@25c.

EGGS—Receipts, 141,000 cases; steady, at mark, cases included, 10@14c; firsts, 15c; prime firsts, 17c.

CHEESE—Easy; daisies, 15¼@15½c; twins, 14¾@15c; young Americas, 15¼@15½c; long horns, 15½c.

POTATOES—Steady; choice to fancy, 75@90c; fair to good, 60@70c.

POULTRY—Steady; turkeys, 20c; hens, 14½c; springs, 16c.

VEAL—Steady; 60 to 90-lb. wts., 8@8½c; 90 to 85-lb. wts., 9@9½c; 85 to 110-lb. wts., 10@10½c.

Minneapolis Grain Market.

MINNEAPOLIS, July 27.—WHEAT—July, 1.12¾; September, $1.13⅝; December, $1.14½; cash No. 1 hard, $1.16⅝; No. 1 northern, $1.24@1.25⅝; No. 2 northern, $1.22@1.23⅝; No. 3 northern, $1.20@1.21.

FLAX—Closed $2.42.

CORN—No. 3 yellow, 62@63½c.

OATS—No. 3 white, 42½@43½c.

RYE—No. 2, 72@74c.

BRAN—In 100-lb. sacks, $20.00@20.50.

FLOUR—First patents (in wood f. o. b. Minneapolis), $5.80@5.10; second patents, $5.70@5.90; first clears, $4.55@4.65; second clears, $3.30@3.60.

WEATHER IN THE GRAIN BELT

Fair and Continued Warm in This Vicinity Tonight and Thursday.

OMAHA, July 27, 1910.

The weather continues abnormally warm in the central valleys, plains states and the southwest. Temperatures ranging above 100 were general throughout Kansas, Oklahoma and Texas and occurred at points in Nebraska. At Fairbury 103 degrees was recorded and 101 at Holdrege, Neb. A very slight drop in temperature is shown in the Ohio valley and the weather is slightly cooler along the Atlantic coast. Showers were again scattered over the Mississippi and Ohio valleys, lake region and southern states and some excessive falls are reported in eastern Missouri, Kentucky and Ohio. Light rains occurred in southern Colorado and northern Arizona within the last twenty-four hours, and thunderstorms, with light rain and high wind occurred at Valentine, Neb., last night. Considerable cloudiness prevails in the Missouri valley and west into the mountains this morning and temperatures are generally lower in the northwest and on the Pacific slope. Slightly cooler is predicted for northwestern Nebraska tonight, but conditions remain favorable for fair and continued warm in this vicinity tonight and Thursday.

The following table shows temperatures and precipitation for the last three years:

	1910.	1909.	1908.	1907.
Minimum temperature	74	66	74	62
Precipitation	.00	T	T	.00

Normal temperature for today, 77 degrees.

Deficiency in precipitation since March 1, 12.82 inches.

Deficiency corresponding period in 1909, .15 of an inch.

Excess corresponding period in 1908, 1.90 inches.

L. A. WELSH, Local Forecaster.

Corn and Wheat Region Bulletin.

For Omaha, Neb., for the twenty-four hours ending at 8 a. m., 75th meridian time, Wednesday, July 27, 1910:

OMAHA DISTRICT.

Station.	—Temp.— Max.	Min.	Rain- fall.	Sky.
Ashland, Neb.	97	73	.00	Clear
Auburn, Neb.	98	70	.00	Foggy
Broken Bow, Neb.	99	65	.00	Clear
Columbus, Neb.	95	67	.00	Clear
Culbertson, Neb.	93	80	.00	Clear
Fairbury, Neb.	103	70	.00	Clear
Fairmont, Neb.	96	66	.00	Clear
Gr. Island, Neb.	96	67	.00	Pt. cloudy
Hartington, Neb.	90	64	.00	Cloudy
Hastings, Neb.	99	67	.00	Clear
Holdrege, Neb.	101	67	.00	Clear
Oakdale, Neb.	91	71	.00	Pt. cloudy
Omaha, Neb.	92	74	.00	Pt. cloudy
Tekamah, Neb.	94	65	.00	Pt. cloudy
Alta, Ia.	90	59	.00	Cloudy
Carroll, Ia.	93	59	.00	Clear
Clarinda, Ia.	95	71	.00	Clear
Sibley, Ia.	89	69	.00	Cloudy
*Sioux City, Ia.	90	66	.00	Cloudy

*Minimum temperature for twelve-hour period ending at 8 a. m.

CENTRAL STATION.

District.	No. of Stations.	—Temp.— Max.	Min.	Rain- fall.
Columbus, O.	17	90	64	.70
Louisville, Ky.	19	86	68	.50
Indianapolis, Ind.	12	88	68	.90
Chicago, Ill.	26	92	68	.50
St. Louis, Mo.	13	86	70	.60
Des Moines, Ia.	14	92	64	.00
Minneapolis, Minn.	30	86	58	.10
Kansas City, Mo.	24	104	74	.00
Omaha, Neb.	19	94	68	.00

The weather continues very warm in the western portion of the corn and wheat region. It is slightly cooler this morning in the eastern portion. Showers occurred within the last twenty-four hours in all, except the Omaha, Des Moines and Kansas City districts. Hermann, Mo., had 1.40 inches; Warrenton, Mo., 1.30; Shelbyville, Ky., 1.10 inches; Norwalk, O., 1.40 inches, and Wauseon, O., 1.80 inches.

L. A. WELSH,
Local Forecaster, Weather Bureau.

NEW YORK GENERAL MARKET

Quotations of the Day on Various Commodities.

NEW YORK, July 27.—FLOUR—Steady; Spring patents, $5.70@6.15; winter straights, $4.50@4.65; winter patents, $4.50@4.65. Rye flour, steady; fair to good, $4.10@4.35; choice to fancy, $4.40@4.50.

CORNMEAL—Steady; white and yellow, $1.50@1.55; coarse, $1.45@1.50; kiln dried, $3.40@3.50.

FLOUR—Steady; receipts, 21,235 bbl.; shipments, 4,327 bbls.

RYE FLOUR—Steady.

CORNMEAL—Steady.

RYE—Nominal.

WHEAT—Spot, market steady; new No. 2 red, $1.08, elevator; to arrive c. i. f., and $1.09½ f. o. b., afloat; No. 1 northern, $1.31½ f. o. b., afloat. There was an easier feeling in wheat most of the day under selling on cables and on pressure of cash wheat, but rallied late on a bullish crop estimate for North Dakota and covering by shorts, closing ½ cent net lower. September, $1.06⅛@1.10⅛, closed, $1.09⅛; December, $1.11⅛@1.12⅛, closed, $1.12⅛. Receipts, 55,200 bushels.

CORN—Spot, market dull; No. 2, 75c, nominal elevator, domestic bids to arrive c. i. f. Option market was without transactions, closing at ⅜c net advance. September closed, 75⅝c; December, 74½c. Receipts, 4,500 bushels.

OATS—Spot, market dull; mixed, 26@33 pounds, nominal; natural white, 26@32 pounds, 48@51c; clipped white, 34@42 pounds, 51@53½c. Receipts, 32,025 bushels; shipments, 4,473 bushels.

HAY—Market quiet and steady; prime, $1.22½@1.25; No. 1, $1.17½@1.20; No. 2, $1.10@1.12½; No. 3, $1.00@1.05.

HOPS—Dull; state, common to choice, 1909, 20@23c; 1908, nominal; Pacific coast, 1909, 9@16c; 1908, nominal.

HIDES—Quiet; Central America, 20@21c; Rogota, 20½@21½c.

LEATHER—Steady; hemlock firsts, 25@27c; seconds, 22@24c; thirds, 19@22c; rejects, 19@20c.

PROVISIONS—Pork, steady; mess, $25.50@26.00; family, $26.00@26.50; short clears, $24.00@25.75. Beef, steady; mess, $15.00@16.00; family, $19.00@19.50; beef hams, $22.00@24.00. Cut meats, steady; pickled bellies, 10 to 14 lbs., $17.00@19.00; pickled hams, $16.00@16.50. Lard, firm; middle west prime, $11.85@11.95; refined, steady; continent, $12.50; South America, $13.25; compound, $9.50@9.75.

TALLOW—Steady; prime, hhds., 7c; country, 6½@7¼c.

BUTTER—Steady to firm. Creamery specials, 28¾c; extras, 28c; third to first, 24@27c; state dairy, common to finest, 23@27c; process, second to special, 22@25½c; western factory, 23@23½c; western imitation creamery, 24@25c.

CHEESE—Steady; state whole milk, specials, 14¾@16c; state whole milk, fancy, 14½c; state whole milk, average prime, 13¾@14c; skims, full to special, 2½@12c.

EGGS—Quiet; receipts, 22,314 cases. State, Pennsylvania and nearby hennery white, 30@33c; state, Pennsylvania and nearby hennery, gathered white, 29@30c.

POULTRY—Alive; western broilers, 17c; fowls, 17½c; turkeys, 10@12c. Dressed irregular; western broilers, 18@19c; fowls, 14@16½c; turkeys, 16@20c.

St. Louis General Market.

ST. LOUIS, July 27.—WHEAT—Market firm; No. 2 red, track, $1.02@1.04; No. 3 hard, $1.07½@1.10.

CORN—Cash market higher; track, No. 2, 67c; No. 2 white, 68@69c.

OATS—Cash market steady; track, No. 2, 41c.

FLOUR—Quiet; red winter patents, $5.20@5.60; extra fancy and straight, $4.70@4.85; hard winter clears, $3.40@4.90.

SEED—Timothy, $5.00@5.50.

CORNMEAL—$3.25.

BRAN—Higher; sacked, east track, $1.02@1.04.

HAY—Firm; timothy, $13.50@20.50; prairie, $12.00@14.00.

BAGGING—8-7-15c.

TWINE—Hemp, 7c.

PROVISIONS—Pork, unchanged; jobbing, $26.00. Lard, higher; prime steam, $11.50@11.70. Dry salt meats, unchanged; boxed extra short, 13½c; clear ribs, 12½c; short clears, 13½c. Bacon, unchanged; box extra short, 14c; clear ribs, 14½c; short clears 14½c.

Liverpool Grain Market.

LIVERPOOL, July 27.—WHEAT—Spot, dull. No. 2 red western winter, no stock; futures, easy; July, 7s 3¾d; October, 7s 5¼d; December, 7s 6¼d.

CORN—Spot, firm; old American mixed, 5s 6½d; old American mixed, via Galveston, 5s 3d; new kiln dried, 5s 5½d; futures, steady; September, 4s 11¾d; October, 4s 11½d.

Milwaukee Grain Market.

MILWAUKEE, July 27.—Flour steady.

MILWAUKEE, July 27.—FLOUR—Steady.

WHEAT—No. 1 northern, $1.25@1.28; No. 2 northern, $1.23@1.24; September, $1.04⅛ asked.

OATS—41¾@43c.

BARLEY—Samples, 59@65c.

Omaha Hay Market.

OMAHA, July 27.—HAY—No. 1 upland, $12.00; No. 2 upland, $11.00; packing, $9.0. Straw: Wheat, $7.00; rye and oats, $8.0. New hay, $12.00.

NEW YORK STOCKS AND BONDS

Action of Market Undergoes Violent Reversal in Prices.

SENTIMENT IS TRANSFORMED

Previous Extensive Liquidation Affords Relief; Private Settlements Remove Necessity of Sacrifices—Feeling is Brighter.

NEW YORK, July 27.—The action of the stock market underwent a violent reversal, with prices advancing by leaps and bounds where, yesterday, they were breaking without sign of resistance. Speculative sentiment underwent a corresponding transformation, but with the usual confusion between cause and effect. The extensive liquidation accomplished yesterday afforded great relief in itself and to this was added, according to current rumor, some important private settlements, by which embarrassed accounts were taken over and the necessity thus avoided of continuing the sacrifice of securities in a market in which the demand had become well nigh paralyzed.

The brighter feeling due to these reports was enhanced by a clearer perception of the local nature of the acute trouble which was forcing liquidation.

In place of the supposed widespread sources of the selling based on general discouragement with the situation of trade and money market, there emerged the conviction that a confined area represented the limits of trouble. A renewed slump in Rock Island preferred to 54 early in the day was accepted as one index of the source of the difficulty. Many rumors became current of the shifting of large newly acquired holdings of various railroad stocks, reaching out from the eastern anthracite and trunk line field and into western and southwestern connections in pursuance of an ambitious project of extension and merging.

In addition to this source of weakness it was surmised that over-extension in the high capitalization of various new copper properties, small individually, was in process of correction. The maturity of loans in which the securities involved in these ventures figured as collateral was supposed to have given the occasion for the severe curtailment. The perception of these specialties today put a new face on the demoralized appearance of things yesterday.

So severe a decline as has been witnessed in the last ten days is accompanied inevitably by a large expansion of the short interest in a market. Usually nothing checks this short selling, but an actual turn in the price movement itself. With that effected, the demand becomes urgent. Such was the case today, the demand from uncovered shorts making up a substantial part of the large demand and the up-bidding of prices. Testimony was offered by some of the commission houses of a marked growth of investment demand as well, attracted by the low level to which prices had fallen and the inviting rate of return afforded in consequence by dividend payments. London joined actively in the day's buying on a sufficient scale to effect the foreign exchange market. Subsidence of the forced liquidation relieved that market of apprehensions in connection with the stock market settlement in progress.

An example of the reversal of speculative form was found in the preference shown for the item of earnings in the United States Steel quarterly report over that of the unfilled tonnage on hand in the selection of a topic for discussion. The increase in the earnings over anticipations was pointed out as matter for encouragement, while little attention was paid to the excess over the estimates of the decreases in unfilled orders on hand. Expressions of confidence emanating from the steel directors' meeting and the opinion of the quarterly report in the Iron Age served to stimulate a more hopeful feeling.

Bonds were stronger. Total sales, par value, $980,000. United States bonds unchanged on call.

Number of sales and leading quotations on stocks were:

	Sales.	High.	Low.	Close.
Allis-Chalmers pfd	...	...	...	26
Amalgamated Copper	19,200	59⅝	56⅞	58⅝
American Agricultural	500	36	35½	35½
American Beet Sugar	700	27	25½	26
American Can	800	7⅛	7	7⅛
American Car & F.	5,000	43	41⅛	42⅞
American Cotton Oil	10,700	54⅞	53	54
American H. & L. pfd	400	23½	22½	22½
American Ice Securities	3,100	18⅝	18	18
American Linseed	1,000	11⅝	10½	10½
American Locomotive	4,500	33½	30½	32
American S. & R.	19,700	65⅝	63	65
American S. & R. pfd	600	99½	99½	99
American Steel F.	200	30	30	30
American Sugar Ref.	1,600	117	115	116
American T. & T.	5,900	131⅛	128⅞	130
American Tobacco pfd	200	92	92	91
American Woolen	...	...	...	24
Anaconda Mining	500	37⅛	34⅝	36¼
Atchison	22,400	95½	93½	94⅝
Atchison pfd	600	98⅛	98	97
Atlantic Coast Line	100	104	104	105½
Baltimore & Ohio	1,500	107	106½	106⅞
Bethlehem Steel	100	23	22	23
Brooklyn R. T.	12,300	73⅝	72	72⅛
Canadian Pacific	3,200	183⅛	179⅞	181⅝
Central Leather	4,600	27	25⅞	26⅞
Central Leather pfd	800	100	99½	100½
Central of N. J.	...	...	...	270
Ches. & Ohio	15,700	69	66⅝	68⅝
Chicago & Alton	...	...	...	18
Chi. Gt. West. new	1,000	20½	19½	19½
Chi. Gt. West. pfd	500	41½	40½	41½
Chi. & N. W.	600	139½	139	139½
Chi., Mil. & St. P.	16,200	119½	116⅝	118⅝
C., C., C. & St. L.	100	100	100	100
Colo. Fuel & Iron	700	25¼	24⅝	25⅛
Colo. & Southern	100	47½	47½	51
Consolidated Gas	8,400	136⅝	134	135⅝
Corn Products	3,500	14	13½	14
Delaware & Hudson	1,400	152½	150½	152½
Denver & Rio Grande	3,700	29⅝	28⅝	29½
Denver & Rio Grande pfd.	100	65	64	64⅝
Distillers' Securities	100	26½	26½	26
Erie	7,400	21⅝	21	21½
Erie 1st pfd	1,500	36	35	35⅝
Erie 2d pfd	1,200	27	26½	26½
General Electric	1,300	139	135⅝	137
Great Northern pfd	10,600	132½	131½	131½
Great Northern ore ctfs.	1,900	57	49⅝	51
Illinois Central	700	132½	132⅛	137⅛
Interborough-Met	8,800	15⅞	15	15¼
Interborough-Met. pfd	6,900	45	42¼	44½
International Paper	300	9⅝	9	9
Inter. Harvester	1,000	87½	86½	87
Inter-Marine pfd	200	14½	14½	14
International Pump	400	39⅝	38⅝	39⅝
Iowa Central	700	15½	15½	15½
K. C. Southern	2,500	35½	34	35⅝
K. C. Southern pfd	700	60	58½	59½
Laclede Gas	3,000	95½	95½	95½
Louisville & Nashville	2,400	153½	151⅝	153½
Minn. & St. L.	200	24½	24½	24½
M., St. P. & S. Ste. M.	1,500	117½	116½	117½
M. K. & T.	3,600	29⅝	28½	29½
M. K. & T. pfd	400	59	57	58
Missouri Pacific	22,100	49½	48	49
National Biscuit	200	102	101½	101
National Lead	1,500	48½	47½	47½
N. R. of Mex. 2d pfd	200	24	23½	23½
New York Central	9,700	106⅞	106⅞	106⅞
N. Y. O. & W.	1,800	41½	40	41⅝
Norfolk & Western	6,700	93	90	92⅝
North American	600	65½	63½	65
Northern Pacific	13,400	116⅝	113½	115¾
Pacific Mail	100	24⅝	22½	22½
Pennsylvania	1,300	124½	124⅛	125⅝
People's Gas	1,800	104½	103	104⅛
Pitts., C. C. & St. L.	1,000	90	90	88
Pittsburg Coal	200	14⅝	14⅝	14
Pressed Steel Car	500	29½	28½	29⅛
Pullman Palace Car	300	155½	154½	156
Railway Steel Spring	300	28½	28	28½
Reading	1,800	124⅞	122	124⅝
Republic Steel	1,700	32½	32	32½
Republic Steel pfd	500	87	84	86⅝
Rock Island	31,700	26⅝	23½	25⅝
Rock Island pfd	13,100	62	54	55½
St. L. & S. F. 2d pfd	800	34½	26½	27
St. L. & S. W.	700	21	19⅝	21½
St. L. & S. W. pfd	500	54	51	53½
Sloss-Sheffield S. & I.	1,100	53½	51	53½
So. Pacific	37,600	107⅝	105	105⅞
Southern Railway	2,900	20½	19	20½
Southern Railway pfd	400	50	49	50
Tennessee Copper	200	21	21	20½
Texas & Pacific	1,800	24	22½	23⅝
Tol., St. L. & W.	500	21	20	19
Tol., St. L. & W. pfd	...	...	...	42
Union Pacific	11,300	157	153½	156⅝
Union Pacific pfd	500	89½	88⅝	89
United States Realty	500	67½	64½	66
United States Rubber	1,600	20½	20½	20
United States Steel	248,900	64⅝	63⅝	63½
United States Steel pfd	4,100	114⅝	113⅝	113⅝
Utah Copper	4,500	43	40⅝	43¼
Virginia-Carolina Chemical	2,500	57	56	56⅝
Wabash	3,500	14½	13⅝	14⅛
Wabash pfd	3,100	31⅝	30⅝	31⅝
Western Maryland	200	41	40½	41
Westinghouse Electric	1,400	54	53	53
Western Union	200	58⅝	57½	58
Wheeling & Lake Erie	200	5	4	4½

Total sales for the day, 965,400 shares.

Boston Copper Market.

The following quotations are furnished by Logan & Bryan, members Boston Stock exchange, 315 South Sixteenth street:

Adventure	4⅝	Michigan	4½
Arizona Com	13⅝	Miami	17⅝
Allouez	34	Mohawk	71
Atlantic	6	Nipissing	10½
Calumet & Ariz	69	North Butte	71⅝
Calumet & Hecla	512½	Osceola	114
Centennial	15⅝	Old Dominion	33½
Copper Range	48½	Quincy	70
Daly-West	6⅛	Ray Cons	17
East Butte	6⅝	Shannon	8⅝
First National	3⅛	Superior Copper	37
Hancock	14⅝	Superior & Boston	8
Helvetia	2½	Tamarack	80½
Indiana	10⅝	U. S. S. & Ref. Co.	34½
Isle-Royale	16	do pfd	46½
Keweenaw	1	Utah Cons	20½
Lake Copper	32	Wolverine	107½
La Salle	9⅛	Yukon Gold	4
Massachusetts	6⅝	Boston & Ely	1⅝

Treasury Statement.

WASHINGTON, July 27.—The condition of the treasury at the beginning of business today was as follows: Trust Funds—Gold coin, $888,468,669; silver dollars, $469,125,000; silver dollars of 1890, $3,628,000; silver certificates outstanding, $489,155,000; general fund, $2,231,807; current liabilities, $108,126,-

fund, $3,231,807; current liabilities? $108,126,-295; working balance in treasury offices, $28,120,952; in banks to credit of treasurer of the United States, $20,481,732; subsidiary silver coin, $30,242,556; minor coin, $1,159,721; total balance in general fund, $81,242,904.

New York Money Market.

NEW YORK, July 27.—MONEY—On call, easy; 1½@2 per cent; ruling rate, 1¾ per cent; offered at 2 per cent. Time loans, dull and firm; sixty days, 3¼@3½ per cent; ninety days, 3¾@4 per cent; six months, 3¾@4¼.

PRIME MERCANTILE PAPER—4½@6 per cent.

STERLING EXCHANGE—Weaker, with actual business in bankers bills at $4.8250@4.8260 for sixty-day bills and at $4.8540 for demand. Commercial bills, $4.82¾@4.83¼.

SILVER—Bar, 50⅝c; Mexican dollars, 44c.

BONDS—Government, steady; railroad, strong.

Closing quotations on bonds today were as follows:

U. S. ref. 2s, reg	100⅝	Int.-Met. 4½s	78
do coupon	100⅝	Int.-Met. M. 4½s	78⅝
U. S. 3s, reg	101⅛	*Japan 4s	89⅝
do coupon	101⅛	do 4½s	91⅝
U. S. 4s, reg	114⅝	*N. C. 1st 2s	95
do coupon	114½	*L. & Hob. 4s (102)	93⅝
**Allis-Chalm. 1st 5s	74⅝	L. & N. un. 4s	81
Amer. Agri. 5s	100⅝	M., K. & T., 1st 4s	97½
Am. T. & T. cv. 4s	102⅝	do gen 4½s	84⅝
American Tob. 4s	78½	**Mo. Pacific 4s	77
do 6s	100	*N. R. of Mex. 4½s	83⅝
*Armour & Co. 4½s	90⅝	N. Y. Cent. gen. 3½s	67½
Atchison gen. 4s	91	do deb. 4s	92⅝
do cv. 4s	102½	N. Y. & H. cv. 3½s	181
do cv. 4s	104⅝	N. & W. 1st c. 4s	98
At. C. L. 1st 4s	82½	do 1st con 4s	97½
B. & O. 4s	99⅝	No. Pacific 4s	95½
do 3½s	90	do 3s	69⅝
do S. W. 3½s	80½	O. S. L. rfd. 4s	92
Br. Tr. cv. 4s	89½	Penn. cv. 3½s (1915)	95
C. of Ga. 5s	104⅝	do con. 4s	103
Central Leather 5s	97½	Reading gen. 4s	97⅝
Cen. of N. J. gen. 5s	121	St. L. & S. F. fg 4s	73
Ches. & Ohio 4½s	100½	*do gen. 5s	84
**do ref. 5s	90	**St. L. S. W. c. 4s	75
*C. & A. 3½s	83	**do 1st gold 4s	90
C., B. & Q. jt. 4s	96	*Seaboard A. L. 4s	90⅝
do gen. 4s	98	**So. Pacific col. 4s	90
C. M. & S. P. g. 5½s	118⅝	do cv. 4s	103⅝
C., R. I. & P. c. 4s	61⅝	do 1st ref. 4s	93⅝
do rfd. 4s	58⅝	So. Ry. 5s	104⅝
*Colo. Ind 5s	79	do gen. 4s	73½
*Colo. Midland 4s	50	Union Pacific 4s	100⅝
C. & S. r. & ex. 4½s	95	do cv. 4s	102⅝