

Nebraska

MONEY PLenty IN BANKS YET

Despits Big Investments Much Cash is on Hand.

SECRETARY ROYSE'S STATEMENT

Official of State Banking Board says Deposits Show Increase of Four Millions for the Year.

LINCOLN, June 7.—(Special)—Regardless of the vast investments that have been made by the people of Nebraska during the last few months and the amount of money put in lands of other states, the banks indicate that the money had hardly been missed. Secretary Royse of the state banking board has issued a statement showing the condition of the banks at the close of business May 11, and of the statement he says:

"This department feels like congratulating the people of Nebraska on the unexpectedly strong showing made by the banks at this time. In view of the wide spread and unusually large investments made in lands and otherwise, it would be natural to expect an unusual heavy drain on the deposits of the banks of the state; such does not seem to have been the case, as is shown from the statement made February 12, 1910, (the date of the high water mark for deposits in the history of the state), shows about \$1,000,000, and the increase over a year ago is \$4,481,278.15. In the loan item the increase between this and the previous call is \$1,712,131.77, and between this and a similar statement a year ago shows an increase of \$5,866,769.54. The fact that this statement is made at the close of a period marked by unusually heavy investments, the showing is certainly gratifying."

Ample Reserve.

The average reserve a year ago was 32 per cent, at the last previous call 30 per cent, and this statement shows an average reserve of 27 per cent.

The actual cash on hand in the banks is shown by this report to be \$4,627,548.82, an increase of almost \$300,000 since February 12, 1910.

The notes and bills redischarged and bills payable are \$678,375.45, an increase of but \$13,164.42 since the February, 1910, report.

"This is the beginning of the season when loans decrease and deposits increase, so that while the condition of the bank is strong at this time, it will grow stronger from now on until fall."

Following is the abstract of the condition of the incorporated, private and savings banks of the state of Nebraska, as of the date of business on the 11th day of May, 1910:

Number of banks reporting, 622; average reserve, 27 per cent; depositors, 225,420; assets, 27 per cent; depositors, 225,420.

RESOURCES

Loans and discounts	\$60,044,518.23
Overdrafts	545,128.06
Bonds, securities, judgments, claims, etc.	688,291.92
Due from banks	15,112,154.40
Banking house, furniture and fixtures	2,406,903.58
Other receivables	176,328.00
Current expenses and taxes paid	981,461.69
Other assets	51,746.89
Cash	4,637,548.82
Total LIABILITIES	\$94,516,332.21
Capital stock paid in	\$12,252,540.00
Surplus funds	2,246,440.46
Undivided profits	2,342,299.87
Dividends unpaid	25,251.13
Deposits	76,964,166.30
Reserve and undivided profits	1,000,000.00
Bills payable	612,011.00
Totals	\$94,516,332.21

Paying No Attention to Politics.

Ralph Clark, member of the house from Richardson county, called on Governor Shallenberger this afternoon and the two talked over the pleasures of old legislative days. "I have been attending to my own private affairs," said Mr. Clark, "and neither do I know whether any petitions are being circulated in Richardson county asking Mr. Bryan to run for the senate."

Mains Files for Congress.

E. L. Mains, deputy food commissioner, filed his name this afternoon as a candidate for the democratic nomination for congress in the fourth district. Mr. Mains filed personally as a democrat and included in his filing a petition asking that his name also go on the populist ticket as a populist.

Calls on Bishop.

J. W. Crabtree, formerly principal of the Peru normal school, was at the state house today and had a talk with Superintendent Bishop. Mr. Crabtree said he would not be a candidate for state superintendent if Mr. Bishop desired to run again, but that if the superintendent accepted the Iowa offer he may decide to run, though he had not fully determined the question.

Makes Three Speeches.

Governor Shallenberger spoke three times yesterday at Broken Bow. First at the opening of the junior normal; then he made a speech on national issues in the afternoon and at night talked on state issues and the eight o'clock closing law, at a banquet that night.

Insurance Company Barred.

The State Farmers' Mutual Hall insurance company of Waseca, Minn., has been denied permission to do business in Nebraska by State Auditor Barton, consequently it has no authority to do business in this state. The auditor says that any one soliciting business for this company lays himself liable to prosecution and those who take out insurance in this company and sustain a loss have no recourse in the Nebraska courts and the settlement will be entirely optional with the company.

Must Make Correct Change.

The state railway commission has issued the following letter to the officials of all railroads doing business in Nebraska:

Occasional complaints reach the commission that more than the statutory rate of two cents per mile is collected from passengers traveling between cities in Nebraska. It is by reason of the inability of station agents to make correct change or through conductors pulling an extra cent or two off of miles from mileage books. The amount involved in these complaints is usually very small and indicates fault on the part of the employees rather than on violation of law by the railroad company.

Although the two-cent passenger rate law imposes a heavy penalty upon any railroad for failing to make correct change, the commission does not desire to institute legal proceedings except in cases where it appears that wilful violations have been committed.

In order that this course may not be made necessary, it is suggested that positive instructions be issued to all agents and conductors to make strict against the collection of more than the rate fixed by law under any and all circumstances.

Many at Summer School.

PERU, Neb., June 7.—(Special)—Large numbers of students are coming in for the summer school. It is generally believed that the attendance this summer will be very large. The additional family members for the summer are here and the registration for work begins this afternoon. Practically all the courses of the regular year are offered and additional courses for the graduate students who take advantage of the summer school to go on with their education.

Nebraska

Kearney Votes to Buy Water Works Plant

Third Time Proposition is Presented and Citizens Agree Without Long Fight.

(From a Staff Correspondent.) LINCOLN, June 7.—(Special)—F. W. Kearney, former mayor of Lincoln and Mr. Bryan's personal representative on the resolutions committee of the late democratic national convention, is unalterably opposed to the Oregon plan of choosing United States senators, which was enacted into a Nebraska law by the late democratic legislature.

KEARNEY, Neb., June 7.—(Special Telegram)—At a special election held in this city today the citizens of Kearney voted by a good majority to buy the city water plant at the figure offered by the American Water company, which is \$125,000. The vote was heavy for a special election, although neither side did much at the polls, 227 votes being cast in favor of buying the plant and 218 against, which gives the three-fifths majority by a good margin.

This election ends the pending water situation in Kearney and is the culmination of a long fight extending back over a period of five years. It is the third time the question was submitted to the people for decision. The first time bonds for \$100,000 were voted to build another plant, but were destroyed by the city council for some legal technicality. One year ago a proposition was submitted to the people to vote bonds in the sum of \$150,000 to buy the old plant and they were defeated decisively. This spring, the water company made a new proposition and the council voted a special election which resulted as above.

Nebraska News Notes.

MCCOOG—Red Willow county has just buried her oldest citizen, T. D. McCarthy, aged 92.

VALENTINE.—The Junior State Normal opened today with a large attendance of teachers, sixty-five being enrolled already.

BEATRICE.—Dr. C. F. Fall and Dr. J. L. McGuire left yesterday for St. Louis to attend the annual meeting of the American Medical society.

CHADRON—In the high school the scholarships were awarded, Frank Roche, J. F. receiving the first, and Bert Brown, the second. The junior class was entertained by the seniors in a banquet at the Blaine hotel.

BEATRICE.—Senator Kiehl of Gage county has announced his candidacy for re-election to the democratic ticket to succeed himself, and has filed as a candidate for the office.

VALENTINE.—The alumni of the Valentine high school gave a reception to the senior girls and their mothers class after initiating them into the alumni hall was cleared and a social dance was enjoyed by all.

ALMA.—At the opening of the Junior Normal school the enrollment was eighty-two students. This is considered a big attendance for the first day. The attendance is expected to reach 100.

BEATRICE—Mrs. Hattie Penney, wife of Walter Penney, an old resident of West Beatrice, died Tuesday morning, aged 82 years. She had been a resident of Beatrice for thirty-two years and leaves a son and a daughter.

CAMBRIDGE—The Cambridge Sewer company, a new enterprise, has just been organized comprising a number of business men of this city. A number of contracts were let during the week and work began with a large force of men digging the trenches.

KEARNEY.—The county Judge of Peru county married Benjamin J. Slater and Anna, his second wife, yesterday. The couple were eighty-two students. This is considered a big attendance for the first day. The attendance is expected to reach 100.

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LEXINGTON—Several contractors away from Lexington have been getting the plans and specifications of the new high school building for the purpose of securing the contract for the job. The contract will be let on the 13th of June. It is hoped that the new building will be ready for occupancy by the second semester of the school year.

CAMBRIDGE—While working in a ditch ten feet deep yesterday afternoon, Ralph Dean and John Vanmeter were caught by the bank caving in. Mr. Dean was buried up to his neck, but was freed by his friends, the part of those who were present said he was bruised, but his head was above the ground so that he did not suffer from drowning.

VALENTINE.—A crazy man by the name of Smith, was brought into town yesterday by Sheriff Rosseiter. The man has been having spells in which he says that he is God, the Devil, and Satan, and afraid that he will kill some of his family. He has felt for over a year that he was going crazy. He has a wife and six small children on a farm near of him.

ALMO.—H. W. Woodruff died Monday morning at his home just east of Alma. He was a well known farmer and breeder of Shorthorn cattle, his oldest son being R. E. Woodruff, who is carrying on the business of his father's death. Neuralgia of the heart was the cause of death, although he had been in poor health for some time and the doctor was at his bedside when he expired.

BEATRICE—At the weekly noon-day luncheon of the Beatrice Commercial club yesterday at the Paddock hotel, a resolution was passed that the club should be encouraged to employ a traction engine and grader for the purpose of improving the streets. The club unanimously endorsed the resolution of the Beatrice Coursing club to obtain the national meet for Beatrice next October.

MCCOOG—The physicians of Red Willow county have completed a county organization with the following officers: President, Dr. W. E. McDowell; vice-president, Miss Dr. E. M. Easterday; secretary-treasurer, Dr. C. L. Fanimestock; chairman board of censors, Dr. A. A. Toren.

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