

GRAIN AND PRODUCE MARKET

Trading in Wheat is Light, with a Steady Market.

MANY ACRES ARE FLOWED UP

Active Demand for Corn Continues, with Prices Firm and Some Higher—No Effect by Wheat.

OMAHA, May 9, 1910. Wheat opened steady and unchanged. Trading was very light and tended toward the government figures, which came at 12 o'clock.

The active demand for corn continues. Prices are firm and somewhat higher and moderate receipts are strengthening feature.

Wheat was steady early, ranging at about Saturday's level. Later the government report, which was construed bearish, started a rush of selling and values dropped sharply and the bullish sentiment of late was discounted.

The corn market was unaffected by the flurry in wheat and prices held firm and strong, bringing 54 1/2 for Saturday.

Primary wheat receipts were 35,000 bu. and shipments were 24,000 bu. against receipts last year of 40,000 bu. and shipments of 48,000 bu.

Primary corn receipts were 25,000 bu. and shipments were 24,000 bu. against receipts last year of 20,000 bu. and shipments of 20,000 bu.

Wheat prices were lower to 1/2 higher on wheat and advanced on corn. Local range of options:

Wheat: 1.00 1.00 1.00 1.00 1.00. July: 1.00 1.00 1.00 1.00 1.00.

Articles: Open: High: Low: Close: Sat'y. May: 1.00 1.00 1.00 1.00 1.00.

WHEAT—No. 2 hard, 1.00 1/2; No. 3 hard, 1.00 1/4; No. 4 hard, 1.00 1/8; No. 5 hard, 1.00 1/16.

CORN—No. 2 white, 54 1/2; No. 3 white, 54 1/4; No. 4 white, 54 1/8; No. 5 white, 54 1/16.

OATS—Standard, 44 1/2; No. 2 white, 44 1/4; No. 3 white, 44 1/8; No. 4 white, 44 1/16.

RYE—No. 2, 44 1/2; No. 3, 44 1/4; No. 4, 44 1/8; No. 5, 44 1/16.

Local Receipts: Corn, 25,000 bu.; Wheat, 35,000 bu.; Shipments, 24,000 bu.

Chicago: Wheat, 1.00 1/2; Corn, 54 1/2; Oats, 44 1/2.

Minneapolis: Wheat, 1.00 1/2; Corn, 54 1/2; Oats, 44 1/2.

St. Louis: Wheat, 1.00 1/2; Corn, 54 1/2; Oats, 44 1/2.

Kansas City: Wheat, 1.00 1/2; Corn, 54 1/2; Oats, 44 1/2.

Omaha: Wheat, 1.00 1/2; Corn, 54 1/2; Oats, 44 1/2.

Local Forecaster, Weather Bureau.

Features of the Trading and Closing Prices on Board of Trade.

CHICAGO, May 9.—Wheat speculators were fouled today in their guesses regarding the government crop report.

Attention was chiefly centered on the figures as to the extent of the crop in general, extended a more bullish percentage.

It was supposed that the April condition was lowered, not raised, a break in the market was expected.

But the close was steady at a net loss of 1/2. May suffered only a slight decline, while the close was down, close closed 1/2 lower and provisions 1/2 to 3/4 higher.

Until the publication of the government report, which was nervous and narrow, except for shorts, the market was steady.

The government crop report, however, overbalanced all else as a factor in the market.

Buyers to turn sellers. In fact the pit almost to a man seemed bent on pounding down the market.

The price of wheat, however, was held up at 47 1/2 cents a bushel, against 46 1/2 cents a bushel, closing at 47 1/2 cents.

Provisions, however, were light. September had been at 2 1/2 cents, and closed early at the bottom, 2 1/4 cents.

In provisions, pork closed 2 1/2 to 3/4 higher, and ribs, 1/2 to 3/4 higher.

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