lellars \$60.574,000; sliver dollars of 1800, 5,770,000; sliver certificates outstanding.

New York Money Market.

STERLING EXCHANGE Steady.

## GRAIN AND PRODUCE MARKET Speculators Too Busy Selling Short to

Heed Reports. PLOWING UP WINTER WHEAT

Wheat recovered slightly from the break at the start, caused by heavy selling on lower cables. Bears are still aggressive and the market received little support as cap conditions show no signs, of improve-

After the early break the corn market showed bester strength than wheat and more than receipts the loss. Cash sales were active on light receipts and amall offerings, were taken at be siver yesterday.

Primary wheat receipts were 26,000 bu, and shipments were 12,000 bu, against receipts last year of 18,000 bu, and shipments were 12,000 bu, against receipts last year of 22,000 bu, against receipts and year of 22,000 bu, and shipments were 12,000 bu, against receipts and year of 22,000 bu, against receipts last year of 22,000 bu, against receipts and year of 22,000 bu.

Corn and Wheat Region Bulletta.

For Omaha, Neb., for the twenty-four hours ending at 5 a m, 35th meridian dime, Wednesday, April 32, 1310:

OMAHA DISTRICT.

—Temp.—Raimments ware 12,000 bu, and shipments of 24,000 bu, and shipments were 12,000 bu, and shipments were 12,000 bu, and shipments were 12,000 bu.

Clearances were 12,000 bu, against receipts and year of 22,000 bu, and shipments were 12,000 bu.

Stations, L. A. WELSH Local Forecaster.

a cange of optens: Articles, | Open. | High. | Law. | Close. | You'y.

Prices on Board of Trade. CHICAGO, April 31.-After a maximum

Prices on Board of Trade.

CHICAGO, April 31.—After a maximum drop of Fa cents wheat recovered and closed at a slight net sivance Corn and barely steady; spring patents, \$5.500 & Southern 500 80% 50% closed at a slight net sivance Corn and barely steady; spring patents, \$5.500 & Southern 500 80% 50% whiter straights, \$5.000 fig. in the major grade. Provisions registered another major grade. Provisions registered another major grade Provisions registered another major grade Provisions registered another major grade. Provisions registered another material advance regardless of a weak hog market.

The initial decline in wheat carried May down to \$8.05 and September to \$750. a drop of 13.5 and 13.5 respectively. In this advance of the moment burdening the pit with fisce offerings, Shorts, apparently much fine playing safe by reiteration of a reduced crop in Kanasa rushed into the breach and bought actively. July touched \$1.000 \$1.

12 27% 12 43% 12 12% 12 60 12 65 12 37% 12 65 12 33% 12 67% 12 65 12 37% 12 65

Sept. 11 60 11 10 11 Rule 12 00 pt. 1 20 pt. 1 20 pt. 1 20 pt. 2 p

BUTTER—Creamertes, Medic; dairies, a BUTTER—Creamertes, Medic; dairies, a BUTTER—Creamertes, Medic; dairies, at Butter, and analy, assessing included, it is a standy, at mark, assessing included, it is a standy, at the prime firets, He cases included, it is a standy, at the cases included, at the cases included, at the cases inc With the State of the State of

and other hearby firsts, (free cases) He at mark; current receipts, (in returnable cases) He at mark; western firsts, (free cases) He at mark; current receipts, (free cases) He at mark. CHEESE—Unchanged.

W-JATHER IN THE GRAIN BELT Rising Temperature on the Brack Re tween Missouri and Rockies,

Reports of Abandening of Fields in Kansas and Nebraska Are Becoming. General—Corn Siumps.

Cables on wheat came lower and decidadly weak. The speculative crass to sell wheat short continues and all crop news is ignored. Exports from Kansas and Nebraska are still bullish and plowing up of the winter sheat fileds is becoming more generally unroughout the central elegative weak into the market will be overside and sharp reactions will occur. Corn siumped off at the spening with what, only to firm up inter when early offerings were absorbed. Receipts are very moderate and shipping demand improved.

Wheat resovered slightly from the break at the start, caused by heavy selling on lower cables. Bears are still aggressive.

Minimum temperature of the last three years:

Minimum temperature for the last three years:

Minimum temperature for the last segments of the last three years:

Minimum temperature for the last segments of the last three years:

Minimum temperature for the last segments of the last segments

Carroll, Is.....

July, to higher at \$1.9841.034, and September at improved at \$6.2520.

Corn prices followed wheat in the early decline and latar showed great improvement. May moved between \$50.0576c. There was a fair demand for cash corn and prices held steady. No. 2 yellow mid at \$72.050c.
The close was strong for all the futures, with May \$6.00c up at \$7.000.050c.
The close was strong for all the futures, with May \$6.00c up at \$7.000.050c.
Investment buying took oats prices away from the weak start. May worked up from \$10.00c.
Investment buying took oats prices away from the weak start. May worked up from \$10.00c.
In provisions pork gained from \$2.00c.
In provisions pork gained from \$2.00c.
In provisions pork gained from \$2.00c.

Be and ribs took on from 10c to 175.0c. Final figures for the May preducts Pork, 25c up, at \$11.50. lard \$2.00c.
The leading futures canged as follows:

Articles, Open, High, Low, Close, Yesy.

May closed \$1.00c. Agr bas, and May closed \$1.00c.

HAY Quiet; prime \$1.00c. America, \$2.00c.

HAY Quiet; prime \$1.00c.

HAY Quiet; prime

| Common | C | 30071c | 3074 | 3074 | 3074 | 3074 | 3075 | 30771c | 30 19.00. TALLOW-Dull; prime city, 7%c; country, 7407%c. RICE-Steady; domestic, 295%c; Japan,

MCC:\_Steady; domestic, 250%c; Japan, 51455%c.
BUTTER-Steady; creamery held, second to special, McCic; creamery, third to first, 260°C; state dairy, common to finest, 240°C; to special repair, common to linear to special repair, it special repair regular packed first regular packed first regular packed first regular regular regular packed first regular regular packed first regular regular

Receipts. Shipments.

Receipts. Shipments.

1,000 7,000

21,000 30,000

21,000 30,000

21,000 30,000

44,000 60,000

44,000 60,000

65,600 16,800

SAVANNAH, Ga., April 20.—OILS—Turpentine. firm, Edg. sales. So bhis.; receipts.

267 bhis.; shipments. 336 bhis.; stocks. 6,601

bitis.

ROSIN—Pirm; sales. 35 bhis.; receipts.

Elis; shipments. 730 bhis.; stocks. 6,601

Grants Can.

Gr

RANKAS CITY April 20. WHIRAT May Separate to Pits and Regin.

RANKAS CITY April 20. WHIRAT May Separate to Pits and Regin.

SAVANNAH Ga. April 20.—CILS—Turpositive for the first states and the first states are to be formed for the first states. The first states are to be formed for the first states. The first states are to be formed for the first states. The first states are to be formed for the first states. The first states are to be formed for the first states. The first states are to be formed for the first states. The first states are to be formed for the first states. The first states are to be formed for the first states. The first states are to be formed for the first states. The first states are to be formed for the first states. The first states are to be formed for the first states. The first states are to be formed for the first states. The first states are to be formed for the first states are to be formed for the first states. The first states are to be formed for the first states are to be formed for the first states are to be formed for the first states. The first states are to be formed for the first states are to be formed for the first states. The first states are to be formed for the first states are to be formed for the first states. The first states are to be formed for the first states are to be formed for the first states. The first states are to be formed for the first states are to be formed for the first states. The first states are to be formed for the first states are to be formed for the first states. The first states are to be formed for the first states are to be formed for the first states. The first states are to be formed for the first states are to be formed for the first states. The first states are to be formed for the first states are the first stat

Combin Hay Market.

Combin

Occasional Buying from Bears Forms Principal Demand.

COPPER AND STEEL WEAK

Movement to Reduce Output of Plg Iron Implies Unhealthy Condition in Trade-Addition to Gold

NEW YORK. April 30.—Specific causes were not clearly perceptible for the weak-ness of stocks today. The demand was apartneric. Occasional buying from the bears to resilize profits by covering shorts constituted the principal demand, but prices ended at the lowest.

The persistent selling of United States Steel was of notable sentimental effect on the general market. The dealings in steel made up a large proportion of the aggregate. Estimates of the earnings for the first quarter, to be reported at the directors meeting next Tuesday, accompanied the seiling Assertions that the total would fall below the \$80,000,000 total of the December quarter seemed to discourage stockholders, aithough the lull in trude has been well known.

The coppers were even weaker than steel and were affected also by the failing price of the metal. The movement to reduce the output of pig from coupled with the advocacy of curtailment of copper production, implies an unhealthy condition in those trades. It is probable some degree of speculative depression was reflected from the commodities markets on the stock market.

This is contrary to the usual order, owing the first probable and the stock market.

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The additions to the gold export movement were an influence towards depression, aithough no direct effect was perceptible in the tone of the money market. Rates for call loans, in fact, were somewhat easier and the demand for time loans also is reported to be almost stagnant. Discount rates were firmer in London and it is to that center that attention is directed for money market influences.

Bonds were heavy. Total mice, par value, 81,990,000. United States bonds were unchanged off call.

Number of sales and leading quotations of stocks were:

Sales High Low Cless.

United States Rubber
United States State 202,000 66% 61%
United States Steel pfd. 1,700 121 120%
United States Steel pfd. 1,700 121 120%
United States Steel pfd. 1,700 45 66%
Virginia-Carolina Chem 1,700 10 58
Walbanh pfd 7,900 47% 65%
Wasten Md. offs 1,900 47% 65%
Western Md. offs 1,900 48 87%
Western Union
Wheeling & Lake Erte 209 4% 6%
Total Sales for the day 685,700 shares.

Local Pecuzities. 

The following quotations are furnished by Logan & Bryan, 35 South Sixteenth street: Omaba:

12.He; January, 12.18c.
Cotton spot closed quiet; middling up-lands, 15.He; middling gulf, 15.49c; sales 000

bales.
ST. LOUIS. April 2X.—COTTON—Un-stanged; middling, 14%; sales, 200 bales; receipts, 1,775 bales; shipments, 7,858 bales; stock, 28,720 bales.

BOSTON, April 20.—WOOL—Heavy movement in nearly all grades especially in fleeces, at somewhat lower prices, is noted in the local wool market. More favorable news has been received from the west where growers are reported to be willing to shade prices. More than a million pounds of Ohlo one-quarter blood changed hands recently and there have been some heavy sales of territory stock.

Domestic quotations as follows: Kentucky. Indiana and Missouri, throesighth blood, 25c; quarter blood, 25g30c, in Secured Hasis—Texas fine, twelve months, 50g55c; fine, six and eight months, 64g65c; fine fall, 25g50c. California—Northern, 25g65c; fine, six and eight months, 64g65c; fine maltum staple, 25g65c; fall free. 25g65c. Territory—Fine staple, 25g65c; fine medium clothing, 25g65c; haif blood, 25g30c; three-eighths blood, 55g55c; quarter blood cambing, 55g65c; haif blood, 25g30c; three-eighths blood, 55g55c; quarter blood cambing, 55g65c; haif blood, 25g30c; three-eighths blood, 55g55c; quarter blood cambing, 55g65c; haif blood, 25g30c; three-eighths blood, 55g55c; haif blood, 25g50c; three-eighths blood, 55g55c; haif blood, 25g55c; haif blood, 25g50c; three-eighths blood, 55g55c; haif blood, 25g50c; three-eighths blood, 55g50c; here-eighths blood, 55g50c;

Coffee Market.

NEW YORK, April 20.—COFFEE.—The market for coffue futures opened steady at unchanged prices to a decline of 5 points in sympathy with the showing of European markets and as a result of scattering near month liquidation. Most of the near month longs seemed to be replacing their sales of May by purchases of the later months, but, in spite of buillish Brazilian crop estimates, the market added to its initial loss, closing steady at a net decline of 5218 points. Sales of 2,000 bags included switches to the extent of 25,000 bags, chiefly from May to March at about 40 points. April and May, 26.55; June, 26.55, July, 16.55; August, 26.75; December, 16.38; January, 26.82; February, 26.88 and March, 26.88. Coffee Market.

inchanged.

ST. LOUIS. April 18.—METALS—Lend, 68.

firm. Speiter, dull, \$5.40.

St. Louis Live Stock Market.

St. Louis Live Stock Market.

ST LOUIS, April 35—CATTLE Receipts, 1,000 head: including 550 Texans: market, steady; native shipping and export steers, 56.0068.00; dressed beef and hutcher steers, 56.0068.00; dressed beef and hutcher steers, 56.0068.00; steers under 1,000 pounds, 50.0058.50; atchers and feeders, 54.0068.00; cows and heifers, 52.0007.50; canners, 52.0001.20; buils, 54.0006.50; caives, 54.7008.50; Texas and Indian steers, 54.7008.50; cows and heifers, 52.0006.50.

HOGS-Recvipts, 8,300 head; market, steady; pigs and lights, 57.5002.60; packers, 58.5639.10; butchers and Best heavy, 50.5638.50. SHEEP Receipts, 1,000 head; market, stoady; native mutton, \$7.5038.15; lambs, \$5.56510.50; critis and bucks, \$1.0035.50; stockers, \$1.0037.00.

General Fund Standard Silver deliars in general fund. \$1,539.234; current liabilities, \$161,78,781; working balance in treasury of-fices, \$3,661.764; in banks to credit of treas-urer of the United States, \$8,605.595; sub-sidiary silver coin, \$22,786.289; minor coin, \$5,802.012; cotal balance in general fund, \$84, 98.705.

NEW YORK, April 20.—MONEY—On cnil, steady at 203 per cent; miling rate, 25, per per cent; closing bid, 25, per cent; offered at 3 per cent. Time loans, dull and soft; existy days, 25, per cent; ninety days, 25, per cent; ninety days, 25, per cent; six manths, 4 per cent.

PRIME MERCANTILE PAPER—4465

DISPOSITION.

Swift and Company 1,146
Cudahy Pkg. Co. 1,458
Armour & Co. 1,261
Schwartzschild & S. 163
Sinclair 

NEW YORK, April 20.—The cotton marno means excessive and with a good gen-NEW YORK. April 30.—The cotton manual extensive and with a good general department of the points in response to disappointing cables, favorable weather reports and prospects of more drastic curtailment by southern mills. There was a renewal of yesterday's covering movement at the initial decline, however, and during the early trading prices rallied, the old crop selling up to a net advance of 465 points, with some later positions recovered to the figures of yesterday.

Cotton futures closed steady. Close: April, 14.38c; May, 14.78c; June, 14.50c; July, 14.88c; August, 12.82c; Beptember, 12.85c; Cotton, 12.36c; November, 12.25c; December, 12.36c; November, 12.25c; December, 12.36c; November, 13.6c; middling up-lands 15.46c; middling up-l

140 4 09 432 5 35 642 5 36 awitches to the extent of 25,000 bags, chiefly from May to March at about 40 points. April and May, E. 65; June, E. 25, July, 16,25; August, 26,75; December, 26,25; July, 16,25; August, 26,25; July, 16,25; August, 26,25; July, 16,25; August, 26,25; July, 16,25; July, 16,25; August, 26,25; July, 16,25; August, 26,25; July, 16,25; August, 26,25; Augus

Beceipts of Cattle Are Liberal and
Trend of Values Lower.

BOGS SELL ACTIVE TO HIGHER

Cheeked Despite Liberal Supply

Sheep and Lamb Trade

is Dwit.

SOUTH OMAHA, Neb., April 20, 1800.

Cofficial Monday. 4,500 4,700 5,501 5,112

Estimate Wednesday. 7,500 5,800 4,800 1,800 8,

M. & St. P. By.... 14

L. Wolf 188

S. Wertheimer 125

H. F. Hamilton 27

Mo. & Kans-Calf Co. 20

Cline & Christy 27

Other buyers 128

dimited.

Quotations on cattle: Good to choice cornfed steers. \$7.0052.00; fair to good cornfed steers. \$8.0067.00; good to choice cows and heifers. \$8.766.55; common to fair cows and heifers. \$1.7565.55; common to fair cows and heifers. \$2.7564.50; good to choice stockers and feeders. \$5.0067.00; fair to good stockers and feeders. \$5.0067.00; common to fair stockers and feeders. \$3.7664.75; stock heifers. \$1.7564.50; veni carves. \$4.5658.25; buils, stags. etc., \$2.007.600.

Hepresentative sales:

BEHF STEERS.

No. Av. Pt. No. Av. Fr.

71 15 00

CHICAGO LIVE STUCK MARKET Cattle and Sheen Markets Reported Lower-Hags Weak.

CHICAGO, April M. CATTLE Beceipta.
18,000 head; market, localize lower; steers,
18,150 hulls M.50ph.50; caives, M.55ph.
1,500 hulls M.50ph.50; caives, M.50ph.50;
tockers and freeders. M.55pf.50;
HOGS Receipts, 17,000 head; market,
weak; choice heavy, M.10pp.15; butchwas,
10,100p.25; Haft mixed, M.55pp.00; choice
light, M.10up.25; packing, M.55pp.00; choice
light, M.10up.25; packing, M.55pp.00; choice
light, M.10up.25; packing, M.55pp.00; hulk of sales, M.5

KANNAS CITY, April 25 CATTLE Re-celpts, \$600 head, including 600 southerns; market for houvies, 10c to 20c lower; for

8.50. HOGS-Receipts, 12,000 head; market, 5c to the higher; tep, 8a,36; built of sales, 88,50 ep.10; heavy, 20,0000.15; packers and butchers, 58,30q2.10; light, 80,0008.12%; pigs, \$7,5008.10. SHEEP AND LAMBS—Receipts, 1,000 head: market, stendy to 10c lower; inmbe, 55 5000 50; yearlings, 55 5000 25; wethers, 57 5505 15; even 56 5500 25; stockers and

St. Joseph Live Stock Market.

ST. JOSEPH, April 20.—CATTLE—Receipts, 2,000 head; market stendy to 100 tower; steers, E.5028.00; cows and Jettara, 25.5027.25; caives, E.5028.00; bead; market steady to be higher; top 20.00; bulk of sales, 88.8559.00.

SHEEDP AND LAMBS—Receipts, 500 head; market steady; lambs, 25.5001603.

Herbert E. Gooch Co Brokers and Dealers GMAIN, PROVINIONS, STOCKS, Omnha Office: 112 Board of Trade Elde Bull Telephone, Douglas 621; Independent, A-61222, Oldest and Larrest Educe in the State.

WE OWN AND OFFER

56 Western ewes ...... 56 Mexican lambs ..... 175 Western wethers ..... 353 Western yearlings ....

# \$2,000,000 Pacific Coast Power Company

First Mortgage 5% Gold Bonds Dated March 1, 1910. Due March 1, 1640. Optional at 105 and interest March 1, 1915, or any interest payment date thereafter. Semi-annual interest payable March 1 and September 1 at Harris Trust & Savings Bank, Chicago.

Denominations \$1,000. In coupon form, with privilege of registra-tion as to principal only, or in fully registered form without coupons. Pending the preparation of definitive bonds, temporary bonds will be delivered.

Harris Trust and Savings Bank, Trustee The Pacific Coast Power Company owns lands and water rights on the White and Stuck Rivers, in Washington, within twenty miles of Seattle and fifteen miles of Tacoma, which, in opinion of engineers, are low cost, and when completed, this plant will be one of the most valuable hydro-electric properties in the United States. The Company also owns more than sixty-six per cent of the common stock of The Seattle

stock of The Seattle-Tacoma Power Company, which corporations have been in successful operation for many years. CAPITALIZATION

Electric Company and more than seventy-two per cent of the common

(As officially reported) Issued. Preferred 6% Cumulative Stock .. \$ 1,500,000 Common Stock ..... 9,000,000 \$6,747,300 First Mortgage Bonds ..... 10,000,000 2,000,000

Additional First Mortgage Bonds may be issued only under conservative restrictions of the trust deed.

NET INCOME APPLICABLE TO PAYMENT OF INTEREST ON THESE BONDS IS OVER THREE AND ONE-HALF TIMES AN-NUAL INTEREST CHARGES ON ALL OUTSTANDING BONDS.

For full information regarding these bonds reference is made to a letter of the Stone & Webster Management Association, managers of the property, copies of which may be had on request, and which sets forth the following important features:

1.-Bonds are secured by a first mortgage upon very valuable lands and water rights now being developed. 2 .- As additional security for the bonds there is deposited with the Trustee \$4,125,400 par value of the common stock of

The Seattle Electric Company and \$1,637,400 par value of the

common stock of The Scattle-Tacoma Power Company. 3 .- At present market price of the stock of the Pacific Coast Power Company there is an equity in the property over the bonds of approximately \$6,700,000.

 Company will serve a population now estimated at 450,000, including cities of Seattle and Tacoma. WE RECOMMEND THESE BONDS FOR INVESTMENT.

### Special Descriptive Circular on Request BOND DEPARTMENT

Price 97 and Interest

Harris Trust @ Savings Bank Organized as N. W. HARRIS & CO. 1882. Incorporated 1907.

MARQUETTE BUILDING, CHICAGO

N. W. HARRIS & CO., New York

N. W. HARBIS & CO.,

## Financial Talk No. 2:

A reliable investment in a 6% Railroad Bond is seldom obtainable. By reason of our facilities for inspection and investigation we are enabled to recommend such an investment to our customers with assurance.

Sometimes we are criticized for being ultra-conservative. Perhaps we are; we regard it as a virtue, not a fault.

If you have funds awaiting profitable and safe in vestment, we invite correspondence regarding these 6% Railroad Bonds.

LAWRENCE BARNUM @ CO.

BANKERS.

Veshington.