## OPENING OF DAY PROVES WEAK

Rally Comes on Active Demand, Although Farmers Seem to Have Plenty on Hand and Winter Damage Not Great.

grade, 45262c.

OATS-Standard, 442444c: No. 3 white, 434644c; No. 4 white, 432434c. No. 3 yellow, 432434cc. No. 3 yellow, 432434cc. No. 3 mixed, 424644cc.

BARLEY-No. 4, 5846584cc; No. 1 °6, 5746584cc. RYE-No. 2. 741/0751/c; No. 3. 73/074c.

Carlot Receipts. Wheat Corn Oats icago Minneapolis ... Omaha CHICAGO GRAIN AND PROVISIONS

Features of the Trading and Closing Prices on Board of Trade.

weak through the day. Pluctuations were within narrow limits, the high points at no time reaching Saturday's closing level.

Mor dropped from 60% to 60%. The close will a triffe removed from the low points, with May at 65% 60%, the tower.

Trade in oats followed closely the pattern set by corn Liberal arrivals heised to depress the prices and counteract the effect of the buillish wheat market. Fluctuations were from 4c to 4c. May sold between 40% 16% can 45%. Closing prices were slightly above the low points, with May at 46c.

In provisions May pork advanced to \$22.30

Articles | Open | High. | Low. | Close. | Sat'y.

40% 23% 60% 43% 43% 40% 40% 45% 42% 40% May ... 12 10 12 15 12 16 12 10 12 0744 May ... 12 10 12 15 12 10 13 15 12 06 July... (1975 | 11 82% 11 75 | 11 80 11 75 May... 11 76 | 11 87% 11 75 | 11 83% 11 75

FLOCE Steady; winter patents, \$5.273 5.0; Straights \$5.0025.40; straights, \$5.0026 6.00; bakers, \$5.260.25.

RYE-No. 2, 515c.

BARLEY-Feed or mixing, \$2204c; fair to choice mailing, \$7373c.

BEEDS-Flax, No. 1 southwestern, \$2.05; S. 1 northwestern, \$2.15. Timothy, \$4.20. 5.0 c.

PROVISIONS-Mess pork, per bbi., \$22.0039 22.25. Lard, per 100 bs., \$22.174-312.20. Short ribs. sides (loose), \$11.024-511-574; short clear sides (boxed), \$12.0045 124.

Total clearances of and flour were equal to \$38,000 bu. Primary receipts were \$96,000 bu., compared with \$33,000 bu. the corresponding days a pear ago. The visible supply of wheat in the United States decreased \$35,000 bu, for the week. The amount of breatsuff an ocean passage is ount of breadstuff an ocean passage is Estimated receipts for tomorrow: Wheat,

36 cars; corn. 649 cars; oats, 195 cars; hogs. 26 cars; corn. 649 cars; oats. 196 cars; hogs. 29,000 head
Chicago Cash Prices—Wheat: No. 2 red. 31.2501.25; No. 3 red. 31.1801.21; No. 2 hard. 31.1801.13; No. 2 hard. 31.1801.14; No. 2 hard. 31.1801.14; No. 2 hard. 31.1801.14; No. 2 northern spring. 31.121.1801.14; No. 3 spring. 31.09 cft.13. Corn: No. 2 cash. 60532; No. 4.676374c; No. 3 cash. 61c; No. 2 white. 644 cft. 614c; No. 3 white. 644 cft. No. 3 cash. 61c; No. 4 yellow. 63446c; No. 3 white. 644c; No. 3 cash. 65c; No. 2 white. 645c; No. 3 cash. 65c; No. 4 for 65c; No. 2 cash. 65c; No. 3 cash. 65c; No. 5 cash

POTATOES-Easy; choice to fancy, 405; fair to good, 37636c.

POULTRY - Strong; turkeys, 17c; chickens, 16c; springs, 16c.

VEAL-Steady; 50 to 60-lb, wts., 5650c; 60 to 85-lb, wts., 5610c; 55 to 110-lb, wts., 10 stile.

Receipts Today-Wheat, 17 cars; corn, 461 oats, 151 cars. Estimated tomorrow-St. Louis General Market. ST LOUIS, Feb. 7.—WHEAT-Higher; track, No. 2 red cash, \$1.2661.27; No. 2 lastd \$1.0661.18; May, \$1.104; July, 593c.
CORN-Lower; track, No. 2 cash, 63c; white 65c; May, 654,0653c; July, 655c.
DATS-Lower; track, No. 2 cash, 45468
No. 2 white, 451-4647c; May, 454c; July, 458c.

RYE.—Unchanged, Sic.
Flour.—Steady; red winter patents.
S.0000.00; extra fancy and straights, \$5.000
5.50; hard winter clear, \$1.5504.20.
SEES.—Itmothy, \$2.5003.60.
COMMEAL—SIES.
HRAE—Steady; sacked (cont track).

HRA Steady; satard il 1691 N. PlAY - Unchanged; timothy. \$14.00m17 50; in 250; March. \$8.25; April, prairie, \$12.00m14.00 prairie, \$12.00m14.00 prairie, \$13.00m14.00 prairie, \$

Lard, higher; prime stram, \$12.00@12.10, Dry alt meats, unchanged, boxed extra shorts, \$12.75; clear ribs, \$12.75; short clears, \$15.00; Bacon unchanged, boxed extra short, \$14.00; clears ribs, \$14.00; abort clears, \$14.50; clears ribs, \$14.00; abort clears, \$14.50; pOULTRY — Firm; chickens, \$14.50; springs, 15c; turkeys, \$2c; ducks, \$6c; gesse, \$6c.

BUTTER-Steady; creamery, 2603lc. EGGS-hower, Ec. Receipts, Shipme Flour bbls 18,500 Wheat bu 62,200 Colm bu 101,700 Oats, bu 16,000

NEW YORK GENERAL MARKET Quotations of the Day on Various

No. 54276c.

BUTTER—Firm; western factory. 22426

d. 22c; western imitation creamery. 25232c.

ELIGS—Steady; western first. 226234c;

seconds. 1842c; refrigerator. 24625c.

POULTRY—Dressed. firm; western chickens. 1823c; fowls. 146174c; turkeys. 21625c.

CHRESE—Firm; state full creamery. fall
made, specials, 174618c; fancy. 1742c; good
to prime. 1543184c; current make, best.

1646218c; common to fair, 13215c; skims.
full to specials, 132144c; weekly exports.

Am. 8. & R. pfd.

WEATHER IN THE GRAIN BELT American Woolen .... For Nebraska, Fair Tuesday, with No

Prices on Board of Trade.

CHICAGO, Feb. 7.—Wheat made a good advance today after a weak start. Corn and oats ruled lower throughout the segsion and provisions stimulated by a better demand advanced from 5c to 17%c, pork leading the procession.

A weak start in wheat was quickly changed to an abrupt advance by a decided decrease in the visible supply of the grain in the United States. The available grain figures dropped lower than for twenty years at this date, totalling \$6,524,000 bushels, a decrease of \$39,000 bushels from last week. Prices advanced from 1c to 1%c above the low point for the day. May elimbed from \$1.08% to \$1.10%, the other futures advancing loss sharply. The close was strong, with May at \$1.08%, \$2.6 higher.

Large receipts of corn kept corn prices weak through the day. Fluctuations were within narrow limits, the high points at no time reaching Saturday's closing level. the west. No important change in temperature will occur in this vicinity tonight or Tuesday and the weather will continue fair. Record of temperature and precipitation compared with the corresponding day of

the last three years: 1910, 1908, 1907, Excess in precipitation since March 1, Inter May at 46c.
In provisions May pork advanced to \$22.30
and closed at \$22.20, 174c higher. The advance in other products was from 50 to 74c.
The leading futures ranged as follows:

4.89 inches.

Deficiency corresponding period in 1900, lowa Central ...

Kansas City So...

Kansas C

Kansas City Grain and Provisions. KANSAS CITY, Feb. 7.—WHEAT—Cash, unchanged to 1/4c higher; No. 2 hard, \$1.08 @1.12; No. 3, \$1.951/201.11; No. 2 red. \$1.230 1.30; No. 3, \$1.2021.28.
CORN—1/2/2c lower; No. 2 mixed, 62c; No. 3, 591/200c; No. 2 white, 63/4c; No. 3, 61/4c.
OATS—Unchanged; No. 2 white, 67/249c; No. 2 mixed, 45/247c.
RYE—72c.

No. 3 mixed, 459416.

RYE—72c.
HAY—Unchanged; choice timothy, \$14,500 is.00; choice prairie, \$10,500 io.75; choice alfalfa, \$17,000 is.00.

BUTTER—Creamery extras, 28c; firsts, 28c; seconds, 24c; packing stock, 204c.

EGGS—Extras, 254c; current receipts, 231c.

Wheat, bu Corn, bu Oats, bu Options at Kans		291,00	00	ments, 37,000 83,000 10,000
Articles.   Os	en.   l	High.	Low,	Close
July	0414 H14B	1 05% 95%	1 0414 9414	1 06%A 96A
Corn- May643	449% 8414	64%	64%	64% 84% B

Minneapolis Grain Market. MINNEAPOLIS, Feb. 7.—WHEAT—May, 1.004@1.105; July. \$1.001@71.107 Cash, No. hard, \$1.114@1.124; No. 4 northern, \$1.11 if 13; No. 2 northern, \$1.00@1.10; No. 3, \$1.04

FLAX-32.164.
CORN-No. 3 yellow, 573,0584c.
OATS-No. 3 white: 444,6444c.
NRAN-In 190-lb. sacks, 422.00723.50.
FLOUR-In wood, f. o. b. Minneapolis: First patents, \$5.4065.90; second patents, \$5.2075.40; first clears, \$4.2564.45; second clears, \$3.1023.40.

Visible Supply of Grain. Visible Supply of Grain.

NEW YORK, Feb 7.—The New York Produce exchange's statement of the visible autply of grain in the United States last Saturday follows:

Wheat, 25,525,000 bu.; decrease, 26,000 bu. Corn. 8,500,000 bu.; decrease, 26,000 bu. Cort. 8,700,000 bu.; decrease, 45,000 bu. Rye, 779,000 bu.; decrease, 45,000 bu. Earley, 2,802,000 bu.; increase, 200,000 bu. Earley, 2,802,000 bu.; increase, 200,000 bu. The visible supply of wheat in Canada last Saturday was 11,830,900 bu., a decrease of 877,000 bu.

Philadelphia Produce Market. PHILADELPHIA. Feb. 7.—BUTTER—Steady; extra western creamery, 32c; nearby prints, 33c.
EGGS-Firm; Pennsylvania and other nearby firsts, f. o. b., lie at mark; current receipts in returnable cases, 29c at mark; western firsts, f. o. b. 26f29c at mark; current receipts, f. o. b. 28f29c at mark; CHEESE-Firm; New York creams, choice, 1742/174c; fair to good, 1842/174c.

Liverpool Grain Market. LIVERPOOL. Feb. 7.—WHEAT—Spot. dull: No. 2 red western winter, no stock; futures, steady; March, Ss 1½d; May, 7s 19½d; July, 7s 9½d.
CORN—Spot. steady; New American mixed. Is 6½d; old American mixed, is 5½d; futures, dull; March, 5s 6½d.

Peoria Market. PEORIA. Feb. 7.—CORN—Lower; No. 3 white, 63%;; No. 3 white, 63%;; No. 3 yellow, 60%;; No. 4, 55c; no srade, 55%; No. 4, 55c; no srade, 55%; Albert Standard, 46%;; No. 3 white, 65%; 66%; No. 4 white, 46c.

- Pork, jobbing, \$21.75. Alsike prime, \$7.55; March, \$7.50.

NEW YORK STOCKS AND BONDS

Extreme Prostration of Demand is Feature of Market.

VALUES ARE GENERALLY LOWER Extended Liquidation Ensues and Leading Issues Sell Off From

Four to Six Points.

Pleaty on the state of the stat

Sales, High, 1
76,900 38
76,900 37
509 42
1,900 3514
1,900 3514
1,000 3514
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2,000 106
3,000 106
3,000 106
4,000 106
4,000 106
5,000 4814
27,400 11314
600 125
8,700 1104

Reliway Steel Spring
Reading
Republic Steel
Republic Steel
Rock Island Co.
Roc Utah Copper ..... Fa.-Caro Chemical Wabash

Wisconsin Contral 3,600 20% Pittsburg Cool 3,600 20% Am. Steel Foundry 400 56% United Dry Goods 1,600 56% Total sales for the day, J,813,300 shares. London Stock Market. LONDON, Feb. 7.—American securities opened irregular today. During the first hour the market declined on Wall street selling and at neon was easy, with prices ranging from unchanged to % lower than Saturday's New York closing.

London closing stocks: onsols, monor, \$1 lb-16 Louisville & do secount. \$2 M. K & T. amai Copper 77% N T. Centra London closing stocks:

Consols, money it is 16-16 Louisville & N. 143
do secound. 32 M. R. & T. 41%
Amai Copper Tie, N. Y. Central. 119-16
Anacorda 19 Norfolk & W. 1904
Anacorda 19 Norfolk & W. 1904
Atchison 147% do pfd 91%
do pfd, 190 Ontario & W. 65%
Baltimore & Ohio. 113% Pennaylyania 65
Canadian Pacific. 188 Rand Mines. 9%
Chasapeaks & G. 125 Reading 13%
Chicago G. W. 21 Southern Ry. 23%
Chicago G. W. 21 Southern Ry. 23%
Chi. Mil. & St. P. 181 do pfd 67
De Beers. 15% Southern Pacific 125%
Denver & Rio G. 41 Union Pacific 125%
do pfd. 41% do pfd. 501
Eris 1884 Sees. 20%
do 1st pfd. 45% do pfd. 105
Eris 1884 Sees. 20%
do 1st pfd. 45% do pfd. 125%
do 2d pfd. 35 Wabsair 20%
Grand Trunk 20% do pfd. 46
Illinots Central. 146 Spanish 4s. 86
SILVER—Har steady at 23% d per ounce.
MONEY—1% Gibs per cent.
The rate of discount in the open market for short and three months' bills is 2% per cent.

New York Mining Stocks NEW YORK, Feb. 7.-Closing quotations NEW YORK, Feb. 7.—Closing quotat
on mining stocks were:
Alice 175 \*Leadville Cem.
Brünswirk Cen. 2 \*Little Chief.
Com. Tuntel stoch 29 Mexicag
do bends 18 Ontaria
Con. Cal. 6 Ya 79 Optur
Horn Silver 55 Standard
Look Silver 165 Yellow Jacket
\*Offsred.

WASHINGTON, Feb. 7.—The condition of the treasury at the beginning of business today was as follows: Trust Funds Gold coin, \$65,278.89; silver dothers, \$64.62.60; silver dollars of 1896, 2.877.600; silver certificates outstanding, 284.602.60 (Jenus) Fundanti and the dollars in general fund, station convent matchines, \$100,498,322; working balance in treasury

offices. \$23,592,506; in backs to credit of troasurer of the United States, \$35,197,085; subsidiary silver coin, \$20,250,741; minor coin, \$11,168,055; total balance in general fund, \$83,349,546.

New York Money Market. NEW YORK, Feb. 7.—MONEY—On cell, 2463% per cent; ruling rate, 2% per cent; closing bid. 2% per cent; offered at. 2% per cent. Time loans, very dull and easy, of day, 3% per cent; 90 days, 3% per cent; 90 days, 3% per cent; 80 days, 5% per cent; 81 months, 404% per cent.

PRIME MERCANTILE PAPER—4% to 5 per cent.

er cent. STERLING EXCHANGE-Weak, with actual business in bankers' bills, at \$4.8375
694.8885 for 90 day bills, and at \$4.8905 for
demand; commercial bills, \$4.834,694.8334.
SILVER—Bar, 51½c; Mexican dollars, 44c.
BONDS—Government, steady; railroad.

Boston Stocks and Bonds. BOSTON, Feb. 7.-Closing quotations on Parrett B. & C.

Kerr Lake ... Lake Copper

OMAHA, Feb. 7.—Bank clearings for to-day were \$2.662.528.53 and for the corre-sponding date last year, \$3.665.41.45. OMAHA GENERAL MARKET.

nished by Buyers and Wholesalers. BUTTER-Creamery, No. 1, delivered to the retail trade in 1-lb. cartons, 250; No. 1, in 60-lb. tubs, 21½c; No. 2, in 1-lb. cartons, 20c; in 60-lb. tubs, 29½c; packing stock, solid pack, 21c; fresh rolls, 27½c; fancy dairy, roll, 24c; common butter, 22½c. Market

pack, 2le; fresh rolls, 2-72, 23/2c. Market roll, 2le; common butter, 23/2c. Market roll, 2le; common butter, 23/2c. Market roll, 2le; common butter, 23/2c. Market rehanges every Tuesday, 2. CHEERE—Twins, 18c; young America, 18/2c; Balsy cheese, 18/2c; Limberger, 18/2c; brick, 18c; demestic block Swias, 20c; imported Swias, 30c.

POULTRY—Dressed: Brollers, 18 a dos; poulse, 18c; blacks, 20c; bring, per

CHEISEE—Twins. ISC: Young America, 1846.

1846.

1856; Haisy cheese, 1856; Lithinerger, 1856; brick, 18c; diamestic block Swiss, 20c; improved Swiss, 20c.

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OIL CITY, Pa., Feb. 7.—OIL—Credit balances, \$1.40; runs, \$75.29; bbls.; average, 125.40; bbls.; shipments, 237.175, bbls.; average, 152.205 bbls.
SAVANNAH, Ga., Feb. 7.—TURPEN-TINE—Steady, 1914c; ROSIN—Firm; B. 44.25; D. 34.30; E. 34.374; P. 34.425; G. 34.4564.26; H. 34.30; I. 34.76; K. 35.76; M. 36.30; N. 36.65; W. G. 37.67; W. W., 37.30.

Milwoukee Grain Market. MILWAUKEE, Feb. 7 - WHEAT-No. I corthern, \$1.35/40 155/1 No. 2 northern, \$1.35/40 155/1 No. 2 northern, OATS-476

SQUTH OMAHA. Feb. 7, 1919.
Receipts wefs: Cattle Hogs. Sheep Estimated Monday 2,794 3,740 10,180 Same day last week. 2,698 3,381 2,300 Same day 2 weeks ago. 4,390 3,771 11,847 Same day 2 weeks ago. 4,800 6,708 7,108 Same day 4 weeks ago. 6,266 5,473 7,601 Same day 1 weeks ago. 6,266 5,474 9,833 The following table shows the receipts of cattle, hogs and sheep at Scuth Omaha for the year to date, compared with last year: 1010 1900 Inc. 19.247 101.304 .... 217,938 289,117 .... 151,007 149,430 1,577 The following table shows the average price of hogs at South Omaha for the last several days, with comparisons: 1910, [1909.]1908.]1007.]1906]1906,[1904.

Feb. 1. 8 30% 6 22 4 19 6 88 5 41 4 69 6 74 Feb. 2. 8 38 6 608 6 681 5 48 4 70 4 73 Feb. 3. 8 20% 5 91 4 16 6 83 5 4 74 4 81 Feb. 4. 8 28 6 6 14 4 17 6 93 4 74 8 1 Feb. 6. 8 38% 6 14 4 20 6 86 8 53 4 77 Feb. 6. 8 38% 6 14 4 22 6 91 5 53 4 83 4 81 Feb. 7. 8 4 19 6 81 6 57 4 74 \*Sunday. Receipts and disposition of eve stock at the Union Stock Yards, South Omana, for twenty-four hours ending at 3 p. m.

RECEIPTS. Cartle. Hogs. Sheep. H'rs. Total receipts .....149 DISPOSITION

Cattle. Hoga. Sheep.
289 740 1,130
633 839 2,014
537 576 3,121
839 1,222 2,002
111 Omaha Packing Co..... Omana Packing Co....
Swift & Company...
Cudahy Packing Co....
Armour & Company...
Schwartz-Bolen Co...
Cudahy Bros., St. Paul...
Heit Packing Co....
W. B. Vansant Co...
Stanbany Bros. 215 Stephens Bros. Hill & Son ..... Hamilton .... & Kans.-Calf. Co.... e & Christy Sol Degan ......Other buyers .....

CATTLE-Receipts of cattle this morning were very moderate, only 127 cars being reported in which was about the same reported in, which was about the same number as was received a week ago, but little more than half the receipts of previous weeks. At the same time other market points were very poorly supplied, Chicago reporting only 16,000 head, when 30,000 head had been expected. As a result of the small runs and the good demand prevailing at all points, there was a good, stiff advance all along the line.

Buyers of beef steers at this point were out early in the morning, and it did not take very long to clean up the yards at prices that were 10015c higher than last week. The quality of the receipts was poor on an average, and for that reason sales do not make a very good showing on paper, there being no choice or toppy cattle on sale.

Cows and heifers participated in the gen-

on sale.

Cows and heifers participated in the general advance, prices on that kind of cattle being 10@15c higher than last week, and everything sold freely at the advance. The offerings were picked up in a very short time after the market opened.

There were only a few stockers and feedrhere were only a few stockers and feed-ers in sight, but what few there were sold very readily at about the same advance as killing cattle, namely 10015c higher than last week's close. Everything was sold and weighed up at an early hour in the morning.

Quotations on cattle: Good to choice beef steers, \$5.506.75; fair to good beef steers.

Quotations on cattle: Good to choice been steers, \$8.85@6.75; fair to good beef steers, \$4.85@5.86; common to fair beef steers, \$3.75@4.86; good to choice cows and helfers, \$4.40@6.25; fair to good cows and helfers, \$2.75@4.40; common to fair cows and helfers, \$2.75@4.40; common to fair cows and helfers, \$2.75@4.40; common to fair stockers and feeders, \$4.25@5.30; fair to good stockers and feeders, \$2.75@4.80; atock helfers, \$3.00% \$1.75; veal caives, \$4.00@8.00; buils, stags, etc., \$3.00@6.00.

Av. Sh. Pr. 197 . 8 46 182 . 8 46 118 . 8 46 21 47 8 40 105 8 424 # 45 # 45 # 45 # 45 # 8 47 # 8 50 # 50 # 50 # 50 # 50 # 50 # 50 # 50 # 50 # 50 SHEEP-Receipts of sheep

Cattle of All Kinds Ten to Fifteen
Cents Higher.

Cents Higher.

Cents Higher.

Conts Higher.

C

278 western lambs Dec. 2.057 249 western 71,181 215 western yearlings, wethers. CHICAGO LIVE STOCK MARKET

Cattle, Hogs, Sheep and Lumbs Are

Cattle, Hogs, Sheep and Lambs Are
Ten to Twenty Cents Higher.
CHICAGO, Feb. 7.—CATTLE—Receipts,
16,000 head, market, 106720c higher; steers,
\$4.7568.00; cows, \$3.2066.25; helfers, \$2.407;
6.00; bulls, \$4.0065.25; calves, \$8.0093.00;
stockers and feeders, \$5.75675.40.
HOGS—Receipts, 38.000 head, market, 10c
to Ec higher; choice heavy, \$8.5568.76;
butchers, \$8.6028.70; light mixed, \$8.2568.76;
butchers, \$8.6028.70; light mixed, \$8.2568.76;
pigs, \$8.0068.25; bulk of asles, \$8.5038.65;
pigs, \$8.0068.25; bulk of asles, \$8.5038.65;
stimble AND LAMBS—Receipts, 12.000
head; market 10c higher, Sheep, \$5.0076.85;
lambs, \$7.2569.10; yearlwings, \$6.7568.50.

KANSAS CITY, Feb. 7.—CATTLE—Receipts, 6.000 head, including 300 southerns, market 10c to 20c higher; choice export and dremsed beef steers, 36.1567.35; fair to good, 34.9026.10; western steers, 34.75026.30; stockers and feeders, \$4.7565.50; native cows, \$3.0025.50; native helfers, \$3.50 (26.00; bulls, 38.75656.00; calves, \$4.0026.00; native cows, \$3.0025.50; native helfers, \$3.50 (26.00; bulls, 38.75656.00; calves, \$4.0029.00.

HOGS—Receipts, \$.000 head, market, 5c to 10c higher; top, \$8.65; bulk of sales, \$8.350 (8.00; heavy, \$8.55678.55; packers and butchers, \$8.45678.60; light, \$8.2568.50; pigs, \$7.0027.90.

SHEED AND LAMBS—Receipts, 12.000; market, 5c to 35c higher; Colorado lambs, \$8.75; lambs, \$8.3028.75; vearlings, \$7.0078.20; wethers, \$5.5026.50; ewes, \$4.75696.00; stockers and feeders, \$8.5026.50. Kanaas City Live Stock Market.

St. Louis Live Stock Market. St. Louis Live Stock Market.

ST. LOUIS, Feb. 7.—CATTLE—Receipts.
4,000 head, including 2.000 Texans; market.
10c to 15c higher. Native shipping and export steers, \$6.5007.50; dressed beef and butcher steers, \$5.6508.70; steers under 1,000 pounds, \$4.2508.50; stockers and feeders, \$2.5005.10; cows and helfers, \$3.4005.50; canners, \$2.5002.00; bulls, \$3.4005.55; calves.
\$7.0008.75; Texas and Indian steers, \$4.5005.53; cows and helfers, \$3.2504.50.

HOGS—Receipts, 6.000 head; market, 15c higher. Pigs and lights, \$6.4008.50; packers, \$3.45665.65; butchers and best heavy, \$8.4008.75. \$8.60@8.75. SHEEP—Receipts, 2.500 head; market, 15c to 25c higher. Native fautions, \$4.75@5.50; lambs, \$7.25@8.75; cuils and bucks, \$4.25@5.50; stockers, \$3.25@4.00.

St. Joseph Live Stock Market. St. Joseph Live Stock Market.
ST. JOSEPH. Feb. 7.—CATTLE—Receipts,
2,000 head; market for higher; steers, \$4.50
66.50; cown and heiters, \$2.5065.50; calves,
43.0068.50.
HOGS—Receipts, 3,700 head; market 5610c
higher; top. \$8.50; bulk of sales, \$3.3068.55.
SHEEP AND LAMBS—Receipts, 4.600
head; market 15625c higher; lambs, \$4.505
8.25.

Sloux City Live Stock Market. SIOUN CITY, Ia., Feb. 7.—(Special Telegram.)—CATTLE—Receipts. 1,400 head; market, 10@15c higher; beeves, 4g&c; cows, 32.2555.25; feeders, \$4.00@5.10; yearlings, \$4.00 feeders. HOGS-Receipts, 3,000 head; market 5c higher; range of prices, \$8.20@8.50; bulk of sales, \$8.25@8.40.

- Stock in Sight. Receipts of live stock at the six principal 

Total .....32,794 62,440 40,940 Cotton Market. NEW YORK. Feb. 7.—COTTON—The market opened steady at an advance of 120 13 points in response to very buillah cables, the bigger spot business reported from the south and reports of an increasing demand for manufactured goods. There was heavy realizing on the basis of 15 cents for May, but offerings were absorbed on a reaction of 5 or 5 points and the market soon firmed up again on covering and bull support, with prices during the middie of the morning showing a net gain of 3215 points.

Cotton futures opened steady; March, 14.97c; May, 14.97c; June, 14.90c; July, 14.89c; August, 14.42c; September, 12.37c; October, 12.93c; December, 12.71c; January, offered, 12.65.

Spot closed quiet, 10 points higher; mid-Spot closed quiet, 10 points higher; middling uplands, 15.20c; middling guif, 15.45c; sales, 390 bales.

GALVESTON, Tex., Feb. 7.—COTTON—

Steady; 14%c. ST. LOUIS, Feb. 7.—COTTON—Quiet; middling, 15%c; sales, 157 bales; receipts, 522 bales; shipments, 463 bales; stock, 43.336 Metal Market.

NEW YORK, Feb. 7.—METALS—Standard copper was dull today. Local dealers quote lake copper at \$13.62%013.75; electrolytic \$13.374603.50; casting, \$13.12%713.75; London market higher early, but lost the gain, closing easy, with spot at £9 7s 6d and futures at £9 5s. Tin, dull; spot, \$32.45 (625.50. London market lost part on an early advance, closing easy but at a not gain, with spot quoted at £147 19s and futures at £149 2s 6d. Lead dull; spot \$4.67%4.75%. English market unchanged at £23 5s. English iron market was higher, with Cleveland warrants quoted at 51s 3d. Local market unchanged. Metal Market.

julet, \$4.65664.57%. Spelter weak, \$5.70. Coffee Market.

Local Hay Market. OMAHA, Feb. 7.—The supply of hay on the Omaha market was strong and the de-mand poor, Hay: Choice Karsas, \$12.00; No. 1, \$10.00; No. 2, \$5.00; coarse, \$8.00; packing, \$7.00. Straw: Wheat, \$2.5037.00; rye, \$8.00. Alfalfa, \$12.00313.00. Duluth Grain Market.

DUL079H, Feb. 7.—WHEAT—May, \$1.10% uly, \$1.10%; No. 2 northern, \$1.10%; No. 1 orthern, \$1.00%. Elgin Butter Market.

ELGIN, III., Feb. 7.—RUTTER—Firm, 29c. ales for the week, 407,600 lbs.

PIERRE, S. D., Feb. 7 .- (Special.)-The armers of northern Stanley county will coon all be in touch with the outer world through the telephone construction which is going on out in that section. The lines already in operation reach Lestic and points between that place and Philip, and connect up the farms out as far as Hardin- father. grove. This line will put all of the northern part of Stanley county in close touch with the principal points in the county from Cottonwood on the west line to Fort Pierre on the east line of the county, and will be a great convenience to the people

NEW INCORPORATION BILI

Administration Measure to Be Introduced Today in Congress.

NO HOLDING COMPANY ALLOWED

Strict Prohibition Against Watering Stock, with Provision for Examination When Deemed Necessary.

WASHINGTON, Feb. 5.- The long anticlpsted federal incorporation bill to embody the recommendation made in his special message by President Taft will be introduced in congress tomorrow, probably by Senator Clark of Wyoming and Representative Parker of New Jersey, chairman, respectively of the senate and house committees on judiciary. The final draft, an outline of which follow, differs materfally from the earlier drafts and represents several months of study by the president and his cabinet.

No corporation formed under the terms of the proposed act will be permitted to purchase, acquire or hold stock in any other corporation; -nor could any corporation organized under the act, or under the laws of any state or foreign country for the purpose of or engaging in any like business acquire or hold the stock of a corporation formed under this acti and no such corporation would be permitted to have banking powers. Forfesture of charter may result.

Forfeiture for Conspiracy. Forfelture of charter may result if any corporation organized under the act shall enter into any contract combination or engage in any conspiracy against Interstate (28.75; or foreign trade or commerce or shall (25.50; or foreign trade or commerce or shall (25.65; or foreign trade or commerce or shall (25.65; or foreign trade or attempt to monopolize any (25.65; part thereof contrary to the provisions of the Sherman act or shall otherwise (25.65; or sh charters of all corporations are made subfeet to alteration, suspension or repeal by congress. The attorney general is given power to bring forfeiture proceedings and

the court may appoint a receiver. Annual reports must be filed with the bureau of corporations and the commis-sioner of the bureau may call for special reports. Ten days after the declaration of ny dividend a financial statement showing the amount of net earnings must be filed with the commissioner of corporations.

At least a majority of the directors of the corporation are at all times to be citizens of the United States and bona fide residents therein.

Stock for Cash or Property. Stock may be paid for in each or in property, but every certificate of stock issued In payment for property must contain a statement that it is so issued and before anw stock is so issued a full statement, sworn to by a majority of the board of directors, must be filed in the bureau of corporations, setting forth a full discription of the property, the number of shares to be issued in payment therefor, and whether such shares are to have a par value or not; the names and addresses of the vendors of the property, the statement. of their connection, if any, with the company; the terms of any agreement, verbal or written, with respect to the transfer of the property; full details as to prices; all amounts paid or to be paid to each vendor; and if the vendors are directors of 4.00 the corporation or stockholders; a statement of the price paid or agreed to be paid by them for the property to be sold to the corporation; and where the stock to be issued for such payment has a par value, there must be filed in the bureau of corcows. porations an appraisement of the value of

sioner, who may also appoint other ap-No stock with a par value may be issued in payment of property purchased or acquired by the corporation to an amount in par value exceeding the value approved by the commissioner after such appraisement.

the property by two disinterested apprais-

ers, approved in writing by the dommis-

decrease of the capital stock of a corporation and for other amendments to the articles of association by vote of twothirds of the stockholders of the corporation. On similar vote the corporation may borrow money, issue bonds and mortgage property or confer upon the holder of any bond or obligation the right to convert the principal after five years from date of the bonds, into stock of the corporation

of a designated class.

The approval of the commissioner of corporations must be secured before the capital stock can be increased to the amount necessary to provide for kuch conversion, and this right shall not be given unless the bonds are issued or sold at par or upwards, or if for less than par, then for not less than their reasonable market value

as ascertained by the commissioner.

Whenever a corporation shall full to pay any written obligation at maturity or if any execution against its property shall be returned unsatisfied the commissioner of corporations shall appoint a special agent to examine into its condition. If this agent reports that the corporation's condition is so unsound as to make its continuance in business contrary to public welfare the commissioner may appoint a receiver with Within thirty days the corporation may apply to the nearest United States court to enjoin proceedings and the court may discharge the receiver and enjoin the corket unchanged. ST. LOUIS, Feb. 7.-METALS-Lead, poration's interests from further proceed-

The real and personal property of corporations are to be subject to state, county NEW YORK, Feb. 7.—COFFEE—Futures closed steady, net unchanged to 16 points higher. Sales were reported of 20.506 bars, including February at 6.85c; March. 7.007, 7.06c; May 7.1977.13c; July 7.1527.20c; Sep tember, 7.20c; November and December, 7.20c; November, 7.20c; November,

> SIOUX FALLS, S. D., Feb. 7.-(Special.) R. N. VonTobel of Conde was examining some old papers which had belonged to his father, who died some years ago, when he unexpectedly ran upon an old draft for \$540, which had been issued twenty-one years ago. The draft was issued by a bank at Berne, Switzerland, and was drawn upon the German-American bank of St. Paul, Minn. There is not the slightest doubt that the old draft is good for its face value, and perhaps also for the interest for the twenty-one years. The draft was received about two years before the death of VonTobel's father, who evidently had placed it among his papers and forgotten it. The father made his home with his son at Conde and it was there that he died. By a strange oversight nothing was known of the old draft until the son unexpectedly found it a day or two ago while idly tooking over the old papers which had belonged to his

Herbert E. Gooch Co. Brokers and Dealers

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