

GRAIN AND PRODUCE MARKET

News from Abroad Creates Bullish Feeling in Wheat Pit. BUYING SIDE IS ENCOURAGED. Heavy Purchases Have the Effect of Steadying the Market—Corn Also Ruling Firm and Higher.

OMAHA, Jan. 21, 1910. Early news on wheat was bullish. Cables from Liverpool were very encouraging to the buying side. Traders saw a chance for a reaction and bought heavily at the start and values readily advanced.

Corn was firm and higher again, strength coming from the advance in wheat and renewed buying by country houses and shippers.

Wheat started firm and higher with strong cables indicating buying and a good rally resulted. Cash wheat was unchanged, values ranging narrow and buyers somewhat indifferent.

Corn was very steady, some firmer. Buying was of good, steady character, and with receipts, some lighter values were advanced about the same with no opposition.

Cash corn brought higher prices and sold readily. Primary wheat receipts were 63,000 bu. and shipments were 27,000 bu., against receipts last year of 38,000 bu. and shipments of 17,000 bu.

Primary corn receipts were 48,000 bu. and shipments were 42,000 bu., against receipts last year of 68,000 bu. and shipments of 32,000 bu.

Clearances were 188,000 bu. of corn, none of oats and wheat and flour equal to 27,000 bu.

Liverpool closed 1/4 higher on wheat and 1/2 higher on corn. Local range of options:

Articles, [Open, High, Low, Close, Year]. Wheat, May, 1.03 1/4, 1.04 1/4, 1.03 1/4, 1.04 1/4, 1.04 1/4. July, 1.04 1/4, 1.05 1/4, 1.04 1/4, 1.05 1/4, 1.05 1/4. Oats, May, .68 1/2, .69 1/2, .68 1/2, .69 1/2, .69 1/2. July, .69 1/2, .70 1/2, .69 1/2, .70 1/2, .70 1/2.

OMAHA Live Prices. No. 1 hard, \$1.02 1/4; No. 2 hard, \$1.01 1/4; No. 3 hard, \$1.00 1/4; No. 4 hard, \$0.99 1/4; No. 5 hard, \$0.98 1/4; No. 6 hard, \$0.97 1/4; No. 7 hard, \$0.96 1/4; No. 8 hard, \$0.95 1/4; No. 9 hard, \$0.94 1/4; No. 10 hard, \$0.93 1/4.

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NEW YORK STOCKS AND BONDS

Market Gives Further Evidence of Good Effect of Rectifying Prices. VALUES ARE GENERALLY HIGHER. There is some selling of Union and Southern Pacific Because of Report that Suit Will Not Be Dismissed.

NEW YORK, Jan. 21.—The stock market gave further evidence today of the good effect of the purging and rectifying process to which it has been subjected this week. A good absorptive demand was shown in all levels during the day.

At the outset there was some remaining trace of nervousness over the possibility of a further advance in the price of the Union Pacific and the embarrasments which it brought.

This feeling was responsible for the advance in prices, which carried a few important stocks below last night's closing level, especially Amalgamated Copper, the New York Telephone and the Harriman Pacific.

At the Department of Justice had definitely determined to proceed with the suit to dissolve the merger between these companies. The steady improvement in the money market and the investment situation abroad was a helpful influence on the New York stock market.

Buying to cover shorts by the bears was an influence in the day's rise, but measures against the shorts did not seem to be aggressively pursued. The rise in prices was the occasion for some rumors of coming favorable developments.

The immediate United States Steel quarterly dividend meeting, which is to occur next Tuesday, made that stock the object of demand among the option market in the form of an intended extra disbursement of stock in addition to the regular 1 per cent dividend to be paid on Jan. 22.

But no sentiment in the market was influenced by the news that the company had decided to pay a dividend of 10 cents per share, instead of the 12 cents which was expected.

Preliminary estimates of the week's currency movement pointed to another heavy flow of cash to bank reserves, something like \$100,000,000, having been reported, mostly from the New York branch of the Federal Reserve Bank.

Final figures for the week's currency movement are not yet available, but it is believed that the total cash par value of the currency in circulation will be about \$1,000,000,000.

Provisions—Pork, quiet; mess, \$24.00; family, \$26.00; lard, \$1.10; tallow, \$1.00; beef, \$1.00; mutton, \$1.00; veal, \$1.00; chicken, \$1.00; turkey, \$1.00; eggs, \$1.00; butter, \$1.00; cream, \$1.00; milk, \$1.00; cheese, \$1.00; fruit, \$1.00; vegetables, \$1.00; other, \$1.00.

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OMAHA LIVE STOCK MARKET

Cattle Ten to Fifteen Cents Higher Than Last Week. HOGS COMMAND STEADY PRICES. Fat Sheep and Lambs Active Sellers and Higher for the Week, While the Common Kind are Lower.

SOUTH OMAHA, Jan. 21, 1910. Receipts were: Cattle, 10,000; Hogs, 15,000; Sheep, 5,000; Lambs, 3,000. Official Tuesday, 10,000; Wednesday, 15,000; Thursday, 5,000; Friday, 3,000. Estimated Friday, 10,000; Saturday, 15,000; Sunday, 5,000; Monday, 3,000.

Five days last week, 10,000; 15,000; 5,000; 3,000; 10,000. Same days 2 weeks ago, 10,000; 15,000; 5,000; 3,000; 10,000. Same days 3 weeks ago, 10,000; 15,000; 5,000; 3,000; 10,000. Same days 4 weeks ago, 10,000; 15,000; 5,000; 3,000; 10,000. Same days 5 weeks ago, 10,000; 15,000; 5,000; 3,000; 10,000.

The following table shows the receipts of cattle, hogs and sheep at South Omaha for the year to date, compared with last year:

Cattle, Hogs, Sheep. 1909, 1910. Cattle: 1909, 100,000; 1910, 100,000. Hogs: 1909, 150,000; 1910, 150,000. Sheep: 1909, 50,000; 1910, 50,000.

The following table shows the average price of hogs at South Omaha for the last several days, with comparisons:

Date, 1910, 1909, 1908, 1907, 1906, 1905, 1904, 1903, 1902, 1901. Price per hundred weight.

Receipts and disposition of live stock at the Union Stock Yards, South Omaha, Neb., for the week ending at 5 p. m., January 21, 1910:

CATTLE—Receipts, 10,000; Disposition, 10,000. HOGS—Receipts, 15,000; Disposition, 15,000. SHEEP—Receipts, 5,000; Disposition, 5,000. LAMBS—Receipts, 3,000; Disposition, 3,000.

Buyers evidently needed a few good strings of young killers, and bought up everything on hand in short order. The market remained just about steady with yesterday.

Lambs sold at \$8.00 and \$8.50, the bulk at \$8.00. Business was much less active than yesterday.

Quotations on fat stock: Good to choice lambs, \$8.00; fair to good lambs, \$7.50; good light yearlings, \$7.00; good heavy yearlings, \$6.50; good to choice hogs, \$6.00; fair to good hogs, \$5.50; good to choice cattle, \$4.50; fair to good cattle, \$4.00.

The market on stockers and feeders has about the same improvement as have fat cattle, being generally 10 to 15 cents higher than last week, or very nearly back where they were two weeks ago.

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REPORT OF THE CLEARING HOUSE

TRANSACTIONS OF THE ASSOCIATED BANKS FOR THE WEEK. NEW YORK, Jan. 21.—Bradstreet's bank clearing report for the week ending January 20 shows an aggregate of \$4,018,640,000 for the days 1909, 1908, 1907, 1906, 1905, 1904, 1903, 1902, 1901.

CITIES, Clearings, Inc. Dec. New York, 1,200,000,000; Boston, 800,000,000; Philadelphia, 600,000,000; Chicago, 500,000,000; St. Louis, 400,000,000; Kansas City, 300,000,000; Cincinnati, 200,000,000; New Orleans, 100,000,000; Cleveland, 100,000,000; Omaha, 100,000,000; Louisville, 100,000,000; Fort Worth, 100,000,000; Los Angeles, 100,000,000; Seattle, 100,000,000; Denver, 100,000,000; Indianapolis, 100,000,000; Spokane, Wash., 100,000,000; Portland, Ore., 100,000,000; Richmond, 100,000,000; Washington, D. C., 100,000,000; St. Joseph, 100,000,000; Little Rock, 100,000,000; Memphis, 100,000,000; Columbia, 100,000,000; St. Paul, 100,000,000; Kansas City, 100,000,000; St. Louis, 100,000,000; Chicago, 100,000,000; New York, 100,000,000; Philadelphia, 100,000,000; Boston, 100,000,000; Cincinnati, 100,000,000; Cleveland, 100,000,000; Detroit, 100,000,000; St. Paul, 100,000,000; Minneapolis, 100,000,000; St. Louis, 100,000,000; Kansas City, 100,000,000; Omaha, 100,000,000; Denver, 100,000,000; Portland, Ore., 100,000,000; Seattle, 100,000,000; San Francisco, 100,000,000; Los Angeles, 100,000,000; San Diego, 100,000,000; Honolulu, 100,000,000; Manila, 100,000,000; Yokohama, 100,000,000; Kobe, 100,000,000; Hong Kong, 100,000,000; Canton, 100,000,000; Shanghai, 100,000,000; Peking, 100,000,000; Hankow, 100,000,000; Tientsin, 100,000,000; Harbin, 100,000,000; Vladivostok, 100,000,000; Seoul, 100,000,000; Tokyo, 100,000,000; London, 100,000,000; Paris, 100,000,000; Berlin, 100,000,000; Rome, 100,000,000; Madrid, 100,000,000; Barcelona, 100,000,000; Athens, 100,000,000; Constantinople, 100,000,000; Cairo, 100,000,000; Alexandria, 100,000,000; Suez, 100,000,000; Aden, 100,000,000; Bombay, 100,000,000; Calcutta, 100,000,000; Rangoon, 100,000,000; Singapore, 100,000,000; Batavia, 100,000,000; Surabaya, 100,000,000