

GRAIN AND PRODUCE MARKET

Wheat Traders Get Shock—Heavy Movement Expected Soon. Movement Expected Soon. CORN IS LIKELY TO ADVANCE

Dealers Generally Bullish, While Speculators Continue to Boost Values in Face of the Light Receipts.

OMAHA, Jan. 7, 1910. Wheat traders are a bit surprised in the action of the market yesterday when a break was expected. The explanation given was the strength in foreign markets, the advance in the weather moderating the advance in the foreign markets. A heavy movement is expected to take the edge off the cash situation as soon as the weather moderates. The best informed traders say there is not a word of corn market news being their opinions on the unfavorable conditions and the urgent demand. Wheat is generally strong, cables and draw strength from the higher country values. Reports show very large country receipts. A heavy receipt will result as soon as the railroads are able to move the loaded cars. Corn continues strong and advances easily with any buying. Traders are all bullish and speculators are boosting values on the unfavorable shipping conditions and the poor grading of all arrivals. Primary wheat receipts were 100,000 bushels and shipments were 170,000 bushels, against receipts last year of 200,000 bushels and shipments of 100,000 bushels. Primary corn receipts were 49,000 bushels and shipments were 80,000 bushels, against receipts last year of 25,000 bushels and shipments of 47,000 bushels. Clearances were 500,000 bushels of corn, none of oats and wheat and flour equal to 37,000 bushels. Liverpool closed 1/2 higher on wheat and 1/4 up on corn. Local range of options:

Table with columns: Wheat, May, July, Sept, Dec, Jan, Feb, Mar, Apr, May, Jun, Jul, Aug, Sep, Oct, Nov, Dec. Values range from 1.00 to 1.15.

WHEAT—No. 2 hard, \$1.00; No. 3 hard, \$0.98; No. 4 hard, \$0.96; No. 5 hard, \$0.94; No. 6 hard, \$0.92; No. 7 hard, \$0.90; No. 8 hard, \$0.88; No. 9 hard, \$0.86; No. 10 hard, \$0.84; No. 11 hard, \$0.82; No. 12 hard, \$0.80.

CORN—No. 2 yellow, \$0.50; No. 3 yellow, \$0.48; No. 4 yellow, \$0.46; No. 5 yellow, \$0.44; No. 6 yellow, \$0.42; No. 7 yellow, \$0.40; No. 8 yellow, \$0.38; No. 9 yellow, \$0.36; No. 10 yellow, \$0.34; No. 11 yellow, \$0.32; No. 12 yellow, \$0.30.

OMAHA CASH PRICES: No. 2 hard, \$1.00; No. 3 hard, \$0.98; No. 4 hard, \$0.96; No. 5 hard, \$0.94; No. 6 hard, \$0.92; No. 7 hard, \$0.90; No. 8 hard, \$0.88; No. 9 hard, \$0.86; No. 10 hard, \$0.84; No. 11 hard, \$0.82; No. 12 hard, \$0.80.

CHICAGO GRAIN AND PROVISIONS: Wheat, No. 2 hard, \$1.00; No. 3 hard, \$0.98; No. 4 hard, \$0.96; No. 5 hard, \$0.94; No. 6 hard, \$0.92; No. 7 hard, \$0.90; No. 8 hard, \$0.88; No. 9 hard, \$0.86; No. 10 hard, \$0.84; No. 11 hard, \$0.82; No. 12 hard, \$0.80.

Features of the Trading and Closing Prices on a Bond of Trade. CHICAGO, Jan. 7.—Wheat prices fell off here today on reports of heavy receipts and the firmness of the previous session, while provisions sagged on heavy sales in spite of feeling being better than yesterday.

There was a large volume of trade in wheat. Forecast of less imminent weather kept prices together with mid northwestern reports promised larger movement of the crop, which had a bearing effect on the market. The market was quiet and prices were 1/4 to 1/2 higher. The nearby crop spread from 1/2 to 1/4. The nearby crop spread from 1/2 to 1/4. The nearby crop spread from 1/2 to 1/4.

The corn pit continued to be the spectacular arena today, a new high point being established in the market. Heavy receipts and the firmness of the previous session, while provisions sagged on heavy sales in spite of feeling being better than yesterday.

Minimum temperature... 1910, 1909, 1908, 1907. Precipitation... 1910, 1909, 1908, 1907. Excess in precipitation since March 1, 1908. Deficiency corresponding period in 1908, 1.63 inches.

L. A. Welsh, Local Forecaster. Kansas City Grain and Provisions. KANSAS CITY, Jan. 7.—WHEAT—Cash, No. 2 hard, \$1.00; No. 3 hard, \$0.98; No. 4 hard, \$0.96; No. 5 hard, \$0.94; No. 6 hard, \$0.92; No. 7 hard, \$0.90; No. 8 hard, \$0.88; No. 9 hard, \$0.86; No. 10 hard, \$0.84; No. 11 hard, \$0.82; No. 12 hard, \$0.80.

COIN—Unchanged to no higher; No. 2 mixed, 64 1/2; No. 3, 64; No. 4, 63 1/2; No. 5, 63; No. 6, 62 1/2; No. 7, 62; No. 8, 61 1/2; No. 9, 61; No. 10, 60 1/2; No. 11, 60; No. 12, 59 1/2.

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NEW YORK STOCKS AND BONDS

Period of Dullness Follows Delivery of the President's Message. ITS EFFECT IS ANTICIPATED

Cash Buying is a Factor in Rally Which Comes Late in the Session—Bonds Are Unchanged.

NEW YORK, Jan. 7.—Whatever may be thought of influence of the president's message on the stock market, it cannot be supposed that it will have any effect on the market for some time. The full text of the message was distributed to brokers' offices within a few minutes after its delivery to congress, advance copies having been in hand for that purpose. The preparatory work of the market, however, has involved such widespread consultation and such free preliminary discussion by the author in cabinet circles that it is probable any passage of it could be regarded as a novelty. Ever since the conference of railroad presidents at the White House last Monday, the market has been in a state of suspense, the attention of the market being attracted to that taking measure proposed by the views of the forthcoming paper of the attention to the state appearing in the message was published. The movement of railroad stocks here and there which has occurred during the week it is possible to suppose that action was taken in that taking measure proposed by the views of the forthcoming paper of the attention to the state appearing in the message was published.

Other influences were mixed. Some influence was exerted by the reports of the widespread damage by the storm. The strike in the northwest was disliked in spite of the claims advanced for the strike, that the strike was practically broken. The cash buying was an element in the stock market rally.

Number of sales and leading quotations on stocks were as follows: Bids, High, Low, Close. Am. Agricultural Corp. 100 1/2 100 1/2 100 1/2 100 1/2

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Other influences were mixed. Some influence was exerted by the reports of the widespread damage by the storm. The strike in the northwest was disliked in spite of the claims advanced for the strike, that the strike was practically broken. The cash buying was an element in the stock market rally.

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