

GRAIN AND PRODUCE MARKET

Bulls Still Have Wheat Situation at Their Command.

FURTHER ADVANCE LOOKED FOR

Speculation in December Option Still Underway—Bears in Corn are more Confident, Predicting Heavy Shipments from Country.

OMAHA, Dec. 15. Wheat.

The bulls still have the wheat market in their own way and prices continue to advance. Congestion in the December option is still continuing, indicating that short sellers have covered freely and further advances in cash wheat are predicted.

Speculators believe that the market is more confident and have changed their opinions; they still predict heavy country shipments, with gradually lower prices.

Shorts in December need not be being squared immediately, since sales by bulls and cash sellers who are boosting prices on light receipts and small contract stocks.

The corn market is strong and values rise.

Working hills are closed, but grain is moving daily from now on. The cash situation is not very strong.

Primary wheat receipts were 43,000 bushels against receipt last year of 36,000 bushels and shipments of 17,000 bushels.

Cash corn receipts were 100,000 bushels against receipt last year of 95,000 bushels and shipments of 94,000 bushels.

Dec. 15. Corn. No. 2 white, \$1.00; No. 2 yellow, \$1.00; No. 3 white, \$1.00; No. 3 yellow, \$1.00; No. 4 yellow, \$1.00; No. 5 yellow, \$1.00.

BARLEY—No. 4, \$0.80; No. 1 feed, \$0.75.

RYE—No. 2, 71½¢; No. 3, 71½¢.

Cariot Receipts.

Wheat, Cariot. Oats, Cariot.

Chicago 15 25 152

Minneapolis 15 25 152

Duluth 15 25 152

CHICAGO GRAIN AND PROVISIONS

Features of the Trading and Closing Prices on the Board of Trade.

CHICAGO, Dec. 15.—Wheat prices advanced to new high records for the crop here today, owing to rumors of a crop shortage in Argentina. December at one time reached \$1.05. The price for May was reached at \$1.03. Corn and oats failed to respond to the bulge in wheat, the former closing easy and the latter steady. Provisions were moderately firm at the close.

Extreme coldness prevailed in the wheat market day after day, with temperatures occurring at Omaha during the twenty-four hours and a central over the lower lake region and St. Lawrence river this morning. An area of high pressure remained over the central valley during Thursday and decided cooler weather prevails this morning over the upper Mississippi and Missouri valleys and throughout the northwest. Zero weather extends down the valleys over Nebraska and Iowa, and freezing weather continues in the northwest. Freezing temperatures are still in effect in the northwest and snows are falling in the mountains and states are closing in Colorado, New Mexico and the Texas panhandle. The weather will continue cold, and probably fall in this vicinity tonight, followed Saturday by a temperature with probably snow flurries.

Records of temperature and precipitation compared with the corresponding day of the last three years:

1936 1935 1934 1933
Minimum temperature -1 29 22 26
Precipitation for day 0.06 0.06 0.06 0.06

Extreme temperature for today, 27 degrees below zero.

Excess in precipitation since March 1, 4.88 inches.

Excess in precipitation for the corresponding period in 1935, 1.00 inch.

Deficiency in precipitation for the corresponding period in 1937, 7.21 inches.

— L. A. WELSH, Local Forecaster.

St. Louis General Market.

ST. LOUIS, Dec. 15.—WHEAT—Higher. No. 2 hard red, \$1.00; No. 2 soft, \$0.95; No. 3 hard, \$0.95; No. 4 hard, \$0.95; No. 5 hard, \$0.95.

CORN—Futures lower, cash steady; track No. 2 cash, \$0.95; No. 2 white, \$0.95; December, \$0.95; January, \$0.95.

OATS—Steady; track No. 2, \$0.85.

HAY—Unchanged; Timothy, \$1.00; timothy, \$1.00.

The leading futures ranged as follows:

Articles, Open, High, Low, Close, Yesterday.

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