

GRAIN AND PRODUCE MARKET

Wheat Declines and Speculators Take Profits on Long Staff.

SHORTS SUFFER HEAVY LOSSES

Prices Weaken Under Free Selling Tone Generally Steady and Reaction Will Probably Not Last.

OMAHA, Dec. 11, 1909.
There was a change of sentiment among wheat traders today and values suffered losses on their long staff, not caring to carry it over after the sharp advances during the Argentine damage had been overestimated.

The sharp advance in corn values have been a severe surprise to the majority and the large short interest has suffered losses in consequence.

Wheat weakened under free selling and profit taking by longs. Traders were anxious to get out of the market as quickly as possible.

The tone of the market was steady, however, and the reaction will probably not last.

Corn was strong and higher again, shorts covering but through combination losses owing to the light receipts and unfavorable weather which will keep receipts tight for some time.

Primer wheat receipts were 284,000 bushels against receipts last year of 640,000 bushels.

Primers corn receipts were 88,000 bushels and shipments were 25,000 bushels, against last year of 365,000 bushels and shipments of 44,000.

Carries were 15,000 bushels of corn, none of oats and wheat and flour equal to 60,000 bushels.

Receipts were unchanged to 144 higher on wheat and 142 higher on corn.

Local range of options:

Articles, Open, High, Low, Close, Yes'y.

	Wheat	Corn	Oats	Flour	Meal
Wheat	1.04	1.04	1.03	1.03	1.04
May	1.03	1.03	1.03	1.03	1.03
Dec.	27	27	27	27	27
May	22	21	21	21	21
Dec.	41%	41%	41%	41%	41%
May	42%	42%	42%	42%	42%

Wheat Cash Prices.

WHEAT—No. 2 hard, \$1.04; No. 3 hard, \$1.03; No. 4 hard, \$1.03; No. 2 spring, \$1.04; No. 3 spring, \$1.04; No. 2 durum, \$1.04; No. 3 durum, \$1.04.

CORN—No. 2 white, \$2.00; No. 3 white, \$2.00; No. 4 white, \$2.00; No. 1 yellow, \$2.00; No. 3 yellow, \$2.00; No. 4 yellow, \$2.00; No. 2 white, \$2.00; No. 3 white, \$2.00; No. 4 white, \$2.00; No. 2 yellow, \$2.00; No. 3 yellow, \$2.00; No. 4 yellow, \$2.00.

OATS—Standard, \$2.00; No. 3 white, \$2.00; No. 4 white, \$2.00; No. 2 yellow, \$2.00; No. 3 yellow, \$2.00; No. 4 yellow, \$2.00.

BARLEY—No. 2, \$1.03; No. 1 feed, \$0.95.

RYE—No. 2, \$0.72; No. 2, \$0.72.

Cotton Receipts.

Wheat, Corn, Oats

Chicago 100 100 100

Minneapolis 100 100 100

Omaha 50 50 50

Seattle 40 40 40

CHICAGO GRAIN AND PROVISIONS

Features of the Trading and Closing Prices on Board of Trade.

CHICAGO, Dec. 11.—High premium paid for cash wheat at the leading grain markets, but the market was quiet, and there was no change in price from yesterday despite considerable remaining sales. The close was steady with prices a shade higher to those of yesterday, and the record closing quotations were advanced to a new high record mark and closed at net gains of 1/4 to 3/4c. Oats and provisions also of record.

The strength of coarse grain helped to maintain prices at moderate advance during the first part of the session, but later the selling pressure was so great that a record was set around. During the day, wheat sold between 12.00c and 12.00c. Final figures on May were at 11.00c.

Final figures on corn were at 11.00c.

Final figures on oats were at 11.00c.

Final figures on barley were at 11.00c.

The leading futures ranged as follows:

L. A. WELSH, Local Forecaster.

St. Louis General Market.

ST. LOUIS, Mo., Dec. 11.—WHEAT—Higher; track, No. 2 red, cash, \$1.75; No. 1 hard, \$1.85; No. 1 soft, \$1.85; No. 2 white, \$1.85.

CORN—Higher; track, No. 2 cash, \$2.00; December, \$2.00; May, \$2.00; white, \$2.00.

Wheat, corn, futures higher; track, No. 2 cash, \$2.00; December, \$2.00; May, \$2.00.

Oats—Standard, \$2.00; No. 2 white, \$2.00; No. 3 white, \$2.00; No. 4 white, \$2.00.

Barley—No. 2, \$1.00; No. 1 feed, \$0.90.

Rye—No. 2, \$0.72; No. 2, \$0.72.

Provisions were strong. Jumbo hard sold up from \$12.87c to \$13.25c on urgent coverings by shorts. The market closed strong almost the top, with prices up 2c to 5c to 10c.

The leading futures ranged as follows:

Articles, Open, High, Low, Close, Yes'y.

	Wheat	Corn	Oats	Barley	Rye
Dec.	1.03%	1.03%	1.03%	1.03%	1.03%
May	1.03%	1.03%	1.03%	1.03%	1.03%
Dec.	27	27	27	27	27
May	22	21	21	21	21
Dec.	41%	41%	41%	41%	41%
May	42%	42%	42%	42%	42%

Philadelphia Produce Market.

PHILADELPHIA, Dec. 11.—BUTTER—Higher; firm, extra western creamery, \$2.00; extra nearby prints, \$2.

PROVISIONS—Meat pork, \$1.20; bacon, \$1.20; ham, \$1.20; ribs, \$1.20; short ribs, \$1.20; loins, \$1.20; short ribs, \$1.20; bacon, \$1.20.

POULTRY—Steady; turkeys, \$2.00; dressed; fowl, \$2.00; ducks, \$2.00; geese, \$2.00.

BUTTER—Firm or mixing, \$2.00; fair to choice matting, \$2.00.

SEEDS—No. 1 northern, \$1.00; Timothy, \$1.00.

CLOVER—\$0.90; No. 1, \$0.90.

GRASS—\$0.90; No. 1, \$0.90.

WHEAT—\$0.90; No. 1, \$0.90.

WHEAT—\$0.