

WEEK IN WALL STREET

Market Reflects Growth of Speculative

FIRM TONE IS MAINTAINED

Holders of Securities Seem to Await Revival of Demand

JAP SITUATION CLEARS

Rise of Bonds in Europe Real Index to Situation.

HALT IN BUSINESS ACTIVITY

Merchants and Manufacturers Are Buying Sparingly Because of Prospect of Revision of Tariff Duties.

NEW YORK, Feb. 14.—The semi-stagnant stock market of last week reflected the growing torpor of the speculative spirit and the determination to await the clearer outline of the business future before entering on further stock market commitments.

Transfer of Cash. The transfer of cash from the clearing house banks to the trust companies' vaults, while it depleted the margin of the surplus reserve in the latter figures, was known to strengthen the real position so substantially by removing the dependence of the trust companies upon their deposits in the banks for their ultimate reserve requirements.

Japanese Bonds Rise. As for the Japanese question, the rise in Japanese government bonds day after day, while the discussion was in progress, was taken as the truer index of the situation by the financial world.

Delay in Trade Revival. Financial opinion has settled down to an acceptance of a period of delay in trade revival. Returns from practically all departments confirm the halt in activity.

HARRIMAN BUYS RAILROAD

New Coal Line in Virginia Absorbed by Union Pacific Magnates and Associates.

KNOXVILLE, Tenn., Feb. 14.—It is reported here tonight that the Harriman interests have obtained possession of the Clinchfield, Carolina & Ohio railroad.

SHAW IN RAILWAY PROJECT

Former Secretary of Treasury May Help Build Line Out of Kansas City.

KANSAS CITY, Mo., Feb. 14.—Leslie M. Shaw, formerly secretary of the treasury, is interested in the project to build an electric railroad between Kansas City and Topeka by way of Lawrence and between Lawrence and Independence, Kan.

Many Fishermen in Danger.

BUFFALO, Feb. 14.—A score of fishermen and their dogs were carried out into Lake Erie today when the ice field was set in motion by the wind.

CONDITION OF THE WEATHER

FORECAST FOR NEBRASKA—Monday, fair and not quite so cold.

Table with 2 columns: Time (5 a.m., 6 a.m., 7 a.m., 8 a.m., 9 a.m., 10 a.m., 11 a.m., 12 m., 1 p.m., 2 p.m., 3 p.m., 4 p.m., 5 p.m.) and Temperature (58, 58, 58, 58, 58, 58, 58, 58, 58, 58, 58, 58, 58).

BUSY WEEK IN WASHINGTON

National Capital Promises to Furnish Greater Part of the News.

WASHINGTON, Feb. 14.—This city promises to furnish the greater share of matters of news interest this week. Colonel Goethals, engineer in charge of the Panama canal work, will appear before the subcommittee of the house committee on appropriations.

The president will send to congress on Monday a message regarding the care of dependent children and on Wednesday he will confer with President-Elect Taft.

President Roosevelt will be present at the farewell meeting at Grace Reformed church in Washington Monday and on the same day he will receive a petition from the woman suffragists.

The conference on the conservation of natural resources in North America will open in Washington on Thursday.

A gathering of great importance will be the tariff conference which will open at Indianapolis on Tuesday.

A jury to try Colonel Cooper, his son Robin and John D. Sharpe for the murder of former Senator Edward P. Carmack has at last been secured at Nashville, Tenn., and the taking of testimony will begin on Tuesday.

The National and American base ball leagues will meet this week and announce playing schedules.

FIFTY-TWO BODIES FOUND

All Crew and Passengers of Steamer Penguin Accounted For But Six.

WELLINGTON, New Zealand, Feb. 14.—Fifty-two bodies have been recovered from the wrecked steamer Penguin of the Union Steamship company of Wellington, which went on the rocks Friday night off Cape Terawhiti.

The ship struck about 10 o'clock at night, but the captain remained on the bridge and after his vessel slid into deep water was able to steer it closer to shore.

The clearing of the foreign money market situation relieved the New York market of every insistent, although moderate, source of pressure of liquidation of foreign holdings of American securities.

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ONE DEAD IN WRECK AT UNION

Tom G. Barnum, Stockman, Killed Instantly.

FIVE OMAHANS ARE INJURED

Train Left Union Depot in Omaha at Nine O'clock for Kansas City and Is Supposed to Have Struck Broken Rail.

Killed: TOM G. BARNUM, stockman, Union, skull fractured against water tank, killed instantly.

Injured: Frank Hoavrin, teamster, South Omaha, head hurt, back and leg injured.

M. E. Thomas, agent Twentieth Century Farmer, Omaha, head cut and right forearm fractured.

C. E. Macey, Unadilla, serious cuts and bruises.

Geo. King, South Omaha, serious cuts.

J. E. Goldsmith, Omaha, head cut and arm hurt, slight.

C. J. W. Roe, Omaha, knee and arm hurt, slight.

In the derailment at Union, seventeen miles south of Plattsmouth, of three coaches of Missouri Pacific passenger train No. 104, which left Union station, Omaha, for Kansas City at 9 o'clock Sunday morning, Tom G. Barnum of Union was instantly killed and eight other passengers were injured.

Details as to how the accident occurred are lacking at the Omaha office of the Missouri Pacific. It is said that the members of the train crew, none of whom were hurt, are not to blame.

There were only a few passengers on the train, which consisted of five coaches. The occupants of the smoker were the only persons hurt.

Tom G. Barnum, who was a Union stockman and was going home, Amos McNamee, the rural mail carrier in that locality, was also going to Union, and the others who were hurt were going to Nebraska City, except C. J. W. Roe, who was bound for Kansas City.

Aid Quickly Sent. Three coaches were derailed, but none was badly damaged. The trouble occurred about half or three-quarters of a mile west of the town of Union, before the train reached that place.

In addition to the three doctors at Union who were attending the injured passengers, four Missouri Pacific surgeons were hurried to the scene of the wreck and went to work.

Tom Barnum was a man of influence in the vicinity of Union. He was about 45 years of age and was survived by a widow and daughter.

The women on the train entirely escaped being injured and after the accident one of the women suffered a single scratch or bruise.

TREAT FOR BIG CENTRAL BANK

Treasurer of United States Says Institution Should Be Owned by All Banks.

BALTIMORE, Feb. 14.—"Give us a national clearing house bank to be owned by all the banks—not by the government or by one bank."

This was the plea made last night by Charles H. Treat, treasurer of the United States, in an address before the Baltimore chapter of the American Institute of Bank Clerks.

"The bank," Mr. Treat declared, "should have a capital of \$300,000,000 to \$500,000,000 and should be allowed to issue national bank currency and to act as a depository and a reserve agent for all banks doing business with it."

It would also give an opportunity for the city banks to invest their money more in commercial paper and less on the stock exchange. This method would give elasticity to our credits as well as an ample supply of currency and there would be no scarcity or famine in currency thereafter.

Mr. Treat declared the national banking system richly deserved credit for the persistent attacks made upon it. The system was not too expensive, he insisted. Rather, it gave a fair return on investment and protected the government's credit.

Mr. Treat said it would be a dangerous fallacy to permit national bank notes to be counted as money and said that this would inaugurate such a wild speculation as would make the greenback crane seem infantile.

Senator Robert L. Owen of Oklahoma also addressed the meeting.

Chauffeur Gives Himself Up.

NEW YORK, Feb. 13.—While dozens of detectives were searching for the occupants of the automobile that yesterday conveyed Mrs. Edwin R. McCook of Chicago to a cycling condition to the home of her husband's cousin, General Anson G. McCook, where she died shortly afterwards, a man walked into a police station and announced that it was his machine that had knocked down and fatally injured Mrs. McCook.

He said his name was Walter Schumann, a licensed chauffeur. He was driving his car north in Madison avenue, he said, when at Seventy-fifth street the machine struck Mrs. McCook, who was crossing the avenue.

FROHMANS WILL SEPARATE

New York Theatrical Manager and Actress Wife Have Agreed to Live Apart.

NEW YORK, Feb. 14.—Daniel Frohman, the theatrical manager, announced tonight that he and Mrs. Frohman, who was Miss Margaret Hillington, the actress, had decided upon a separation with the view to an ultimate divorce.

Mrs. Frohman is in California, where she is recovering her health, following a breakdown from her arduous work on the stage. Mr. and Mrs. Frohman were married in 1901.

Mr. Frohman's statement follows: Mr. and Mrs. Daniel Frohman have decided upon a separation with a view to an ultimate divorce.

She has been married for nearly six years. Mrs. Frohman is in California, where she is recovering her health, following a breakdown from her arduous work on the stage. Mr. and Mrs. Frohman were married in 1901.

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WALSH TO MANAGE BIG BALL

Colorado Man Head of Committee in Charge of Inaugural Function.

AUCTION SALE OF PUBLIC LAND

Fifty Thousand Acres in Gregory County, South Dakota, to Be Sold by Department of Interior.

(From a Staff Correspondent.)

WASHINGTON, Feb. 14.—(Special.)—The real man at the head of the committee having charge of the inaugural ball is Thomas F. Walsh, now a resident of this city.

He was born in Ireland fifty-eight years ago and had a good education before he came to the United States, when 19 years of age.

He also had a good trade, that of a millwright. He was a man of ability who did not permit his lack of funds to interfere with his desire to acquire all the knowledge he could get.

Being deprived of the opportunity for a higher education in a college or a university, Tom Walsh started out to secure that education without the aid of professors.

He made a study of geology, mineralogy, metallurgy and the development of scientific societies. He was not satisfied to go out with a pick and shovel as the ordinary prospector was and take his chances of striking a pay streak.

Following her graduation from a dramatic school in Chicago nine years ago Miss Hillington has achieved various successes on the stage under the management of her husband.

Mr. Frohman is the manager and proprietor of the Lyceum theater and is a brother of Charles Frohman, the most prominent theatrical producer in the United States.

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ATTORNEY SHORN OF WHISKERS

Mayor and Four Prominent Citizens of Kenner, La., Indicted for Assault on Lawyer.

NEW ORLEANS, Feb. 14.—Attorney A. E. O'Sullivan of New Orleans was ruthlessly shorn of his flowing whiskers and four other prominent citizens of Kenner, La., were indicted today on a charge of assaulting and agreeing to arm themselves with pistols, guns, scissars and other weapons, to injure, oppress and threaten certain voters.

Mr. O'Sullivan was proud of his whiskers and so was the state. They were of unusually luxuriant growth and made him noted far and near.

He would have had the whiskers yet and Mayor Felix would have been indicted had not the attorney gone to the Kenner polls at the late election to give legal advice to clients who were opposing the Felix regime.

As Mr. O'Sullivan approached a certain voting booth a number of his political opponents popped out, according to the story. After much argument they firmly and not very kindly refused him to enter.

"Let's beat him half to death," one is quoted as saying.

"No! that's too easy, he won't care for that. We'll cut off his whiskers," was the ultimatum of another, who quickly informed his fellows how painful it would be for the attorney to be forced to return to New Orleans a beardless and wiser man.

The other politicians fell to with a will. The barber was quickly and painfully, if not artistically, performed, and Mr. O'Sullivan did not do any more political work that day.

He did begin legal proceedings at once, however. Detectives were put to work, evidence was secured and the indictments issued.

Mr. O'Sullivan is well pleased with his whiskers. He friends say if convictions can be secured he will not worry another moment over the loss of his whiskers, and if convictions are not made it will not be the fault of Mr. O'Sullivan, as he is expected to aid in the prosecution.

Other persons at the polls were intimidated to some extent, also, it is charged, but their whiskers were not disturbed and they left the prosecutions to Mr. O'Sullivan.

PULLING THE PURSESTRINGS

South Dakota House Cuts Out Proposed Offices on the Ground of Economy.

PIERRE, S. D., Feb. 14.—(Special Telegram.)—The house watch dogs are beginning to show that they are ready for the fight at any time where increased expenditures are concerned and today scared the person away who proposed to look after the welfare of prisoners at the penitentiary.

The ground that it was a new officer to be paid.

The house members were waiting to rend the boiler inspection bill as soon as it got into the open, but English, the introducer of the bill, saved it for the present by asking postponement until Tuesday for action, and then if the members do not change their minds, it is down and out, for the proposed inspectors.

Several bills were introduced today, cutting printing expenses for the state, one of them in regard to the anti-pass law and the other changing the methods of doing other printing.

The senate passed the Byrne tenth judicial circuit bill today, the north half of the names to the proposed two new counties on the Cheyenne river and Standing Rock reservations, one a general bill, having for its purpose a general shaping up with one county bearing the name of Fuller, the other attempting to establish Corson county.

The Wolzmuhr bill in the house to make a fixed annual levy for the maintenance of the state educational institutions went to the table, without a single protest today after Cable, Hebel and Whiting had roared it properly for the purpose.

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TWO BILLS PASSED

Legislature Spends Thirty Days and \$50,000 Doing Nothing.

STILL BUILDING UP MACHINE

Governor's Kitchen Cabinet Still Searching for Jobs for Henchmen.

MR. BRYAN WILL MAKE SPEECH

Leader from Fairview Will Address Joint Session Wednesday.

BANK BILL STILL WAITING

Judge Albert Beck in Lincoln Trying to Revise His Work So that It Will Be Satisfactory to the Governor.

(From a Staff Correspondent.)

LINCOLN, Feb. 14.—(Special.)—Nebraska's first democratic legislature has spent thirty days and \$50,000 doing nothing for the state. Though it has used up half of the time allotted to it by the constitution, the legislature has yet to "know itself" for in the words of Grant Martin in his address before the Young Men's Republican club:

"When the legislature knows itself it will not spend two weeks of its legislative time and \$25,000 of the people's money in a feeble attempt to stigmatize a co-ordinate branch of the government."

In addition to its pin-head attack on the supreme court the first half of this legislative session has been devoted almost exclusively to an attempt to build up a democratic machine by legislation. On the other hand, the best that can be said of this legislature is that to date it has passed two bills only, even if they were appropriation bills for the benefit of themselves.

Governor Shallenberger's kitchen cabinet is busy going through the records finding republican officers or employes who can be replaced by democrats. A careful investigation today shows they have started every place, save one, and inasmuch as they are hot on the trail of this one, they no doubt will find it before the end of the week.

Insofar as the house is concerned it has run away with itself and no one is in control. One member politely told the house to go to, and it went evidently for nothing happened. Another member threw out the "short and ugly" bill at another and so far as heard from the house has raised no objection. Speaker Pool is still permitted to preside and the standing committee selected by a standing committee are still permitted to work, but some of the best material in the house was left off of the important standing committees by the republican leadership with custom, and the state derives no benefit from their knowledge and experience.

Bryan to Make Speech. But the present week should be a red letter one for the legislators. For on the seventeenth of the joint session will be held and Mr. Bryan is expected to make a speech. He may even announce to his waiting and anxious legislators where he stands on county option. It