VOL. XXXVIII—NO. 184.

OMAHA, SATURDAY MORNING, JANUARY 16, 1909-SIXTEEN PAGES.

SINGLE COPY TWO CENTS.

Murderer of Policeman One of Most Notorious Desperadoes.

CAPTAIN DUNN KNEW HIM OF OLD

Makes Identification and Secures Admission from the Man.

DEVEREESE IS STILL IMPROVING

Wounded Detective Gives Signs of Recovering from Bullets.

CURTAIN IS NOT SO WELL OFF

Murderer Calmly Smokes Cigarettes, Indifferent to His Fate-Over \$400 in Hand for Smith Family.

Patrolman Smith Fund.	
Charles Meta	150.00
Cash	100.00
Eartman Furniture and Carpet Co.	25.15
Ree Publishing Company	25.00
World Publishing Company	25,00
Robert Cowell	25.00
Cash	25.00
Charles C. Sorenson	25.00
Henry Bohlff and Employes	11.00
Edward W. Barton	10.00
Mr. and Mrs. W. L. Burke	10.00
Millard Langfeld, M. D	5.00
Dr. Pierre C. Moriarty	5.00
Samuel Gibson	1.00
Nick Dargazewski	1.00
Andrew Laursen	.50
Joe Mik	-50
Total	444 18

PROGRESS IN TRACEDY. The slayer of Policeman Smith and assaliant of Detective Deversesse has been identified and admits himself to be the famous outlaw, Jack Curtain. Curtain prefers death to consequences

calmly smokes eigarettes in his bed, though peritonitis threatens him. Devereese shows improvement and prom ises to recover, having much better chance than his assailant.

Hugh Jackson, says Chief Donahue, is man L. A. Smith and the assailant of De- from original form. tective Devereese.

He has been positively identified by the He has a long and desperate police record. the present at least.

"I don't know of a worse criminal," said "Albert Clark," murderer of Patroiman

the chief. murderer as Curtain. Thursday night at years, recorded against him. pleture of the wounded prisoner, taken in elections for many years. November, 1990, when he was arrested in South Omaha and finally sent to the county jail for vagrancy after being acquitted for lack of evidence on the charge

of robbing a saloon. "I know you," calmly announced Captain Dunn, after a careful study of railway because of the new Burlington "Clarke's" massive jaw, broken nose, murderous eye, wavey hair and the tattoo mark on his right arm.

"You are Jack Curtain." The man looked startled, but did not speak. Setting his jaw and slightly show ing his teeth, he kept silent, and Captali Dunn left the room. Although convince that Clark was really Curtain, or Jackson Captain Dunn did not have his opinio about the man's identity adopted by the other officers until Friday morning, whe another picture of Curtain was resurrecte from the rogues' gallery at the police sta

Admits He is Curtain. The second photograph shows the man without a moustache and is more easily Clark at the hospital.

Savage, the latter chief of detectives, who was not on duty Thursday night when Captain Dunn made his identification, went to the hospital and confronted the prisoner "Yes, I'm Jack Curtain," he said, "but | didn't shoot the policeman. You don't

think that I would stoop to snatching lockets from women, do you?" 'Why, you would do anything," said the

The murder of Policeman Meyers of St. Paul, Minn., in February, 1904, stage holdups in Nebraska and Wyoming, safe blowing in all parts of the country and many minor crimes and offenses are believed to have been committed by the man now in custody for the muider of Policeman Smith. Penitentiary and jail terms without number have been served by him, and it is thought there are many cities and towns where he is wanted for crimes or has at least oper-

axed without being identified. In addition to this it is thought he may be the desperado, who killed Patrolman Wilson of Council Bluffs and injured Officer Richeson in a revolver battle that resulted when the policeman attempted to remove a beggar from the streets. Men fumigated at least once a month and all from Council Bluffs saw the prisoner and public buildings every three months was tried to determine whether or not he was one of a number of stringent regulations the man wanted at Council Bluffs, but did adopted by the State Board of Health last

Only Other Time Here.

The only time Curtain ever was arrested in Omaha before the present occasion was in 1900, when he and a young man named Haird were picked up in South Omaha by Officer Inda on suspicion of being saloon robbers. At the same time three or four other men were arrested in the Sheeley district of Omaha. The whole gang was tried for the robbery of Charley Duke's Eighteenth and Leavenworth streets, but escaped conviction for lack of evidence. They were then put in the county jail for short terms on vagrancy complaints. It was on this occasion that the local police secured a picture of Cur-

Curtalu served five years in the Nebraska penitentiary for holding up a stage hear North Platte, terms in prison at Jefferson City, Mo., and Bloux Falls, S. D., and also in Wyoming for stage robbery. In various parts of the country he has been known as Hugh Jackson, John Havlin, Thomas Whitmore and Jack Curtain. Whitmore is the alias he gave when arrested here in 1900. Some of his partners while operating in and around Omaha eight or ten years ago are said to have been named Wright, Haas, Parker and Leo. They were arrested by Omaha officers at the time Curtain and Baird were taken in South Omaha.

For the killing of Officer Meyers in St. Paul the latter two men were arrested in

(Cuntinued on Becoud Page)

Saturday, January 16, 1909. 1909 JANUARY 1909

SUN MON TUE WED THU FRI SAT 3 4 5 6 789 10 11 12 13 14 15 16 17 18 19 20 21 22 23 % 25 26 27 28 29 30

THE WEATHER. FOR OMAHA, COUNCIL BLUFFS AND VICINITY-Possible snow flurries Saturday; rising temperature. FOR NEBRASKA-Saturday fair; rising emperature. FOR IOWA-Snow flurries and warmer

mperature at	Omaha s	resterday:
CIVITY	J Hour	D
- A Spire	5 a.	m.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
7	6 a.	m
	7 A.	m
	8 a.	m
	9 0	m
man 19	10 n.	m.
17	11 a.	m
V VAY	12 m.	************
Ma	1 p.	m.,,,,,,,,,,,,,,
172	2 p.	m
1232	3 p.	m
ALL I	4 p	m
2000	ñ p.	m
Sen Buck At	6 p.	Missessessessessessessessessessessessesse
A. 1 .19	7 p.	m
	8 6	194

Expert road builder promised to Con-00 gressman Hinshaw to do work in the Fourth district. Thornton Hains, charged with aiding heating. Our water power alone, if fully 00 his brother, Captain Peter Hains, to kill W. E. Annis, is declared not guilty by jury after twenty-two hours' consulta-

DOMESTIC.

J. B. F. Rinehart is found guilty of wrecking Warrensburg, Pa., bank, and is sentenced at once to fifteen years in the penitentlary. The body of I. E. Lambert, who perished in the Topeka hotel fire, has been positively identified by his dentist.

Order of hat manufacturers removing labels from all hats is cause of a strike which involves thousands of workers. Page 3

MEBRASKA. State suditor turns down claim of Governor Sheldon and railway commission for time served since January 1. Page 2 terest, controlled from the great finan-Wilson of Polk introduces bank guarthe real name of the murderer of Patrol- anty bill in house, changing it slightly

LOCAL. Euclid Martin, organizer of the imple police as Juckson, alias Jack Curtain, and ment firm of Parlin, Orendorff & Maradmits that his alias for Nebraska and tin, sells his interests to his former partthis part of the country is Jack Curtain. ners and will retire from business for

Smith, and assailant of Detective Dever-Captain Dunn of the police department is cese, is identified as Jack Curtain, and the man who first identified the robber- has a long list of crimes, covering many for his mother. department of the Colorado & Southern

COMME	CULAL AND	NDUSTRIAL.
Live Stock	markets.	Page 15
Grain mar	kets.	Page 15
Stock and	bonds.	Page 15
MOVEMEN.	TS OF OCEAN	W STEAMSHIPS.
Post.	Arrivad	Saltad
NEW YORK	***************	Brandenburg.
NEW YORK	**************	La Bretagne.
GENOA	Canopie Bostonian	2772
LIVERPOOL	Bostonian	Mongolian.
MANCHESTER	L,,,,,,,,,,,,,,,,,,	Iberian.
ANTWERP	Perugia	Marquette.
MARSEILLER	Perugia	Venezia.
QUEENSTOWN		Enltic.
COPENHAGE	United States	1111
LONDON	*********	Minneapolis.
OIBRALTAR.	Barbarossa	444

recognized as being a picture of the man KERN WILL USE PLAIN TALK With both pictures, Captain Dunn and Defeated Senatorial Candidate Says He Will Make "Them" Jump Some.

> INDIANAPOLIS, Ind., Jan. 15 .- "I shall have something to say tomorrow that will be plain and specific," said John W. Kern today. "When I make my statement I think it will make them jump some." This was said with reference to the story

to the effect that Kern believes he was beaten for the United States senatorship through an elaborate and carefully worked whom he had reason previously to count made. as his friends. It is known that Kern has this belief, and that he has evidence which he will make public to establish

CRUSADE AGAINST MICROBES Railroad Cars and Public Buildings at New Orleans to Be Fumi-

gated.

NEW ORLEANS, La., Jan. 15.-That all sleeping cars and day coaches shall be

In line with a contemplated crusado against tuberculosis it was determined that no child or teacher suffering from tuberculosis in any form shall be allowed to at-

tend any public school. TOPICS BEFORE RATE MAKERS

Classification Committee at Mobile Discusses Many and Varied Subjects.

MOBILE, Ala., Jan. 15.-It was learned today that among the topics discussed last night by the Western Freight Classification committee in session here were rates on machinery, roofing, granite, sand, sheet ron caskets, classification of disinfectants, rates on jelly glassware and tumblers, advocating the placing of the weight of the fourth class at a minimum of 24,000 pounds and the fifth class at 28,000 pounds and the 28, 1908. rating on pig tron, lead and tin and carload machinery.

MINE HORROR IN HUNGARY sider myself bound, as far as exercise of Explosion Results in Unknown Loss of Life in a Cont Pit.

VPSZPRIM. Hungary, Jan. 16.—The ex-plosion of firedamp in the Auka coal mine in acts which I sign, but also in passing White, who has been in Washington in here yesterday resulted in the death of upon plans for use of water power presaken out alive.

CURTAINTHE OUTLAW SUMMARY OF THE BEE VETO FOR JAMES RIVER BILL

President Objects to Building Dam Across Missouri Stream.

CONTROL OF WATER POWER

Executive Thinks Coming Generations Should Be Protected from Exorbitant Rates for Power and Lights.

WASHINGTON, Jan. 15 .- President Roose velt sent a special message to the house vetoing the bill to permit the construction of a dam across the James river in Stone county, Missouri.

Urging the need of adopting a course to protect the natural resources, the president declared the belief that the federal government has ample power in granting a license to dam a navigable river to impose such conditions as it saw it. Continuing.

Exhaustion of Resources.

"Believing that the national government has this power, I am convinced that its power ought to be exercised. The people of the country are threatened by a monopoly far more powerful, because in far closer touch with their domestic and industrial life, than anything known to our experience. A single generation will see the exhaustion of our natural resources of oil and gas and such a rise in the price of coal as will make the price of electrically transmitted water power a controlling factor in transportation, in manu-Page 1 facturing and in household lighting and developed and wisely used, is probably sufficient for our present transportation, in-Page 2 Most of it is undeveloped and is still in national or state control.

"To give away, without conditions, this, one of the greatest of our resources, would Page 3 be an act of folly. If we are guilty of it, our children will be forced to pay an annual return upon a capitalization based upon the highest prices which 'the traffic will bear.' They will find themselves face to face with powerful interests intrenched behind the doctrines of 'vested rights' and strengthened by every defense which money can buy and the ingenuity of able corporation lawyers can devise. Long before that time they may and very probably will have become a consolidated incial centers, dictating the terms upon which the citizen can conduct his business or earn his livelihood, and not amenable

to the wholesome check of local opinion. Monopoly of Water Power. "The total water power now in use by power plants in the United States is estimated by the bureau of the census and the geological survey as 5,300,000 horse power. Information collected by the bureau of corporations shows that thirteen large concerns of which the general electric company and the Westinghouse Electric and the hospital Captain. Dunn sat and watched Jackson, alias Curtain, alias Albert Clark, as the latter lay on his bed were the most clark clark the executive committee of the Commercial Captain, alias Albert Clark, the executive committee of the Commercial Captain, alias Albert Clark, the executive committee of the Commercial Captain, alias Albert Clark, the executive committee of the Commercial Captain Dunn sat and watched to places on the executive committee of the Commercial Captain Dunn sat and watched the executive committee of the Commercial Captain Dunn sat and watched the executive committee of the Commercial Captain Dunn sat and watched to places on the executive committee of the Commercial Captain Dunn sat and watched the executive committee of the Commercial Captain Dunn sat and watched the executive committee of the Commercial Captain Dunn sat and watched the executive committee of the Commercial Captain Dunn sat and watched the executive committee of the Commercial Captain Dunn sat and watched the executive committee of the Commercial Captain Dunn sat and watched the executive committee of the Commercial Captain Dunn sat and watched the executive committee of the Commercial Captain Dunn sat and watched the executive committee of the Commercial Captain Dunn sat and watched the executive committee of the Commercial Captain Dunn sat and watched the executive committee of the executive committee of the executive committee of the executive captain Dunn sat and watched the executive committee of the captain Dunn sat and watched the executive captain Dunn sat and watched the executive committee of the executive captain Dunn sat and watched the executive captain Dunn sat and Page 1 Manufacturing company are most iman old manifest in the election than in such trol by these concerns is practically ad-Page 9 mitted. This is a quantity equal to over A. L. Reed, president of the Byron Reed 19 per cent of the total now in use. Fur-Dewey, where he will erect a residence to additional intercorporate relations, Page 7 furnished by the bureaus, leads me to the Few changes will be made in the traffic conclusion that this total should be increased to 24 per cent; and still other evidence, though less conclusive, nevertheless ownership, according to railway officials. affords reasonable grounds for enlarging this estimate by 9 per cent additional. In other words, it is probable that these thirteen concerns directly or indirectly control developed water power and advantageous power sites equal to more than 33 per cent of the total water power now in use. This astonishing consolidation has taken place practically within the last five years. The movement is still in its infancy, and unless it is controlled the history of the oil industry will be repeated in the hydro-electric power industry, with results far more oppressive and disastrous for the people. It is true that the great bulk of our potential water are those which offer the greatest advantages and therefore hold a strategic position. This is certain to be strengthened by

> "It is, in my opinion, relatively unimportant for us to know whether or not the promoters of this particular project are system of deceit and double-crossing on at pleasure. The time to attach conditions Stephenson was appointed to the naval the part of certain persons and elements and prevent monopoly is when a grant is academy by Senator Burkett four years ago

> > Should Have Definite Policy. "I repeat the words with which I concluded my message vetoing the Rainy river

> > 'In place of the present haphagard policy

wer. Fourth-There should be a license fee or charge which, though small or nominal at the outset, can in the future be adjusted so as to secure a control in the interest of e public.
"Fifth-Provision should be made for the "Fifth—Provision should be made for the termination of the grant or privilege at a definite time, leaving to future generations the power or authority to renew & extend the concession in accordance with the conditions which may prevail at that time.

"Further reflection suggests a sixth con-"The license should be forfeited upon proof that the licensee has joined in any conspiracy or unlawful combination in re-

"I will sign no bill granting a privilege of this character which does not contain ahead, Mr. Hitchcock gives no hope of my executive power will allow, to do for the people, in prevention of menopoly of of-way across the Fort Niobrara military their resources, what I believe they would reservation passed the house today with do for themselves if they were in a post- an amendment reserving to the governtion to act. Accordingly I shall insist upon ment the right to alter, amend or repeal

(Continued on Second Page)

Department Makes Promise to Hinshaw. company, buys site at Thirty-sixth and ther evidence of a very strong nature as MIDSHIPMAN'S EYES INJURED McCumber Bill for National Grading of Grain is Favorably Reported to Senate by Agricultural Committee.

ing been born in Boston!

(From a Staff Correspondent.) WASHINGTON, Jan. 15 .- (Special Telegram.) - Representative Hingham today made a request upon the Agricultural department that one of the expert road builders of the department now operating in Nebrasks be assigned to the Fourth congressional district. Representative Hinshaw says good roads are needed in many portions of his district and the people are anxious to co-operate with the government expert who will show them the best and power is as yet undeveloped, but the sides durable highways. No special locality in mest economical method of constructing which are now controlled by combinations the Fourth district was specified for the experiment, that matter being left wholly with the department. Secretary Wilson the increasing demand for power and the government road builder to assist and inpromised Mr. Hinshaw the services of a extension of long-distance electrical trans- struct in building a model road a salle long in his district as soon as possible.

Midshipman's Eyes Trouble.

H. S. Stephenson of Lincoln is in Wash affiliated with any of these great corpora- ington to visit his son Walter, a fourth tions. If we make an unconditional grant class midshipman of the naval academy, to this grantee our control over it ceases. Who is now under treatment at the Episco-He, or any purchaser from him, will be pal Eye and Ear hospital in this city for free to sell his rights to any one of them an affection of the eyes. Midshipman and is of this year's graduating class. Something over a month ago Midshipman

Stephenson's eyes became affected, the form of trouble developing into granulated eyellds. The physician at the naval academy treated the young man's affliction and "In place of the present haphasard policy of permanently alienating valuable public property we should substitute a definite policy along the following lines:

"First—There should be a limited or carefully guarded grant in the nature of an option or opportunity afforded within reasonable time for development of plans and for execution of the project.

"Second—Buch a grant or concession should be accompanied in the act making the grant of Walter stated today that his in using nitrate of sliver to reduce the sight. Three weeks ago young Stephenson "Second—Such a grant or concession should be accompanied in the act making the grant by a provision expressly making it the duty of a designated official to annul the grant if the work is not begun or plans are not carried out in accordance with the authority granted.

"Third—It should also be the duty of some designated official to see to it that in appropriate of ficial to see to it that in appropriate of the content of the see to it that in appropriate of the content of the second of the content of the second of "Thrid—it should also be the duty of some designated official to see to it that in approving the plans the maximum development of the navigation and power is assured, or at least that in making the plans these may not be so developed as ultimately to interfere with the better utilization of the water or complete development of the said Senator Burkett tonight. plans clan who treated young Stephenson and

Gurleys Entertain.

W. F. Gurley, who, with Mrs. Gurley, luncheon to several of his old being Congressman Hitchcock, ex-Congressleave for Omaha Sunday.

Mr. Hitchcock has received a telegram from John L. Webster asking whether the Chinese or Japanese minister can be secured for the McKinley club banquet at Chinese minister is in mourning for the death of his sovereign and that the Japanese ambassador has many speaking dates securing either diplomat for McKinley day. The senate bill granting the Northwestern railway the right to change its right-

EXPERT TO WORK ON ROADS FLOODS DO HEAVY DAMAGE MARTIN RETIRES FOR REST Railroad Traffic in California Hindered and Many Lives Are

Miss New England-Huh! "Genius?" He never lived in Concord! Why, there's even doubt of his hav-

Sine Qua Non

SAN FRANCISCO, Jan. 15 .- The floods resulting from the heavy and continuous rains of the last week, have done considerable damage in the river valleys of th state, and have seriously crippled railroad communication. All the bridges across the American river, including that of the Southern Pacific, near Sacramento, part of which was carried away last night, are out of commission and cannot be repaired for several weeks. Two spans of the new bridge of the Western Pacific have also been washed out, one man being drowned when they went down. No trains are run ning on the east side of the Sacramente valley, and overland traffic practically is at a standstill. Part of the town of Biggs

is covered with water. The high water at Bakersfield reached its crest during the night and is subsiding Although portions of Visalia and Porterville were flooded, there was no loss of life, and the property loss was not large. Many families in Porterville were car ried from their homes in boats or on rafts Considerable damage was done in Reno by the flood of basements.

The Santa Clara valley suffered practically no damage and the rain has been of great benefit to fruit growers and farmers.

Heavy rains have fallen in the Sierras, precipitation of 15.20 inches having been recorded in the last four days. The melting of snow in the mountains has been one of the causes of the rise in the rivers of the state, warm weather having prevailed for several days.

RENO, Nev., Jan. 15 -A long distance telephone message from Sacramento says the Scuthern Pacific railroad bridges along the american river have been washed out by floods, cutting off all overland routes and that it will be two or three days before trains can get through. The only trains coming tuto Reno are those from the east. Roads north of Oregon and south of Virginia and Truckee are blocked by the

washouts. The storm continues. BAKERSFIELD, Cal., Jan. 15.-The flood here reached its crest before midnight last his connection with the company he has ance of its officers. night and is subsiding. Although there tended to much of the detail work and was much anxiety and excitement, the large force of men was able to hold the Martin organized the company thirty years part of the city.

NOT FOR INDIVIDUALS Mr. Orendorff has been making a round Corporations Only Can Take Advan- he looks for an enormous increase in business during the coming year. tage of Sherman Anti-Trust Act, Says Court.

BOSTON, Mass., Jan. 15.-The so-called Kansas City house resigned December 1 to Sherman anti-trust act was declared to be go into the automobile business and he for the benefit of corporations in suits in told me yesterday that since then he has equity and not of individuals, in a ruling sold over 700 machines; quite a record for by Judge Brown in the United States cir- forty-five days." cuit court today, sustaining a demurrer has been visiting Mrs. Gurley's parents in of the defendant in suits by Oakes Ames Georgetown during the holidays, gave a and Francis W. Breed, against the Amer-Omaha ican Telephone and Telegraph company. friends today, among the number present The plaintiffs sought to recover damages for depreciation in stock of independent man Mercer, Paul Charlton, Ben T. White telephone companies which they held, as and E. C. Snyder. Mr. and Mrs. Gurley a result of the purchase of those companies by the American company in violation, it was alleged, of the Sherman act.

WHARTON WILL IS ADMITTED straint of trade, as is provided for grants Omaha. In view of the fact that the Disposes of Estate Valued at \$25,000,-000, Giving Bulk of it to Widow.

> PHILADELPHIA, Jan. 15 .- The will of Joseph Wharton, the fron master, was ad- order against them as new legislation, and made personally responsible under heavy mitted to probate today. It disposes of an then asked that they be allowed to lie over estate estimated at \$25,000,000. Mr. Wharton until the other amendments are disposed widow, three daughters and his grandchil- later. dren. To Swarthmore college is given \$100,-000 for the completion of a dormitory building already endowed by Mr. Wharton, aggregating \$22,500, be dealt with in the song the minor bequests is \$1,000, which same manner and they would be discussed due on time and demand and for saving) is to be diveded among the Wharton house. after other portions of the bill have been hold asrvants,

BANK BILL IN HOUSE

Wilson of Polk Introduces Measure for Guaranty of Deposits.

YEAR TO PAY CLAIMS IN FULL

Twenty-Five Per Cent Given Depositors in Sixty Days.

FEATURES BESIDES GUARANTY

Bill Regulates Practically Entire Business of Bank.

NO OVERDRAFTS BY OFFICERS

Bank Commissioner to Have Authority to Fix the Rate of Interest Which Banks May Pay for Deposits.

(From a Staff Correspondent.) LINCOLN, Jan. 15-(Special.)-Victor Wilson's banking bill for a guaranty fund to pay losses complete in one year after fall-ure was introduced in the house teday. The measure represents the ideas of a number of the more conservative men among the majority in the legislature and is in the main a duplication of the bill Mr. Wilson suggested when, before the legislature met, a conference was held for the purpose of arriving at some agree-ment on the guaranty question. Mr. Wilson, who is a member of the house from Polk county, is one of the banking committee and chairman of the judiciary committee, having defeated Representative Shoemaker of Douglas for the latter honor

after a hard fight. The bill provides in brief for a guaranty fund that shall equal eventually 3 per-cent of the average daily deposits of thbanks of the state. The money shall by raised by semi-annual assessment of onefourth of 1 per cent for eighteen month; and then with assessments of one-twentiet; of 1 per cent during the same intervals until the sum designated shall have been raised. The fund shall be redeposited by banks making the payment and they shall give securities to provide for the safe y of the fund. A dividend of 25 per cent is paid to holders of receivers' certificates in failed banks within sixty days of the failure, the difference between the amount of the assets and the dividend being male up out of the guaranty fund. The balance of the bank's indebtedness is provided from the guaranty fund and assets within one

year of the date of failure. The governor is made chief superintendent of banks and he is given power to appoint a deputy superintendent at \$1,00) a year, and also he is given power to appoint a banking commission of three members at \$10 a day and expenses when

employed. The bill contains a number of amendments of the general organizer of House of Parlin, Orenthe specific provisions relative to bank guaranty.

dorff & Martin Sells Out.

Eight Years Ago, and Now

Leaves Business with

Former Partners.

with his family in California.

lin and U. G. Orendorff.

agreeable.

around.

of the Omaha house.

"The automobile business is getting big."

Bill for President Be

Laid Over.

allowance for a carriage of \$5,000 each for

was shown in the senate today when Sen-

ator Borah of Idaho first made a point of

Conditions Imposed on Banks. It regulates the business of banking, de-IMPLEMENT HOUSE HAS GROWN claring it to be a quasi-public business and subject to the control of the state. In defining the term "bank," Mr. Wilson has Euclid Martin, Incorporated Twentyprovided for a commercial savings bank. which shall in addition to the exercise of other powers follow the practice of repay-

ing deposits and making loans both as a commercial bank and as a savings bank It is provided the name of such a bank Euclid Martin has sold his interest in the shall not contain the words "guaranty" of Parlin, Orendorff & Martin company, and "insurance" or "fund." after forty years of continuous service in The entire capital stock of a state bank the implement business will retire from shall be subscribed and at least 50 per cent active business and for a year at least will paid in before it shall be authorized to take a complete vacation, leaving in thirty begin business, but before beginning busidays to spend the remainder of the winter ness the paid-in capital stock shall be not less than \$15,000 in villages having less than

The deal was concluded Friday afternoon 500 inhabitants; not less than \$25,600 for between Mr. Martin and U. G. Orendorff, places of less than 1,000; \$35,000 up to 2,000 secretary and treasurer of the Parlin & population; \$40,000 up to 3,000; \$50,000 up to Orendorff company of Canton, Ill., who 5,000; \$60,000 up to 10,000; \$75,000 up to own and operate one of the largest and old- 50,000; \$100,000 in places of over 50,000 popest plow factories in the world, with a ulation. National state or municipal bonds branch and distributing house at every shall not constitute in the aggregate more principal business center in the United than one-half of the paid-up capital stock States and foreign countries. Mr. Martin and the bank building and lots on which sells his entire holdings to William H. Par- the same is situated shall not constitute more than one-third of the paid-in stock The Parlin, Orendorff & Martin company and in no case shall the furniture and fixwas organized and incorporated in Omaha tures constitute more than 10 per cent. in 1880 by Mr. Martin, and maintains in Each bank before beginning business shall

Omaha one of the largest implement con- pay into the depositors' guaranty fund an eerns in the United States. Mr. Martin amount equal to 1 per cent of its paid-in has been connected with and managed the capital stock subject to redeposit by the superintendent of banks. Assessments business of the company over since its against the capital stock of banks by the organization and during all the years the superintendent shall constitute a credit relations between himself and his business fund subject to adjustment on the basis of associates have been, and still remain, most its deposits at the end of the semi-annual George M. Durkes of Minneapolis, who is period in which such bank commences well known in Omaha, will arrive in Omaha not be required of new banks formed by Saturday to assume active management the reorganization or consolidation of banks that have previously complied with the Mr. Martin says that the physicians have provisions of the act. ordered him to keep away from work and Each bank shall deposit a bond equal to

worry completely for a year and that he one-third of its paid in papital stock in intends to follow out their advice. During favor of the bank for the faithful perform-Charter May Be Withheld.

thinks he has earned a rest. When Mr. Before any bank begins business the sulevee and prevent the flooding of the lower ago there was but one employe, and now perintendent must make an examination into the affairs of the institution and he over fifty are on the payroll the year may withhold a charter whenever he has reason to believe the stockholders of the of the houses of his firm and says that bank are not persons generally recognized as persons of financial integrity and responsibility. A fee of \$25 is required for

the issuance of a charter certificate. said Mr. Orendorff, "The manager of our On the failure of any stockholder to pay the installments on his stock when it is required the directors may take it up and sell'it. Banks must keep posted in a public place in the bank complete lists of stockholders, their residences and the amount of stock held by them. A penalty of a fine of from \$50 to \$300 is imposed for toliure to

WILL OPPOSE SALARY BOOST comply. Senator Borah Asks that Allowance Every director must be the ewner of at least \$1,000 of paid up capital stock, unincumbered, and two-thirds of the directors must be residents of the county in which

WASHINGTON, Jan. 5.- That the senate the bank is located. amendments to the legislative, executive Each director must, under penalty of perand judicial appropriation bill increasing jury, subscribe to an oath that he will perthe salary of the president to \$100,000, of form his duties under the law and that he the vice president and speaker of the house is the owner in good faith of the stock in of representatives to \$20,000 each, with an

this name. Officers of the bank must give a bond to the vice president and speaker, are not the superintendent of banks to the amount to be approved without some opposition of 25 per cent of the average legal reserve. Explicit provisions are made against overdrafts. Officers and employes are

penalties against overdrafts. leaves practically his entire fortune to his of, in order that they may be discussed thority to limit the rate of interest banks may pay on deposits, the rates to be uni-Mr. Clay of Georgia also asked that all form within any one congressional district, proposed increases of salaries of judges, but different rates are allowed to be fixed for commercial deposits and for deposits

(Continued on Fifth Page)