

GRAIN AND PRODUCE MARKET

Opening Cables on Wheat and Corn Have Upward Tendency.

CHANGE IS VERY SLIGHT, THOUGH

Local Situation Remains Unchanged and Values Follow Liverpool— Lack of Speculation is Noticeable.

OMAHA, Dec. 14, 1908. Opening cables on wheat were unchanged to 1/4 higher and unchanged to 1/4 higher on corn.

There is nothing new to be said on the local situation and values are following Liverpool closely. There was a noticed lack of speculation in wheat.

Receipts of corn are very liberal. Demand is still slow and there cannot be any material advance in price.

Wheat started nervous and choppy again this morning and selling on the increase in the weekly visible supply sent prices 1/4 lower on the close.

Corn opened steady and remained firm on support from foreign markets. Receipts were heavy, but they were quickly absorbed on the floor and cash values were well sustained.

Primary wheat receipts were 1,233,000 bushels and shipments were 210,000 bushels and shipments of 1,000,000 bushels.

WHEAT—No. 2 hard, 96 1/2c; No. 3 hard, 96c; No. 4 hard, 95 1/2c; No. 5 hard, 95c.

CORN—No. 2 white, 53c; No. 3 white, 52 1/2c; No. 4 white, 52c; No. 5 white, 51 1/2c.

Local range of options: Wheat, 96 1/2c; Corn, 53c.

Articles, Open, High, Low, Close, Sat. Wheat, 96 1/2, 96 1/2, 96 1/2, 96 1/2, 96 1/2.

Carrot Receipts. Wheat, Corn, Oats. Chicago, 90, 62, 162.

CHICAGO GRAIN AND PROVISIONS Features of the Trading and Closing Prices on Market of Trade.

CHICAGO, Dec. 14.—Selling by local holders caused weakness today in the wheat market, prices at the close showing net declines of 1/4c to 1/2c.

Conditions similar to those which resulted in a 1/2c decline in wheat prices last week were again in evidence today.

The most prominent bulls selling moderately throughout the entire session. This stimulated free selling and caused a 1/4c decline.

Although prices rallied several times during the day, the prevailing tendency was toward a lower level.

Weather in the west is generally favorable for the continuance of harvest operations. While in this country additional moisture was produced in the wheat belt.

The visible supply of wheat in the United States shows an increase of 1,000,000 bushels over the corresponding day of the last three years.

Minimum temperature, 1908, 1907, 1906. Precipitation, 1908, 1907, 1906.

Normal temperature for today, 28 degrees. Deficiency in precipitation since March 1, 4.06 inches.

Deficiency corresponding period in 1907, 4.47 inches.

ST. LOUIS GENERAL MARKET. ST. LOUIS, Dec. 14.—Wheat—Lower; No. 2 red, 94c; No. 3 red, 93c.

Flour—Steady; red winter patents, 4.50; white, 4.40; extra, 4.30.

MEAT—Steady; beef, 10c; pork, 10c; lard, 10c.

Provisions—Steady; sugar, 10c; coffee, 10c.

Cash quotations were as follows: FLOUR—Wheat, 96 1/2c; Corn, 53c.

WHEAT—No. 2 hard, 96 1/2c; No. 3 hard, 96c; No. 4 hard, 95 1/2c.

CORN—No. 2 white, 53c; No. 3 white, 52 1/2c; No. 4 white, 52c.

Provisions—Steady; sugar, 10c; coffee, 10c.

On the Produce exchange the butter market was steady; creamery, 22c; dairy, 21c.

CHICKENS—Tennessee, 10c; New York, 10c.

PHILADELPHIA, Dec. 14.—Wheat—Firm and in good demand; extra western creamery, 35c.

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NEW YORK STOCKS AND BONDS

Outlook in Money Market Restrains Speculative Operations.

HEAVY DEMANDS FOR FUNDS

Cash for Trading Can Only Be Secured by Readjustment of Loans— Break in Values Comes Late in Day.

NEW YORK, Dec. 14.—Speculative operations in stocks were restrained by the outlook in the money market.

There was no active procedure in the market today. The report of the Federal Reserve bank regarding the withdrawal of credits from the banks to the government.

These changes are due to the payments for the purchase of government bonds.

The present week. This sum added to the \$2,000,000 already on hand.

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