

THE OMAHA DAILY BEE

VOL. XXXVIII—NO. 135.

OMAHA, MONDAY MORNING, NOVEMBER 23, 1908.

SINGLE COPY TWO CENTS.

STOCK BOOM HALTS

Professional Traders See that the Situation is Being Overplayed.

PROSPECTS ALREADY DISCLOSED

Prices Have Been Advanced 1% Than Situation Warrants.

OUTSIDE DEMAND SATISFIED

Stocks Bought Before Election Have Been Distributed.

MANY NEW BOND ISSUES COMING

Opportunity for Profitable Investment in These Securities Furnishes Reason for Selling Stocks.

NEW YORK. Nov. 22.—Deals in stocks last week contracted to a daily average of but little more than 1,000,000 shares at the New York Stock exchange, compared with the average of new issues of 1,500,000 shares a day for the week preceding. Coupled with this diminution in the activity of the market there grew up a degree of uncertainty in the price movement in contrast with the uniformly strong upward movement which had prevailed since the presidential elections. These facts suggested the sober view of the prospect for enhancement of values growing out of the improvement in business and financial conditions and the apprehension that the speculative pace had been overrunning itself. There is no trace perceptible here of any fears for the ultimate prospect for increase of prosperous conditions. The conviction remains unaltered that the situation is adjusted to a steady resumption of business and industrial activity in all lines. It is believed that in the discounting the expected improvement in the stock market speculation and in the weakening of the technical position of the stock market by that process that the sources of distrust have been found. In one or two fields of industry there were signs of danger that the speculative enthusiasm was outrunning the present condition also.

Curb to Overspeculation.

The substantial financial elements amongst the bankers and large capitalists were inclined to voice a warning against this tendency and to deprecate an attempt to enter upon a sudden boom of industry and business and threatening unhealthy accompaniments which might endanger the permanence of the betterment. It was the well-informed assumption in the financial district that it was from such sources that the supply of securities for sale came which put a check on the advancing course of prices and led to the later reduction. Accumulation of stocks by interests with extensive information and habits of leadership in affairs began early in the summer in anticipation of the coming revival. The restoration of confidence which followed the elections brought into the market a miscellaneous demand which afforded a medium for distribution of these accumulations at large profits. The process was pursued with skill and caution and undoubtedly with manipulative accompaniment in the stock market. Another incentive to conversion of stock holdings into cash is the preparation for large issues of new capital which are coming out. The Panama canal bond issue of the United States government, the New York City bond issue, a Korean-Japanese loan and an Indian loan in London are cases in point.

New Bond Issues Coming.

The Illinois Central bond issue and a Philippine railroad issue in New York are the preliminaries to a long line of important applications for new capital from railroads which are locked for in the New York market. These issues are applied for with avidity as they are offered and this evidence of the large supply of capital available makes one of the most important factors toward the revival of the situation. The transfer of capital out of holdings of older securities at the present high prices into the newer issues at more attractive prices is, however, inevitable.

New capital issues and increased needs of a commercial activity are expected to absorb added amounts of money and credits. The money market itself has shown but slight effect from these influences. The previous week's hardening of time money rates has given place to some reaction.

ANOTHER BOMB IN CHICAGO

Man Who Has Long Puzzled the Police Blows Up Twenty-Six Buildings.

CHICAGO. Nov. 22.—The mysterious bomb-thrower, who for two years has eluded and puzzled the Chicago police, tonight threw a bomb on the roof of a building occupied by John D. Gazzolo's saloon in West Madison street. Although no one was injured, part of the roof was torn out; windows were broken and the report was heard for blocks. People in adjoining buildings, including fifty women in a charitable institution, rushed frantically to the street. This is the twenty-sixth bomb which the culprit has hurled at alleged gambling resorts. As has been his custom, the thrower called up a newspaper office to make public the fact of the explosion.

"Have you heard that Gazzolo's place has been blown up?" he said.

"It is a wreck and I just saw ambulances going there."

The police endeavored without avail to trace the man by calling out the owners of nearby telephones. The owner of the saloon asserted that no gambling had been going on there and the police, as in previous instances, reported the explosion to have been caused by a giant firecracker.

NINE BURIED IN MINE

This is Death List in Coal Mines Near Red Lodge—Bodies Burned.

HELENA. Mont., Nov. 22.—A special to the Record from Red Lodge says that nine men lost their lives as the result of a fire in the coal mines of the Northwestern Improvement company. These bodies have been recovered, but the others are believed to be irretrievably buried beneath thousands of tons of earth and burned to a crisp. All the victims, with one exception, were Miners.

The six men reported missing last night attempted to escape through tunnel No. 2, instead of going by way of the air shaft. They were overtaken by the flames and suffocated.

CONDITION OF THE WEATHER

FORECAST FOR NEBRASKA—Monday

fair. Temperature at Omaha yesterday:

	High	Low
9 a. m.	49	
10 a. m.	48	
11 a. m.	49	
12 p. m.	48	
1 p. m.	50	
2 p. m.	56	
3 p. m.	57	
4 p. m.	56	
5 p. m.	55	
6 p. m.	54	
7 p. m.	54	

WORK ON FINANCIAL BILL

Subcommittees of Monetary Commission Will Report Today.

TESTIMONY TAKEN IN EUROPE

Scotch and Canadian Banking Systems Will Be Investigated Before Draft of Measure is Made.

WASHINGTON, Nov. 22.—Tomorrow at 10 o'clock the monetary commission, consisting of both houses of congress appointed before the adjournment of the last session, will meet in the rooms of the senate committee on finance to hear reports from the subcommittees appointed at Narragansett Pier last July, and to determine upon its future course.

There is no program arranged beyond the meeting tomorrow, and members generally expect that comparatively little work will be undertaken during the approaching session of congress.

The members have seen enough since the commission came into existence to justify the conclusion that a work of the magnitude of that undertaken must be proceeded with most deliberately.

The subcommittee, consisting of Senators Aldrich, Hale, Knox and Daniel, and Representatives Vreeland, Overstreet, Overman and Padgett, which visited Europe in behalf of the commission, will report the result of its investigations in London, Paris and Berlin. This report will consist in the main of printed copies of the testimony taken in those centers. No recommendation will be made. The committee which was designated to conduct certain branches of the inquiry in the United States has been giving attention to the administrative feature of American banking and will make some recommendations looking to immediate changes in the law regulating the governmental supervision of national banks. Present indications are that the full committee will accept these suggestions.

Before presenting a final report the commission will hear the testimony of a number of American financiers and will also make thorough inquiry into the Scotch and Canadian banking systems.

New Counterfeit Bill.

Chief Wilkie of the secret service today announced that a new counterfeit \$5 certificate (Indian head) has been detected in circulation, having first made its appearance in Providence, R. I. The counterfeit note purports to be one of those authorized by the act of August 4, 1886, series of 1899, check letter D, face plate No. 2, back plate No. 665, with portrait of Oneonta.

Merchants in the states, he explained, have been waiting to see whether Mr. Bryan or Mr. Taft was returned, because of the effect the result would have on the tariff. Mr. Bryan's party practically stood for free trade, as the tariffs they advocated were so small, while Mr. Taft's supporters, though advocating a revision of tariffs, were still believers in protection.

Under these circumstances it could easily be seen that a merchant would rather deplete his stocks than run the risk of a contingency he knew not of.

The election fever, which had interfered with business a good deal, was now over.

The "firm was at the old stand," and the country was now settled for four years.

The prospects were bright for British trade.

KNIGHTS ARE COMING IN

Pythians to the Number of Six Thousand Are Expected to Attend Celebration.

The hotels of Omaha began to fill up Sunday afternoon with Knights of Pythias and their women, arriving for the celebration in commemoration of the fortieth anniversary of the foundation of the order in this west. The local committee on arrangements is expecting fully 6,000 visitors to reach Omaha.

State headquarters have been organized at the Rome, the Loyal and at the Millard, and receptions for the visiting women will be held at the Rome and Loyal this afternoon. Hotel Loyal is the headquarters for the out-of-town guests, and the grand chancellors of several western dubs will maintain state headquarters at the Loyal.

The Iola team, from Dayton, O., will arrive this morning on a special train, via Chicago, over the Burlington. George A. Magney is in charge of the general registration of the visiting members of the order.

GRAND JURY FOREMAN WEDS

Marriage to Woman He Helped Indict Is Announced.

MARSHALLTOWN, Ia., Nov. 22.—(Special)—Arrested for graft, J. J. Farreny, indicted by a grand jury, the foreman of which was her husband, was sentenced to a term in the penitentiary, parole and Saturday pardoned by Governor Cummins. The facts in the peculiar experience of Mrs. R. W. Hughes of the county, who was formerly Rose Dawson, the son of Fred Hopkins, stole rings and jewels from the Hopkins home of a value of \$400. She was arrested in Peoria and returned to this city. R. W. Hughes of near Luray was the foreman of the grand jury that indicted her. After her indictment, when the grand jury was making its annual inspection of the jail, Hughes met the Dawson girl, who was but 19, while he was past 40. The girl was tried and convicted and sentenced to three years in the Anamosa penitentiary. Later she was pardoned by Governor Cummins. The impression she had made on Hughes, when the grand jury visited the jail, was lasting. The acquaintances under the peculiar circumstances developed into an intimacy. Then Hughes sold his farm and married. They kept their marriage a secret until today, when they were happy to announce it now that the girl has been pardoned. The couple is now living near Luray.

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NEW DECISION ON LABELS

None Will Be Registered Which Contain National Coat-of-Arms or Other Public Device.

WASHINGTON, Nov. 22.—Another sweeping decision bearing on the registration of labels, has been rendered by the commissioner of patents, in which he holds that the protection of the law will not be given to any manufacturer who includes in his trademark the arms of the United States or those of the various states or cities of the country.

Many of the votes as recorded were based upon the inexpediency of any changes to the Utah and Florida that would involve delay. Mr. Newberry, in commenting upon the report, states that the department had forwarded the plans involving changes that could be made without undue delay. The work of the conference was purely advisory, although the department may be guided by its recommendations in the future design of vessels.

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GRAIN FOR THE CORN SHOW

Exhibits from Local Shows at Nearby Towns Will Be Sent to the Exposition.

Local grain shows were held at Papillion, Springfield and Gretna Friday and Saturday, under the auspices of the Sarpy County Farmers Institute. The grain was judged by Mr. Kisselbaugh of the State Agricultural college, who gave interesting talks on the selection of grains at each show. About 100 entries of the best of these cereals will be brought to Omaha and entered at the National Corn exposition as a county exhibit.

BISHOP STARTS FOR ROME

Will Join Archbishop Ireland in New York and Sail on Thanks-giving Day.

Right Rev. Richard Scannell, bishop of Omaha, left the city last night for New York, where, in company with Archbishop Ireland of St. Paul, he will sail Thursday for Rome to visit the pope. All the bishop would say of his mission to Rome was:

"I am going to pay my felicitations to the pope upon the fiftieth anniversary of his adoption to the priesthood, which was commemorated some days ago, and, so far as I know, that is the only mission of the archbishop."

The bishop yesterday referred to his going as an "official errand." He said he didn't know exactly how long he would be gone.

MR. HARBOUR SENTENCED.

BEATRICE, Neb., Nov. 22.—(Special Telegram)—Saloma Stevens, the 11-year-old daughter of R. Stevens, received a serious wound in the foot today as the result of an accident with a 22-caliber rifle in the hands of her brother. The boy "didn't know it was loaded," and twice leveled the rifle at his sister and pulled the trigger before the weapon was discharged.

BOY SHOOTS HIS SISTER.

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