ing able to sell later in some unknown direction, he must and will have a very wide margin to cover all of these charges **M'VANN ON HOW TO SELL CORN** risks.

Tells Ames College Students Best Nethods of Merchandising.

TOUCHES ON DEALS IN FUTURES

vs Much Good Has Come to All In-Pests from Sermons Preached

on Subjects of This Character.

AMES. Is., Nov. 29.-(Special.)-E. McVann, secretary of the Omaha Grain exchange, delivered by invitation an address on the "Merchandleing of Corn," to the students of the lows College of Agriculture at Ames, Thursday evening. The address dealt with "The-method of handing corn on the cash market by buying and seiling through the broker and commission merchant; the method of dealing in futures, which is the speculative side of the grain business.

On these subjects Mr. McVann said in Birt

firt in the great primary markets there is a great diversity of interests on the buying side. There are the manufacturers of comproducts such as starch, glucose and breakfast foods: the stock reeding con-cerns; the millers: the distilleries, and most important of all, the representatives of the exporters. Some one of these class of buyers has a place for every grade to corn that is offered and the only un-fortunate thing about the business is that there is so very little tip ton grades. **Heard Many Sermons.** You howars have heard many sermons on

You lowans have heard many sermons on tils branch of the subject from men who are so much better qualified to talk about it than I am, that I won't venture more than the merest allusion to it. Much im-prove - ' has been made as the result of their efforts and I am sure we are all icok-the day when

to and confidently to the day when body would dare to offer a lower price "three corn or better." but will be com-led to make the better price to fit the ter grade. To one unfamiliar with modern mer-To one unfamiliar with modern mer-chandising methods, it may seem some-what risky for a buyer to make a purchase of 1.000 bushels of corn based upon a small sample or an inspector's grade ticket. This risk is minimized by the machinery provided for reinspection by the chief in-spector for appeal to the grain committee end by other safeguards such as the de-finition in the rules of fraud perpetrsted by what is known as plugging, or, in other words, putting damaged and worthless grain in a car and covering it up with sound grain in such a manner that the ordinary inspection will not disclose its presence. presence

Deals in Futures. With regard to deals in futures the speaker said:

speaker said: Trading in futures is very little under-stood outside of the students of economics and the men who are engaged in those classes of bushess where hedging, so-called, has become a necessity. There is need for a more clear and full understand-ing of this very important side of the grain business. Take the case of Nebraska, where we will have, when this year's gorn crop is harvested, over 200,000,000 bushels of corn. Let us assume that one-half of this amount is consumed within the state, which will leave 100,000,000 bushels of corn to be disposed of for outside consump-tion.

be disposed of for outside consump-tion. At present prices, this will mean that somebody must pay to the farmers of Ne-brasks about 550,000,000 in good money. Nobody knows at the time the corn com-mences to flow to the railroads for sale and shipment just what is going to be done with it. It may meet a ready market and it may meet a market filled to repletion with the offerings of other states and countries. If the grain dealer who huys any considerable quantity of it is obliged to provide a warehouse for the storage of it, to insure the property against loss by fire, and the up his money indefinitely in the grain, taking all the chances of beterm

and risks. It was found long ago, however, that there were always some men who were big enough and strong enough and possessed of foresight enough to endeavor to fore-cast the future and to make prices accord-ing to their prophecy. With reference to this well known fact the supreme court of the United States said in an opinion in a case involving future trading that "speci-lation of this kind, by competent men, is the self-adjustment of society to the prob-able. **Yalue is Well Known.** The Man Who Presses the Button and WIZARD AMONG MIXED ACCOUNTS Work of Edward P. Moxey, Bookkeep-

Value is Well Known.

are unknown.'

best

land.

RELIEVES DYSPEPSIA IN FIVE MINUTES

WE IMPROVE YOUR LOOKS

AB

DENT

(0)

NO DANGEROUS SURGICAL OPERATION-NO BANDAGES-NO LOSS OF TIME.

WE CORRECT AT ONCE AND FOREVER Humped or Dished large or too long. Pug Noses, Outstanding Ears, Baggy Eyelids, Double Chin or Hanging Chops, in fact we improve your personal appearance.

DR. CLEMENT CO.

0

20

0

BAL

pleased to give you any further information you may desire

naster with his grievance.

The identification was complete

able. "Its value is well Known." say the learned judges, "as a means of avoiding or miti-gravity of the second second second second second providing for periods of wart." That is precisely what future trading does accomplish. A man may buy today leage of whether it is to be sold or con-sumed. His next step is then to bedge his purpose, by which is meant the sale of an equal amount for future delivery. The result is that he is guarded against all fuctuations of the market during such inter as he has in his possission the actual corn and the contract for the future. If the price of his corn goes up he makes a loss upon the contract for delivery in the future. On the other hand, if the price of corn goes down he makes a loss upon the actual corn, but recoups himself by the price it is that be using and selling of these ontracts for future delivery which makes a seculative market. They have a sound basis in law, as well as in economics. Among the many noted sleuths in the service of the United States, the above all others possessed of an un rivalled collection of distinguished scalps is Edward P. Moxey, investigator of crooked hanks and star witness in the prosecution of shady bankers. Mr. Moxey does not make a fraction of the noise made by the lawyers in the cases he investigates, but he is the mainstay of the government in securing conviction. He is a hely terror in chasing shady transactions through bank books So thorough is his knowledge of bookkeeping and so keen is scent that precious few big crooks escape this wizard of high

Some of his fine work in the finance. DIDN'T KNOW DR. LOVELAND west was shown in the winding up of the bogus "home companies" of Kansas Postoffice Clerk Demands Identifica-City, two years ago, and in the prosecution Before Delivering Mail to tion of Banker Walsh of Chicago last win-Popular Preacher. Mr. Moxey was the chief witness in the successful prosecution of Banker It was dear old Joe Jefferson in his in-Morse in New York, and is now un-

comparable rendition of "Rip Van Winkle" tangling the muddled accounts of Copwho gave such a meaning expression to per King Heinze, whose excursion into "Oh, my. And are we so soon forgotten Gotham's speculative banking circles when we are gone." But it follows for an proved so disastrous. eminent Omaha minister to discover the "Every case is handled according to its fact, "Even where we are best known we said Mr. Moxey in an interview nature,"

in the New York Evening Post. "There This axiom was impressed upon the minisn't any routine rule by which you can ister Friday morning when he went to say that you undertake the straightening the registry window of the Omaha postof a bank's books. When there is some office to secure a registered letter adthing wrong, and I am called upon, dressed to himself. The clerk looked at simply get down to work on the books him, but did not connect the inquirer with and learn what's been happening. That's the address on the letter and asked that all there is to it. he secure some friend to identify him.

LIGHT ON SHADY BANKERS

Exposes "Big" Thieves.

ing Expert and Sinr Witness in

Government Cases--A Not-

able Record.

one

It sounded simple enough, but the in "Some one to identify me!" exclaimed quirer didn't understand. And what he Rev. Frank L. Loveland, D. D., pastor of finally did understand, after further ques-First Methodist church and one of the tioning, was of the most general characknown ministers in Omaha, for it ter. It would take another expert to was none other than the popular Dr. Lovecomprehend Mr. Moxey's explanations in detail, if he had the time and inclination But the delivery clork was obdurate. The to give them. For the enlightenment of minister went into the office of the posthis unskilled interviewer, however, this

was the way he summed up his work: "On starting an investigation of a bank wherein there has been criminal work, DOUBT HANGS OVER FORAKER know that one of three things has happened: The robbery has been done by

Sentiment Seems to Favor His loans and discounts, in the name of the tirement, Says Ohio Busiprincipal or somebody else; or it has ness Man. been done by falsifying figures in the books, for example, the entering of false

J. D. Klimer, representing the Peters- withdrawals on the depositors' accounts; Herron Dash company of Columbus, O., is or it has been accomplished by the actual a guest at the Paxton. "I have found taking of cash or securities. The third trade conditions greatly improved since the state of affairs-the actual missing of election," said Mr. Kilmer, "and a feeling assets-is rare; for the cash and securiof confidence prevails everywhere I have, ties are counted regularly, and it is not difficult to keep them counted up accubeen throughout the west over the election of Judge Taft. rately, so that a man attempting to take "We feel a little chargrined over the fact

them away runs a risk of immediate and almost certain detection." that we lost the governorship in Ohio, but An examination of the books, he explain then there are other states that seem to ed, would show which method had been have the same cause for grief. I am not adopted by the culprit. Thereafter it would familiar enough with the political sentiment be a matter of getting the evidence in all over Ohio relative to the return of Mr. shape for presentation before a jury. Foraker to the United States senate, but there seems to be a tendency to let him out permanently at the close of his present

The Trouble in New York, "How can you wonder at bank defalcations in this city of yours," said the expert when you consider the life of the town? Look about you, and you will find an explanation why men go wrong. Watch the pace-the luxurious hotel life, the expensive

restaurants, the gambling houses, the pala-Eat Your Favorite Food Without, Some folks have tried so long to find rellef from Indigestion with the comtial apartments, the turning of night into mon every-day cures advertised that day; in short, the whole chase after excitethey have about made up their minds ment. It is a life requiring a flood of

take their cue from the biggest. Extrava-

gant living springs up elsowhere, in imita-

tion of the mode here. The young banker





TURKEYS FREE SATUR And every day next week until Thanksgiving with each and every sale of \$10 or over.

Cash or Credit

Here is an opportunity to get a turkey without one penny of cost to you-by this plan those persons who buy from us get a DIRECT BENEFIT impossible to secure elsewhere. This is an annual affair with us-WE GIVE THEM AWAY FREE.

This offer applies only to purchases made in OUR MEN'S AND BOYS' CLOTHING DEPT. Buy your clothing, gloves, furnishing goods, etc. here and get a turkey free,

Men's Fine Suits & Overcoats

Snappy, stylish and serviceable garments, styles strictly up-to-date, materials all the latest, our special prices during this sale are \$20.00, \$15.00, \$12.50 and

WE ALSO CARRY

Men's Cravenettes, Fur Coats Duck and Leather Conts. Men's Shoes, Men's Hats, Men's Shirts.

Men's Neckwear, Indies Shees. Boys' Clothing, Men's Work Shirts, Men's Furnishings. Etc., Etc., Etc.

OPEN

CHARGE

Account

Buy Your Thanksgiving Clothes on Credit

Big Reductions on All Ladies' Apparel LADIES' SMARTLY LADIES' CLASSY

WINTER COATS Made in this season's latest styles, in blacks and colors, all sizes. Semi-fitting, empire, directoire and tight

fitting models shown. Garments all run full 52 and 54 inches long. We will sell just 50 of these coats that should bring \$27.50, on sale Saturday, special for cash or easy payments-

1-3 Off Ladies' Hats

We must have room in our Millinery department for Holiday goods -and we know tomorrow's price selling will effect a quick clearance. Come early, Please.

All Goods Marked

in Plain Figures

TAILORED SUITS Long coat styles in blacks, and all this season's desirable colors, made in empire r tight-fitting and directoire models Elaborately trimmed with large buttons, and black satin bands, coats have those much called for slashed sides that are now so very popular. Suits positively worth \$30, on sale Saturday for-

............

Then, if he wanted more, he hypothecated | cessful pursuit of their trail. Five of the his lightning deductions and intricate cal- airship, an automobile, and a fine thieves were shown up. More than one culations. the paper and doubled his cash. He por-

As there is often someone in your family who suffers an attack of Indigestion or some form of Stomach trouble, why don't you keep a case of Diapepsin in the house handy?

Fear of Stomach Distress or

Indigestion.

thing you can eat without the slightast discomfort, and regulate a Sour Stomach five minutes after.

Tell your pharmacist to let you read cent cases of Pape's Diapepsin, then you comfort or misery of the Stomach, 14 will readily see why they cure indiges- waiting for you as soon as you decide tion, Sour Stomach. Heartburn and pre- to try Pape's Diapepsin. vent at once such miseries as Beiching of . One candy-like Triangule, taken after Gas, Eructations of Sour Undigested Food, cating, will promptly digest all your Nausea, Headaches, Dizziness, Constipa- food, the same as a strong, healthy tion and other Stomach disorders.

01

HOOK

. .

that they have something else wrong, or believe their's is a case of Nervouspess. Gastritis, Catarrh of the Stomach or Cancer This is a serious mistake. Your real

trouble is, what you eat does not digest; instead, it ferments and sours, turns to This harmless blessing will digest any- acid, Gas and Stomach polson which will putrefy in the entire digestive tract and intestines, and besides, poison the breath with nauseous odors.

A hearty appetite, with thorough di-

Gio

HUMP

(0)

stomach would do.

in the small town, on a visit to New York, discovers that he has not been playing the loose game of some of his fast living contemporaries here, and on his return home be sees things in a different light. The dream of sudden wealth, acquired in the the formula plainly printed on these 50- gestion, and without the slightest dis- metropolis, may be his undoing. "I say seriously that the attitude of trus-

teeship has suffered a shocking change in recent years. Whatever the cause, there are cycles of honesty and cycles of dishenesty. The present is a cycle of dishonesty, with its cause in modern standards of enjoyable living."

a life be lived.

Mr. Moxey has met criminals of all sorts and grades in his visits to national banks. In recalling a number of officers who had 'gone wrong" he mentioned a half dozen who could lay their downfall to speculation in stocks or cotton. He has had cases in every section of the United States and his ultimate judgment is that human nature is not much different in one climate from what it is in the others. Another conclusion he has reached is that no bank president or cashier can misuse the institution's funds without one or more clerks being aware of the fact.

"If the clerks would do their full duty," he said, "there would be fewer cases of defalcations. And let me tell you that wonderful readings of the ledger entries. many a clerk, in taking his first wrong how the bank's money had gone. In many step, has got the impetus from seeing the another case has he done this, landing upon lax methods of his superiors, watching the a trail in the midst of complicated figures ose way in which the bank has been which haffled other expert accountants. managed. The marvel is that, under such | It was he who straightened out the mudonditions, more subordinates do not sucumb to temptation.

employe, is president of the Edward P. National of Columbia. In the case of the Moxey Audit company in Philadelphia. He Fort Stanwix National of Rome, N. Y. has a certificate as a certified public ac- after the almost trapped cashier had comcountant in Pennaylvania, which is the mitted suicide, the examiner untangled the state where it is most difficult to get such books that the man had left in a scemingly

examinations. His son, also an expert, is n charge of the Philadelphia audit busi- New Orleans, from which two bookkeepers ness while the father is doing the New had stolen \$660,000. Moxey was ordered to York work connected with the Morse and the scene. One of the bookkeepers heard Heinze cases.

Accounts He has Untangled.

Before the panic of 1997 caused the origin the recent New York entanglements Mr. Moxey already had a reputation far and among banking men. It would take a big book to tell the story of all the mysmuch money had been lost, how it was teries of figures he has unraveled. The

taken, and where they stoud bank robbers he has helped to punish have There have been few cases wherein Moxey had their day in every state from Maine failed to clear up all the mystery before to California. Some of them were "little he completed his investigation. It has been fellows," but the government goes after that kind as relentlessly as it pursues the said of him that, if it were possible to convict anybody, he invariably caused the congreat offenders; others were men of hardly cas daring than Charles W. Morse, though viction, without, however, making efforts to fasten guilt upon men seemingly innocent their operations had a less widespread effect, and hence their conviction brought the and without losing his reputation for fairferreting talents of Mr. Moxey less into ness and willingness to keep the honest man out of trouble. It has been one of his the limelight.

he wanted money he filled in these notes | with \$1,000,000 before Moxey led the suc-

theories that an honest banker often makes Probably the most picturesque case with which the examiner was connected prior to banking mistakes-is guilty of "bad bank-1907 was that of William E. Breeze and the Ing"-without being dishonest, and he says First National bank of Ashville, N. C. It he always makes sure not to attribute crime was one of the few that did not end in final to such as should not have it laid at their mprisonment for the accused. The re- doors.

markable part of it was that Breese was Adding Machine Trick Disclosed. charged with getting away with more noney than the combined capital, deposits Many and devious are the ways of the bank defaulter. They have even learned

and prospects of the bank. The institution had a capitalization of but to tamper with adding machines, so as to alter results at the bottom of the column \$100,000. Breese was president and owned 30 per cant of the stock. As was shown at without apparently changing the record of the trial, he sent his agents about the the paper. That was what the wreckers contryside and got the signatures of many of the Enterprise National bank of Aliegnorant men to blank notes. Whenever gheny, Pa., managed to do. They got away

Only with vast incomes can such rowed the entire capital and deposits of the ba, k. "New York is to blame. The lesser cities As a final means of feathering his nes

uicide resulted, not to mention scandals hat arose around the names of families itherto respected in western Pennsylvania.

he decided to sell the institution's building. Lear and Black, brothers-in-law, who It was worth about \$40,000. Breese found a were the president and cashler of the purchaser who was ready to put up \$20,000 Doylestown (Pa.) National bank, went to and shoulder a mortgage for the other the penitentiary through Moxey's efforts. \$20,000. It was arranged by Breese that Another of his famous cases was that of this was a second mortgage. He managed the Keystone National of Philadelphia, In by stealth to negotiate a first mortgage that concern was Gideon W. Marsh, presifor a like sum with another party and to dent. When the doors were closed he was arrested. He had many friends and ball slip in an additional \$5,000 on the second mortgage of the original purchaser. After was easy to get. Marsh fled to Brazil, at raising cash on the mortgages he at last about the time Dom Pedro was deposed got \$65,000 for the building. It was estifrom the emperorship. There was no exmated that by this time he had stolen tradition treaty between this country and

about \$350,000, Even Mr. Moxey, accus-Brazil and Marsh might have stayed there tomed to big sums, thought this was doing indefinitely, but he grew tired of being rather well under the circumstances. watched by the detectives and escaped to Breese was convicted on the first trial. Africa. Homesickness seized him there, apbut the federal circuit court of appeals freed him on a technicality. The jury disagreed on the second trial. Again, at the third attempt, there was a disagreement. friend, calling upon him to return to Phila- into a dirigible type.

Then came the fourth trial, and another delphia, caused him to go there and surconviction, but once more the prisoner got render himself to the authorities. his liberty because it was found that one Mr. Moxey has served the government the opposite side. The airship will run of the trial jurors had not paid up his principally as an aide to the Department from eight to twelve miles an hour, carrytaxes, and in North Carolina such derelicof Justice in getting evidence against bank, ing two people. The runabout is an Amerition renders a man ineligible for jury defaulters out of the books of the robbed can invention. It costs but \$800. institutions, but he had been sidetracked | One may drive his own airship, as he duty. So in the end, with the aid of the legal time limit, Breese went free, accasionally to other service of similar na-

ture. The Interstate Commerce commis- away with his helpers, just as he would sion is indebted to him much for his help economize on chauffeurs or coachmen. If, in discovering faulty railway accounting. ever. In each trial he showed, through his And in the Gaynor and Greene case, con- | the drudgery of tuning up his airship he cerning the army officer and contractors, can obtain experienced helpers for \$15 a in charge of Savannah harbor work, he week, who will prepare the gas, inflate traced the vanished money for the federal the envelope, prepare his engine, and warp prosecutors.

The examiner is a native of Philadelphia, where he was born in 1849. His white hair of \$120 a month. A man who wishes to is the only sign of his years, save a slight maintain a fashionable carriage is obliged : stoop, caused by much bending over ledat the recent Morse trial he testified so rapidly that jury, lawyers and judge had to stop him periodically to catch step with gers, for he walks and talks with the ener-

COST OF AIRSHIP RUNABOUTS to inflate a small dirigible, but this en

Way of Getting Up in the World One Within Reach of the Mederate Purse.

A serviceable airship is actually cheaper than a fast automobile or even a fancy norse. If you are going in for the dirigble type of airship your machine may be purchased this season for \$1,500. It will carry two passengers and do about twelve miles an hour. It may be kept in your private aerodrome at slight expense, and

brought to your front door at any time at a few minutes' notice. One of the novelties of the season is : convenient little aerial runabout or motor balloon which brings air flights within the reach even of those who cannot afford parently, for he slipped back to the United motoring. The new airship is fitted with States and went to work as a day laborer. a pair of cones; they may be attached to A newspaper advertisement inserted by a an ordinary balloon, thus converting it The motor is attached to one side of the balloon car while the rudder extends outward from

would his auto or carriage and thus do on the other hand, he wishes to escape

the airship in and out of the aerodrome. Two such helpers will entail an expense maintain a fashionable carriage is obliged. In great haste the powers summoned a to pay a coachman \$50 a month and a footman \$20 more, while their board would may farther?" they said. "War has become

cal form of amusement. It costs about penditure only comes once in soveral weeks. A single inflation will suffice for a number of flights, while the escaping gas may be renewed at slight expense. On

the other hand a pair of pneumatic automobile tires cost from \$60 to \$100, as they must frequently be renewed. The automo bile having a much more complicated apparatus, has many more things to get out ut of order and needing repairs or complete renewal. The expense of shoeing a horse and doctoring a horse will, of course, be somewhat less than the maintenance of an automobile or an airship.

The actual expense of propelling an airship is less than in the case of an autonobile or even a horse. It has been calculated that the cost of gasoline per mile on a touring automobile is between 3 and cents. The cost of fuel for the eirship per mile is scarcely one-half this. The fuel is, of course, the same in both class. Incidentally, it is the recognized etiquette in air navigation for the guest who is invited on the flight to pay for the gasoline. It is, perhaps, a picturesque survival of the cld practice of a guest i riding in the past to pay the toll. Their

calculations are made on the assumption that the airship is kept in one's private accodome, the automobile in the private gatage and the horse in one's private stable.-New York Times.

A Look Ahead.

In due process of time the battleship had reached the utmost limit of its develop-

Likewise the manufacturers of deadly ex-plosives had perfected machines capable of blowing a whole fleet out of water at any imaginable distance.

110

What Else Please? WASHBURN CROSBY'S GOLDMEDAL FLOUR Nothing ElseThank You Just GOLD MEDAL FLOUR



Tickets on sale November 29th and 30th, December 1st, 2nd, 7th and 8th. Final return limit December 12th.

Tickets and sleeping car reservations at City Ticket Office, 1402 Farnam St., Omaha, Neb.

Then there was the Union National of

Reading of Crime in Ledgers,

It was not the fault of Mr. Moxey, how-

an archaeologist deciphering hieroglyphics, and brought order out of chaos. The directors learned from him finally just how

he was coming and killed himself. Many papers and books were missing. But the investigator put the missing links together. with the ald of those that were left, like

died accounts of the Chestnut Street National bank in Philadelphia, the Commer

