

CURTIS ON THE STAND

Indicted New York Banker Places Blame on Morse.

HE MADE NUMEROUS PROTESTS

Says He Told Promoter His Practices Would Break Bank.

REFUSED BIG LOAN TO HEINZE

Next Day Morse Drew Check in Favor of Copper King.

CROSS-EXAMINATION IS SEVERE

Attempt to Present Defendant in Light of Free Agent in Conduct of Bank Apparently Fails.

NEW YORK, Oct. 28.—The apparent determination of Alfred H. Curtis to exonerate himself of all blame concerning the banking transactions for which he and Charles H. Morse are undergoing trial in the district court here became more defined today when under the prompting of his attorney Mr. Curtis produced a letter written by him under date of June 13, 1907, and addressed to Morse, in which he protested vigorously against the continuance of practices inaugurated by the latter, which in Curtis' opinion constituted a grave menace to the stability of the Bank of North America. The incident of the drafting of \$200,000 by Morse was made the subject of searching questions by witness' own attorney, Mr. Curtis related the coming of F. Augustus Heine to him for a loan of \$125,000 and his refusal to grant the accommodation. Morse remonstrated with him, saying: "Unless we let them have the money they must go to the wall." Curtis stood firm, however, and retorted: "They cannot have a cent of the bank's money; if they must fail they must fail."

Morse to Rescue of Heine. But to his amazement, he testified, a personal check of Charles W. Morse for \$125,000, drawn to the order of Heine, came through the next day. The check had been honored, although at the time, the witness said, Morse had a balance to his credit of only \$100.

Montgomery Agate Convicted. PITTSBURGH, Oct. 28.—William Montgomery, cashier of the Allegheny bank until the discovery of a shortage in its funds of over \$1,250,000, was sentenced to three years' confinement in the state penitentiary for the second time this week found guilty of embezzlement and abstraction of funds, his responsibilities in the two cases amounting to \$1,500,000. As in the first case Montgomery offered no testimony in defense. The jury was out less than two hours.

LIFE TERM GIVEN PRIVATE Soldier Who Ran Amuck, Killing Four Men, Given Benefit of Light Penalty.

MANILA, Oct. 28.—Private Mike Beechan of the First cavalry, who ran amuck at Camp Stuenkel last May and killed four of his comrades, was sentenced to life imprisonment today by the trial court over which he appeared. The court took the view that the crime was unpredicated and the result of a sudden fit of anger. Under the Spanish law, therefore, the court held that the circumstances in the case did not warrant the infliction of the death penalty.

SCOTTISH RITES ELECTION M. W. Bayliss of Washington, D. C., is Chosen Sovereign Grand Commander.

NEW YORK, Oct. 28.—Closing its annual meeting the supreme council of the Ancient and Accepted Scottish Rite for the United States of America today elected officers as follows: Sovereign grand commander, M. W. Bayliss, Washington, D. C.; lieutenant grand commander, Calvin W. Edwards, Albany, N. Y.; grand master, D. C. grand secretary, general, Marcus W. Morton, Providence, R. I.; grand keeper of the archives, Walter Seymour, Newark, N. J.; grand master of ceremonies, Samuel G. Eberly, Washington, D. C.; grand marshal, general John A. Glidden, Dover, N. H.; grand altar steward, W. E. Bixby, Haverhill, Mass.; grand captain of the guard, Peter O. Anderson, Brooklyn, N. Y.

PIERCE WILL GO TO TEXAS Oil Magnate Indicates He is Ready to Stand Trial on Indictment.

AUSTIN, Tex., Oct. 28.—Henry Clay Pierce is coming back to Texas to answer the indictment returned against him in this county charging him with false swearing. Governor Campbell was today advised by Judge Barclay of St. Louis, who represented the state at the hearing of Pierce, that the St. Louis man will leave for Texas and be here November 4 to stand trial.

SUMMARY OF THE BEE

Calendar for October 1908 showing days of the week and dates.

THE WEATHER. FOR OMAHA, COUNCIL BLUFFS AND VICINITY—Fair Thursday.

Weather forecast table with columns for time of day and temperature.

Official figures show that Bryan has not been a vote getter for his party in Nebraska, but every time he has been a candidate he has run behind others on the same ticket.

FOREIGN. A band of Yaqui Indians was caught in ambush yesterday and a number slaughtered.

DOMESTIC. Bail has been furnished for a Russian parol held on a charge of fomenting the revolution.

LOCAL. Live stock markets. Grain markets. Stocks and bonds.

MOVEMENTS OF OCEAN STEAMSHIPS. Arrived. Sailed.

BOSTON DIOCESE CENTENNIAL High Officials of Church of East Attend Ceremonies at Great Cathedral.

Speculation Would Increase. Then there is another ill result ingrained in this scheme which has not been much exploited and which, to my mind, really the worst of all: Insurance of deposits without regard to the degree of care exercised by those who receive them would stimulate the injudicious opening of enterprises.

WOMAN IS CIVIL ENGINEER New York Girl Unique Among Her Sex in This Line of Work.

"So far as I know I am the only woman civil engineer actively engaged in outdoor construction work. There are other girls who sit in offices and calculate tensions, and daily with the modulus of elasticity, but they do not climb girders or ride on the steam shovel."

GUARANTY PRINCIPLE WRONG

Forces Prudent Man in Partnership with Plunger.

THEODORE BURTON GIVES REASON

Borrower and Depositor in Institution Will Foot the Bill—Uncertainty of Risk Fatal to Good Business.

CHICAGO, Oct. 28.—(Special.)—Theodore Burton, member of the monetary commission of the United States and chairman of the national board of directors of the "Fidelity of Guaranty Banking," declares the first and perhaps the foremost objection to be urged against Mr. Bryan's proposition to guarantee the deposits in the national banks is that it is wrong in principle.

It says to the man who is prudent, skillful and honest in his banking business and methods: "We will force you, in the most important feature of banking, to become a partner with many others whom you do not know and who are widely scattered." It imposes a regulation on bankers which would be absolutely fatal to success in any and every other line of business. It would ignore and obliterate the difference between those who are worthy to be successful, those who are to be trusted and those who are not entirely to be trusted and not fully worthy to succeed.

Banker Must Guarantee Blindly. And not only is the solid banker made responsible under this scheme for any mistakes or the results of recklessness or dishonesty on the part of any other bankers, and not only is he utterly without authority over them, but he is also powerless to fortify himself with any definite information as to how the bankers with whom he does his business, he cannot demand to see their books or to be informed of the safety with which their loans are being made.

Insurance Against Theft Unsuccessful. To put it still differently, this uncertainty costs money; it is expensive; it must be provided for else the business institutions assuming such a risk must come by disaster.

THEODORE BURTON. The inevitable result of making all banks or bankers responsible for the losses of others over whom they have no control would be an increase in the rate of interest.

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Bryan Prosperity



He Calls Himself the Advance Agent of Good Times.

From the Baltimore American.

UNITED FRONT IN DAKOTA

Republicans Campaigning Together in State as One Man.

YESSEY WILL SECURE MAJORITY

Vote Absolutely Certain for Taft—Congressional Candidates of Republicans Confident of Securing Safe Majority.

SIOUX FALLS, S. D., Oct. 28.—(Special.)—With less than a week remaining until election, the republicans of South Dakota are confident of winning a pronounced victory at the polls on Tuesday of next week.

YAQUIS LURED INTO AMBUSH Forty Killed by Papago Indians Who Were Armed by Government for Purpose.

EL PASO, Texas, Oct. 28.—News reached here today from various sources that a battle between Papago and Yaqui Indians has taken place north of Altar, Sonora, and that forty Yaquis were killed.

BAIL FOR RUSSIAN PATRIOT Public Subscription Sufficient to Bring About Release of Tschalkovsky from Prison.

ST. PETERSBURG, Oct. 28.—Nicholas Tschalkovsky, the aged Russian patriot who has been imprisoned in this city for nearly a year, was released this afternoon at a quarter after six.

Where DO You Stand Mr. Shallenberger? To Ashton C. Shallenberger: In Tecumseh you promised a county-option democrat that you would sign a county-option bill if passed by the legislature.

In Omaha you have promised to veto any county-option bill the legislature may pass, or "any bill that looks like county option." Which promise DO you intend to keep? Which promise DO you intend to break? Or will you keep either promise?

ANOTHER RECEIVERSHIP SUIT

Bondholders of New York Step in to Preserve Rights to Cleveland Traction.

CLEVELAND, Oct. 28.—A new suit for receivership and one which it is expected will take precedence over all other suits was filed in the United States circuit court today, asking that the court take charge of all of the local street railway property.

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BRYAN NOT A VOTEGETTER

Has Always Been Behind Others on His Own Party Ticket.

OFFICIAL FIGURES PROVE THIS

Journal-News-Star Combination on Its Knees to Tom Allen Begging Him Not to Enforce Contract for Space.

(From a Staff Correspondent.) LINCOLN, Oct. 28.—(Special.)—Election returns show that William J. Bryan has been the most costly experiment the democratic and populist parties of Nebraska ever tried.

Reaches New York at Noon. Mr. Taft left Troy in a drizzling rain and arrived in New York just before noon.

Always Behind Party. Whenever Mr. Bryan was not running for president he was running for United States senator.

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TAFT AND HUGHES

Judge and Governor Speak in Madison Square Garden.

GREAT STRUCTURE IS PACKED

Multitude Stands in Pouring Rain Waiting for Doors to Open.

GENERAL PORTER PRESIDES

United States Senator Henry Cabot Lodge Also Speaks.

DAY OF HEAVY CAMPAIGNING

Judge Taft Speaks Fourteen Times and Governor Hughes Fifteen—Giant Parade Feature of the Evening.

NEW YORK, Oct. 28.—The republicans campaign in New York City reached its climax tonight when William H. Taft, presidential candidate, and Charles E. Hughes, candidate for governor, spoke from the same platform at Madison Square Garden to an audience that filled the enormous amphitheater.

General Porter Presides. A band of 80 places kept the crowd from becoming impatient during the hour or more that elapsed before General Horace Porter, who presided, called the meeting to order.

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