

Mail Doug. 515—BOTH PHONES BRACE ALL DEPTS.—Ind. A-1241

A GREAT OPPORTUNITY FOR MILLINERY

COMMENCES SATURDAY

All of our \$7.50 and \$8.00 Trimmed Hats at each \$5.00



With the special interest of our out-of-town customers at heart we have decided to hold this sale during Ak-Sar-Ben only. In the gathering of hats for this sale great care was exercised to include only models of unquestioned merit and stylishness, and quality has not been sacrificed to make a low price sale. Every hat is made from the newest materials, right up with the present minute styles. These are all felt and satin hats in black and colors, smartly trimmed as fashion demands with wings and fancy feathers. In Saturday's sale at \$5.00 each. Remember every hat is positively worth \$7.50 to \$8.00 each.

Flannelettes
In choicest of this season's styles, at, per yard 10c, 12 1/2c, 15c and 18c.

Saturday Candy News
If you want fine candies come here, that is the only kind we sell; for Saturday we will offer Baldoff's fine Toasted Marshmallows, regular 40c quality, at, per pound **20c**

Bargain Square
In basement loaded with Remnants of every description and lengths. Reliable goods at fractional prices.

Women's Hosiery.

In light, medium and heavy weights you will find selecting here an easy task, for quality and finish are of the best. Women's black cotton hose, indestructible quality, have double soles, heels and toes, good wearing, 25c per pair. Women's black cotton hose, double soles, heels and toes, 35c per pair—3 pairs for \$1.00. Women's black Halc hose, high spliced heels and double soles, medium weight, 50c per pair. We sell the "Wayne kind" or perhaps better known as "Pony" Stocking for boys and girls, made with triple knees, heels and toes. They are soft, elastic, very strong and durable, light, medium or heavy weight 25c per pair.

Lace Curtains at Money Saving Prices

Our entire stock of Lace Curtains at greatly reduced prices. Ruffled Swiss Curtains from 22c pair up. Nottingham Lace Curtains from 70c pair up. Cable Net Lace Curtains from \$1.49 per pair up. Brussels Net Lace Curtains from \$2.98 per pair up. Cluny Lace Curtains from \$1.98 per pair up. See Our Howard Street Window.

REDFERN WHALEBONE CORSETS

The standard of corset fashion, the foundation of a perfect fitting gown. The new fashions are known as Directoire, and in this mode are many Ideas, all of which require careful corseting. Through their cut and trimming mode current fashions should convey the impression of unbroken lines. The figure foundation required for accenting this new effect must not exaggerate the natural curves of the waist and scientifically reduce the hips and abdomen, so that the whole figure is given the appearance of natural slimness. Redfern modes produce this result. Security Rubber Button Hose Supporters are attached to these models \$3.00 to \$15.00 per pair, according to materials.



Visit the New Japanese Room Third Floor.

THOMPSON BELDEN & CO.
See 9-25-08

Visit the New Japanese Room Third Floor.

HILL WRITES TO BANKERS

(Continued from First Page.)

change and the menace of increasing unrest, without injury, not only to itself and its employees, but to the business of the whole country, and the fortunes of its every citizen.

Laughlin on Guaranty.
Professor Laughlin spoke on "The Guaranty of Bank Deposits," and in opening his address said:

The argument in favor of insuring deposits is addressed to two classes of persons—first, the depositors; second, the bankers and stockholders in banks.

In this country there are persons who are willing to set class against class, to stir up antagonism between interests which are really bound together, provided they can thereby create political issues on which they can be voted into office. Now, an attempt seems to be made to set the interests of 15,000,000 depositors of our country against those of the 100,000 of stockholders in banks.

In truth, their interests are bound up together, the loss of one is the loss of the other. No antagonism exists between them, and the only explanation of an attempt to create such an antagonism must be due to the supposition that there are 100,000 persons among the depositors and only 1,000,000 among the bank stockholders, a supposition so inconceivable to a loyal American that we must dismiss it at once. The solvency of a bank is dependent on the solvency of the business men who are its customers and borrowers, and the depositors whose funds are loaned are no more interested in the solvency of the bank than the owners of the bank itself.

The passenger on a steamer is equally interested in the solvency of the steamer as the owner of the steamer. The passenger on a steamer is equally interested in the solvency of the steamer as the owner of the steamer. The passenger on a steamer is equally interested in the solvency of the steamer as the owner of the steamer.

So it is with the depositor and the bank. It is said that it is the depositor who makes the bank profitable, and the only explanation of this is that the depositor is a misapprehension as to the banking business. In reality, the depositor is only the raw material of the banking business, and the bank is a business which is run for the profit of its owners and investors.

People deposit in banks voluntarily because they get privileges in return. The banks provide the most convenient, least expensive and most secure means of exchange ever devised, by which payments can be made anywhere, in any amount, and at any time, without the need of carrying about with one a large quantity of cash.

All the monetary services of the bank are made possible by the fact that the bank has a monopoly of the issue of paper money, and does not begin to compare with the work of exchanging goods done by the banks and clearing houses through checks drawn by depositors on their accounts. Take that away from the banks and the country would be paralyzed, and yet there are persons so ignorant as to say that the banks are not given anything in return by the banks.

The ignorance of commercial banking is a question of a guaranty of deposits goes still further when they demand such a guaranty on the ground of the fact that the banks are not given anything in return by the banks. A question which arises is do the banks recognize the fact of their quasi-public function, and that they must give security to depositors for exercising good judgment in making loans with the knowledge that the stockholders will suffer a heavy loss in case of error or fraud? I answer, unambiguously, they do. In fact, the childlike ignorance shown by the advocates of insurance of deposits in no part of their argument appears more manifestly than in not knowing that the banks now put up a very large fund as a security for depositors.

There are no alternatives, either of using a guaranty fund; either for ultimate or for immediate redemption of deposits. Is it conceivable that the public orders do not know that there is already a guaranty fund for the ultimate payment of deposits? The guaranty fund is not a guaranty of profit and shareholders' liability can be the depositor suffer loss.

In view of the small loss to depositors of practical business methods.

Bankers Give Security.
The scheme to insure deposits requires all banks, good and bad, to contribute to a fund to pay off depositors in institutions that have failed. The more successful the bank the more it must pay into the fund; the less successful the bank the less it pays into the fund. This is a most successful plan for the mismanagement of the bank. If a burglar robs another man's house, go to the most honest man in the place and ask him to contribute to the cost of the other man; it will increase the eagerness of all men to be honest and discourage burglary. It is a most successful plan for the mismanagement of the bank.

Mr. Bryan has well said, and we must all agree with him, "one I want to see adopted in the form of regulation of banks in the near future is a law that will put the penalty on the right of the man and not on the community." If the English language conveys meaning clearly, those words mean that Mr. Bryan favors punishing the man who cheats his depositors by bad loans and not the man who makes them. If that is the case, it is logical to suppose that Mr. Bryan is radically opposed to the guaranty of deposits. The only way to control the initial act of each bank when making a loan is by increasing the reward to sound and conservative banking. It cannot be done by saying that if bad loans are made, the penalty for them shall fall, not on the bank but on the man who made them, but on the innocent and wise bankers who had nothing whatever to do with the bad loans. That is dangerous, political as well as banking reform. To suggest that sound banks should pay the customers of unsound banks in case of failure puts the responsibility and the penalty on the wrong persons and violates every principle of justice and fairness between men.

The persistent failure to understand the patent facts of banking is disclosed, also, in the contention that a guaranty system would discourage reckless banking. Mr. Bryan says, "under this plan of saving the depositors the stockholder loses all that he has before any other bank loses anything. Not only does he lose all his stock, but he also loses the penalty that the law fixes, and the loss of the stock and the penalty are enough to make him exercise care." It really amazes one to find any one so ignorant of our national system as this, and yet, this statement comes from one who does not hesitate to instruct and to threaten the bankers. Is it possible that he does not know that under existing law every bank must first set aside its capital, surplus, undivided profit and stockholders' before the depositor loses? Then, from Mr. Bryan's own point of view just as things are today, we have all the conditions to insure vigilance just as well as if we had the much vaunted guaranty of deposits.

The worst monetary fallacy in the arguments of the guaranty theorists is in the contention that if established, the system would draw so much money into the banks as to remove all necessity of creating an emergency circulation. The error here is in confusing property with the medium of exchange by which the goods are exchanged. If established, the guaranty of deposits appears now chiefly because it is an appeal to 15,000,000 depositors that they must first set aside their capital, surplus, undivided profit and stockholders' before the depositor loses. Then, from Mr. Bryan's own point of view just as things are today, we have all the conditions to insure vigilance just as well as if we had the much vaunted guaranty of deposits.

Schemed is Unfair.
The scheme to insure deposits requires all banks, good and bad, to contribute to a fund to pay off depositors in institutions that have failed. The more successful the bank the more it must pay into the fund; the less successful the bank the less it pays into the fund. This is a most successful plan for the mismanagement of the bank. If a burglar robs another man's house, go to the most honest man in the place and ask him to contribute to the cost of the other man; it will increase the eagerness of all men to be honest and discourage burglary. It is a most successful plan for the mismanagement of the bank.

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Ak-Sar-Ben Visitors Welcome

THE PEOPLES STORE

LEADERS OF LOW PRICES
16TH & FARNAM STREETS, OMAHA.
(The Peoples Furniture and Carpet Co. Established in 1887.)

Plain Figures and Lowest Prices Here

Important Skirt Sale
Ladies' beautifully tailored skirts, made in pleated and gored styles, all colors, regular \$7.95 value, special for Saturday at **\$3.95**

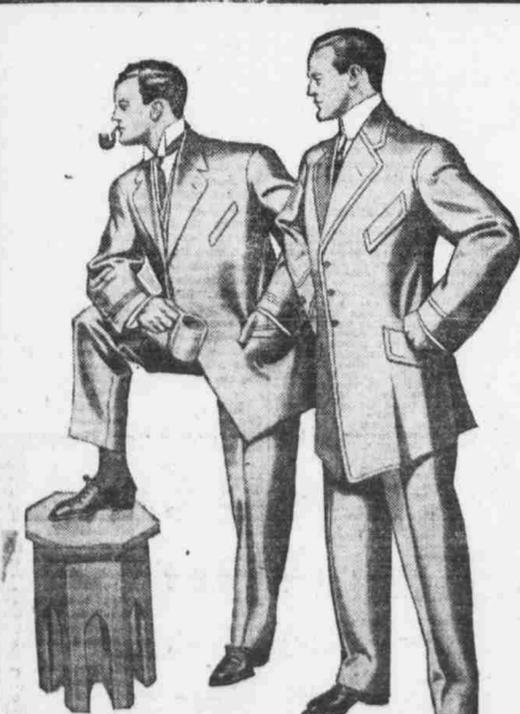
Special Sale of Ladies' Sample Suits for Fall
Assortment includes just 84 suits. They are made in a variety of popular styles, including the empire and directoire. Jackets are elaborately trimmed with satin, and are from 27 to 42 inches long. Skirts are both gored and full pleated, trimmed with large buttons and wide folds, to match jackets. All the latest materials, regular \$25.00 and \$30.00 values. We have divided them into two lots for Saturday's selling and the prices are—
\$17.50 and \$23.75



You Can't Buy Better Men's Suits



Than we show you for the money—The highest type of clothes perfection will be found in all our garments. We have grouped for Saturday's selling a lot of men's suits that are the best values we have ever offered—you, too, will be enthusiastic when you see them. The sale prices for Ak-Sar-Ben week are
\$15, \$12.50 and \$10
Men's Fall Hats In both soft and stiff shapes. The swellest line we have ever had. Prices range from **\$1.50** to **\$2.50** down to **\$1.00**
Boys' Combination Suits Made of fine all wool materials, 2 pairs of pants and a cap to match. Regular \$7.50 values, especially priced, at, **\$5**



THERE'S great satisfaction in knowing one's clothes are absolutely correct--that the quality is unquestionable and the style authentic. "SAMPECK" CLOTHES are tailored just as carefully as any garment your money can buy. We know of no reason why you should pay more than we charge except you are not yet convinced of the high standard attained by the most progressive wholesale tailoring shops in the business.

Young Men's Suits TO 38 CHEST
\$35.00 \$30.00 \$27.50 \$25.00 \$22.50
\$20.00 \$17.50 \$16.50 \$15.00

"Sampeck" BEST MADE CLOTHES
Barker Collars Are Linen, 15c Two for 25c

Benson & Thorne Co.
Correct Apparel for Young People
1515-1517 DOUGLAS STREET
Mundy Green Hats

49,000 Cigars to Smoke Lay in Your Supply

Saturday we will inaugurate the biggest cigar sale ever held in Omaha. We have just received 49,000 of Manera Bros. MI Selection clear Havana cigars and will place them on sale Saturday morning at the following prices:

10c MI Election Camelia	5c
Box of 50, \$2.50	
10c Election Concha Special	5c
Box of 50, \$2.50	
15c MI Election Rothchild	10c
Box of 50, \$4.75	
15c MI Election Diplomat	10c
Box of 50, \$4.75	
15c MI Election Perfector	10c
Box of 50, \$4.75	
10c La Aurora	5c
Box of 50, \$2.50	
10c Norris D. Newman's Sherlock Holmes	5c
Box of 50, \$2.50	
10c McCorl Brady's Henry Villard, Club size	5c
Box of 50, \$2.50	
10c Palmer	5c
Box of 50, \$2.50	
10c Sherret's Windsor Bouquet	5c
Box of 50, \$2.50	
10c Flor de Teller, Alfonso size	5c
Box of 50, \$2.50	
15c El Sidelo, Brests Grande	10c
Box of 50, \$4.75	
15c Principe de Galles, grande	10c
Box of 50, \$4.75	

Never before have you had the opportunity to buy these standard brands at such remarkably low prices. We urge you to take advantage of this offer.

Beaton Drug Co.

15TH AND FARNAM STS.
Cigar dealers to King Ak-Sar-Ben and all his loyal knights.

Table d'Hote Dinner 25c

EVERY EVENING AFTER 5.
HANSON'S NEW LUNCH ROOM
Original With Hanson

CAMERAPHONE THEATRE

1403 Douglas St.
Presenting motion pictures that talk, sing and dance.
CONTINUOUS PROGRAM
1 to 5 P. M. and 7 to 11 P. M.
Admission, - 10c
Children under 12 years, 5c
Beginning Sunday
George M. Cohan's Yankee Doodle.

FOR HIRE FULL DRESS SUITS S. SUGARMAN

1916 FARNAM ST. - 4582

AMUSEMENTS.

KRUG THEATER

15c, 25c, 50c, 75c
TONIGHT, MATINEE SATURDAY
Welcome home "My Sweetheart" from a successful tour of the world.
MISS HELEN BYRON
—IN—
MY SWEETHEART
A PICTURESQUE COMEDY
SET TO MUSIC
SUNDAY JANE EYRE
Next Week, THE WIZARD OF OZ

OPHEUM

PHONES DOUG. 494
IND. A-1242
ADVANCED VAUDEVILLE
Mat. Every Day, 2:15; Every Night, 8:15
"Paradise Alley" Charles Wayne and Co.; "Slivers" Keane and Briscoe, Leap; "Armstrong and Verne, Majestic Trio and the Kinodrome.
Prices, 10c, 25c and 50c

BOYD'S THEATER

One Week, Starting Sunday—Matinee Wed. and Sat. Frederic Thompson presents
EDWARD ABELES in
BREWSTER'S MILLIONS
With Original Cast
Seats now on sale, 25c to \$1.50.

BURWOOD

PHONES DOUG. 1508; IND. A-1250
THURSDAY, WEDNESDAY, FRIDAY, SATURDAY
Mrs. Tompkins' Telegram
& SAT. CONFIDENTY, IT'S THE BEST
AK-SAR-BEN WEEK, "THE GIBBS GIRL"