NATIONAL STOCK

What is the use of denying; the whole world IS stock gambling. It should not be so, but it is so. Senators and ward politicians, bishops and curates, judges and court criers, lawyers, doctors, tinkers, tailors and newspaper editors and all-round stargazing moralists, and, and, and—their mothers, wives and swecthearts, and Faro Jim and Race Track Dan and all the gang.

Some believe that the whole world is not stock gambling, but I, to whom they all come for a "heart-to-heart" "don't for goodness' sake give us away investment" know that broadly speak ing all the world IS stock gambling. And why not? The age is a dollar age, a give-me ense-and-comfort-and-luxury-and-give-itto-me-quick age, and the only respectable short cut to quick and easy money is a stock gamble

The bishop would not game in stocks or in anything else, but his boy IS at college and his daughter MUST be brought up, and while he and his good wife have all and more to supply their individual wants it is their duty "to invest their little fortune to the best advantage." Red Mike is "dead on to how the trick was turned that shot Morgan and his pals to the top of life's ladder and it is good enough for his swag all right, all right." From the indolent rooster on the top round to the one glued to the rung in the mud and all the in-betweens, they are all gambling in stocks. Few call their act gambling, but to us who have the hopper end of the business, to us who look at the hopper's contents with unshaded glasses, we know all the "investments," "speculations, "fliers" and "business ventures" bear the same tag-"stock gam-"something for nothing." When the Philadelphia High Church public purist was confidentially told that Harriman was to jump the Union Pacific dividend to 10 per cent overnight and he purchased 5000 shares at 150 with his earthly all, \$50,000, as margin: and when Union Pacific jumped to 196, and his \$50,000 turned into \$280,000, he knew he had only been investing. But when Union Pacific afterwards dropped like a bolt from the blue to 100 and his \$280,000 had disappeared in pale yellow atmosphere, and his investment was a vacuum into which had been sucked all the funds of which he was Trustee, the coroner found pinned to his suicided remains the truth tag: "All that remains of a gambling thief."

All the world DOES stock gamble, as is evidenced by the un-

blotable public records, which show

1st-The industries of the American people are represented by \$70,000,000,000 of paper tokens, stocks, bonds, which are 'dealt in" on the Stock Exchanges.

2d-The purchase and sale of these paper tokens each year epresent the employment of more money than all the manufacturing, all the farming and all the transportation business of the American people.

3d-The amount of deposited money in the banks and trust companies of America which subsist directly and indirectly on the business of stock gambling and which represent the capital and savings of the American people, is far greater in amount than that employed in all other business.

4th-The amount of money taken each year for the living expenses of these directly and indirectly engaged in the business of stock gambling, not a man of whom is a legitimate producer of anything of value to his fellows, is far greater than that taken by those engaged in managing any 10 lines of legitimate business.

5th-The destroying-value and destroying-energy effect on all legitimate business of the American people by the rise and fall of the price value of the \$70,000,000,000 of paper tokens of wealth produced through the energy of stock gambling has been far greater during the past 40 years than that produced by all the earthquakes, floods, fires, famines, wars and labor unions

6th-The effect, the bad effect, the heart-depressing soulcrushing, hope-destroying, energy-numbing effect on the American people by the accumulation of monstrously mammoth private fortunes through the agency of stock gambling during the past quarter of a century is far greater than the ill effects of all the socialistic, anarchistic, laboristic and professional thievistic preach-

ings and practices of the past 200 years. All the world IS stock gambling. If the American world continues to stock gamble during the coming 10 years on the increasing ratio of the past 25, it is inevitable that the name 'America" will hold but the same relation to human freedom as

the name of Darwin does to man, as much, no more, No question, no combined 100 questions which will be asked during the coming 10 years will carry the same vital import to the American people as this one, "How can stock gambling as at present conducted be stopped?"

There is but one way to stop stock gambling as at present conducted. And it is obvious to all students of affairs that there is but one way possible, for all other ways have been tried, and have failed, absolutely failed. Fearless President Roosevelt's efforts, the efforts of Congress, State Legislatures, the courts, the press, the labor unions, the politicians and the muckrakershave absolutely failed. The recent past shows conclusively that in spite of the earnest efforts of these classes stock gambling has not been crushed, but on the contrary that it has flourished until today it is being carried on upon a 1000 per cent bigger basis than ft was 25 years ago, and for evidence I point to the late October panic, where quicker, mightier and more dastardly brazen tricks were pulled off with a 1000 per cent greater profit in money and "glory" than ever before.

The only way possible to stop stock gambling is "National

1st-Beacuse "National Stock" is already since its recent launching an assured success. It is now assured that the American people and Europeans will buy from its treasury unlimited amounts of its unlimited possessions of "National Stock" until 2d-"National Stock" will be possessed of at least as much

cash for all practical stock market purposes as the System. 3d-With this cash and its knowledge of the stock gambling game, and its machinery for harnessing this game, which knowledge and machinery is as great as the System's, it will be as able to dominate the price of the \$70,000,000,000 of stock and

bonds as the System. 4th-From the fact that it will never bring this cash knowledge and machinery into play but on the RIGHT side of the stock gambling game, and then only when the System is already

engaged on the WRONG side of the stock gambling game, it must inevitably have the System beaten to a shredded frazzel every time it opposes them. And now that "National Stock" has been successfully launched now that its pamphlets, reward blanks and orders for stock are rolling up an astounding success, and now that it is patent to

all that "National Stock," in spite of the gigantic efforts of the System through its banks, trust companies, subsidized brokers and Stock Exchange officials and that portion of the press which is in its hire, has swept everything before it until at present its fast increasing success is holding the attention of the whole thinking world, it is meet that I should close the first chapter of its history and go on to the second.

I can now say to the world what I could not say at its launching without the danger of dampening the ardor of the scores of thousand whose only enlisting motive was profit.

'National Stock's" foundation motive is to destroy stock "National Stock" will destroy stock gambling as at present conducted, because it will first make so much money by making at will the price of the \$70,000,000,000 of stocks and bonds on the Stock Exchange, that the whole world will buy "National Stock" which in turn will give "National Stock" such additional power

that it will either 1st-Absolutely crush and destroy the System, or 2d-Compel the System to abandon its present methods of doing business, in which event "National Stock" will go out of its present business by merging itself into my final Remedy, and at this merging it will return to all owners of "National Stock" their original investment plus the enormous accumulated profits.

In other words (I call the attention of my most vicious critics to this most vital part of my plan) I knew before launching 'National Stock" that if it once got the hold of the people it already has secured that it would quickly compel the System to abandon the methods by which the System has been crushing the American people and adopt those employed by "National Stock, which acknowledgement of "National Stock's" success will in itself bring into full play my final Remedy. It was for this great end more than the profit to investors in "National Stock" that I toiled and schemed for 20 years to successfully launch my plan, because when once all the world realizes what has now become visible to Wall Street-that "National Stock" has the System on the run-the realization will in itself fully bloom my final Remedy, and my work will have been finished and the American people will have come into their own.

Since the launching of "National Stock" the common rallying ground of my critics has been "How can he be sure of success when he enters the market against the System? The answer should now be clearly visible even to ordinary minds. Even if National Stock" and the System were equal in cash, market knowledge and market machinery the System would go down before "National Stock" in every deal because "National Stock" will never enter the stock market to oppose the System, but in cases where the System is engaged in one of its robbery-of-the-people campaigns, that is, when the System has bid up stocks by dishonest methods to an artificial height for the purpose of unloading upon the people, "National Stock," with its newspaper advertising broadsides, will scream the dishonesty so fiercely and so shrilly as to produce a stock market panic, and in the inevitable tumble it will make the millions the System loses. On the other hand, when the System has dishonestly depreciated stocks to shake out the public, as in the October panic. "National Stock" will raise the whole world to a buying movement which will make the combined erforts of Standard Oil, Morgan et al. resemble a cat-o'-nine-tail dike in the course of a Niagara.

The System can never corner or "panic-strike" "National Stock" in its market operations, because "National Stock's" operations will never be based upon a dishonest or artificial basis. And why should they be, when the System will supply it with all the opportunities it requires, or (and here is the very nubbing of "National Stock's reason for existence) the System will reform its methods and-"National Stock" will have most gloriously fulfilled its mission.

I will illustrate the tremendous power of "National Stock" to make money and at the same time to crush the System.

SMEATERS AMERICAN

The America Smelting Trust is probably the richest corpora-tion in all the world in its future possibilities for money making for its stockholders.

1st-It has great smelting plants scattered throughout the United States, Canada, Mexico. When business is good it has the products of the richest of the continent's mines brought to its doors, and it coins money for its stockholders. When business is poor it takes out of the ground from its own mines their enormous wealth, and-coins money for its stockholders.

2d-Through its extraordinary opportunities for insight into the best mines on the continent it has been able to buy the very richest of them all and at bedrock prices, at bedrock prices because it deals direct with the miners, and also because of this it has been able to get tegether a band of the best engineers and experts, which in turn means that it will always have the best mining properties in the United States, Canada and Mexico.

3d-The business is in the hands of seven young, honest, able men, the Guggenheim brothers, who inherited the business from their father, who laid the foundations for its enormous success These men are brainy enough to know that they can get more of what is of value to humans out of their business by playing honest and fair with the public than by doing otherwise.

4th-The Guggenheims from inheritance and environment and business association trained with the System forces. They would shudder at the idea of defying the System by affiliating with "National Stock." Therefore "National Stock," which has no likes or dislikes, but exists only for the purpose of accomplishing its great end in any legal and nonest way, determined to connect up with

American Smelters without the by-your-leave of the Guggenheims. To that end, while Wall Street wined and dined and carded and mirrored itself into the habitual state of "public-be-damnedness" "we-are-the-whole-shooting matchiness," "National Stock" burned the midnight kerosene digging out the facts and formulating plans which when laid before him looked so good to one of the Rocke-fellers that he boarded the American Smelters express with the determination to go through with it to its plainly evident destination-success, tremendous success. It should be borne in mird

that there is always some powerful member of the Rockefeller band ready to board any Dollar enterprise which assures him big

profits for his capital. It should also be borne in mind that "National Stock" cares not a finger snap who its fellow passengers are in the market voy ages provided it is sure of the honesty of the voyage and the

profits to be made from the trip. The result: With smelters selling at 57 I began an advertising campaign for its purchase, and it quickly mounted to 70, where its quick rise and my advertising arrested the attention of two bold System plungers who concluded that it had risen solel'y because of my work and not because of the unlimited buying of a Rockefeller. These plungers laid out a campaign to sell Smelters short. They were encouraged by certain powerful System men who may or may not have been in league with the bull end of the campaign-but this is a story for a future advertisement-During the past few weeks Wall Street has gazed open-mouthed at the conflict which has waged around Smelters which soon became evident to all, but which divided itself to Wall Street as the Sys-

tem on one side and "National Stock" on the other. The short sellers have sold and sold until at present time they are probably short more stock than has ever been shorted since short selling was invented. The paper losses to th two Systm plungers are enormous, for Smelters is now close to 100, but worse than their present paper losses is the fact that they know now that they can never buy back what they have sold without runring the price of Smelters into the clouds. In the meantime the System men who have encouraged them into slipping the noose over their heads have consoled them and loaned them great blocks of Smelters stock against the day of their final rounding up. In the meantime again "National Stock" stands ready awaiting the first sign of their becoming panic-stricken and attempting to buy back what they have sold when the stock will be jumped so quickly and to such heights as to drive another large nail into the coffin of the stock gambling game, while Wall Street is frenziedly guessing why American Smelters is acting so mysteriously.

I cite the above simply as an illustration of one of the thousands of possibilities of profits for "National Stock."

The following is a morsel of reflection fodder for the shorts on Smelters. This one advertisement which goes all over the world and which will be read by probably 50,000,000 people will probably create over 10,000 new buyers for Smelters. If they average 50 shares each their buying alone will cause the stock to advance \$30 to \$50 and the rise because of this buying should so panicstrike the two System plungers as to start them buying back the 350,000 to 400,000 shares they are now short, which in itself should carry the price to the 190 I have been predicting for it, and which it is inevitable it will sell at -it sold last year at 175. Also by way of comfort to the shorts. If this advertisement does not produce the full effect it will be repeated until it does, for I have decided that one of my duties to "National Stock" and the public is to cry the merits of Smelters until I have the stock in the hands of 100 times as many stockholders as the Guggenheims and the Systems have been able to secure for it by their combined ten year's efforts -already I have probably more than doubled the number of its stockholders.

TO GAMBLERS

I ask again, as I did in my first advertisement, can any stock gambler intelligently answer this question-Why should he buy 1000 shares of System stock, say Union Pacific selling at 165 and put up \$15,000 margin, which will be lost in any of its numerous 15 point drops-why should he do this for the chance to

secure a 10 point profit, or \$10,000, when with the same margin he can buy 30,000 shares of "National Stock" at say \$2, which in a short time will sell at say \$4, and thereby pay him \$60,000 profit, and at no time during the operation could be lose his margin of \$15,-000, or 25 per cent on the price of "National Stock."

In the first section of my campaign I did not encourage margin buying of National Stock even by stock gamblers, but so great has become the demand from this class that I now advise all stock gamblers bear in mind I say stock gamblers only; that is, those who insist upon gambling upon margin in the System's

stocks-to buy "National Stock" in preference to any System stock, even Smelters, and I refer all such buyers to the advertisement of C. C. Clapp & Co., with whom "National Stock" has entered into arrangements for the handling of this branch of "National Stock's"

Boston, September 9, 1908.

THOMAS W. LAWSON

Upward Movement of Prices Admitted

NEW YORK STOCKS AND BONDS

to Be Due to Professionalism.

Late Sales to Take Profits Cause Slight Fall from the Extreme Advances of the Day.

NEW YORK, Sept. 2.—An unusual thing about the current upward movement in prices in the stock market is the freedom with which admissions are heard of the part played in it by professionalism. Admonitions to this effect are common to most of the market letters and advices sent out by commission houses to their clients or prepared for general public circulation. A smail combination of very wealthy capitalists is given credit for the summer rise in prices and there is no disguise of the belief in the large part played by manipulation in the advance. Even Mr. Harriman himself, while asserting his faith in the value of his properties as reflected in the advancing quotations, has given public expression to his conviction that much of the market activity represents sales "made in a circle." NEW YORK, Sept. 8 .- An unusual thing made in a circle."

Day to day sales between professional

Day to day sales between professional traders may, in fact, make up the largest part of seeming activity in market transactions, and it is clear that so long as the latest buyers are willing to take the stocks from the latest sollers at an advance in price the succession of paper profits will continue. Mr. Harriman's prediction might apply to such dealings, which are not unusual in a period of speculative excitement, until the same universal disposition to sell and realize profits in cash changes the until the same universal disposition to sell and realize profits in cash changes the complexion of affairs. The description would apply to transactions on "matched orders" or even to "washed sales," which are frowned upon by the rules of the stock exchange, but which have been disclosed as part of the methods brought out by investigation of firms which have failen into disgrace for one cause or another at different times. There was as little news as usual lately to explain the upward movements of stocks. Both Union Pacific and Southern Pacific reported measured earnings for June and showed operating costs out down sufficiently to more than overcesse the decline in gross earnings and to establish gams in net over July of last year. The rate of the decline in gross earnings, however, was nearly as great as pear. The rate of the decline in gross earnings, however, was hearly as great as for June and the improvement in the net return hore no proportion to the advance which has taken place in the price of the shares. The Western Union statement of earnings for the September quarter had some effect on sentiment with its transformation of a deficit last year of \$150,188. But into a surplus this year of \$150,188. But properly by the telegraphers strike, leaving the comparison no value as a reflection of business conditions in general. The day's crop news did not quiet the feeling of anxiety over the corn crop. Copper was lower in London. The day's Bock lained Co.

changes in the money market were not per-ceptible in the quotations. The rise in dis-counts in foreign exchange here compels some attention and has revived discussion of the possibility of gold exports again. The requirement is supposed to be for large forthcoming government leans abroad. Sales to realize profits had some slight effect in reducing the day's extreme ad-vances. ADVANCES CONTINUE, HOWEVER St. 896,000.

United States bonds were unchanged on United Pattie pid.

| H. & L. ptd | | 20% | #336 | 2714 | Weatinghouse |
|--|---------|--------------|-----------------|---------|--|
| Ice Securities | 1,100 | 22 | 2576 | 265 | Weatern Unio |
| Linneed Oil | | 44110 | 10000 | 130% | Wheeling & |
| Locomotive | 25,409 | 62 | 50% | . 6119 | Wiscinson Ce |
| Locomotive ptd | | 10456 | 10456 | 20154 | Total nales |
| 8. & R | 12,900 | . 34% | 5414 | 558 | 2 3 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| 8. & R. pfd | | 101% | 10654 | 1004s | Box |
| Sugar Refining | 1,400 | 331% | 134 | 14375 | The second section of the second section is a second section of the second section section is a second section of the second section s |
| Tobacco pfd | 203 | 86 to | 10114 | 2514 | BOSTON. |
| rican Woolen | 4172212 | Sixte. | TAXABLE | 14.4 | 3 per cent |
| ronda Mining Co | 2,800 | 46 | 4734 | 4154 | Official cic |
| leon | 7,600 | 9114 | 1015 | 34165 | *Atchlson adj |
| uson pfd | | **** | Beech | 98 | do 48 |
| ntic Coast Line | 70.7 | -91% | 90 | 99 | "Men. Centra |
| imore & Ohio | 17,500 | 200 | 984 | 20% | Atchicon B. |
| & Ohio ptd | | 2000 | 11111 | 361 | do pfd |
| skirn Rapid Tr | 7,600 | 347h | 2434 | 1456 | Boston & All |
| dian Pacific | 1,400 | 273 | \$74.5 <u>4</u> | 172% | Boston & Ma |
| tral Loather | 1.290 | 28% | 25% | 28% | "Souten Elevi |
| ral Leather pfd | 10) | 99 | 90 | 1916/10 | **Fitchburg |
| rai of New Jersey | 100 | 2.8 | 208. | 219 | Mexican Cent |
| sapeake & Ohlo | 11,800 | 4414 | 4514 | 14254 | N. Y., N. H. |
| age Gt. W | 1,200 | 65% | - 6% | 1.60 | Union Pacific |
| ако & N. W | 4,400 | 16416 | 16274 | T\$1561 | Am. Arge. Ci |
| M. & St. P | 21, 190 | 145% | 14456 | 144-74 | I do pfd |
| C., C. & St. L | | -5416 | 3456 | 445 | Am. Pagu. T |
| rado F. & L. | 2:400 | 27 | 265% | 24.54 | Amer. Sugar |
| rado & So | 4,400 | 31 | 2016 | - 683W | do pfd |
| & So. ist pfd | 700 | - 55 | 85 | 4415. | .m. T. & T. |
| . & Bo. 2d pfd | | 25% | 50 | 15 | Am. Woolen |
| sulidated Gas | | 25416 | 151 | 122/1 | Go pfd |
| a Products | | 47444 | ALLER | 19 | Dominion L. |
| ware & Hudson | | 172 | 171% | 17044 | Edman Elec. |
| ver & Rio Grande | 400 | 27 | 2016 | 36% | ***Grosral E |
| & R. G. ptd | and the | Trees | 100000 | 5.0 | Mass. Electri |
| illera' Securities | | 34% | 24 | 24% | - do pfc |
| | | 21 | 26.56 | - 50% | Mass. Gan |
| lat pfd | 9,210 | 46 | 44% | 4550 | United Fruit |
| 2d p5d | | 3654 | 2456 | 36% | United Shoe |
| eral Electric, ex-div | | 14554 | 144 | 1414 | *do pid |
| at Northern pfd | | 3.50 % | 115% | 1385 | U. S. Steel. |
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| tols Central | | 145% | 14194 | 14234 | Adventure |
| rhorough Met | | 11% | 12% | 114 | *Allousz |
| Met. pfd | | 24% | 23% | \$3.66 | *Bld. **A |
| enational Paper | | | | . 20 | BITT. 18 |
| A COMPANY OF THE PARTY OF THE P | 10000 | 1 December 1 | 10000 | 400 | |

St. L. & S. F. 2d pfd.
St. Louis S. W. pfd.
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Southern Pacific
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Southern Railway
St. Railway pfd.
Tennesson Copper
Tennes C. Pacific Number of sales and leading quotations U.S. Steel, ex-div.

On stocks were as follows:

Males High Low Tioes

Amalgamated Copper 18, 25 78 78 16 16 Us Cish Copper

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Am. C. & F pfd 100 204 234 255 Watmahouse Electric 100 12% 12% 200 20% 26% 5.0 100 7159 2.640 10% 05% 24% 24% ston Stocks and Bonds.

124 Day
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4 New York Mining Stocks. NEW YORK, Sept. 2.-Cleang quotations NEW YORK, Sepon on mining stocks:

*Alice **
Breece **
Brunswick Con 6
Com Tunnel stock 11
Con Cal & Va 5
Litta filter 5
Iran Bilver 100 6 Mexican Il Ontario 17 Ophir 5 Small Hopes

Treasury Statement. WASHINGTON, Sept. 9.—Today's statement of the treasury balances in the general fund, exclusive of the \$150.000.000 gold reserve shows: Available cash balance. \$187,165,384; gold coin and builton, ;24,329,735; gold certificates, \$30,763,920.

Bank of Germany Statement. BERLIN. Sept. 9.—The weekly statement of the Imperial Bank of Germany shows the following changes:
Cash in hand decreased, 8.484,000 marks;
loans, decreased, 7,257,000 marks; dis-

counts, decreased, 28,104,000 marks; trens-ury bills, increased, 39,504,000 marks; notes in circulation, decreased, 16,842,000 marks; deposits, increased, 8,173,000 New York Money Market. NEW YORK, Sept. 9.-MONEY-On call, easy, 18114 per cent; ruling rate, 1 per cent; closing bld, 1 per cent; offered at 114 per cent.
TIME LOANS-Firm; sixty days, 2 per cent; ninety days, 2½ per cent; six months. NAME MERCANTILE PAPER-4045 per cent.
STERLING EXCHANGE-Firm, with actual business in bankers bills at \$1.8475 G4.8485 for sixty-day bills and at \$4.85564 4.8640 for demand; commercial bills, \$4.849 4.84%. BAR SILVER-51%: Mexican dollars, 45c. BONDS-Government, steady; relircad. Closing
were as follows.
U.S. ref. 2s. reg.
un coupon
U.S. 3s. reg. Closing sales on New York bonds today **do 3d inc.
**Ches & Ohio 14a .
Chicago & A 3½s .
C. B. & Q. n. 4s .
C. B. L. & P. 4s .
do col. Es .
do ridg. 4s .
**Colo. Ind. & .
**Colo. Mid. 8s .
**Colo. Mid. 8s .
**Colo. Mid. 8s .
**Dol. & H. cv 4s .
Dol. & H. cv 4s .
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**Japan 6a .
**Golfered.
Bind. *Golfered.

BERLIN. Sept 9.—Prices on the Bourse today were firm and trade was quiet.

PARIS. Sept 9.—Trading on the Bourse today was weaker.

LONDON. Sept 9.—Money supplies were pientiful on the market today for settlement and other requirements. Other discounts were firm and it is expected that Egypt will soon take gold. On the Stack exchange carry-over rates for the settlement continued unchanged. Business was of moderate dimensions, but the tone generally was good. Investors bought consols, home rails and Japanese bonds, but Paris offered its specialities in the afternoon and this caused irregularity, especially in Rio Tintos and Diamond shares, and if 15 for futures. The local market was weak in consequence, with spot quoted at \$28.40@28.62½. Copper was lower in London at 181.85@4.60. Spelter advance of the attention in the forenoon and were well over parity, the conson and were well over parity, the continent providing the chief support. Later New York bought well. Eris, Southern Pacific and Baltimore & Ohio were the features and the market closed firm. Copplete was lower in the London market was firm at \$4.75@4.80. From was lower in the English market, with standard foundry quoted at \$13.3 and Cleveland warrants at \$25.

LONDON. Sept. 9.—American securities opened firm today. Later prices eased off and at noon the list showed irregular changes, ranging from % above to % below yesterday's New York closing.

London closing stocks: London closing stocks:

Consols, money, 85 -16 Mo., Kan. & Texas, 12
do account 1645 New York Central, 198
Anaconis 55 Norfolk & Western 7
Atchieon 36 do pid 8 St.
do pid 0 0 Ontario & Western 4
Baltimore & Oblo 10 9 Ponnsylvania 64
Canadian Facific 1174 Rand Mines 7
Chesapenke & Oblo 14 Reading 05
Chi. Great Western 18 Southern Railway 20
Chi. Mil. & St. P. 135 do pid 04
De Beers 124 Southern Pacific 137
de pid 6 15 Union Pacific 174
de pid 7 Union Eris 33 U. S. Steel 53 Go Eris 60 lat pfd 455 do pfd 414 do id pfd 455 do pfd 414 do id pfd 55 Wabsah 24 lat Grand Trunk 213 do pfd 27 lillhois Croutal 153 Spanish is 22 Louisville & Nash 112 Amai. Copper 315 SILVER-Bar, steady at 23 id per ounce. MUNEY-163 per cent. The rate of discount in the open market for short bills is 17-15614 per cent; for three months' bills, 18-16615 per cent.

Bank Clearings. OMAHA, Sept. 9.—Bank clearings for to-lay were \$2,157,746.67, and for the corre-sponding date last year \$1,967,134.79.

Wool Market.

BOSTON, Sept. 2.—WOOL-The local &common for wool continues light despite easter prices in all lines. Only a few transactions have been over 10.0.0 pounds, the heaviest being a sale of Nevada half-blood at 50c. Fine territory staple is lower, with few dealings, and Ohio was in but little demand. The eastern quotations range as follows: Kentucky. Indiana and Missont, three-eighths blood. 25,725c; one-quarter blood. 25,725c; one-quarter blood. 25,725c; from six to eight months, 53,447c; fine fail, 47,645c; California, northern, 13,745c; fine fail, 47,645c; California, northern, 13,745c; fail free, 35,737c. Oregon, eastern, No. 1 staple. 57,63c; eastern No. 1 clothing, 17,65c; vailey, No. 1, 15,746c. Territory, fine staple. 57,63c; ine medium, staple. 57,63c; ine medium, staple. 57,65c; one half blood. 15,75c; three-eighths blood. 15,75c; fine A. 50,55c; A supers, 1,75c.

ST. LOUIS. Sept. 1.—WOOL—Steady: medium grades, combing and clothins, 19,50c; light line, 15,756c; heavy fine, 11,672c; tub washed. 10,627c.

Metal Market. Wool Market.

per shares were weak on rumors that the Amalgamated company would reduce the price of copper.

London Closing Stocks.

LONDON, Sept. 9.—American securities opened firm today, Later prices eased off and at noon the list showed irregular at 18.50 (\$17.25\$. No. 2 foundry, northern, \$16.00 (\$17.25\$. No. 1 southern and No. 1 southern, soft, \$16.75 (\$17.25\$. ST. LOUIS, Sept. 9.—METALS—Lead, firm at \$4.45 (\$2.450\$. Spelter, firm at \$4.67 \frac{1}{2}\$.

Available Supplies of Grain,

Available Supplies of Grain.

NEW YORK, Sept. 9.—Special cable and telegraphis advices received by Bradstreet's show the following changes in available supplies as compared with previous accounts:

Wheat, United States, east Rockies, increased, 2.489.000 bushels: Canada, increased, 1.025.000 bushels. Total United States and Canada, increased, 3.514.000 bushels. Afloat for and in Europe, increased, 2.400.000 bushels. Total American and European supply, increased, 5.514.000 bushels. creased, 2,400,000 bushels. Total American and European supply, increased, 5,914,000 bushels.

Corn. United States and Canada, increased, 485,000 bushels.
Oats, United States and Canada, increased, 274,000 bushels.
The leading increases and decreases reported this week follow:
Increases—Manitoba, 1,032,000 bushels; Minneapolis private elevators, 100,000 bushels; Nashville, 72,000 bushels; Nashville, 72,000 bushels.
Decreases—Portland, Me., 82,000 bushels; Omaha, 81,000 bushels; Chicago private elevators, 70,000 bushels; Ogdensburg, 50,000 bushels.

Cotton Market.

NEW YORK, Sept. 9.—COTTON—Futures opened steady; September, \$.75c; October, \$.55c; December, 8.5k; January, 8.55c; March, 8.56c; May, 8.64c, bid. March, 8.56c; May, 8.54c, bid.

Spot cotton closed quiet, at a 10 points advance; middling uplands, 9.40c; middling guif, 8.65c, Sales, 60 bales.

Futures closed steady; September, 8.52c; October, 8.56c; November, 8.56c; December, 8.70c; January, 8.59c; February, 8.59c; March, 8.62c; May, 8.70c.

GALVESTON, Tex., Sept. 8.—COTTON—Steady, 94c. GALVESTON, Tex., Sept. 9.—COTTON—Steady, %c.
NEW ORLEANS, Sept. 9.—COTTON—Spots were steady; low ordinary, 4%c, nominal; good ordinary, 7%c; low middling, 8%c; middling, 9%c; good middling, 9 7-16c; middling fair, 9 5-16c; fair, 10 9-16c, nominal; sales, 1.75 bales; receipts, 1.850 bales; stock, 2.837 bales.
ST. LOUIS, Sept. 9.—COTTON—Dull; middling, 9%c; sales, none; receipts, 83 bales; shipments, 429 bales; stock, 9.030 bales.

Evaporated Apples and Dried Fruits. NEW YORK, Sept. 9.—EVAPORATED APPLES—Market is picking up. Fancy quoted at \$\% \pi 10\% c on apot; prime 6\% \pi quoted at \$\%\pi\(\psi\) to on spot; prime \$\%\psi\)

6\%\circ

DRIED FRUITS—Prunes are quiet on spot and forward shipments. Quotations range from \$\pi\\$2c for California and \$

Sugar and Molasses. NEW YORK, Sept. 3.—SUGAR—Steady; fair refining, 3.40c; centrifugal, 96 test. 1.56c; molasses sugar, 3.56c; refined, standy; No. 7, 4.66c; No. 8, 4.60c; No. 9, 4.56c; No. 6, 4.6c; No. 11, 4.50c; No. 12, 4.50c; No. 19

4.30c; No. 14, 4.25c; confectioners' A, 4.55c; cut loaf, 5.50c; crushed, 5.50c; powdered, 5.50c; granulated, 5.10c; cubes, 5.50c.
MOLASSES—Quiet; New Orleans, open kettle, good to choice, 23@42c.

CWAHA GENERAL MARKETS.

Condition of Trade and Quotations on Staple and Fancy Produce.

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BUTTER—Creamery, No. 1 delivered to retail trade in cartons, 23c; No. 1, in 6-1b, tubs, 23c; No. 1, in 30-1b, tubs, 23c; No. 2, in 60-1b, tubs, 23c; No. 2, in 80-1b, tubs, 23c; No. 2, in 1-b, tubs, 23c; No. 2, in 60-1b, 60-1c, 60-1

tuce, per doz., &c. Peppers, soldiers, reper crase.

FRESH FRUITS—Apples, \$3.7633.00 per bu. box. Lemons, \$4.5035.00. Oranges, sl.00 as. 60. Bananas, &c per lb. Flums, \$1.25 per 4-basket crate. Peaches, California. 10,480 per box; Texas, 4-basket crate. \$1.00 per delaket crate. \$1.00 per crate. Raspberries, \$4.00 per crate. Raspberries, \$4.00 per crate. Cherries, \$2.50. Currants, \$2.00 per crate. Gooseberries, \$2.00 per crate. BUGAR—Coarse gramulated, abbo, fins granulated, 5.70c; cubes, s.60c; powdered, 5.50c per lb. DRESSED POULTRY-squabs, 12.35

DRESSED POULTRY—squabs, 27-29
per dozen.
LIVE POULTRY—Hens, 9c; springs, 13/3c;
roosters, 5c; ducks, young, 5c; old, 13/3c;
geese, 6c; turkeys, 14c; pigeons, 6c per
dosen; squabs, 22-00 per dozen.
DRIED FRUITS—Raisins, loose Muscatel,
6/3c; fancy seeded, 1-lb. carton, 16e. Currants, uncleaned, 6/3c; cleaned, 8c; carton,
9c per lb. Frunes, 96/20c per sack; 13/3c
per lb. Apricots, 25-lb. soxee, 2c per lb.
Peaches, California choice, 8c; fancy boxes,
llo per lb. Pears, California, 11c. Dates,
Fersian, 6/3c. Figs, layers, choice, 10/3c.
Citron, 10/3/2c. Lemon peel, 13c. Orange
peel, 13c.

Citron, 100 Sto. Lemon Peel, 11c. Orange peel, 13c.
FIBH—Halibut, &c; trout, 14c; pickerei, 11c; pike, 14c; builheads, skinned and dreased, 13c; white perch, &c; white bass, 17c; black bass, 25c; crappies, 15c; white fish, 13c; red snapper, 14c; flounders, 13c; mackerel, 17c; codfish, fresh frozen, 13c; shad roe, 45c; smelts, 13c; frog legs, 46c; green sea turtle meat, 25c; catfish, 16c; eel, per 1b., 13c.
HIDES—Quotations by J. S. Smith & Co.; Green salted No. 1, 16c; No. 2, 2c; builhides, No. 1, 8c; No. 2, 7c; horse hides, 12.5c; sheep pelts, 25c to \$1.5c; dry pelts, 16c to 12c per 1b. dry flint butcher hides, 13c; dry fallen hides, 11c; dry salted hides, 2s.