

TAFT STATES VIEWS

Republican Candidate Point. Objection to the Guarantee.

PREMIUM ON MANIPULATION. It Would Offer Inducements for Speculation with Assets of Banks.

READY FOR FISHING EXCURSION. Party Leaves Hot Springs Friday for Middle Bass Island.

WILL ATTEND G. A. R. REUNION. Reports Continually Reach Presidential Candidate that Colored Voters Have Not Withdrawn Their Support.

HOT SPRINGS, Va., Aug. 26.—It puts a premium on reckless banking and an inducement to "reckless banking," thus did Mr. Taft this afternoon in response to a direct question state what is in his opinion the vital objection to the plan to guarantee deposits in national banks.

"Believed of the responsibility and the fear of his depositors, the tendency would be to induce exploitation and manipulation of the assets of banks in a speculative way. It would promote speculation at the expense of his fellow bankers, and that ultimately means at the expense of the depositors. Any proposition as to the amount of tax that should be assessed as based on the present rate of loss, is on an erroneous basis, as the danger of loss of deposits is increased vastly by the proposed system, so that the percentage of the tax would have to be vastly increased."

"Mr. Bryan did favor a guaranty, the government to raise the funds by taxing the banks, but the democratic platform provides for an enforced insurance which compels all national banks to contribute to the insurance funds to meet the defaults of the speculators. I am told that such a law was in force in New York, and that the result was that when a panic ensued the tax having been improperly calculated, there were not sufficient funds to pay the losses, but this I have only on the authority of a well-known writer on the subject."

There was some discussion here today of the position of Judge Taft in his capacity as a presidential candidate, so far as they are not contained in the party platform, are not binding on the party. Judge Taft declined to make the matter a controversial one. It might be said that attention was called to the fact that the rate bill recommended to congress by Mr. Roosevelt was one approved by the republican platform of 1904, but that it was adopted by a republican congress on his recommendation.

Colonel John McAnaney of New York, formerly of Alabama and a colonel in the confederate army, who was a democratic delegate at large from the state of New Jersey in 1888, today gave out an interview here declaring that in the coming campaign he will support Judge Taft, although he will not take an active part in the campaign. Congressman Stump and National Committeeman Alvin H. Martin of Virginia conferred with Judge Taft today about securing republican speakers to stump the state of Virginia. They left tonight for New York to further pursue the matter with General Dupont, chairman of the republican bureau.

Arrangements for the departure of Judge W. H. Taft and party for Hot Springs were practically completed today. The party will leave the Virginia Hot Springs at 1:30 Friday evening in a special car, which will be attached to a regular train. The newspaper men will accompany Judge Taft in the special car, the cost of which is borne by the party in common.

The first stop will be at Galesburg at 1:30 Saturday morning. There the Taft party will be met by a special train and a three-minute stop will be made at 1:30 at Galesburg. O. Athens will be reached at 10:40 a. m. and the arrangements covering the stay there are in the hands of General Charles H. Grosvenor and a committee.

Judge Taft will deliver a nonpolitical address to the voters there. The departure from Athens will be at 2:25 p. m. and the arrival at Toledo will be after 10 o'clock Saturday night, in order to avoid Sunday travel the party will embark at once for Middle Bass Island, where Judge Taft will devote a week or so to fishing and some of his time may be given to political conferences. His chief of staff, A. I. Verry, will join him at Athens, but will not go directly with the party to Middle Bass Island. He will rejoin Judge Taft there at a later date next week.

The only excursion from Middle Bass now on the program is scheduled for September 2, when Judge Taft will attend the Grand Army of the Republic reunion at Toledo. Although the date is not definitely fixed, the party probably will leave for Cincinnati on September 7.

Judge Taft is receiving a number of reports indicating that the support of the colored voters has not been withdrawn from him. Copies were received today by the candidate of resolutions of endorsement adopted by the Colored Republican club of New Rochelle, N. Y., and the Charles E. Hughes Afro-American Republican club of Rochester, N. Y.

ROAD GROWS TIRED OF FIGHT. Canadian Pacific Officials Intimate They Would Like to See Strike Ended.

WINNIPEG, Man., Aug. 26.—A rumor coming from an authoritative source says that the Canadian Pacific railroad officials are getting tired of the strike and that negotiations will be begun tomorrow with a view of ending it. G. J. Bury, general superintendent of the road, went to Fort William today and it is said that important developments will be announced from that place.

SUMMARY OF THE BEE

Table with 10 columns: Date (Thursday, August 27, 1908), and 9 columns of numbers (1-9) representing page numbers for various sections.

THE WEATHER. For Omaha—Council Bluffs and vicinity—Fair and cooler Thursday.

Table with 2 columns: Hour and Degree. Shows temperature for various hours from 5 a.m. to 5 p.m.

DOMESTIC. Thirty miners were entombed in the largest mine in the southwestern field in Halleyville, Okl.

Heavy floods do great damage at Augusta, Ga. Safe blowers crack a postoffice safe at Rushville, Mo.

W. J. Bryan visits his birthplace at Salem, Ill. Stock dealers are much mystified over the dealings that caused the failure of A. O. Brown & Co. and a thorough investigation of alleged "match" sales is being made by the Stock exchange.

The last of the complete regiments left Springfield, Ill., without incident or demonstration. Fatal wreck occurs on the "Frisco" line south of Kansas City.

Minister De Reus says that untimely publication of a letter of his added to the strained relations between his government and Venezuela. Final figures on grand assessment roll show an increase of a little over \$52,000,000 as compared with last year.

John Callan O'Laughlin finds sentiment of Pacific coast states strong for Taft. Bryan's policies inimical to their best interests. Judge Taft, in an interview at Hot Springs, said that the principal objection to democratic plan to guarantee bank deposits is the fact that it will put a premium on reckless banking and promote manipulation of banks' assets by speculators.

Announcement of 1-cent state fair rate by the Union Pacific like a bomb to other roads and Burlington will not meet it. Associated Fraternities of America will hold annual convention in Omaha, next year, being the fourth convention to select Omaha as meeting place.

Candidates for state superintendent on various tickets have been invited to address teachers at county institute. The American fleet was given the last entertainment at Sidney and made ready for the departure for Melbourne, which will take place today.

It is reported that the Canadian Pacific road is making overtures for a settlement of the strike of the shopmen. The United States infantry team won the rifle competition at Camp Perry.

Results of the ball games: St. Louis City vs. Des Moines—0. Pueblo vs. Denver—2. Chicago vs. Brooklyn—4. New York vs. Pittsburgh—2. Milwaukee vs. Kansas City—4. Minneapolis vs. St. Paul—1. Columbus vs. Indianapolis—1.

THIRTY MINERS ENTOMBED

Fierce Fire Raging in Coal Mine at Harleyville, Oklahoma.

Barrel of Oil Catches Fire and Its Explosion Scatters Burning Oil Among Timbers in Lower Workings.

MALESTER, Okl., Aug. 26.—One of the worst mine disasters in the history of this part of the southwest occurred at Halleyville, fifteen miles east of here, today, when between twenty-five and thirty miners were entombed in the Halley-Ola Coal mine No. 1, the result of a fierce fire that it is believed has shut off all means of escape.

Officials of the company decline to give out details of the affair and the actual loss of life is not known. The fire is said to have started at 2:30 o'clock this morning, soon after the day shift went to work. It appears that a barrel of oil caught fire and later exploded, spreading burning oil in all directions. The fire spread with such rapidity that the miners on the lower tiers were unable to reach the shafts and all avenues of escape were cut off.

The mine is owned by Dr. B. H. Halley of McAlester and is one of the largest mining properties in the state. Soon after the fate of the entombed men became generally known crowds of wildly excited women and children, relatives of the unfortunate men, appeared at the mouth of the shaft. Their grief was pitiable and their fruitless cries for the entombed miners added much to the confusion.

Those who were able to reach the surface were greeted with shouts of joy. The officials of the company, aided by the mine bosses and others, immediately set to work to rescue the men still in the mine. It was apparent, however, that no one could enter the mine, as volumes of smoke began to pour from the openings.

MURKOGEE, Okl., Aug. 26.—A telephone message from Halleyville this afternoon says that the fire in the Halley-Ola mine has been placed under control. A rescue party will attempt to enter the mine late today, but they will not, it is believed, be able to reach the spot where the miners were entombed for several hours.

Financial Considerations Influence Government's Considerable Delay in Opening Exposition. TOKIO, Aug. 26.—The postponement of the Tokyo International exposition, which is now scheduled for 1912, is being agitated in government circles here and seriously discussed on the ground that the appropriation set aside for this purpose is inadequate and that the time intervening is insufficient for the amount of preparatory work that must be done.

Members of the home department of the cabinet are urging the appropriation of \$30,000,000 (about \$15,000,000 for the exposition and also that the date of the opening be postponed. A committee of five members of the cabinet, headed by the minister of foreign affairs, who returned from London tonight.

Other members of the cabinet insist that in view of the present financial situation Japan and other nations should not be asked to contribute to the exposition. Count Juro Komura, formerly Japanese ambassador at London, who has been selected as minister of foreign affairs in the newly appointed cabinet, headed by Marquis Katouya, arrived here at 9 o'clock tonight. He was met by the entire cabinet and many other government officials.

HOLLAND BEGINS TO HEDGE. Minister to Venezuela Says Publication of Contract Letter Broke Strained Relations. THE HAGUE, Aug. 26.—M. de Reus, the minister of the Netherlands to Venezuela, who was expelled from that republic last month by President Castro, had a long conference this morning regarding Venezuelan affairs with M. Van Swinderen, minister of foreign affairs.

In a subsequent interview with the representative of the Associated Press M. de Reus characterized as a pure invention the assertion that Holland, with the support of the United States, had lent its countenance to a revolutionary movement in Venezuela. He declared that his expulsion from Venezuela need not necessarily be considered an infraction of international law.

The relations between Holland and Venezuela, M. de Reus said, already were strained before the publication of a confidential letter he wrote to the Hou En Trouw society in Amsterdam. The afternoon was filled with rumors of various outside sources that may have been responsible for the course of the firm in Saturday's market, when the trading for two hours amounted to more than 1,100,000 shares against one third of a million yesterday.

SEVENTH INFANTRY DEPARTS FOR SPRINGFIELD FOR CHICAGO WITHOUT EXCITEMENT. SPRINGFIELD, Ill., Aug. 26.—The seventh regiment, 30 strong, left for Chicago this morning and the local authorities are satisfied that Springfield need not fear another outbreak.

Bryan Visits the State Fair

Donkeys! Well, there may be a few here some place, but we don't raise many of them in this state.



From the Des Moines Register and Leader.

STOCK DEALERS MYSTIFIED

Details of Failure of Brown & Co. Cause of Controversy.

Thorough Investigation Under Way on Part of the Stock Exchange and of Financial Interests. NEW YORK, Aug. 26.—The work of clearing up the tangled affairs of the stock exchange firm of A. O. Brown & Co., whose suspension was announced yesterday after one of the most extraordinary bursts of speculation ever known on the New York exchange, began today.

It was expected also that the appointment of a special investigating committee of five members of the board of governors of the exchange to inquire into the remarkable transactions on the floor of the exchange on Saturday last would be announced today. The governors of the Stock exchange plan to make this investigation a very thorough one.

The failure had much less effect on the market than might have been anticipated, in view of the magnitude of the firm's transactions. There was a feeling of uneasiness, however, among the traders today, who fear that the real circumstances back of the Brown suspension and the transaction of Saturday are yet to be ascertained.

The transactions of A. O. Brown & Co. covered nearly 75 per cent of the trading in the sensational week-end session of the stock exchange and it was stated officially by a member of the firm today that the delivery had been made on only 27,000 of the more than 700,000 shares handled.

Reports were circulated in the financial district today that an official of a New York trust company shared in the speculation which swept A. O. Brown & Co. under, until he saw that the venture was about to result disastrously, and that the official then withdrew. The directors of the trust company were said to be in session today, inquiring into the conduct of their officials in connection with the firm.

The afternoon was filled with rumors of various outside sources that may have been responsible for the course of the firm in Saturday's market, when the trading for two hours amounted to more than 1,100,000 shares against one third of a million yesterday.

CHICAGO, Aug. 26.—The new salary schedule for members of the University of Chicago faculty were completed today, to go into effect some months hence. The readjustment to a higher plane was made possible by John D. Rockefeller's recent addition of \$2,000,000 to the university's endowment fund.

SAFE BLOWERS CRACK VAULT. Strong Box of Postoffice at Rushville, Mo., Looted After Effort at Bank Falls. ST. JOSEPH, Aug. 26.—Four robbers made an unsuccessful attempt to loot the Rushville State bank at Rushville, this county, at 3 o'clock this morning.

MINING EXPERTS' CONFERENCE

Meeting to Deal with Conditions in United States Held at Pittsburgh.

PITTSBURGH, Pa., Aug. 26.—A conference dealing with mining conditions existing in the United States and the great number of fatalities resulting from mine accidents is being held here. Victor Watteyne, chief of the Belgian department of mines, who arrived here yesterday from New York as a guest of the United States government, is conferring with Clarence Hall of the United States geological survey, who is in charge of the government experimental station here, and J. W. Paul, chief of the department of mines of West Virginia.

A thorough investigation of the recent mine disasters at Monongah, W. Va.; Jacob's Creek, Pa., and Fayette City, Pa., will be made. About September 1 Captain Desborough of England and Herr Meisner of Germany, both expert mining engineers, will join Mr. Watteyne in the investigation for which congress has appropriated \$150,000.

The abandoned mine at Hanna, Wyo., where seventy miners met death, will also be visited and about eight weeks will be spent in the investigation in this country.

GEORGIA CITY IS REPORTED ENTIRELY UNDER WATER.—Communication is That OK. ATLANTA, Ga., Aug. 26.—Reports from Augusta at 1:45 p. m. are that the city is entirely flooded. Broad street, the principal business thoroughfare, is four feet under water.

RAISES CHICAGO PROFESSORS. Twenty-Five Per Cent Increase in Salaries for Teachers in University. CHICAGO, Aug. 26.—The new salary schedule for members of the University of Chicago faculty were completed today, to go into effect some months hence.

COAST IS FOR TAFT

Fact is Apparent to Anyone Who Observes the Conditions Here.

LARGE INTERESTS IN THE ORIENT. Philippines a Factor in All Trade Calculations There.

BRYAN'S POLICIES HURT THEM. Root's Agreement with Japan Trump Card for Republicans.

WIPES OUT ANY DANGER OF WAR. Fear of Coast States is that Bryan's Policies Might Plunge Country Into Difficulties with the Sensitive Japanese.

SAN FRANCISCO, Cal., Aug. 26.—(Special Telegram.)—William Howard Taft is the choice of the Pacific slope for the presidency. This fact is impressed on any observer of political conditions who chooses to investigate the situation as it exists in this part of the country.

The fact is impressed on any observer of political conditions who chooses to investigate the situation as it exists in this part of the country. There are various reasons for the popularity of Mr. Taft here. In the first place, the prosperity of the three great states bordering upon the Pacific ocean is due in large measure to the extension of the American equality to the far east, as the exponent of which Mr. Taft peculiarly stands.

Practically all the trade of the Philippines is with this section. In China Mr. Taft declared emphatically for the principle of the open door, in which the ports of San Francisco, Portland and Seattle are so vitally interested. Mr. Bryan on the other hand has adopted an attitude which is regarded as contrary to the interests of the slope states.

He stood upon a platform of anti-imperialism in 1900. It is the belief of the people that he would surrender the Philippines if he could, and this is a serious matter to the business interests which anticipate such large returns from the development, under American direction, of the far eastern archipelago. No one here is certain as to what Mr. Bryan's attitude would be in case of his election with reference to the maintenance of the American equality of opportunity for Americans in China.

Basic of Democratic Hope. In the Denver platform there was inserted a plank which Mr. Bryan and the representatives of California, Oregon and Washington expected would serve as a lever by which the electoral votes of these states would be turned into the democratic column. It pledged the democratic party to the retention of the Golden Gate state as a condition of effect for the reason that the wise diplomacy of Secretary Root has resulted in an agreement with Japan whereby coolie labor from that country has been deprived of admission to the United States.

This result is of incalculable benefit to the republican party so far as the Pacific coast states are concerned. The democratic is urging that the United States has the right to exclude immigrants without regard to the attitude of the country from which they come. But it is realized here, probably more keenly than in the east, that Japan would resent, perhaps by force, any such a diplomatic adjustment of the immigration question with Japan rather than the provocative method advocated by the democrats.

Moreover, there are many Californians who believe that the interests of the state would be largely advanced by the removal of restrictions upon the immigration of Chinese. They insist that if immigration of these people had been permitted to continue, California today would be far more prosperous than it is.

Two Sides to Question. It is being argued that it would be a wise thing for the government to permit the immigration of Chinese for a limited period, and when sufficient help had been secured, then to raise once more the bars. There is no likelihood of anything of the kind being done, because of the attitude of labor and the republican party does not want to see the bar raised. The people of California, Oregon and Washington are grateful to the president for sending the Atlantic battleship fleet to the Pacific ocean. Bryan has never been looked upon as an advocate of a large navy.

The democratic platform contains a plank in an "adequate navy," something it did not advocate four years ago. But the policy of the republican party with respect to the navy has been demonstrated by the additions made to the fleet from the time of the retirement of Grover Cleveland from the White House, and particularly during the two administrations of President Roosevelt.

Discouraged by Defeat. Thus, from a national point of view the republican party stands in a very good light before the voters of the Pacific slope states. The democratic party is further handicapped by the discouragement of constant defeat. When Bryan first ran in 1896 he lost California by 2,890 and Oregon by 2,900. Washington went democratic. The anti-imperialist slogan of Bryan in 1900 lost him California by 35,776 votes, Oregon by 13,000 and Washington by 15,400. Parker was defeated in 1904 by 115,000 in California, 42,000 in Oregon and 78,000 in Washington. The republicans are overwhelmingly in control of the legislature of the state named.

The national issue in California, according to the republicans, will be tariff. This is a great fruit and we state. These interests cannot afford to do without protection. Their opponents

GRAND ASSESSMENT ROLL

Increase Over Last Year a Little Over Sixty-Two Million Dollars.

UNIVERSITY BENEFITS LARGELY. Temperance Forces of State Make Their Recommendations of Candidates for Senate at the Coming Primaries.

Table showing Grand Assessment Roll for 1907 and 1908. Columns include General fund levy, University levy, Redemption fund levy, Total for state taxes, and 1907 amounts.

LINCOLN, Aug. 26.—(Special.)—The above tables show the grand assessment roll, the general university and redemption fund taxes to be paid, compared with the grand assessment roll and taxes for 1907. The figures are official and were compiled by Secretary Schavand of the State Board of Equalization, who completed the compilation this morning.

The 1-mill levy made by the legislature for the creation of a fund with which to pay off the state debt is increased the same amount, \$2,102,334. This makes the total increase in the general, university and redemption funds taxes \$41,671,919.

The great increase in the taxes levied for the support of the University of Nebraska has been increased \$62,165,834. The 1-mill levy made by the legislature for the creation of a fund with which to pay off the state debt is increased the same amount, \$2,102,334.

Friends of the university who had its future in mind insisted last winter that the appropriation should be specific and agreed to work for the passage of an appropriation bill for any amount when it was shown the amount was needed by the regents. The university lobby, however, was too strong to cut out the 1-mill levy and unless the next legislature repeals the 1-mill levy largely a guess. The grand assessment roll as reported officially by the State Board of Equalization and the grand assessment roll as estimated by the Board of Regents differ by \$2,000,000.

It is reported in Lincoln that Regent George Coupland will favor asking the legislature for a specific appropriation, so that the university will know just how much money there is to spend on that institution. When the State Board of Equalization

(Continues on Second Page.)