

GRAIN AND PRODUCE MARKET

Grain Market Steady and Favorable to the Up Side.

Trading Light, With No Leads

General Hesitancy on the Part of Both Parties While Waiting for the Government Report—Liverpool Close Low.

OMAHA, Aug. 7, 1908. Grain markets were steady and favored the up side, with trading light and no leading either the buying or selling side. There was a general hesitancy throughout the morning on the part of both factions, waiting for government report.

Wheat—The market was steady and favored the up side, with trading light and no leading either the buying or selling side. There was a general hesitancy throughout the morning on the part of both factions, waiting for government report.

Corn—The market was steady and favored the up side, with trading light and no leading either the buying or selling side. There was a general hesitancy throughout the morning on the part of both factions, waiting for government report.

Flour—The market was steady and favored the up side, with trading light and no leading either the buying or selling side. There was a general hesitancy throughout the morning on the part of both factions, waiting for government report.

Provisions—The market was steady and favored the up side, with trading light and no leading either the buying or selling side. There was a general hesitancy throughout the morning on the part of both factions, waiting for government report.

Stocks—The market was steady and favored the up side, with trading light and no leading either the buying or selling side. There was a general hesitancy throughout the morning on the part of both factions, waiting for government report.

Bonds—The market was steady and favored the up side, with trading light and no leading either the buying or selling side. There was a general hesitancy throughout the morning on the part of both factions, waiting for government report.

Commodities—The market was steady and favored the up side, with trading light and no leading either the buying or selling side. There was a general hesitancy throughout the morning on the part of both factions, waiting for government report.

Metals—The market was steady and favored the up side, with trading light and no leading either the buying or selling side. There was a general hesitancy throughout the morning on the part of both factions, waiting for government report.

Textiles—The market was steady and favored the up side, with trading light and no leading either the buying or selling side. There was a general hesitancy throughout the morning on the part of both factions, waiting for government report.

Chemicals—The market was steady and favored the up side, with trading light and no leading either the buying or selling side. There was a general hesitancy throughout the morning on the part of both factions, waiting for government report.

Foodstuffs—The market was steady and favored the up side, with trading light and no leading either the buying or selling side. There was a general hesitancy throughout the morning on the part of both factions, waiting for government report.

Drugs—The market was steady and favored the up side, with trading light and no leading either the buying or selling side. There was a general hesitancy throughout the morning on the part of both factions, waiting for government report.

Minerals—The market was steady and favored the up side, with trading light and no leading either the buying or selling side. There was a general hesitancy throughout the morning on the part of both factions, waiting for government report.

Energy—The market was steady and favored the up side, with trading light and no leading either the buying or selling side. There was a general hesitancy throughout the morning on the part of both factions, waiting for government report.

Transportation—The market was steady and favored the up side, with trading light and no leading either the buying or selling side. There was a general hesitancy throughout the morning on the part of both factions, waiting for government report.

Services—The market was steady and favored the up side, with trading light and no leading either the buying or selling side. There was a general hesitancy throughout the morning on the part of both factions, waiting for government report.

WEATHER IN THE GRAIN BELT

Fair and Slightly Warmer for Saturday in the Forecast.

OMAHA, Neb., Aug. 7, 1908. Good rains were reported from the mountains east over Nebraska and Kansas during the past twenty-four hours, and continued through the Missouri valley this morning. Showers occurred in the middle and lower Mississippi valley and the upper states. The weather is much cooler from the upper lands west over the upper Mississippi and Missouri valleys into the mountains. No important change in temperature is shown in other portions. The outlook is favorable for continued mild and pleasant weather, followed by rising temperature Saturday, with fair tonight and Sunday.

Omaha record of temperature and precipitation compared with the corresponding day of the last three years: 1908 1907 1906 1905. Minimum temperature... 64 66 69 62. Precipitation... 0.1 1.3 7.0 0.9. Normal temperature for today 75 degrees. Excess in precipitation since March 1, 1908... 1.2. Deficiency corresponding period in 1907... 4.2. Excess in precipitation corresponding period in 1906... 2.5. L. A. WELSH, Local Forecaster.

Corn and Wheat Region Bulletin. For the twenty-four hours ending at 8 a. m. 3th meridian time, Friday, August 7, 1908.

Table with columns: Station, Temp., Rain, Sky. Rows include Omaha, Lincoln, St. Louis, etc.

DISTRICT AVERAGES. Central Stations, Max. Min. Rain. Rows include Omaha, Lincoln, St. Louis, etc.

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TEXTILES—The market was steady and favored the up side, with trading light and no leading either the buying or selling side. There was a general hesitancy throughout the morning on the part of both factions, waiting for government report.

CHEMICALS—The market was steady and favored the up side, with trading light and no leading either the buying or selling side. There was a general hesitancy throughout the morning on the part of both factions, waiting for government report.

FOODSTUFFS—The market was steady and favored the up side, with trading light and no leading either the buying or selling side. There was a general hesitancy throughout the morning on the part of both factions, waiting for government report.

DRUGS—The market was steady and favored the up side, with trading light and no leading either the buying or selling side. There was a general hesitancy throughout the morning on the part of both factions, waiting for government report.

NEW YORK STOCKS AND BONDS

Violent and Erratic Price Fluctuations Are Features of Day.

NEW HIGH LEVELS FOR YEAR

Ball Movement Overreaches Itself and Sharp Setback Ensues—Volume of Sales Largest for Year.

NEW YORK, Aug. 7.—It was a day of speculative excitement in the stock market and of violent and erratic price fluctuations. The bull movement started on its way prosperously and reached a new high stage of prices for the year with great animation and buoyancy in the dealings. At the accelerated pace of the advance the movement overreached itself to some extent and paid the penalty in a sharp setback.

The market was the largest in volume of the present year, the number of shares which changed hands rising to 1,600,000 shares before 1 o'clock. Extensive coverings by shorts has been a recognized factor in the latter stages of the rise. The distress of the short interest in American Smelting and National Lead came so acute in the course of the day and disposition to punish them seemed so ruthless that in speculative temper some speculators were driven out of the market and speculative activity was precipitated. The buyers saw a chance to regain an advantage and raised prices downward in a quest for stop loss orders. The two leading accumulators, the American Smelting and National Lead, were the first to be driven out of the market. When 7 1/2 points had been added to yesterday's close, the market took a sharp downward turn. Considerable clearing from this episode in the market. The increased volume of sales and the general sentiment a substantial broadening of the participation, although the concentrated buying from a few institutions was a feature throughout the movement, was in evidence. This was made apparent by the accumulation of account orders on speculative sentiment, corresponding to a notable increase in the attendance on Wall Street. The day's trading movement brought about a sharp reaction in the price of the active speculation, but the general sentiment was not so much affected. The decline in the price of the active speculation, however, was not so much affected. The decline in the price of the active speculation, however, was not so much affected.

NEW YORK, Aug. 7.—CATTLE—Receipts, 1,500 head; market steady to the lower side. HOGS—Receipts, 1,500 head; market steady to the lower side. SHEEP—Receipts, 1,500 head; market steady to the lower side.

NEW YORK, Aug. 7.—COTTON—The market opened steady at an advance of 1/16 cent. SUGAR—The market opened steady at an advance of 1/16 cent. WHEAT—The market opened steady at an advance of 1/16 cent.

NEW YORK, Aug. 7.—METALS—The market opened steady at an advance of 1/16 cent. GOLD—The market opened steady at an advance of 1/16 cent. SILVER—The market opened steady at an advance of 1/16 cent.

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OMAHA STOCK MARKET

Not Enough Cattle on Sale to Make a Market.

HOGS TAKE A TURN DOWN HILL

Very Light Run of Sheep and Lambs, with No Quotable Change in Values as Compared with Thursday.

SOUTH OMAHA, Aug. 7, 1908. Receipts were: Cattle, Hogs, Sheep. Official Monday... 3,719 7,896 8,809. Official Tuesday... 2,163 5,111 3,572. Official Wednesday... 4,184 8,111 3,572. Estimate Friday... 48 18,800 3,315.

The following table shows the average price of hogs at South Omaha for the last several days with comparison.

Table with columns: Date, Price. Rows include July 27, 28, 29, 30, Aug 1, 2, 3, 4, 5, 6, 7.

The official number of cars of stock brought in today by each road was: C. & N. W. (west)... 1 3 5 6 1. Missouri Pacific... 1 3 5 6 1. C. & N. W. (east)... 1 3 5 6 1. C. & N. W. (west)... 1 3 5 6 1. C. & N. W. (east)... 1 3 5 6 1. C. & N. W. (west)... 1 3 5 6 1. C. & N. W. (east)... 1 3 5 6 1.

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REPORT OF THE CLEARING HOUSE

Transactions of the Associated Banks for the Week.

NEW YORK, Aug. 7.—The clearing house bank clearing report for the week ending August 6 shows an aggregate of \$1,411,780,000. This compares with \$1,387,000,000 for the week ending August 6, 1907, and \$1,387,000,000 for the corresponding week last year. The following is a list of the cities:

Table with columns: City, Clearings, Inc. Dec. Rows include New York, Chicago, Boston, Philadelphia, etc.

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NEW YORK, Aug. 7.—CURRENCY—The market opened steady at an advance of 1/16 cent. FOREIGN EXCHANGE—The market opened steady at an advance of 1/16 cent.

Commercial Development

The First National Bank of Omaha protects the interests of its depositors and thus proves a great help to the commercial development and credit of the community.

It is sound and conservative in its principles, but always ready and willing to render obliging service to its customers.

Your account and banking business cordially invited.

FIRST NATIONAL BANK OF OMAHA

Thirteenth and Farnam Streets

Capital \$500,000; Surplus and Profits \$675,000.

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DUN'S REVIEW OF TRADE

Reports from All Cities Indicate Progress in Right Direction.

BUILDING TRADES ACTIVE

Country Merchants Are Making Large Purchases at Central and Western Jobbing Centers.

NEW YORK, Aug. 7.—Dispatches to Dun's Review of Trade indicate further progress in the right direction, although improvement is slow. Boston reports that cotton mills are still curtailing output, but larger sales of wool promise greater activity in the woolen industry. Dry goods jobbers are placing fall orders freely and the situation will be improved by the auction sales.

ST. LOUIS, Aug. 7.—Wool—The Commercial Bulletin will say of the wool market tomorrow: There is further increase in the amount of wool sold. Fresh contracts are in small lots. The market is far from active. The price of wool is 20c. The price of wool is 20c.

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