Omaha's Business Stability

Omaha has again demonstrated its financial stability—which means the soundness of industrial and commercial institutions in all lines, by two tests. The bank clearings for last week give Omaha a ranking place with the big cities of the country in the per cent of gains over the corresponding week of last year. St. Louis, Kansas City, Baltimore, Detroit, Milwaukee, St. Paul, Minneapolis, Buffalo and Denver are among the cities that have been enabled, by the business revival, to get out of the decrease column and show gains over last year. Most of these gains are small, but they serve to indicate a general restoration to normal business condition. Omaha's gain, however, is 12.1 per cent.

Omaha is the only city in the country that showed a gain for the first four months of the present year, the only city to show a consistent gain in bank clearings. The record for the first six months of the present year, compared wth the corresponding period of 1907 is as follows:

	1908	1907
January	$51,173,896	$45,428,005
February	41,811,803	41,022,269
March	56,727,264	54,461,881
April	48,160,093	46,013,452
May	48,312,787	48,020,180
June	48,448,813	47,738,684
Total	$296,634,656	$282,684,472

The second test is furnished by Dun's report of the failures of commerical concerns in the United States for the six months ending with June 30. In that time there were 8,709 failures and $124,373,833 in liabilities, compared with 5,607 insolvencies, with liabilities amounting to $69,568,662 in 1907, for the same period. This furnishes an index of the extent to which the country has suffered by the financial and industrial depression which began last October. It is gratifying to note that Omaha, Nebraska, and the territory directly tributary to Omaha, shows a smaller per cent of business failures and liabilities than any other section of the country. As proof, the following figures are taken from Dun's report:

	Number.		Liabilities.	
	1908.	1907.	1908.	1907.
New York	1,128	673	$38,851,492	$25,507,688
New Jersey	117	69	2,667,046	1,428,886
Pennsylvania	910	633	8,449,418	7,006,021
Arkansas	254	122	1,482,572	555,252
Texas	254	149	2,358,651	1,256,851
Missouri	374	219	2,272,901	1,608,311
Michigan	129	93	2,187,731	998,540
Illinois	614	371	7,337,824	2,641,475
Wisconsin	92	62	1,112,277	1,170,843
Iowa	136	121	934,400	600,400
Nebraska	32	34	166,964	196,680
Kansas	153	98	933,384	498,994
Oklahoma	134	76	768,311	394,044
Montana	68	50	295,365	222,370
North Dakota	35	14	294,072	140,828
South Dakota	17	23	128,516	124,933
Colorado	51	47	1,267,346	199,712
Wyoming	1	2	23,000	20,500

The industrial and commercial depression that was felt throughout the country apparently did not hit Nebraska and Omaha very hard.

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