GRAIN AND PRODUCE MARKET

Bears Continue to Take Advantage of Weather and Control Market.

CROP CONDITIONS UNCHANGED

Little Headway Has Been Accomplished by Either Side in Week's Trading and Market Remains Healthy.

OMAHA, June 27, 1908.

Crop conditions show no change and bears are using the favorable weather as their main factor.

For the week, however, little headway has been accomplished either way, and the market remains in a healthy position, with the crowd mostly on the bear side.

Wheat opened dull and showed little life, as it has been a weather problem for some time and little change is predicted over the entire belt. Some interest was aroused later on buying of the July option, which netted a gain at the close. July wheat opened at 81½c and closed at 81½c.

Corn opened easy, but offerings quickly picked up and the market rallied quickly on bullish reports from eastern Nebraska and western Iowa, where damage is reported heavy on the low lands. Buyers found very little corn for sale and values closed at the high point. July opened at 65½c and closed at 65¾c.

Primary wheat receipts were 191,000 bushels and shipments were 352,000 bushels, against receipts last year of 508,000 bushels and shipments of 482,000 bushels.

Corn receipts were 365,000 bushels and shipments were 523,000 bushels, against receipts last year of 857,000 bushels and shipments of 823,000 bushels.

Clearances were none of corn, 2,000 bushels of oats, and wheat and flour equal to 242,000 bushel.

Liverpool closed ¼@⅜d lower on wheat and ⅛d lower to ¼d higher on corn.

Local range of options:

Articles.	Open.	High.	Low.	Close.	Yes'y.
Wheat—					
July...	80⅝	81½	80⅝	81½	81⅞
Sept...	79¼	79½	79⅛	79½	79⅜
Corn—					
July...	65¾	66¾	65⅝	65¾	65⅞
Sept...	67⅛	67⅞	67⅛	67⅝	67⅝
Oats—					
Sept...	36¼	36½	36¼	36½	36¼
May...	38½	38¾	38½	38¾	38¾

Omaha Cash Prices.

WHEAT—No. 2 hard, 91@92½c; No. 3 hard, 88½@91c; No. 4 hard, 84@89c; No. 3 spring 90@95c.

CORN—No. 2, 67@67½c; No. 4, 66@66½c; No. 3 yellow, 67¼@67½c; No. 3 white, 71½@72c.

OATS—No. 3 mixed, 47¼@47½c; No. 3 white, 48c; No. 4 white, 47@47½c.

RYE—No. 2, 71@72c; No. 3, 69@70c.

Carlot Receipts.

	Wheat.	Corn.	Oats.
Chicago	4	252	167
Minneapolis	200	...	...
Omaha	11	21	11
Duluth	68	...	...

CHICAGO GRAIN AND PROVISIONS

Features of the Trading and Closing Prices on Board of Trade.

CHICAGO, June 27.—A liberal decrease in primary receipts caused a firm tone in the local wheat market today, the July delivery closing at a net gain of ⅜@½c. Corn was up ⅜c. Oats were unchanged and provisions were 12½@22½c higher.

The wheat market was firm all day, with the exception of a brief period of easiness at the start, due to renewed profit taking in the July delivery. The liquidating sales at the opening were brought out chiefly by lower cables and by a continuance of favorable weather for harvesting of the new crop of wheat in this country. The market rallied sharply during the first half hour and held strong the remainder of the day. The upturn was due to the small receipts of wheat at all primary points in the United States and to reports that farmers in the southwest were stacking their new wheat rather than sell it at prevailing prices. The close was strong. July opened ¼@⅜c to ⅜@½c lower, at 84½@84⅝c, sold at 84¼c and then advanced to 85⅝c. The close was 85⅝c. Clearances of wheat and flour were equal to 212,600 bu. Primary receipts were 191,000 bushels, compared with 508,000 bushels the corresponding day a year ago. Minneapolis, Duluth and Chicago report receipts of 135 cars, against 171 cars last week and 379 cars a year ago.

Corn opened easy owing to favorable weather for the growing crop and to the break in wheat. The market, however, soon rallied on buying by shorts and continued firm the balance of the day. The report of a private crop expert claiming that the crop in western Iowa and eastern Nebraska was in poor condition had a bullish effect late in the session. The market closed firm. July opened ⅛@⅜c lower, at 67⅛@67⅜c, advanced to 68¼c and closed at 68c. Local receipts were 352 cars, with 23 of contract grade.

Oats followed the course of wheat and corn, the market being easy at the start and becoming firm early in the session. The volume of trade was small. July opened ⅜c lower at 44⅜c, advanced to 45⅛c and closed at 44⅝c. The local receipts were 167 cars.

Provisions were strong on active demand by packers, which was based on a 10c advance in live hogs. At the close September pork was up 15c at $14.90. Lard was 22½c higher, at $9.30. Ribs were 12½c higher, at $8.45.

Estimated receipts for Monday: Wheat, 5 cars; corn, 381 cars; oats, 121 cars; hogs, 41,000 head.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.	Yes'y.
*Wheat—					
July	84¼@⅜	85⅝	84⅛	85⅝	84⅞@85
Sept.	84⅝@85	86	84⅝	85⅝@¾	85 @⅛
aDec.	87	87⅝	86⅞	87½	86⅞
bDec.	86¼@⅜	87⅜	86¼	87¼	86⅝
*Corn—					
July	67⅛@⅜	68¼	67⅛	68	67⅝
Sept.	68⅛@¼	69	68⅛	68⅞@⅞	68⅝@⅞
Dec.	58⅛@⅜	59⅛	58⅛	58⅞	58⅜
May	58 @⅛	59⅛ 58 @⅛		58⅞	58⅜
*Oats—					
aJuly	44⅜	45⅛	44⅜	44⅝	44⅝
bJuly	44	44⅝	43⅝	43⅝	43⅞
Sept.	38⅛	38⅞	38⅛@¼	38⅝@¾	38⅝
Dec.	39⅛	39⅝	39⅛	39⅝	39⅛
May	41⅛@¼	41⅝@¾	41⅛	41½@⅝	....
Pork—					
July	14 60	14 70	14 60	14 67½	14 50
Sept.	14 80	14 95	14 80	14 90	14 75
Lard—					
July	8 97½	9 15	8 97½	9 15	8 90
Sept.	9 10	9 32½	9 10	9 30	9 07½
Oct.	9 22½	9 40	9 22½	9 35	9 15
Ribs—					
July	9 12½	9 25	9 12½	9 25	8 07½
Sept.	8 35	8 47½	8 35	8 47½	8 32½
Oct.	8 45	8 55	8 45	8 55	8 40

*No. 2. aOld. bNew.

Cash quotations were as follows:

FLOUR—Steady; winter patents, $4.20@4.45; straights, $3.90@4.10; spring patents, $4.25@4.40; straights, $3.90@4.00; bakers, $2.90@3.50.

WHEAT—No. 2 spring 95c@$1.01.

CORN—No. 2, 68½@69c; No. 2 yellow, 70¾@71c.

OATS—No. 2, 50¼c; No. 3 white, 49@52c.

BARLEY—Fair to choice malting, 55@60c.

SEED—Flax, No. 1 northwestern, $1.22½.

PROVISIONS—Short ribs sides (loose), $8.00@8.37½. Mess pork, per bbl., $14.70@14.75. Lard, per 100 lbs., $7.12½. Short clear sides (boxed), $8.25@8.50.

Following were the receipts and shipments of flour and grain:

	Receipts.	Shipments.
Flour, bbls	21,100	17,700
Wheat, bu	3,200	64,900
Corn, bu	416,700	422,100
Oats, bu	179,100	258,400
Rye, bu	1,000	1,000
Barley, bu	28,400	23,200

On the Produce exchange today the butter market was steady; creameries, 18@22c; dairies, 17@21c. Eggs, firm; at mark, cases included, 14@14½c; firsts, 15½c; prime firsts, 17½c. Cheese, steady; 11@12c.

St. Louis General Market.

ST. LOUIS, June 27.—WHEAT—Higher; track, No. 2 read cash, 91½c, new; 98½c, old; No. 2 hard, 95c@$1.05, old; July, 84¼c; September, 84½c.

CORN—Higher; track, No. 2 cash, 72½@73½c; No. 2 white, 77@77½c; July, 69½c; September, 67⅝c.

OATS—Higher; track, No. 2 cash, 50c; No. 2 white, 52½c; Setpember, 38c.

FLOUR—Dull; red winter patents, $4.40@4.65; extra fancy and straight, $4.00@4.35; clears, $3.40@3.70.

SEED—Timothy, steady, $3.00@3.50.

CORNMEAL—Steady, $3.50.

BRAN—Easy; sacked, east track, $1.00@1.02.

HAY—Timothy lower, $8.00@13.50; prairie, steady, $11.00@12.00.

IRON COTTON TIES—$1.00.

BAGGING—7⅞c.

HEMP TWINE—7c.

POULTRY—Quiet; chickens, 9c; springs, 15@19c; turkeys, 11@12c; ducks, 7c geese, 5c.

BUTTER—Steady; creamery, 18@22½c.

EGGS—Unchanged; 13½c, case count.

PROVISIONS—Pork, higher; jobbing, 15@15c. Lard, higher; prime steam, $8.90@8.75. Dry salt meats, higher; boxed extra shorts, $8.50; clear ribs, $8.12½@8.50; short clears, $8.75. Bacon, higher; boxed extra short, $9.37½; clear ribs, $9.00@9.37; short clears, $9.62½.

	Receipts.	Shipments.
Flour, bbls	8,000	8,000
Wheat, bu	18,000	16,000
Corn, bu	67,000	59,000
Oats, bu	9,000	42,000

WEATHER IN THE GRAIN BELT

Fair and Cooler for Sunday, Says the Prophet.

OMAHA, June 27, 1908.

The high pressure over the eastern portion of the country is drifting slowly eastward, and clear weather continues everywhere east of the Mississippi river. The low pressure in the northwest has extended down over the upper Missouri valley, and showers occurred last night in the extreme upper valley and northwest, with heavy rains in the western Canadian provinces. An area of high pressure from the west is moving east over the mountains, and this condition will cause cooler weather in this vicinity tonight and Sunday, with continued fair tonight and probably Sunday.

Omaha record of temperature and precipitation, compared with the corresponding day of the last three years:

	1908.	1907.	1906.	1905.
Minimum temperature	70	58	63	52
Precipitation	.00	T	.04	.13

Excess in precipitation since March 1, 2.65 inches.

Deficiency corresponding period in 1907, 6.10 inches.

Deficiency corresponding period of 1906, 2.94 inches.

L. A. WELSH, Local Forecaster.

Corn and Wheat Region Bulletin.

For the twenty-four hours ending at 8 a. m., 75th meridian time, Saturday, June 27, 1908:

OMAHA DISTRICT.

Stations.	Temp. Max.	Temp. Min.	Rain-fall.	Sky.
Ashland, Neb	84	69	.00	Clear
Auburn, Neb	81	69	.00	Clear
Broken Bow, Neb.	95	65	.00	Clear
Columbus, Neb	85	65	.00	Clear
Culbertson, Neb	78	66	.00	Clear
Fairbury, Neb	86	66	.00	Clear
Fairmont, Neb	84	66	.00	Clear
Gr. Island, Neb	84	63	.00	Clear
Hartington, Neb.	82	60	T	Pt. cloudy
Hastings, Neb	85	65	.00	Clear
Holdrege, Neb	84	64	T	Pt. cloudy
Oakdale, Neb	80	67	.03	Clear
Omaha, Neb	85	69	.00	Clear
Tekamah, Neb	85	66	.00	Clear
Alta, Ia	81	63	.00	Clear
Carroll, Ia	83	70	.00	Clear
Clarinda, Ia	8?	64	.00	Clear
Sibley, Ia	75	61	.00	Clear
*Sioux City, Ia	80	68	T	Pt. cloudy

*Minimum temperature for twelve-hour period ending at 8 a. m.

DISTRICT AVERAGES.

Central.	No. of Stations.	Temp. Max.	Temp. Min.	Rain. Inches.
Chicago, Ill	26	82	56	.00
Columbus, O	18	80	52	.00
Des Moines, Ia	14	82	62	.00
Indianapolis, Ind.	12	82	54	.00
Kansas City, Mo.	21	86	64	T
Louisville, Ky	19	84	56	.00
Minneapolis, Minn.	26	84	62	.24
Omaha, Neb	19	84	66	T

Slightly warmer weather prevails throughout the corn and wheat region. Good rains occurred in the extreme upper Mississippi valley and lighter showers were scattered throughout the Missouri valley.

L. A. WELSH, Local Forecaster.

NEW YORK GENERAL MARKET

Quotations of the Day on Various Commodities.

NEW YORK, June 27.—FLOUR—Receipts, 11,145 bbls.; exports, 5,847 bbls.; market, quiet and about steady; Minnesota patents, $5.20@5.50; winter straights, $4.10@4.25; Minnesota bakers, $4.00@4.45; winter extras, $3.45@3.95; winter patents, $4.35@4.70; winter low grades, $3.20@3.85. Rye flour, dull; fair to good, $4.25@4.60; choice to fancy, $4.65@5.00.

CORNMEAL—Steady; fine white and yellow, $1.60@1.65; coarse, $1.55; kiln dried, $3.85.

RYE—Dull; No. 2 western, 84½c, f. o. b., New York.

WHEAT—Receipts, 18,000 bu.; exports, 14,018 bu.; spot market, firm; No. 2 red, 96c elevator, and 96c, f. o. b. afloat; No. 1 northern Duluth, $1.12⅞, f. o. b. afloat; No. 2 hard winter, $1.00⅞, f. o. b. afloat. Except for a brief opening decline, due to splendid weather news, wheat was firm and generally higher all day on covering, the corn upturn and a bullish private winter wheat estimate. Last prices showed ⅜c net rise. July, 94⅛@94⅝c; closed, 94⅝c; September, 92@92⅝c; closed, 92⅝c; December, 93⅞@94⅝c; closed, 94⅝c.

CORN—Barely steady; No. 2, 77c, nominal elevator, and 76c, nominal, f. o. b. afloat. Option market was without transactions, closing ⅛c net higher. July closing, 78c; September closing, 76⅛c; December closing, 68c.

OATS—Receipts, 93,800 bu.; exports, 1,820 bu.; market, quiet; mixed, 26 to 32 lbs., 54@55c; natural white, 26 to 32 lbs., 57½@60c; clipped white, 32 to 40 lbs., 59@67c.

HAY—Dull; good to choice, 80@85c.

HIDES—Firm; Bogota, 18c; Central America, 18c.

LEATHER—Steady; acid, 21@28c.

PROVISIONS—Beef, steady; family, $16.75@17.50; mess, $14.00@15.50; beef hams, $27.00@29.00; packet, $15.00@16.00; city extra India mess, $24.00@25.00. Cut meats, steady; pickled bellies, 8¾@10½c; pickled hams, 10½@11c. Lard, strong; western, $9.15@9.25, refined, firmer; continent, $9.55; South America, $10.00; compound, $8.06¼. Pork, firm; family, $17.00@18.00; short clear, new, $16.50@18.00; mess, new, $16.25@16.50.

TALLOW—Dull; city ($2 per package), 5⅜c; country (packages free), 5½@5⅝c.

RICE—Quiet; domestic fair to extra, 3⅝@6⅛c; Japan, nominal.

BUTTER—Easier; creamery extras, 23c.

CHEESE—Irregular; state, full cream, large, colored and white, fancy, 12½c; good to prime, 10¾@11½c; common, 9@10½c.

EGGS—Steady; state, Pennsylvania and nearby fancy selected, white, 23c; good to choice, 20@22c; brown and mixed, fancy, 22c; good to choice, 20@21c; western firsts, 17@18c; seconds, 16@16½c.

POULTRY—Alive, dull; spring chickens, 20c; fowls, 12½c; turkeys, 13c. Dressed, irregular; western spring chickens, 15@22c; turkeys, 12@17c; fowls, 12½@13½c.

Kansas City Grain and Provisions.

KANSAS CITY, June 27.—WHEAT—Unchanged; July, 81½c; September, 80⅝c; December, 82⅛c. Cash: No. 2 hard, 94c@$1.00; No. 3 cash, 93@99c; No. 2 red, 95@96c; No. 3 red, 92@95c.

CORN—Unchanged to ⅛c; lower; July, 67⅛c; September, 63⅞c; December, 53⅛c. cash: No. 2 mixed, 73⅛c; No. 3 mixed 73½c; No. 2 white, 77@77½c; No. 3 white, 76@77c.

OATS—Unchanged to 1c lower. No. 2 white, 49@50½c; No. 2 mixed, 47@48c.

RYE—7?c.

HAY—Choice timothy, easy, $10.00@10.50; choice prairie, 25c higher, $9.00@9.50.

BUTTER—Firm; creamery, 21c; packing stock, 16c.

EGGS—Firm; fresh extras, 16½c; current receipts, 13½c.

Receipts and shipments of grain were as follows:

	Receipts.	Shipments.
Wheat, bu	24,000	16,000
Corn, bu	12,000	5,000
Oats, bu	21,000	6,000

Options at Kansas City:

Articles.	Open.	Close.
Wheat—		
July	80½	81⅛@¼B
September	79¾	80 B
Corn—		
July	67 B	67⅛A
September	63¾	63⅞@⅛A

Philadelphia Produce Market.

PHILADELPHIA, June 27.—BUTTER—Firm, prints 1c higher; western creamery, 17½c; nearby prints, 27c.

EGGS—Firm, ½c higher; Pennsylvania and other nearby firsts, free cases, 19c, at mark; Pennsylvania and other nearby current receipts, in returnable cases, 18c, at mark.

CHEESE—Firm, good demand; New York full creams, choice, 12¼@12½c.

Minneapolis Grain Market.

MINNEAPOLIS, June 27.—WHEAT—No. 1 hard, $1.10; No. 2 northern, $1.02@1.04; July, $1.06.

BRAN—In bulk, $15.00, millers' quotation.

FLOUR—Unchanged; first patents, $5.30@5.40; second patents, $5.20@5.35; first clears, $4.20@4.30; second clears, $3.50@3.60.

Liverpool Grain Market.

LIVERPOOL, June 27.—WHEAT—Spot, dull; No. 2 red western winter, 7s 4d; No. 1 California, 7s 7d. Futures, quiet; July, 7s 1⅛d; September, 6s 11d; December, 6s 10⅝d.

CORN—Spot, firm; new American, kiln dried, 6s 2d; old American, mixed, 6s 2d. Futures, quiet; July, 5s 1⅝d; September, 5s ⅝d.

Milwaukee Grain Market.

MILWAUKEE, June 27.—WHEAT—Steady; No. 1 northern, $1.09@1.10½; No. 2 northern, $1.06@1.07½; September, 85⅝c asked.

BARLEY—Higher; No. 3, 68c; sample, 52@64c.

CORN—Lower; No. 3 cash, 69@70½c; September, 68⅝c bid.

Duluth Grain Market.

DULUTH, June 27.—WHEAT—No. 1 northern, $1.08½; No. 2 northern, $1.05½; July, $1.05½; September, 89½c.

OATS—49c.

NEW YORK STOCKS AND BONDS

Market Continues Dull and Sluggish and Without Feature.

WEEK'S NET CHANGES ARE SMALL

Weather Conditions Are Favorable for Crop Situation and Bank Statement Shows Surplus Over Reserve.

NEW YORK, June 27.—The dull and sluggish stock market continues to show the reluctance of professional operators to follow transactions far from a fixed price level. Mr. Morgan's optimistic outgiving before his departure for Europe brought prices up somewhat from the declines caused earlier in the week in sympathy with the break in the Rock Island securities. The average level of the market having returned near to last Saturday's closing level, the movement practically ceased today. Net changes on the week will be found to be insignificant except in special cases. There was nothing in today's news to stir the market from its apathy. Bankers are discussing the probability of an early call from the treasury department for return of another large installment of government deposits owing to the continued heavy deficit in government revenues. The money market gives evidence of such redundancy, however, that little attention is paid to anything threatening a reduction of supplies. Some curiosity is shown over possible further demands for gold from Berlin and Paris after the turn of the half year. London reports large offerings of Berlin paper in that money market in spite of the relaxation of discounts at the German capital. Paris also is expected to take next Monday's supply of gold in the London market. Nevertheless money is expected to become plethoric in New York after the turn of the half year. The bond market today was appreciably firm although very dull and this may represent demand for reinvestment of July 1 disbursements.

Weather conditions of the day were favorable for the crop situation but there was some slight selling in the final dealings by yesterday's discouraged buyers. The bank statement revealed a surplus reserve of over $66,000,000 and explains the feeling of assurance of present provisions all early contingencies.

A sharp advance in Burlington joint fours was a feature of the bond market which was firm. Ttotal sales par value, $816,000. United States 2s have declined ¼c and the 3s, ½c per cent, on call during the week.

Following were the range of prices on the Stock exchange today:

	Sales.	High.	Low.	Close.
Amalgamated Copper	4,300	66¾	64⅞	65¼
Am. C. & F.	1,100	34⅝	33½	33¾
Am. C. & F. pfd	100	97⅝	97⅝	96¼
Am. Cotton Oil	100	30¼	30¼	30
Am. H. & L. pfd	......	......	......	17½
American Securities	......	......	......	27
American Linseed	......	......	......	9¾
Am. Locomotive	1,200	48⅛	47½	47¼
Am. Locomotive pfd	600	101¼	101	100¼
Am. S. & R.	8,000	76¼	75⅜	75¾
Am. S. & R. pfd	......	......	......	99
Am. Sugar Refining	......	......	......	124
Am. Tobacco pfd	......	......	......	88½
American Woolen	......	......	......	22½
Anaconda Mining Co	500	42	41½	41¼
Atchison	1,900	82¼	81½	81
Atchison pfd	......	......	......	94¾
Atlantic Coast Line	......	......	......	90
Baltimore & Ohio	900	86½	86	86
Bal. & Ohio pfd	......	......	......	87
Brooklyn Rapid Tr.	1,300	47⅜	46⅝	46¾
Canadian Pacific	400	160¼	159	159¾
Central Leather	......	......	......	24½
Central Leather pfd	......	......	......	92
Central of N. J.	......	......	......	190
Chesapeake & Ohio	1,000	40¼	39¼	39¾
Chicago Gt. W.	......	......	......	6
Chicago & N. W.	......	......	......	149
C., M. & St. P.	3,600	133⅝	132⅝	133⅜
C., C., C. & St. L.	......	......	......	55
Colorado F. & I.	100	27¼	27¼	25⅝
Colorado & So.	500	30¼	30¼	30
Colo. & So. 1st pfd	100	58¼	58¼	58
Colo. & So. 2d pfd	100	48⅛	48⅛	47½
Consolidated Gas	800	124¾	123½	123¾
Corn Products	100	16⅝	16¾	15⅝
Delaware & Hudson	......	......	......	160½
Denver & Rio Grande	......	......	......	24¾
D. & R. G. pfd	......	......	......	63
Distillers' Securities	......	......	......	34
Erie	1,600	19⅞	19⅝	19¾
Erie 1st pfd	100	34⅝	34⅝	34½
Erie 2d pfd	......	......	......	25½
General Electric	100	134	134	134
Gt. Northern pfd	2,200	131⅛	130	130
Gt. Northern Ore ctfs	100	59¼	59	59
Illinois Central	500	128½	128¼	127
Interborough Met.	......	......	......	10¾
Int. Met. pfd	200	28⅝	28⅝	28
International Paper	200	9½	9½	9⅝
Int. Paper pfd	300	55½	55	55
Int. Pump	......	......	......	12¼
Iowa Central	......	......	......	16
Kansas City So.	......	......	......	23
K. C. So. pfd	......	......	......	54
Louisville & N.	100	104½	104½	104⅝
Mexican Central	......	......	......	14⅞
Minn. & St. L.	200	26¾	26½	25
M., St. P. & S. S. M.	......	......	......	108¼
Missouri Pacific	100	46⅝	46⅝	45¾
M., K. & T.	800	27⅛	27⅝	27
M., K. & T. pfd	......	......	......	58¼
National Lead	2,800	64¾	64⅜	64⅜
New York Central	600	103	102⅝	102½
N. Y., O. & W.	800	40	39⅝	39¼
Norfolk & W.	......	......	......	67½
North American	......	......	......	59
Northern Pacific	3,000	136⅝	135½	135⅝
Pacific Mail	......	......	......	25
Pennsylvania	100	120⅞	120⅞	120⅝
People's Gas	......	......	......	91
P., C., C. & St. L.	......	......	......	73
Pressed Steel Car	200	27⅛	27⅛	27¼
Pullman Palace Car	......	......	......	159½
Railway Steel Spring	......	......	......	35
Reading	19,100	112⅝	111⅝	111½
Republic Steel	......	......	......	17
Republic Steel pfd	......	......	......	64¼
Rock Island Co.	200	16	15⅞	15⅞
Rock Island Co. pfd	2,200	30	29⅞	29⅞
St. L. & S. F. 2d pfd	900	23½	23	23
St. Louis S. W.	......	......	......	12¾
St. L. S. W. pfd	100	38½	38½	38
Sloss-Sheffield S. & I.	200	50½	50½	50
Southern Pacific	5,300	87⅝	86⅝	86½
So. Pacific pfd	......	......	......	119
Southern Railway	500	17¼	17	16⅝
So. Railway pfd	......	......	......	41½
Tennessee Copper	200	36¼	36¼	35
Texas & Pacific	......	......	......	22
T., St. L. & W.	......	......	......	18⅞
T., St. L. & W. pfd	100	44	44	41¾
Union Pacific	24,700	145½	144¼	144⅝
Union Pacific pfd	......	......	......	82¾
U. S. Rubber	......	......	......	24
U. S. Rubber 1st pfd	......	......	......	92½
U. S. Steel	14,100	37⅝	37½	37½
U. S. Steel pfd	2,400	102⅞	102⅜	102¾
Utah Copper	3,300	34½	33⅝	33⅝
Va.-Carolina Chemical	......	......	......	22½
Va.-Caro. Chem. pfd	100	101	100	100¼
Wabash	......	......	......	11½
Wabash pfd	100	23¾	23¼	23¼
Westinghouse Electric	1,500	55¾	55½	55
Western Union	200	53	53	53
Wheeling & L. E.	......	......	......	6
Wisconsin Central	......	......	......	15

Total sales for the day, 117,300 shares.

Clearing House Bank Statement.

NEW YORK, June 27.—The statement of the clearing house banks for the week shows that the banks hold $66,098,800 more than the requirements of the 25 per cent reserve rule. This in an increase of $7,386,925 in the proportionate cash reserve as compared with last week. The statement follows:

		Increase.
Loans	$1,231,220,800	*$8,701,300
Deposits	1,320,176,400	*1,062,100
Circulation	56,809,200	*806,500
Legal tenders	79,472,700	*2,563,500
Specie	316,670,200	4,552,900
Reserve	396,142,900	7,116,400
Reserve required	330,044,100	*270,525
Surplus	66,098,800	7,386,925
Ex-U. S. deposits	70,856,725	7,333,425

The percentage of actual reserve of the clearing house banks at the close of business yesterday was 30.02. The statement of banks and trust companies of greater New York, not members of the clearing house, shows that these institutions have aggregate deposits of $974,765,900; total cash on hand, $76,243,700, and loans amounting to $905,177,800.

London Stock Market.

LONDON, June 27.—There was little doing in American securities on the stock exchange here today, and at the close prices were slightly below parity.

London closing stocks:

Consols, money	87⅞	M., K. & T.	28
do account	87⅞	N. Y. Central	105
Anaconda	8¼	Norfolk & W.	69½
Atchison	83	do pfd	82
do pfd	94	Ontario & W.	40¾
Baltimore & Ohio	88½	Pennsylvania	63
Canadian Pacific	164	Rand Mines	6¼
Ches. & Ohio	41	Reading	57½
Chicago Gt. W.	6¼	Southern Railway	17¼
C., M. & St. P.	136½	do pfd	46
De Beers	13	Southern Pacific	87⅞
Denver & R. G.	25¼	Union Pacific	148⅜
do pfd	63½	do pfd	86
Erie	19¾	U. S. Steel	38¼
do 1st pfd	35	do pfd	105
do 2d pfd	26	Wabash	12
Grand Trunk	17¾	do pfd	24
Illinois Central	131	Spanish 4s	92¾
Louisville & N.	106½	Amal. Copper	67¾

SILVER—Bar, quiet, 24⅝d per ounce.

MONEY—¼@1 per cent.

The rate of discount in the open market for short bills is 1 5-16@1⅜ per cent; for three months' bills, 1 5-16@1⅜ per cent.

New York Mining Stocks.

NEW YORK, June 27.—Closing quotations on mining stocks were:

Alice	250	Leadville Con.	4
Breece	5	Little Chief	5
Brunswick Con.	5	Mexican	37
Com. Tunnel stock	18	Ontario	420
*Com. Tunnel bonds	18	Ophir	250
Con. Cal. & Va.	50	Small Hopes	18
Horn Silver	50	Standard	175
Iron Silver	100	Yellow Jacket	45

Foreign Financial.

LONDON, June 27.—Money was in better demand today. Discounts were firm. Trading on the Stock exchange was quietly dull. One small failure was announced, but it had no effect. Consols and gilt-edged securities were steady. Foreigners were inactive. Russians were lower. Americans were idle, prices sagging during the last hour rather below the parity level.

BERLIN, June 27.—Trading on the Bourse today was stagnant and prices ruled weak.

PARIS, June 27.—Trading on the Bourse today was quiet and prices were steady.

New York Money Market.

NEW YORK, June 27.—PRIME MERCANTILE PAPER—3½@4 per cent.

STERLING EXCHANGE—Steady, with actual business in bankers' bills at $4.87 for demand and at $4.8570 for sixty-day bills; commercial bills, $4.85½@4.85⅝.

SILVER—Bar, 53⅛c; Mexican dollars, 46c.

BONDS—Government, steady; railroad, firm.

MONEY—On call, nominal. Time loans, quiet and firm; sixty days, 2 per cent; ninety days, 2½ per cent; six months, 3½ per cent.

Closing quotations on bonds were as follows:

U. S. ref. 2s, reg	104	Int. Met. 4½s	65
do coupon	104¼	L. & N. uni. 4s	97
U. S. 3s, reg	100½	Man. c. g. 4s	94½
do coupon	100¾	Mex. Central 4s	82½
U. S. 4s, reg	121¼	*do 1st inc	16
do coupon	122¼	*Minn. & St. L. 4s	75
Am. Tobacco 4s	72¼	M., K. & T. 4s	96½
do 6s	105¼	do 2s	
Atchison gen. 4s	98	**N. R. R. of M. c. 4s	82
*do adj. 4s	88	N. Y. C. g. 3½s	91
*do cv. 4s	93¾	N. J. C. g. 5s	124½
do cv. 5s	100	No. Pacific 4s	101¾
Atlantic C. L. 4s	1	do 3s	71½
Bal. & Ohio 4s	98¾	N. & W. c. 4s	94½
do 3½s	93¾	O. S. L. rfdg. 4s	89
Brk. R. T. cv. 4s	73	Penn. cv. 3½s 1915	92
**C. of G. 1st inc	71	do con. 4s	101¾
do 2d inc	45	Reading gen. 4s	96½
**do 3d inc	36¼	Rep. of Cuba 5s	103¼
Ches. & Ohio 4½s	100¾	**St. L. & I. M. c. 5s	116
Chicago & A. 3½s	67¼	St. L. & S. F. fg. 4s	79
C. B. & Q. n. 4s	99	*St. L. S. W. c. 4s	66½
C. R. I. & P. 4s	62¼	Seaboard A. L. 4s	33½
do col. 5s	85	So. Pacific 4s	86
do rfdg. 4s	85	do 1st 4s	92¼
*CCC. & St. L. g. 4s	95	So. Railway 5s	99¼
Colo. Ind. 5s	62¾	Texas & P. 1s	104
Colo. Mid. 4s	63	T., St. L. & W. 4s	78½
Colo. & So. 4s	89¾	Union Pacific 4s	102⅝
Del. & Hud. cv. 4s	96⅞	do cv. 4s	
D. & R. G. 4s	92	U. S. Steel 2d 5s	98¼
*Erie p. l. 4s	81	Wabash 1s	108¾
do gen. 4s	69½	Western Md. 4s	67½
**Hock. Val. 4½s	102¼	W. & L. E. 4s	66½
Japan 4s	81¼	Wis. Central 4s	85½
do 4½s	89¼	N. Y. N. H. c. 6s cfs	125¾
do 2d series	88¾		

*Bid. **Offered.

Boston Stocks and Bonds.

BOSTON, June 27.—Money, call loans, 1½@2½ per cent; time loans, 2@4½ per cent. Stocks and bonds closed as follows:

*Atchison adj. 4s	88	Bingham	70
do 4s	96	Cal. & Hecla	660
Mex. Central 4s	82	Centennial	22½
Atchison R. R. N.	81	Copper Range	71½
do pfd	93½	Daly West	10⅝
*Boston & Albany	202	Franklin	8¾
Boston & Maine	130	Granby	95
Boston Elevated	132	**Isle Royale	18
Fitchburg pfd	125	Mass. Mining	4¼
N. Y., N. H. & H.	135	Michigan	9½
Union Pacific	144¾	Mohawk	58
**Am. Arge. Chem	24	Mont. C. & C.	55
do pfd	85	Old Dominion	34
Am. Pneu. Tube	5½	Osceola	94
Amer. Sugar	124	Parrot	21¾
Am. T. & T.	117¾	Quincy	84
Am. Woolen	22¾	Shannon	13¼
do pfd	87	Tamarack	57
Dominion I. & S.	16½	Trinity	12¼
**Edison Elec. Illu.	208½	United Copper	6¼
General Electric	133	U. S. Mining	33½
Mass. Electric	10	U. S. Oil	24½
do pfd	46	Utah	40¼
Mass. Gas	53	Victoria	40¾
United Fruit	142	Winona	5½
United S. M.	51¼	Wolverine	130
do pfd	27½	Butte Coalition	22
U. S. Steel	37⅝	Nevada	21½
do pfd	102¼	Calumet & Arizona	17
Adventure	3¼	Arizona Com.	17½
Allouez	25	Greene Cananea	10
Amalgamated	65⅝	North Butte	65¾
Atlantic	13		

*Bid. **Asked.

Bank Clearings.

OMAHA, June 27.—Bank clearings for today were $1,640,291.59 and for the corresponding date last year, $1,571,670.05.

	1908.	1907.
Monday	$ 1,971,825.75	$ 1,931,685.40
Tuesday	1,518,264.69	1,469,983.61
Wednesday	1,753,961.08	1,835,669.53
Thursday	1,648,130.58	1,704,961.05
Friday	1,835,958.76	1,782,582.44
Saturday	1,640,291.59	1,571,670.05
Totals	$10,398,532.35	$10,296,924.06

Increase over the corresponding week last year, $101,608.27.

Cotton Market.

NEW YORK, June 27.—COTTON—Futures opened steady; July, 9.80c; August, 9.80c; September, 9.55c; October, 9.27c; December, 9.14c; January, 9.10c; March, 9.12c; April, offered, 9.15c.

Futures closed steady; June, 9.86c; July, 9.85c; August, 9.80c; September, 9.56c; October, 9.26c; November, 9.12c; December, 9.11c; January, 9.07c; February, 9.07c; March, 9.07c.

Spot closed quiet; middling uplands, 11.60c; middling gulf, 11.85c; sales, 15 bales.

LIVERPOOL, June 27.—COTTON—Spot, small business done; prices steady; American middling fair, 7.19d; good middling, 6.83d; middling, 6.56d; low middling, 6.17d; good ordinary, 5.59d; ordinary, 5.19d. The sales of the day were 2,900 bales, including 1,800 American, none for speculation and export; receipts, 2,000 bales, of which 1,700 bales were American. Futures opened quiet and closed steady; June, 5.28½d; June and July, 5.87d; July and August, 5.78d; August and September, 5.44d; September and October, 5.19d; October and November, 5.10d; November and December, 5.03½d; December and January, 5.00d; January and February, 4.97½d; February and March, 4.97½d; March and April, 4.98d.

GALVESTON, June 27.—COTTON—Steady at 11⅝c.

NEW ORLEANS, June 27.—COTTON—Spot market steady; low ordinary, 6⅛c, nominal; good ordinary, 9¼c; low middling, 10⅝c; middling, 11⅝c; good middling, 11 13-16c; middling fair, 12 5-16c; fair, 12 15-16c, nominal. Sales, 1,530 bales; receipts, 1,714 bales; stock, 72,441 bales.

ST. LOUIS, June 27.—COTTON—Dull; middling, 11⅝c; sales, none; receipts, 205 bales; shipments, 947 bales; stock, 16,759 bales.

Evaporated Apples and Dried Fruits.

NEW YORK, June 27.—EVAPORATED APPLES—Market is unchanged on spot, although futures are said to be a shade easier with offerings of prime November delivery at 6½c. Fancy are quoted at 10@10½c; choice, 8½@9c; prime, 6¾@7¼c and common to fair at 5½@6½c.

DRIED FRUITS—Prunes are unchanged with quotations ranging from 3½c to 13c for California and from 5½c to 10c for Oregon fruits. Apricots are in fair demand with offerings light and choice at 10@10½c; extra choice, 11@11½c; fancy, 12@13c. Peaches continue quiet, with choice at 8½@8¾c; extra choice, 9@14c; fancy, 10@10½c; extra fancy, 10½@11c. Quotations on California raisins for October shipment are reported at considerable concessions as compared with last year. Spot quotations are unchanged at 4½@6¼c for loose muscatels; 6½@7½c for choice to fancy seeded; 5@6c for seedless, and $1.25@1.35 for London layers.

Coffee Market.

NEW YORK, June 27.—COFFEE—Market for futures opened steady at unchanged prices to an advance of 5 points, in spite of slightly lower French cables, and ruled generally steady on a little covering of late months by European houses. The close was steady, with June nominally 5 points lower and other months net unchanged to 5 points higher. Sales were reported of 8,500 bags, including July at 5.90c, September at 5.90@5.95c, December and January at 5.90c and May at 5.00c. Mild coffee was quiet; Cordova, 9¾@12½c.

Metal Market.

NEW YORK, June 27.—METALS—The markets were quiet and generally unchanged in the absence of cables. Tin was rather unsettled in tone, at $27.17½@27.50. Copper remained easy at $12.75@12.87½ for lake; electrolytic, $12.50@12.75; casting $12.37½@12.50. Lead and spelter continued easy, the former being quoted at $4.47½@4.50 and the latter at $4.50@4.55. Iron was quiet and unchanged.

ST. LOUIS, June 27.—METALS—Lead, dull; $4.40. Spelter, dull; $4.40.

Sugar and Molasses.

NEW YORK, June 27.—SUGAR—Raw, quiet; fair refining, 3.75c; centrifugal, 96 test, 4.25c; molasses sugar, 3.50c. Refined, steady; No. 6, 5.00c; No. 7, 4.95c; No. 8, 4.90c; No. 9, 4.85c; No. 10, 4.75c; No. 11, 4.70c; No. 12, 4.65c; No. 13, 4.60; No. 14, 4.55; confectioners A, 5.20c; mould A, 5.75c; cut loaf, 6.20c; crushed, 6.10c; powdered, 5.50c; granulated, 5.40c; cubes, 5.65c.

MOLASSES—Dull; New Orleans, open kettle, good to choice, 28@42c.

Movements of Specie.

NEW YORK, June 27.—Imports of merchandise and dry goods at the port of New York for the week ending June 26 were valued at $10,135,000. Imports of specie at the port of New York for the week ending today were $13,752 silver and $135,483 gold. Exports of specie from the port of New York for the week ending today were $79,810 gold and $990,664 silver.

Wool Market.

ST. LOUIS, June 27.—WOOL—Steady; medium grades, combing and clothing, 19@20c; light fine, 14½@15c; heavy fine, 11@11½c; tub washed, 19@26c.

Toledo Seed Market.

TOLEDO, O., June 27—SEEDClover, October, $7.50; December, $7.40; alsike, August, $7.50.

OMAHA LIVE STOCK MARKET

Best Beef Cattle Higher for the Week, Cows Lower.

HOGS TWENTY HIGHER FOR WEEK

Sheep and Lambs Fifty Lower for the Week, with Receipts Large and Demand for Product Very Slow.

SOUTH OMAHA, June 27, 1908.

Receipts were:	Cattle.	Hogs.	Sheep.
Official Monday	2,697	5,830	6,251
Official Tuesday	3,783	7,181	6,742
Official Wednesday	2,969	11,359	2,855
Official Thursday	1,702	11,588	3,768
Official Friday	573	6,422	1,281
Estimated Saturday	75	6,133	......
Six days this week	11,502	48,761	20,928
Same days last week	18,040	81,053	21,423
Same days 2 weeks ago	19,111	56,067	16,699
Same days 3 weeks ago	13,751	61,369	28,129
Same days 4 weeks ago	10,710	56,628	14,897
Same days last year	17,077	60,279	12,909

The following table shows the receipts of cattle, hogs and sheep at South Omaha for the year to date, compared with last year:

	1908.	1907.	Inc.	Dec.
Cattle	423,768	561,753	......	137,985
Hogs	1,486,710	1,288,614	198,096	......
Sheep	684,123	819,321	......	135,198

The following table shows the average price of hogs at South Omaha for the last several days, with comparisons:

Date.	1908.	1907.	1906.	1905.	1904.	1903.	1902.
June 16...	5 53¾	*	6 38	5 22	4 88	6 02	7 24
June 17...	5 53¾	5 91	*	5 20	4 92	5 90	7 33
June 18...	5 57	5 97	6 29	*	4 90	5 97	7 39
June 19...	5 64	5 93	6 38	5 19	*	5 94	7 42
June 20...	5 66¼	5 91	6 30	5 15	5 00	5 88	7 13
June 21...	*	5 89	6 29	5 10	5 0?	*	7 43
June 22...	5 76¼	5 91	6 33	5 12	5 07	5 84	*
June 23...	5 85½	*	6 35	5 15	5 06	5 78	7 40
June 24...	5 91	5 83	*	5 20	5 12	5 67	7 59
June 25...	5 87	5 80	6 35	*	5 16	5 ??	7 ??
June 26...	5 83¼	5 83	6 29	5 18	*	5 70	7 51
June 27...	5 83⅝	5 82	6 43	5 32	5 14	5 6?	7 ?4

*Sunday.

The official number of cars stock brought in today by each road was:

	Cattle.	Hogs.
C., M. & St. P.	1	8
Wabash	..	2
Union Pacific	1	18
C. & N. W. (east)	..	5
C. & N. W. (west)	..	28
C., St. P., M. & O.	..	5
C., B. & Q. (east)	3	4
C., B. & Q. (west)	..	9
C., R. I. & P. (east)	1	5
Illinois Central	..	1
Chicago Great Western	..	1
Total receipts	6	86

The disposition of the day's receipts was as follows, each buyer purchasing the number of head indicated:

	Cattle.	Hogs.	Sheep.
Omaha Packing Co.	....	838	....
Swift and Company	....	1,206	....
Cudahy Packing Co.	....	2,789	231
Armour & Co.	....	1,869	....
Cudahy Pack. Co., Ft. W.	295	....	....
Cudahy Bros. Co.	....	270	....
Layton & Co.	....	123	....
Other buyers	13	....	....
Total	308	7,009	231

CATTLE—Only four cars of cattle were reported in this morning, which was not enough to make a market. For the week the receipts have been rather light, showing a considerable falling off as compared with last week and a still heavier decrease as compared with a year ago. Included among the receipts there have been quite a good many very well finished beef steers, although the supply of really desirable cattle of all kinds has been very moderate.

Owing to the comparatively light offerings of strictly good to choice cattle and to the very fair buying demand for that kind, the market has been in a good, healthy condition all the week, and at the close can safely be quoted 10@15c higher than last week. The best cattle sold as high as $8.05, the highest price of the season to date. Fair to pretty good cattle have also sold quite freely on most days and they are safely steady at the close. On the other hand, common and inferior kinds of warmed-up or short-fed beeves are gradually working downward, and for the week are a little lower.

A considerable proportion of the receipts this week has been made up of cows and heifers, the greater part of them on the grassy order. The supply the first of the week was especially large and on Monday the market on the general run of cow stuff was quoted 15@25c lower. Wednesday's market showed decided improvement, the trade on that day being active and prices generally stronger, so that a proportion of the decline was recovered. Still at the close of the week the market would have to be quoted 10@15c lower on the bulk of the cow stuff coming at the present time. Strictly good dry-lot cows and heifers, which have been very scarce all the week, would probably command fully steady prices.

Now that the weather has turned pleasant, so that farmers are enabled to work in the fields, they are evidently too busy to spend much time looking for stockers or feeding cattle. As a consequence the demand this week for cattle of that description has been very slack. Fortunately, receipts have been quite moderate, but still too large for the demand, so that the market at the close of the week is in a more or less demoralized condition. Outside of the very best feeders, the market is generally 25c lower and it is possible to point out cases where trashy stockers and undesirable feeders are 25@50c lower than last week.

Quotations on cattle: Good to choice corn-fed steers, $7.35@8.00; fair to good corn-fed steers, $6.00@7.35; common to fair corn-fed steers, $5.00@6.00; good to choice cows and heifers, $4.50@6.00; fair to good cows and heifers, $4.00@4.50; common to fair cows and heifers, $2.00@4.00; good to choice stockers and feeders, $4.50@5.00; fair to good stockers and feeders, $3.75@4.50; common to fair stockers and feeders, $3.25@3.75; stock heifers, $3.00@3.50.

HOGS—Hogs sold strong to 5c higher this morning, buth the trade was not overly active at the advance. The most of the hogs sold at $5.85@5.90, with a top as high as $5.95. It will be remembered that yesterday the bulk of the hogs brought $5.80@5.85, with a top at $5.92½.

The receipts of hogs this week have fallen short of last week's big run and considerably short of the record of a year ago. During the first half of the week prices tended upward rapidly reaching the high point of the year. A portion of this week's advance was lost on Thursday and Friday. The slight reaction today leaves the market a strong 20c higher than it was at the close of last week, but around 5c lower than the high point on Wednesday. The market during the most of the week has been in very satisfactory condition and sellers have generally been well pleased.

Representative sales:

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
201	170	80	5 75	73	241	160	5 85
101	169	80	5 75	76	179	160	5 85
85	207	160	5 80	85	244	200	5 85
70	210	80	5 80	65	235	240	5 85
79	219	200	5 82½	84	232	80	5 85
88	196	200	5 82½	69	274	...	5 85
67	193	40	5 82½	71	251	40	5 85
91	182	120	5 82½	72	203	...	5 87½
88	242	160	5 82½	73	234	120	5 87½
76	222	80	5 82½	77	221	240	5 87½
62	241	...	5 82½	41	218	...	5 87½
64	256	80	5 85	62	248	...	5 87½
75	197	...	5 85	78	220	120	5 87½
72	210	200	5 85	58	244	80	5 87½
73	256	200	5 85	77	231	...	5 87½
71	220	80	5 85	61	225	120	5 87½
78	250	80	5 85	70	220	40	5 87½
67	219	200	5 85	71	207	80	5 87½
65	212	40	5 85	67	245	40	5 87½
68	218	40	5 85	63	215	80	5 87½
65	262	120	5 85	68	234	...	5 87½
77	187	80	5 85	60	238	40	5 87½
68	226	160	5 85	70	225	160	5 87½
77	199	40	5 85	71	217	120	5 90
64	235	100	5 85	66	252	120	5 90
80	202	40	5 85	58	232	80	5 90
75	225	140	5 85	69	252	40	5 90
77	212	120	5 85	71	245	40	5 90
71	214	120	5 85	62	244	80	5 90
75	201	120	5 85	72	273	...	5 90
72	218	...	5 85	40	253	40	5 92½
64	242	120	5 85	41	271	40	5 92½
74	213	150	5 85	70	224	...	5 95
67	215	80	5 85	50	354	...	5 95
81	214	160	5 85	58	362	...	5 95
72	239	40	5 85				

SHEEP—There was no fresh receipts of sheep today and only a very few held over from yesterday. The receipts this week have held up very well, being about on a level with last week's large run and very much larger than a year ago.

Increased receipts and a decrease demand for the product never fails to make a bad marked and that in brief has been the situation this week. At the same time that receipts have shown a large gain over a year ago, the demand for mutton has fallen off very materially. The packers have been forced to reduce their purchases of live sheep and lambs to such an extent that the trade all the week has been very dull with prices constantly sagging. Hardly enough spring lambs have been received to really make a test of values and for that reason they probably would not show that much decline, but outside of that the market at the close of the week is around 50c lower. Some sales possibly may not have shown that much loss, but others would show more. It is hardly necessary to add that the trade throughout the week has been about as unsatisfactory from a seller's standpoint as could well be imagined. There has, however, been no apparent help for it. For some reason or other the country does not appear inclined to consume high priced mutton and so it follows that the demand for sheep and lambs must necessarily be limited. It is unfortunate that with such conditions prevailing receipts at the same time should be so large.

Shippers should understand that the above conditions are not true of this market only, but of all others as well, prices everywhere being lower with supplies in excess of the demand.

Quotations on fed sheep and lambs: Good to choice spring lambs, $6.00@6.50; good to choice shorn lambs, $5.00@5.25; fair to good shorn lambs, $4.50@5.00; stock lambs, $3.50@4.00; good to choice shorn yearlings, $4.25@4.50; fair to good shorn yearlings, $4.00@4.25; good to choice shorn wethers, $4.00@4.25; fair to good shorn wethers, $3.50@4.00; good to choice shorn ewes, $3.50@4.00; fair to good shorn ewes, $3.00@3.50; culls and bucks, $2.00@3.00.

CHICAGO LIVE STOCK MARKET

Cattle Steady—Hogs Higher—Sheep and Lambs Weak.

CHICAGO, June 27.—CATTLE—Receipts, 800 head; market steady; beeves, $4.85@8.40; Texans, $4.00@6.25; westerns, $4.00@6.50; stockers and feeders, $2.60@5.50; cows and heifers, $2.40@6.25; calves, $4.15@6.50.

HOGS—Receipts, 12,000 head; market 5c higher; light, $5.70@6.25; mixed, $5.75@6.35; rough, $5.75@5.95; good to choice heavy, $5.95@6.35; heavy, $5.75@6.35; pigs, $4.70@5.50.

SHEEP AND LAMBS—Receipts, 1,500 head; market weak; native, $3.00@5.20; westerns, $3.00@5.40; yearlings, $4.90@5.60; lambs, $4.00@6.15; westerns, $4.00@6.20.

Kansas City Live Stock Market.

KANSAS CITY, June 27.—CATTLE—Receipts, 600 head, including 200 southerns. Market receipts for the week 22,500 head. Choice export and dressed beef steers, $6.25@8.00; fair to good, $5.00@6.25; western steers, $4.75@7.50; stockers and feeders, $3.00@4.35; southern steers, $3.25@7.00; southern cows, $2.50@4.25; native cows, $2.25@4.75; native heifers, $3.00@6.25; bulls, $3.00@4.50; calves, $3.50@5.75.

HOGS—Receipts, 6,000 head; market 5c higher. Receipts for the week, 64,500 head. Top, $6.05; bulk of sales, $5.85@6.00; heavy, $6.00@6.05; packers and butchers, $5.90@6.00, light, $5.80@5.95, pigs, $4.25@4.75.

SHEEP AND LAMBS—Receipts, 500 head; market steady. Receipts for the week, 29,000 head. Lambs, $5.00@6.25; ewes and yearlings, $3.75@4.50; Texas yearlings, $4.50@5.00; Texas sheep, $3.65@4.35; stockers and feeders, $3.00@4.00.

St. Louis Live Stock Market.

ST. LOUIS, June 27.—CATTLE—Receipts, 700 head, including 500 Texans; market steady. Native shipping and export steers, $6.00@7.90; dressed beef and butcher steers, $5.15@6.25; steers under 1,000 lbs., $4.75@5.45; stockers and feeders, $3.00@5.00; cows and heifers, $3.00@6.65; canners, $1.50@2.25; bulls, $2.40@5.00; calves, $3.50@6.50. Texas and Indian steers, $3.00@6.25; cows and heifers, $1.75@4.25.

HOGS—Receipts, 2,000 head; market steady to strong. Pigs and lights, $4.25@6.15; packers, $5.50@6.15, butchers and best heavy, $6.05@6.30.

SHEEP AND LAMBS—Receipts, 200 head; market active. Native muttons, $3.00@5.00; lambs, $4.50@7.25; culls and bucks, $2.50@3.25; stockers, $3.50@4.25.

Sioux City Live Stock Market.

SIOUX CITY, June 27.—(Special Telegram.)—HOGS—Receipts, 4,000 head; market strong to 5c higher; range, $5.80@5.85; bulk, $5.82½@5.87½.

CATTLE—Receipts, 100 head; market steady; beeves, $6.00@7.85; cows and heifers, $4.50@6.75; feeders, $4.00@5.00; calves and yearlings, $3.75@4.75.

Stock in Sight.

Receipts of live stock at the five principal western markets yesterday were as follows:

	Cattle.	Hogs.	Sheep.
South Omaha	75	6,123	....
Sioux City	100	4,000	....
Kansas City	600	6,000	500
St. Louis	700	2,000	200
Chicago	800	12,000	1,500
Totals	2,275	30,123	2,200

Oils and Rosin.

NEW YORK, June 27.—COTTONSEED OIL—Steady; prime crude, 38c; yellow, 48c.

PETROLEUM—Steady; refined, New York, $8.75; Philadelphia and Baltimore, $8.75, in bulk, $4.95.

SAVANNAH, Ga., June 27.—OIL—Turpentine, firm; 38⅛c.

ROSIN—Firm; A B C, $2.85@2.95; D, $3.15@3.25; E, $3.25; F, $3.35; G, $3.35; H, $3.80; I, $4.40; K, $5.50; M, $5.85; N, 6.25; W G, $6.45; W W, $6.80.

Peoria Market.

PEORIA, Ill., June 27.—CORN—Lower; No. 2 yellow, 69½@71c; No. 3 yellow, 68½c; No. 3, 68½c; No. 4, 64c; no grade, 61½@62½c.

OATS—Lower; No. 3 white, 50@50½c; No. 4 white, 49½@50c.

WHISKY—$1.36.

TIMELY REAL ESTATE TALK

East and West Ambler Coming to the Front Once More.

After a good many years of quiet in the vicinity of East and West Ambler places, and a long period during which only a minimum amount of improvement has been made near Lincoln avenue in the southwest part of the city, a revival of interest promises to make the Ambler places what they were planned to be many years ago—model suburban residence districts. The best evidence that southwest Omaha is to receive more attention and that values are sure to increase in the section, is that it is a property owners' movement and not a boom started by an agent. Only two houses in West Ambler place are not owned by the occupants, a fact which cannot be applied to many suburbs of Omaha.

One of the first things which the residents did when it was proposed to develop the southwest suburb, was to organize the Lincoln Avenue Improvement club, which was done Friday evening and fifty-three charter members enrolled. The first demand made by the club was to have the pavement repaired on Lincoln avenue. Long neglect and heavy rains of this spring have made the avenue dangerous and the property owners of the Lincoln avenue district have not been backward in scoring the city's policy of neglect. A committee was appointed to interview the city engineer and see if the work could not be done before rains do more damage.

Another evidence of the determination to open an era of improvement in the Lincoln avenue district was the passing of a petition the last week to secure customers for electric lights in sufficient number to have wires stretched to the farthest point. The Omaha Electric Light and Power company asked to have at least five customers sign up for the service and the Lincoln avenue property owners secured fifteen as a starter. Besides this weeds are to be mowed on Lincoln avenue and in the Ambler places, without the aid of the police force or Mayor Dahlman, and those who own property in the district may look for an increase if the work of the new club keeps up.

While those who are interested in North Omaha see the values rapidly increasing, especially in the district north of Ames avenue and along Fort street, a comparison with present values and those of "boom times" made by Senator Warren of Wyoming. The senator visited Omaha during the last week as chairman of the senate committee on military affairs.

"What's property worth out near Fort Omaha?" he asked. "Well, it don't make much difference to me as a matter of fact, but there is a record in Washington which will always be interesting to those who are fortunate enough to own property near Fort Omaha. The record is the pleading of your Senator Manderson for the establishment of Fort Crook on the ground that the Fort Omaha site was too small and too valuable for the government to own. The senator was convinced that the site of the present fort would be needed for residences and told the senate that the grounds on which Fort Omaha was located could be divided up into city lots and sold for enough to buy a farm near Crook and build the necessary buildings. But by the time the government got ready to build Fort Crook the boom days were over and the site of Fort Omaha could not be turned into enough ready money to build Fort Crook and buy the new site.

"But it looks better out there now," added the senator. "The site looks as if it would some day be worth more than enough to build a Fort Crook, but there is no danger of the government selling it now. The signal corps school is bound to grow and is probably permanently located at Omaha and Fort Omaha will not be sold because the site will be needed for a residence district."

Twenty-five thousand dollars of Australian money was invested in an Omaha flat building during the week by Mary J. Saunders, who bought the property from the Real Estate Title Trust company. The flats are located at Twenty-fifth and Dewey and are among the desirable properties close in. Mary Saunders is an Englishwoman who has made her home in Australia, but owns considerable property in the United States. The fact that she has invested a part of her money in Omaha property, after looking over the enticing cities on the Pacific coast shows the attractiveness of Omaha city property as an investment. The money was paid to the Real Estate Title Trust company of Omaha in English sterling money.

"By far the most absorbing topic at the present time with the real estate dealers is the question of charter changes. They are the ones which have opened the subject and from all indications expect the keep up the fire. In discussing the proposed changes, some are advocating the commission form of city government and in this connection C. F. Harrison has received a letter from Laurence Minot of Boston, Mass., owner of the Paxton block, the Nebraska Clothing company building, Paterson block at Seventeenth and Farnam streets and the block occupied by the Burlington city offices at Fifteenth and Farnam street. Mr. Minot is a student of city governments and writing of the commission plan says:

This form of government is still in the experimental stage and I do not think we yet have enough experience of it to enable us to form a definite conclusion. In Galveston it was inaugurated as the result of a great public calamity, and the experience there is not a fair test of the working of the commission under normal conditions. The commission in Des Moines has only just got to work. It is significent, however, I think, that the legislature of Massachusetts has within a few weeks put the government of the city of Chelsea in the hands of a commission for five years. This occasion also is due to a great public calamity, the city of Chelsea having recently been devasted by a fire.

The only conclusion in regard to this question which I have arrived at and which I feel to be not only sound but fundamental is that the question of good or bad government depends on the men who administer it and that the form of the government is of no more importance than the question whether a workman has good or bad tools to work with. Of course he can do his work better if he has good tools, but, if he is a first class workman, he will do a better job with poor tools than a bad workmen will do with the best of tools.

In considering, therefore, the question of what is the best form of government for our cities, it seems to me the whole problem boils down into the one question of what form of government will attract into the public service and keep in the public service the best men. Certainly we do not get these men today, or if by chance we get one we drive him out of office. If I were charged with the responsibility of framing a charter, I should first make up my mind what kind of man would be best fitted to govern the city, then I should go to all the men of this kind that I could find and ask them under what conditions public office could be made attractive to them and what were the reasons which now kept them from accepting public office. Then I should frame up a scheme of government that would be attractive to these men and would try to get my community to adopt it. No doubt you would find that a variety of reasons deter men from accepting office. Among these reasons you will probably find the following.

1. Public office does not offer a permanent career.
2. There is no adequate and certain recognition of good work.
3. There is no adequate power to produce good results.
4. The terms of office are too short to carry out any carefully studied policy and political and public support and appreciation are lacking whenever it is attempted to carry such a policy into execution.
5. Under present conditions a man's associates in public office are not agreeable to anyone who has only the public interest at heart.
6. A man in public office is subjected to an enormous amount of unwarranted abuse.
7. He is subjected to political pressure and is obliged either to submit to it to the detriment of his work or bring the whole government to a deadlock.
8. The compensation is wholly inadequate as compared with private appointment.

I have no doubt you will find a good many other more or less similar reasons.

Furthermore, the government of our cities involves so many technical questions that no man or body of men are fitted to govern a city well without many years of practical experience and theoretical study, any more than they would be fitted to run a railroad or manufactory without special training in that line. There is no inducement to a man to get this training because there is no certainty of employment after he gets it.

If you can solve the problem of how to get the right kind of man into office and keep him there I think you will solve the problem of how to govern American cities, but until you solve that problem I do not believe it makes much difference whether you have a mayor and aldermen or a mayor and council, or a board of public works or a commission, or any other form of public government.

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1500 Big 5 Tun.	15c	2000 Lit. Florence.	4¼c
1000 Cracker Jack.	2½c	500 London-Arts.	25c
2000 Con. Jefferson,	bid	500 Masuma Hills.	75c
1000 De Forest Comm.	23½c	250 N. State Tel.	6s, 58
1000 Eagles Nest.	12½c	100 Octave.	58c
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1000 Golden Rod.	1c	1000 Orig. Big.	3c
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