

## Is your money earning seven per cent?

If it is not, you will be interested in an investment which offers a high earning power and absolute security

## The Updike Grain Co

has a growing business which is in a position to profitably employ more capital. We are therefore increasing our capital by issuing cumulative preferred stock bearing seven per cent dividend in shares of $\$ 100.00$ each. The security is better than a first mortgage on our entire assets and goodwill, inasmuch as the preferrod stock receives its dividends before any dividend on common stock can be paid, and the stock must be taken up by the company within a limited period. In case of dissolution of the corporation, holders of the preferred stock must be paid par for their stock before holders of the common stock are permitted to be paid.

Read carefully Articlo 4 of the Articles of Incorporation of the Updike Grain Company undet the autherity of which the proferrod stock is issued, and protects the investor:


Ask your banker
The Updike Grain Co.

Cleveland and Utah---Some Unwritten History

