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## RAILWAY TIME CARD



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## Is your money earning seven per cent?

If it is not, you will be interested in an investment which offers a high earning power and absolute security

## The Updike Grain Co. 素

has a growing business which is in a position to profitably employ more capital. We are therefore increasing our capital by issuing cumulative preferred stock bearing seven per cent dividend in shares of $\$ 100.00$ each The security is better than a first mortgage on our entire assets and goodwill, inasmuch as the preferred stock receives its dividends before any dividend on common stock can be paid, and the stock must be taken up by the company within a limited period. In case of dissolution of the corporation, holders of the preferred stock must be paid par for their stock before holders of the common stock are permitted to be paid.

Read carefully Article 4 of the Articles of Incorporation of the Updike Grain Company, under the autherity of which the preferred stock is issued, and protects the investor

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| Mmilotor Dollars ( $32,000.000$ ). difvided tinto shares of One Hundred and thereatter be non-assesseble for any purpose whatsoever. Sald capital stock shall be divided sato two cianess: One class stall be known as Cumulatro serea per cent proted by this company staill not exoeed ten thoneand $(10,000)$ shares. The other class shall be known as "Common stock," and the amount of such "Common Stock" to be tasued sball not exceed ten thousund $(10,000)$ stares. |  |
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|  | Each share of outstanding "Cumulative seven per cent Preferred |  |
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# The Updike Grain Co. <br> Bee Building <br> OMAHA 

## Z. CUDDINGTON

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