

GRAIN AND PRODUCE MARKET

Wheat and Oats Are Slow, with Crowd Rather Bearish.

WHEAT REACHES UP FOR CLOSE

Corn Shows Strength from the Start, Opening at Half to Three-Fourths Above Close of Saturday.

OMAHA, May 18, 1908. Wheat and oats opened slow and some lower, with crowd rather bearish, but going slow later, with the help of a good strong cash market, wheat advanced readily and closed strong.

Corn was strong from the start, opening 1/2 to 3/4 over Saturday's close, and was well sustained through the session. Wheat opened easier and ruled dull on lower Liverpool cables and the crowd bearish and anxious to sell. Good cash demand and reported heavy flour sales by large millers gave strength and prices were firm and higher at the close. May wheat opened at 94 and closed at 94 1/2.

Corn continues to act strong and opened higher this morning at 82 1/2. The market was firm and higher at the close. May corn opened at 61 1/2 and closed at 61 1/2.

Primary wheat receipts were 57,000 bushels and shipments were 63,000 bushels, against receipts last year of 52,000 bushels and shipments of 53,000 bushels.

Clearances were none of corn, none of oats and wheat and flour equal to 250,000 bushels.

Liverpool closed 1/4 lower on wheat and unchanged on the close. May wheat local range of options:

Table with columns: Articles, Open, High, Low, Close, Sat. Y.

OMAHA Cash Prices. WHEAT—No. 2 hard, 94 1/2; No. 3 hard, 94; No. 4 hard, 93 1/2; No. 5 hard, 93.

CORN—No. 2 mixed, 61 1/2; No. 3 mixed, 61; No. 4 mixed, 60 1/2; No. 5 mixed, 60.

CHICAGO GRAIN AND PROVISIONS Features of the Trading and Closing Prices on Board of Trade.

CHICAGO, May 18.—The local wheat market closed firm today, because of numerous crop damage reports. At the close the July delivery advanced a cent to 94 1/2.

The wheat market opened quiet because of a decline in id to Liverpool, but rallied before the end of the first half of the session, nearly all of the opening loss being regained.

The market continued nervous through the day, prices ranging from 1/2 below to 1/2 above Saturday's closing quotations.

Normal temperature for today, 62 degrees. Deficiency in precipitation since March 1, 1.71 inches.

OMAHA DISTRICT Stations. Max. Min. Rain. Sky. Station. No. of Temp. Rain.

ST. LOUIS, May 18.—WHEAT—Firm; track, No. 2 red cash, \$1.04 1/2; No. 2 white, \$1.04 1/2.

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NEW YORK STOCKS AND BONDS

Market is Active, Buoyant Throughout Session.

UNION PACIFIC AND ST. PAUL LEAD

Market Described as Harriman-Rockefeller Affair Because of Buying by Brokers Who Usually Represent These Interests.

NEW YORK, May 18.—The speculative spirit was rampant about the stock exchange today and there were ebullient outbursts of buying and selling.

The professional traders threw off the reserve they have maintained for some time and prices through much of its course and were quick to follow any signs of an important movement in whatever quarter of the list.

In the neighborhood of the exchange the market was described as a Harriman-Rockefeller affair because of the fact that brokers credited with being the accepted medium of stock operations by the great groups of capitalists were open buyers on a large scale of various prominent stocks, especially Union Pacific and St. Paul.

With the appearance on the floor of any of the brokers thus credited with important affairs, a condition explained the rapid rise in prices of various stocks and the sudden manner in which they would start and swing.

From comparative quiet, in some of the more dormant issues these violent upshots were followed by a steady decline, suggesting the successful pursuit of an unexpected short interest in the stock.

The exchange gold for export to Germany and France was without effect on sentiment, especially in view of the opinion of Berlin bankers that the market was artificial and at the occasion of an extra profit to those surrendering the gold.

Following are the sales and range of prices on the stock exchange today:

Table with columns: Name, High, Low, Close.

WEATHER IN THE GRAIN BELT Fair Tuesday and Not Much Change in Temperature.

OMAHA, May 18, 1908. A barometric depression overlies the middle and upper Mississippi valley, with its center over Iowa and the rates are general this morning throughout the Mississippi and lower Ohio valleys and into the Missouri valley.

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THE UPDIKE GRAM COMPANY OF OMAHA. Announces that it offers to investors two hundred thousand dollars of its Cumulative Preferred Stock Paying 7% Dividends in Shares of \$100.00 Each.

The security back of this stock is the entire assets of the corporation. No dividends on the common stock can be paid until all dividends due on the preferred stock have been paid in full. What is back of this preferred stock.

This corporation has a paid up capital of \$1,000,000.00 and at the end of its last fiscal year had resources amounting to \$1,686,061.88. It is the owner of elevator plants and terminals with a capacity of 3,300,000 bushels, and grain in storage and in transit. It owns and controls the Updike Lumber & Coal Co., The Updike Milling Co., and the Updike Commission Co. (separate corporations) and considerable real estate and property. Our principal holding consists of about

One hundred elevators in Nebraska and Iowa. Further detailed information will be cheerfully given. Subscriptions for stock will be received at our main office, or by mail.

THE UPDIKE GRAM COMPANY BEB BUILDING OMAHA

OMAHA LIVE STOCK MARKET

Best Cattle Steady, with Other Cows Slow and Lower.

HOGS FIVE TO TEN CENTS HIGHER. Fair Run of Sheep and Lambs, While Prices Are Decidedly Lower Everywhere, Owing to Lack of Buying Demand.

Receipts were: Cattle, 10,000; sheep, 10,000; hogs, 10,000.

There is a complaint at all market points of the lack of a good buying demand from the country, just what the reason is cannot be explained very readily, but the fact remains that the country at the present one is not free buyer of either stock cattle or feeders.

Quotations on cattle: Good to choice corn-fed steers, \$5.00; fair to good corn-fed steers, \$4.50; common to fair corn-fed steers, \$4.00.

Quotations on sheep: Good to choice yearling wethers, \$4.00; fair to good yearling wethers, \$3.50; common to fair yearling wethers, \$3.00.

Quotations on hogs: Good to choice hogs, \$4.00; fair to good hogs, \$3.50; common to fair hogs, \$3.00.

Quotations on calves: Good to choice calves, \$4.00; fair to good calves, \$3.50; common to fair calves, \$3.00.

Quotations on lambs: Good to choice lambs, \$4.00; fair to good lambs, \$3.50; common to fair lambs, \$3.00.

Quotations on yearlings: Good to choice yearlings, \$4.00; fair to good yearlings, \$3.50; common to fair yearlings, \$3.00.

Quotations on stags: Good to choice stags, \$4.00; fair to good stags, \$3.50; common to fair stags, \$3.00.

Quotations on bucks: Good to choice bucks, \$4.00; fair to good bucks, \$3.50; common to fair bucks, \$3.00.

Quotations on wethers: Good to choice wethers, \$4.00; fair to good wethers, \$3.50; common to fair wethers, \$3.00.

Quotations on ewes: Good to choice ewes, \$4.00; fair to good ewes, \$3.50; common to fair ewes, \$3.00.

Quotations on does: Good to choice does, \$4.00; fair to good does, \$3.50; common to fair does, \$3.00.

Quotations on kids: Good to choice kids, \$4.00; fair to good kids, \$3.50; common to fair kids, \$3.00.

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