



GREATER OMAHA

Omaha's Strength in Dollars

The weekly report of the bank clearings throughout the country continues to furnish convincing testimony that Omaha is one of the few cities of the country that has not felt seriously the effects of the financial and industrial depression that has prevailed in some parts of the nation since last October. The report for the last week shows that Omaha has the largest percent of increase in clearings of any city of the country of 100,000 population or over, and is one of three cities of that class to show any increase. This is but a repetition of the reports that have been made for the last four months. Omaha is about the only city in the list that has maintained a growing rate in clearings, despite untoward financial and industrial conditions elsewhere.

The significance of this constant increase is best illustrated by comparisons with other cities. Since 1900 the increase in Omaha bank clearings has been about 10 per cent a year. In Kansas City the increase was 8 per cent; in Detroit 7 per cent; in Cincinnati 6.7 per cent; in Baltimore 5.8 per cent; in New Orleans, 5.4 per cent; in Louisville 3.8 per cent; in Milwaukee 3.1 per cent; in Denver 2.2 per cent. Minneapolis, Pittsburg and Cleveland are the only three cities that show an increase for the eight-year period equal to or greater than that in Omaha.

Omaha business, as reflected by the volume of bank clearings, refused to be checked by unfavorable conditions elsewhere. Bradstreet's report of bank clearings for January furnishes proof that Omaha has been unaffected by the financial flurry and that the country of which Omaha is the commercial, industrial and financial center, is the most prosperous in the nation. The comparisons show the per cent of increase or decrease in bank clearings for January, 1908, compared with January 1907:

Cities	Increase Per Cent.	Decrease Per Cent.
Omaha	12.6	
Kansas City	6.1	
St. Paul	6.1	
New York		30.
Chicago		8.8
Boston		24.2
Philadelphia		21.7
Baltimore		16.8
Detroit		7.2
Cleveland		10.9
Indianapolis		24.8
Pittsburg		18.
Milwaukee		6.3
Los Angeles		34.4

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