DEMOCRATS HAVE A MODDLE 500 Many of Bryan's Personal $P$
Want to Be . Delogater. wdonaid balks at thitreen

$\xrightarrow{3}$


## To the Policyholders

## The Mutual Life Insurance Company <br> of New York

venefits dispensed to $P$

The Company paid direotly to policyholders and their beneficiaries deanded to the net reserves, deld indens, annuities and surrender values $\$ 43,959,245.40$
 The total benefits above named exceeded premiums received by ........... $\$ 3,176,883.08$

Increasing Dividends

## The amount appropriated for dividends to be paid in 1908 is............... $\$ 8,311,002.02$

This sum greatly exceeds the largest amount ever before paid in dividends in a single
by any company. The annual dividends to be paid in 1908 show a ratio of increase
$\qquad$

In Gains for Polieyholders the Company Remains in the Front Rank Its gross earnings from interest and rentals for 1907 were.......
Its gains from loading, mortality, surrenders and annuities were
$\$ 23,108,953.59$
$8,760,440.79$ $8,760,440.79$
$\$ 31,864,394.38$

In Economy of Management the Company Stands Pre-eminent
The total expenses incurred 1907 were................................... $\$ 8,554,375.11$
The Financial Condition of the Company is Superb
Its investments are of the highest class-unimpeached and unimpeachable. In a year oftraordinary financial depression, not a share of stock owned by the Dompany failed o pay its regular dividend, and on $\$ 222,927,910.60$ of bonds [book value] there was not a
dollar of interest in default at the close of business on the 31st of doliar of interest in def ault at the close of business on the 31st of last December. With market quotations of December 31, 1907-an excess greater by many millions than is held by any similar organization anywhere-the Mutual Life, the Oldest Company in America, is also justly designated the Strongest in the World.

Balance Sheet December 31, 1907.
ASSETS
LIABILITIE


STANHOPE FLEMING, Manager First National Bank Bldg., Omaha
THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK Home, Office 34 Nassau Streer

Our Letter Box


BABY'S

