

VOL. XXXVII—NO. 191.

CASH NOW PLENTIFUL

Bank of Funds Back Into Reserve Banks the Feature of the Week.

INTEREST RATES FOR

Really More Money in Sight Than There is Present Need For

BANK NOTES BEING RETIRED

Business Shows a Tendency to Go Slow on New Investments.

WAITING ON STEEL REPORT

Iron Trade Now Stagnant, but There are Signs of a Revival, which is One of the Most Encouraging Features.

NEW YORK, Jan. 26.—The feature of the financial section last week was the growing tendency of our own money market to be dominated by the bank of Germany, and the open market rates in all markets. Notwithstanding this decline in the attraction for money abroad the price has risen strongly toward the rate at which experts of gold would be profitable.

Supplies have pressed upon the New York loan market with increasing urgency, carrying the call loan rate down to almost nominal figures and reducing the interest rates on time loans to figures lower than were enjoyed at any time last year.

This is made manifest by the heavy tide of bank notes out of the circulation of the country, reflected in the current redemption of these issues at the United States treasury, and by the growing movement on the part of the banks to retire them by means of deposit of lawful money with the United States treasury.

In addition to this normal tendency towards reaction there has been some recent influence of depression in the contemplation of some of the after effects of the financial crisis now passed.

Advisers from the iron and steel trade show a condition of practical paralysis to have ensued upon the financial crisis, although some moderate resumption is reported to have occurred since.

Notwithstanding the actual existence of conditions indicating this heavy contraction of activities there is not lacking evidence of hope in early improvement.

MRS. EDDY GOES TO BROOKLINE Head of Christian Science Church Occupies New Home Prepared for Her.

CONCORD, N. H., Jan. 26.—Mrs. Mary Eddy, founder and head of the First Church of Christ, Scientist, today left her home, Pleasant View, in this city, and by a circuitous route in a special train went to Chestnut Hill, Brookline, to a house recently purchased by the Christian Science denomination.

Severe Storm at Pittsburgh. PITTSBURGH, Pa., Jan. 26.—A violent storm swept over the city tonight. There were vivid flashes of lightning and heavy thunder and for a short time the wind whirled, which wind of terrific velocity occasionally blew to 31.5 miles.

CONDITION OF THE WEATHER

Table with columns for Hour, NEBRASKA, and DEGREE. Shows weather conditions for various hours.

FATAL GRAFT CASE ON TRIAL

First of Voted Suits Is to Be Heard at Harrisburg This Week.

HARRISBURG, Pa., Jan. 26.—The first of the thirty-seven criminal suits against former state officers, contractors and others connected with the building and furnishing of the new state capitol of Pennsylvania will be brought to trial in the Dauphin county court tomorrow before Judge Kunkel.

The defendants are charged with conspiracy to cheat and defraud the state out of \$25,000 by falsifying the weight and measurements of certain furnishings supplied by Anderson under his 'per foot' and per pound contract with the Board of Public Grounds and Buildings.

The prosecution will be conducted by Attorney General Todd, who will be assisted by James Scoville, chief counsel for the legislative committee which investigated the charges of fraud.

The defense will be represented by leading members of the Philadelphia bar, including A. S. Shields, Samuel M. Clements, Jr., former District Attorney Graham, Bell and Rothelmer, and Charles H. Berger and Lyman D. Gilbert.

PRINCES FLOCKING TO BERLIN

Birthday Observance of Emperor Attracts Notable Assemblage at Capital.

BERLIN, Jan. 26.—Half a hundred representatives of Germany's highest nobility are here to take part in the celebration of the emperor's birthday tomorrow.

Emperor William was saluted with more than usual deference as he walked through the Tiergarten early this forenoon. He has so long been regarded in the public mind as a youthful and impetuous monarch that it is difficult to realize one of the loyalist newspapers in an article or appreciation says that he is entering upon the period when he soon will be looked upon as venerable.

TWO MORE TAFT DELEGATES

First Missouri District Instructs for Secretary First, Last and Every Ballot.

LANCASTER, Mo., Jan. 26.—The Republicans of the First congressional district met here today and elected delegates to the Chicago convention, instructed to vote for the nomination of Secretary William H. Taft for president.

MOVEMENTS OF OCEAN STEAMSHIPS

Table listing ship names, destinations, and departure times for various ports like New York, Boston, and Liverpool.

FROM PAGE TO PARTY WHIP

Lon Stewart's Eventful Thirty-One Years in Service of Senate.

IOWA BOY SEES MANY CHANGES

But Two Men, Appointed Before Stewart, Still Hold a Place in Personnel of Senate Chamber.

(From a Staff Correspondent.) WASHINGTON, Jan. 26.—(Special.)—Alonso H. Stewart, son of Colonel Gordon A. Stewart, formerly of Des Moines, celebrated last week his thirty-first year in continuous service of the senate of the United States, thirty-one years in the employ of the senate, and thirty years, particularly when one recalls the changes that have taken place in the personnel of that body in thirty years.

Beginning as a page, "Lon" Stewart, as he is known throughout the capitol, gradually worked himself into the good graces of the senators until he now holds the position of a leading member of the republican "whip."

Edwin Sefton, assistant secretary of the national democratic committee, has taken occasion to hunt up the records of the last five meetings of the national committee to select the time and place for holding national conventions.

The original call for pension of James F. Kellogg, Wood Lake, has been allowed at the rate of \$4 from September, 1901, and \$5 from December, 1905.

TAFT REPORTS ON PHILIPPINES

Great Progress Made During Nine Years of American Rule in the Islands.

WASHINGTON, Jan. 26.—Nine years after the battle of Manila Bay Secretary Taft records the results of the American occupation of the archipelago and forecasts the future of the Philippines in an exhaustive report transmitted to congress by the president, with a letter written by the chief executive, commending in the highest terms the secretary's report.

"Uncle Joe" Cannon's carefully prepared speech at the National Board of Trade banquet, Wednesday evening, upon the growth of the commerce of the United States, was accorded an enthusiastic reception.

"Only Once," Says Cannon. "To be honest, I will say that in my nearly twenty years on the committee on appropriations I never had but one experience of the sort you suggest."

COMPTROLLER TAKES CHARGE

National Bank of North America Unable to Withstand Pressure.

NEW YORK, Jan. 26.—President W. F. Havemeyer of the National Bank of North America announced in a statement issued tonight that the directors of the bank had decided to assume the control of the affairs of the institution.

Puzzle to Distinguishing Woods.

It is doubtful if any of the laboratories maintained by the government for scientific research are more unique in character, and yet promise of more important results, than one which has just been established in Washington by the United States forest service for investigating the structure of commercially important woods.

PENSIONS FOR NEBRASKANS

Veterans in Fourth and Sixth Districts to Be Paid by Uncle Sam for Their Services.

(From a Staff Correspondent.) WASHINGTON, Jan. 26.—(Special.)—Congressman Hinshaw has been advised by "Commodore" of Omaha, Nebraska, Warner of the issuance of pensions to the following persons residing in his district:

Oscar E. Bishop, Blue Springs; Horace Greenwood, Wynome; Peter J. Stevenson, Omaha; Samuel L. Cox, Wynome; Elliott D. Allen, Crete; John F. Houseman, Bradshaw; and Jasper Waldron, York.

Albert M. Bristol, King; Thomas Inks, Kearney; Philander Wynome, Kearney; George C. Ray, Kearney; George T. Malcom, Callaway; James M. Merzmann, Kearney; Francis A. Comstock, Bayard; Jacob Stauffer, Cozad; Amosiah Warren, St. Paul; Orlando Libby, Bartlett; Elmer S. Bailey, Balthaz; Otto Long, Scottsbluff; Lyman Z. Lospelch, Blinman; George E. Patten, Francis; John J. Mayers, Lynch; William A. Stanley, Lomax; Henry E. Ware, Lexington; and Joel Rhoads, Stuart.

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TAFT LOOMING UP STRONGER

No Effective Opposition to Him is Yet Visible in Nebraska.

DATES ON POLITICAL CALENDAR

Resigning Made for Fight for Congressional Nomination in Fourth District Between Aldrich and Hinshaw.

The political calendar in Nebraska is gradually shaping up so far as the fixed stars are concerned. The democratic and populist state committees in calling their state conventions for Omaha on March 5, put all the district conventions in the same pocket, so that the delegations to their national conventions will be made up complete all at the same time and place.

Notwithstanding all the agitation and cogitation over direct primaries to give the rank and file a chance to speak out, no primaries have yet been held or called in any county in Nebraska, so far as is known by either the republicans or the democrats.

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LOSS OF LIFE DURING STORM

Ships Entering Port Badly Battered and Bring Tales of Disaster on the Sea.

NEW YORK, Jan. 26.—Tales of a shipwreck at sea and possible loss of life are the echoes of the recent severe storm that were brought to port today by belated and tempest-tossed steamships.

The Italian steamer San Giovanni reached today with Captain H. V. Morse and the crew of five of the oil-hauling vessels, which, with two other barges, the Pall River and the Grafton, in tow of the tug Concord, from Philadelphia for Boston, had been blown off its course, near the locality where the schooner was last sighted riding out the storm, many pieces of a wrecked vessel and quantities of railroad ties were seen floating in the water.

METHODISTS DEDICATE CHURCH

Mitchell People Pay in Money to Liquidate Debt on the Edifice.

MITCHELL, S. D., Jan. 26.—(Special Telegram.)—This has been a big day for the Methodists of Mitchell. The new church was dedicated amidst a wave of generous contributions from the church proper down through the various departments in the Epworth and Junior leagues and the Sunday school classes. The morning service was begun at 9:30, and over 1,000 people were in the magnificent house of worship when the services began.

ILLINOIS CENTRAL SUES TOWN

Asks Heavy Damages on Charge Officials Are Interfering with Business.

MARION, Ill., Jan. 26.—It was learned here tonight that the Illinois Central Railroad company has entered suit against the town of Marion, this county, for \$50,000, on the grounds of interfering with traffic. A hearing before Judge Johnson is expected to be held at the place here and whisky after the territory had become anti-saloon.

TORPEDO BOATS IN ARGENTINE

Little Ships Are Given a Warm Welcome at Rio de Janeiro Capital.

BIENOS AYRES, Jan. 26.—Attended by a division of Argentine torpedo boats, the American torpedo boat flotilla, which left Rio Janeiro January 23, entered the port of Buenos Ayres at 8:30 this morning. The flotilla, which was welcomed by a group of operators, a few minutes later Commander Moreno of the ministry of marine went aboard the Whipple and welcomed the American officers in behalf of the government of the Argentine republic.

Every boat in the American flotilla is in excellent condition and made the passage here without a hitch. The boats will remain here until Thursday morning, when they will steam for Sandy Point, in the Macellan Strait, to join the battleship fleet.

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SHELDON FOR REFORM

Urges Indeterminate Sentences Before Conference of Charities.

Indeterminate sentences for those convicted of crime were recommended by Governor George L. Sheldon at the address before the Nebraska Conference of Charities and Correction, which opened at the First Methodist church Sunday afternoon.

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MRS. DECKER'S STRONG PLEA

President of National Federation of Women's Clubs at Session.

Mrs. Sarah S. Platt Decker, president of the National Federation of Women's Clubs, was the first speaker. Her address, "Civil Service or the Merit System in State Institutions," was a plea for raising the old-time "spoils system" with the "merit system." She drew illustrations from a long experience on the Colorado State Board of Charities and Correction of the evils of allowing political preference to influence appointments to places in the institutions conducted by the state.

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PROGRAM FOR TODAY

The sessions of the conference today and tomorrow will be held in the ball room of the Home hotel, the program for Monday being as follows:

9:00—MONDAY MORNING. 9:30—Enrollment of delegates. 10:00—Business. Appointment of committees. 10:30—President's address. Rev. Joseph