Several Large Functions Conclude in Watch Parties.

JOLLY SUBSCRIPTION DANCE

Metropolitan Club Celebrates with Leap Year Ball-Boyer-Howland Wedding Among Largest

of Winter,

A function that will stand out conspicuously on the holiday calendar after the season of 1907-1908 is past was the sub- Mrs. Herbert Wheeler, scription dance given at Chambers' Tuesday evening, inspired by members of the old Cottillon club. The dance hall was transformed to a bower of greens, relieved season of the year. Ropes of evergreen's Year's night from 7:30 to 10 o'clock. were festooned over the entire hall, while on the side walls were innumerable Christbells and all of the lights were shaded in red. Up to 12 o'clock the regu- Beatrice Coad. lar dance program afforded amusement. but later when the new year had been played a few cotillion figures and favors were enjoyed. The chaperones of the S. D. Burkalow, Mrs. Ben Gallagher, Mr. and Mrs. F. P. Kirkendall, Mr. and Mrs. Mr. and Mrs. Webster. John S. Brady, Mr. and Mrs. F. H. Davis. Walter T. Page, Mr. and Mrs. Sam Burns, T. J. Rogers, Mr. and Mrs. Edward Porter Peck, Mr. and Mrs. Hepry W. Yates, Mr. and Mrs. George A. Joslyn, Mr. and Mrs. John French, Mr. and Mrs. David Baum, Mr. and Mrs. John A. McShane, Mrs. E. W. Nash and Mr. and Mrs. C. M. Wilhelm.

M. Wilhelm.

Among the dancers were:

Misses Wrenn of Bridgeport. Conn.,
Forthman of Los Angeles, Cal., Jean Cudahy, Helen Cudahy, Frances Nash, Nathalie Myers of Dunlap, Ia., Mary Alice Regers, Helen Davis, Brownie Bess Baum, Gertrude Moorhead, Ada Kirkendall, Mary Lee McShane, Margaret Wood, Ethel Tukey, Luscomb of Woods Hole, Mass., Hazel Connell, Edith Locke, Ruth Moorhed, Faith Potter, Louise Peck, Gwendoline White, Nathalie Merriam, Mildred Merriam, Ann Brown, Mildred Butler, Eugenie Whitmore, Elizabeth Congdon, Caroline Congdon, Mary Morgan, Dorothy Morgan, Edna Keeline, Lucy Updike and Mrs. Beadway of Chicago.

Merrs, E. A. Cudahy, Ir., E. I. Cudahy, Dick Baum, O. C. Redick, John Redick, Paul, Gallagher, Ben Gallagher, Hostord, Moline, Willard Hogford, Robert Dinning, Walter Roberts, Lawrence Brinker, Elmer Cope, Harry Tokey, Ross Tewle, Frank Haskell, Glen Whartonfi Hal Yates, Frank Wilhelm, Will Schnorr of Council Bluffs, Jack Baldwin, George Van Brunt of Council Bluffs, Paul Cooley, Wallace Lyman, Ben Wood, Lyman Perek, Allen Hamilton, Bob Updike, Wilson Austin, Fred Thomas, Tom McShane, Ware Hall, Cuthbert Potter, Cedric Potter, Ed Creighton, Lake Deuel, Cherles Beaton, John Shirt and Tipton of Indiana.

Mr. and Mrs. Lou Clarke, Mr. and Mrs. Among the dancers were:

Indiana.

Mr. and Mrs. Lou Clarke, Mr. and Mrs.

Mrs. and Mrs. Lou Clarke, Mr. and Mrs.

Mrs. Edwin Morrison of Kansas City.

Who has ben spending the holidays with her parents. Mr. and Mrs. A. P. Tukey, will leave Wednesday for her home. Miss Ethel Tukey will leave a week later to be her guest in Kansas City.

Mrs. A. C. Kennedy, Mr. and Mrs. Arthur Keeline, Mr. and Mrs. Luther Kountze, Mr. and Mrs. Jerome Magee, Mr. and Mrs.

Miss Minnie Green of Burlington, Ia., and Mrs. Jerome Magee, Mr. and Mrs.

Miss Minnie Green of Burlington, Ia., and Mrs. Jerome Magee, Mr. and Mrs. George, will take place Wednesday, January S. ara Harley Moorhead, Mrs. and Mrs. George Palmer, Mr. and Mrs. Arthur Rogers, Mr. and Mrs. Edwin T. Swobe, Mr. and Mrs. Harry Wilkins, Mr. and Mrs. George Redick, Mr. and Mrs. Floyd Smith, Mr. and Mrs. E. S. Westbrook, Mr. and Mrs. Will Coad and Dr. and Mrs. Lake.

Leap Year Ball.

Of all the entertainment provided for the holidays nothing has proven more enjoyable, especially to the younger set, than the dancing party, and of the several affairs of this kind given, formal and otherwise, none have been prettier nor more enjoyable than the leap year ball given by the Metropolitan club Tuesday evening. A general color scheme of green and red in California. was employed throughout the club house, and worked out in elaborate detail. Upstairs in the ball room a canopy was formed by festoons of smilax suspended ffect being one of the most pleasing yet obtained in the hall. From this canopy of Christmas bells and on the side walls "1903" and a conspicuous place. The remaining wall space was hung with garlands of zolly, while the stage, where the orchestra. was stationed, was curtained off with milax.

Inviting cosy corners further contributed to the furnishing of the ball room. The sanquet room below was also elaborately tecorated, the scheme of green and red seing repeated. Red roses adorned the ong table, which seated about 120 guests. louvenirs were placed at the plate of each. frums for the women and horns for the nen, who, with these noisy toys, loudly proclaimed the arrival of the new year. A 'eature of the evening was a reverse of he custom that accords to men the priviege of selecting partners for the dance ind for supper. The women carried the

The committee in charge of the arangements consisted of: Mrs. Unverzagt, Mrs. I. Kaufman, Mrs. Nathan Mantel. filst Plorence Hiller, Miss Zerlina Dreyfus, fr. Julius Rosenfeld and Mr. Luis Hiller. fr. I. Kaufman was chairman. Among he out-of-town guests present were: Miss Jertrude Friend of Lincoln, guest of Miss Torence Hiller; Miss Edna Becker of 'hiladelphia, guest of Mrs. Henry Rosenhal, and Mrs. Olsbach of Lancaster, guest f the Misses Beckman.

For Mrs. Cooper. One of the pretty affairs of Tuesday vas the card party given by Mrs. Charles tothwell and Mrs. Homer Shearer at the some of Mrs. Bothwell in honor of Mrs. .Cooper. The rooms had galarollday trimmings combined with red arnations. Four tables were placed for ax-handed high five and those present vere Mrs. John T. Cooper, Mrs. White Proxell, Mrs. H. F. Trumble, Mrs. Ralph farte, Mrs. Don Adams, Mrs. Ira W. Porer, Mrs. Harry Peters, Mrs. Joseph Polcar, Mrs. J. Coilins, Mrs. Simeon nes, Mrs. Will Shearer, Mrs. D. C. Bothvell, Mrs. C. H. Townsend, Mrs. H. C. fownsend, Miss Litta Rohrbough, Miss dinnie Pritchard, Miss Nana Pritchard, diss Nellie Perine, Miss Fannie Pritchstt. Miss Hilda Barrows, Miss Alice Auld. diss Grace Shearer, Miss Florence Devirell, Miss Ethel Higsby, Miss Mabel Sterling, Miss Pearl Sterling, Miss Mabel



SOCIETY GREETS NEW YEAR | Biddlek, Miss Ethel Biddlek, Miss Bess of the affair a feast of reason to the soul followed.

forty guests were present. Original Cooking Club.

bridge was the game of the afternoon, Mrs. Granville Purker of New York was history. The letter was received with the guest of the club. The members were: most enthuslastic applause. Mrs. Lather Kountze, Mrs. Ward Burgess, | Short addresses were delivered by Charles

Prospective Piensures.

church will give a reception for their new of the evening was the musical program pastor, Rev. Frederick T. Rouse, and Mrs. by the brilliant red so popular at this Rouse in the parlors of the church New Mesers. Auwerda, McShane, Hampton and dancing party Tuesday evening at her by Mr. Auwerda. home in honor of the Misses Irene and

Mr. and Mrs. John R. Webster gave and banquet arrangements. welcomed as leap year, the young women a dinner Tuesday evening at their home, filled out a program of four dances, after when Christmas Jecorations will prevail which until "Home, Sweet Home," was and covers were laid for; Miss Louis Lord, Miss Dorothey Stevens, Miss Louise Rennedy, Miss Doris Wood, Miss Myra evening were: Mr. and Mrs. E. A. Cudahy, Breckenridge, Mr. Prentiss Lord, Mr. Mr. and Mrs. J. E. Baum, Mr. and Mrs. Carol Belden, Mr. Earl Burkett, Mr. Lawrence Gibson, Mr. Jack Webster and

The Misses Lynn and Carita Curtis en Mr. and Mrs. W. A. Redick, Mr. and Mrs. | tertained at a buffet supper Tucsday even-

Mr. and Mrs. Henry W. Yates will give a large dinner Wednesday evening at their home, following an annual custom.

Mrs. A. L. Welsh will entertain at bridge Saturday afternoon. Miss Marle Hodge will give an informal

tea Friday afternoon. Mr. and Mrs. William McGinn entertained the Owl club Tuesday evening.

Mr. and Mrs. Louis Clarke gave a dinner Tuesday evening at their home, preceding the subscription dance, when their honor guests were Miss Wrenn of Bridgeport, Conn., and Miss Forthman of Los Angeles, Cal. The guests were restricted to members of the college set and those who are to attend the dance. The table was decorated with poinsetta and covers were laid for: Miss Wrenn, Miss Forthman Miss Natlate Meyers of Dubuque, Ia.: Miss Jean Cudahy, Miss Helen Cudahy, Miss Brownle Bess Baum, Miss Helen Davis, Miss Mary Alice Rogers, Mr. Walter Rogers, Mr. Chat Shiverick, Mr. Frank Wilhelm, Mr. Denise Barkalow, Mr. Stanley Ineson, Mr. Ben Wood, Mr. Junius Brown and Mr. and Mrs. Clarke.

Come and Go Gossip. Mrs. Bradway of Chicago, who is at the home of Mr. and Mrs. G. P. Moorehead, will leave Wednesday, instead of Tuesday, for her home and will be accompanied by Miss Gertrude Moorehead, who will be her guest for several weeks.

will leave Wednesday for her home. Miss their stable, won the third. The fourth Ethel Tukey will leave a week later to be race resulted in a thrilling finish between

will take place Wednesday, January 8, are at the end Northwest came with a rattle planning to take an extended European and in a hard drive won the race by a tour for their wedding trip.

Mr. and Mrs. H. F. Hamilton have returned from Denver, where they spent Christmas with Mrs. Hamilton's parents. Mrs. B. F. Diffenbacher returned Tues-Plattsmouth.

the engagement of their daughter. Miss a Lydia to Mr. Herbert Stubbendorf, youngest son of Mr. Fred Stubbenderf. Mr. and Mrs. Arthur Brandels and

family left Tuesday to spend a few weeks Mr. and Mrs. J. M. Brewster and Mr.

and Mrs. F. N. Nebe, who have been visiting at the home of Mr. and Mrs. A. H. Workman for the last week, will leave from the chandellers to the side walls, the Tuesday evening for their home in Atlantic, In.

green were suspended red, electric-lighted MISS M'KEE IS INTRODUCED

Granddaughter of Ex-President Harrison Makes Formal Debut in

Washington Society. WASHINGTON, Dec. 30.—Miss Mary Havold Lodge McKee, daughter of Mr. and Mrs. named. James Robert McKee of New York, and granddaughter of ex-President Harrison, was introduced to society Saturday at a large reception given by her parents at

Miss McKee, who passed her infancy in the White House, is a tall, handsome, blonde girl of charming manners, who has been received with great cordiality by the old friends of her family, and bids fair to be one of the belles of the winter. She and her mother received in the small ball room, which was a mass of bouquets scratches in this race. In the sixth Orilene sent from far and near. In the second was outrun to the stretch, but came home ball room an orchestra played throughout | flying and won by two lengths. Results; the reception. The usual afternoon refreshments were served from a buffet

Tittman did the honors of the tea room, while other assistants of the afternoon were Mrs. Shapley of Philadelphia and Miss Guthrie of Pittsburg.

M. E. SMITH HOUSE PARTY Big Firm Gives Banquet to Its Large Force of Em-

About 100 of the employes and traveling men of the big wholesale and jobbing house M. E. Smith & Co. sat down to the annual banquet given in their honor by the firm at the Commercial club Monday night. The affair was very elaborate, the menu comprising all the delicacies of the season. The guests occupied the tables in special groups, with Ward M. Burgess, vice president of the company, as toustmaster. After

Mrs. Robert Cowell gave an informal A letter from Arthur C. Smith, the presiparty Tuesday afternoon at her home in dent of the company, now in New York, honor of Miss Mona Cowell, Yuletide dec- was read, in which he expressed his sincere orations prevailed in all of the rooms regret at not being able to be present. The prettily combined with cut flowers. About "letter was read by Mr. Burgess, and spoke of the boundless prosperity of the west and the most glowing predictions for the future The original cooking club was entertained and the prophesy that the M. E. Smith Tuesday by Mrs. Harry Wilkins, when company was destined to do a bigger business during the year 1908 than any of its

Mrs. Charles T. Kountze, Mrs. Moshier Russell of the credit department, George Colpetzer, Miss Flora Webster, Mrs. Tracy, the "kid of the corps," who has Joseph Barker, Mrs. George Peek, Mrs. been with the M. E. Smith company for W. S. Poppleton, Mrs. Sam Burns, jr., and over twenty-five years; A. S. Mitchell of the Nebraska group of traveling men and volunteer toasts by others of the traveling The members of the First Congregational and home corps. A very interesting feature given by the "Ideal Quartet," consisting of Burns, a mandolin solo by E. G. Pash of Miss Rose Smyth gave an informal the sample department and a vocal solo

The success of the affair is largely owing to J. R. Scobie of the print and gingham In honor of their son, Mr. Jack Webster, department, who had charge of the program

EVENTS ON THE BUNNING TRACKS

Hyperion II Wina Feature Race at City Park, New Orleans.

NEW ORLEANS, La., Dec. 3L-The cature of the day at City Park was the even furlong handicap, which was won by Hyperion II, at 5 to 2. The fifth race at a mile for two-year-olds, resulted in a victory for Dew of Dawn, at 9 to 2. Her victory proved costly to the bookinkers. Results:

Her victory proved costly to the bookmakers. Results:

First race, five furiongs; selling; Estella C. 110 (McDaniel), 1 to 2, won;
Berida, 111 (Notter), 19 to 1, second;
Helen Holland, 105 (Hufnagle), 30 to 1;
third. Time: 1:02½, My Love, Margaret
T. Agnes Wood, Dorathy Ann, Sylvin G.,
Lady Lissaik, Maris, Kitty Flynn, Bitterly,
Florence Keli and Flora Riley ran.

Second race, steeplechase; short course;
Aulex, 153 (Seball), 12 to 1, won; Sam
Hoffheimer, 154 (McClure), 13 to 10, second; Peter Bocker, 144 (Hufham), 9 to 5,
third. Time: 3.10. Thesplan, Modredlaw,
ilonean and Klidoo ran.

Third race, 81x furlongs; selling; Rollinhood, 108 (Notter), 8 to 5, won; Alencea,
108 (Martin), 30 to 1, second; No Quarter, 99 (Molesworth), 15 to 1, third, Time;
1:15%, Refined, Mesdow Breeze, Telescope, Coon and Royal Onyx ran.

Fourth race, seven furlongs; handicap;
Hyperion II, 111 (Mountain), 3½ to 1,
won, Juggler, 116 (McDaniel), 6 to 5, second; Pedro, 35 (Murphy), 8 to 1, third,
Time: 1:27½, Sally Preston, Bertha E.,
Lady Esther and Gargantua ran,

Fifth race, mile; selling: Dew of Dawn,
100 (Hoffnagel), 4½ to 1, won; Hans,
10½ (Koerner), 5 to 1, second; Severus,
105-(Notter), 3 to 1, third, Time: 1:41½.
Thomas Calhoun, Himalaya, Pedigree,
Stone Street, Miss Magzonl, Subado, Brimmer, Bucket Brignde also ran.

Sixth race, mile and a furlong: Cartings, 113 (Koerner), 4 to 5, won; Zipange, 104 (Mountain), 6 to 5, second;
Oberon, 106 (J. Brooks), 100 to 1, third,
Time: 1:54%. Asteroid, Prince Fortume,
El Capitan and Lancasteran ran. Carthage
was disqualified for fouling.

Deep Mud at Emeryville.

OAKLAND, Cal., Dec. 21.—The track at

Deep Mud at Emeryville.

OAKLAND, Cal., Dec. 31.—The track at Emeryville was a sea of mud today and rain fell continually during the afternoon. Keene Brothers' luck still continues. Vrensky, wearing their colors, captured the first event, while Gromobol, another of Northwest, Massa and Deutschland. The and Mr. Arthur Cooley, whose wedding seemed to have the race to themselves, but close margin. A. Covington was suspended SILENT PANIC OF MARCH 14 her 2 about \$60,000,000 in currency. Govfor thirty days and the entries of his horses refused for that period for striking T. Fitzgerald with a hammer, Results: First race, six furlengs, selling: Vronsky 104, McIntyre, 13 to 5) won, Last Go (104, Mrs. H. F. Diffenbacher returned Tuesdays from a week's visit with friends in
Plattsmouth.

Mr. and Mrs. William Maier announce
the engagement of their daughter. Mrs.

Mrs. H. F. Diffenbacher returned Tues(104, McIntyre, 13 to 5) won, Last Go (104,
Gilbert, 10 to 1) second, Altaspa (119, Wilson,
7 to 1) third. Time: 1:18 Gage Taylor,
Yank, Midmont, Pan De Oro, Jockey
Mounce, Jackfull and Contribution finished

second race, one mile, seiling; Blanche C. (167, Clark, 6 to 5) won, Tetanus (194, MecClain, 9 to 1) second, Colonel Warwick (167, Davis, 9 to 1) third, Time: 1:45, Dave Weber, Paladini, May Aneti and Arcourt finished as representations.

(107, Davis, 9 to 1) third. Time: 1:45. Dave Weber. Paladini. May Anoti and Arcourt inished as named.

Third race, mile and one-sixteenth, seling: Gromobol (105, McIntyre, 11 to 5) won, Beechwood (107, McClain, 2 to 1) second. L. C. Ackerly (107, Keogh, 20 to 1) third. Time: 1:51%, Benvolio, Rotrou, Huzzah, Mina Gibson, Royal Scot, Chirup and May Amelia finished as named.

Fourth race, one mile: Northwest (100, Hayes, 4 to 1) won, Massa (104, Keogh, 18 to 5) second. Deutschland (112, Moreland, 7 to 10) third. Time: 1:44%. Woolma and Wild Blossom finished as named.

Fifth race, six furlongs, selling: Marvel P.

Fifth race, six furiongs, selling: Marvel P. (120. Hayes, 2 to 5) won, Duke of Orleans (119. Williams, 12 to 1) second. Margaret Randolph (105. Butler, 18 to 5) third. Time: 1.17. Croik Hedrick, E. M. Brattain, Buto, Havold W. and Cloverland finished as

Sixth race, futurity course: Marian Casey Sixth face, futurity course; Marian Casey (109, Miller, 18 to 5) won, Billy Pullman (108, Moreland, 12 to 1) second, Adena (103, Kirschbaum, 30 to 1) third. Time: 1:12%, Boas, Balnade, St. Modan and Edith R. finished as named.

Favorites Win at Santa Anita. LOS ANGELES, Cal., Dec. 31.-Five favorites and a third choice won the events on the card at Santa Anita park today. In the second race the Sultan came out of the muck in the stretch and won by a neck from Bellmence. There were seven

freshments were served from a buffet table decorated most profusely in ascension illies and white roses.

Mrs. McKee wore a rich tollette of light blue taffeta embroidered in the same tones, and her daughter a pretty gown of white lace. Assisting in the entertainment were Mrs. J. W. Timmons, daughter of the vice president; Mrs. John W. Foster, Mrs. Stephen B. Elkins, Mrs. Arthur Lee, Mrs. Russell Harrison of Omaha, Mrs. Richard Meirs of Phillips, Mrs. Russell Harrison of Omaha, Mrs. Richard Meirs of Phillips, Mrs. Richard Meirs of Phill delphia and Mrs. A. B. Gathney of New York. The bevy of debutantes assisting included Miss Eleanor Ridgely, Miss Constance Hoyt, Miss Grace McMillan Jarvis, Miss Morgan and Miss Chew.

Mrs. McKee and his son, Benjamin Harrison McKee, the latter now a junior at Yale, were also present throughout the afternoon to greet old friends.

Another stiractive bud of the afternoon was Miss Katherine Leech, daughter of Mr. and Mrs. John Frederick Leech, who was presented at a tea at the family residence on Massachusetts avenue.

Mrs. E. K. Goldsborough and Mrs. O. H. Tittman did the honors of the tea room, while other assistants of the afternoon of the afternoon while other assistants of the afternoon of the

ROW IN EL PASO SCHOOLS "Merchant of Venice" Taken from Course at Request of Rabbi, and Ministers Protest.

EL PASO, Tex., Dec. 21.-In consequence of the action of School Superin- began upon the Trust Company of tendent G. P. Putnam in eliminating "the America, which called for the dishurse-Merchant of Venice" from the English ment of \$24,000,000 and upon the Lincoln course in the Ei Paso High school at the Trust company, which suffered a nearly 851,004 on December M. This increase of request of Rabbi Martin Zielonka of the Jewish congregation, the ministers' union today filed a vigorous protest against what they term "sectarian interference with the schools." The school board will meet next Monday to consider the question whether the auperintendent's action shall be sustained or not.

Ever Try The Bee Want Ad Columns! the disposal of the substantial accessories If not, do so, and get satisfactory results. | city. Foreign exchange, which had been appeared into heards during the panic, its

HOME NOTES SOCIAL GOSSIP Women's Apparel

Tremendous Reductions on Our Coats and Suits

THURSDAY MORNING, PROMPTLY AT 8 A. M., we open for business, offering some of the grandest bargains in ladies' wearing apparel that has ever been offered in Omaha heretofore. Hundreds of choice garments from our carefully selected stock will be put on sale at half their former prices. Now is the time to buy your Cloak or Suit before this elegant stock becomes depleted.

Thursday Will Be Coat Day

Over 500 Coats on Sale Thursday at Half Price and Some of Them Less Than Half Price. Absolutely None Reserved.

Long, Loose Cloaks

Hundreds of loose Coats on sale at half price-Elegant broadcloths and kerseys. Without exception the greatest bargains in Omaha:

\$50.00	Cloaks	on	sale	at.		è							\$25.00
	Cloaks												
	Cloaks												
	Cloaks												
\$27.50	Cloaks	on	sale	at.					×	,			\$13.75
	Cloaks												
\$22,50	Cloaks	on	sale	at.	13	10		á	¥	9		ì	\$11.25
\$20.00	Cloaks	on	sale	at.		r.,	411	d	ĸ.		F 25		\$10.00
	Cloaks												
\$15.00	Cloaks	on	sale	at.		V		e e	×	¥		¥	\$7.50

Imported Caracul Coats

All our high-grade imported Caracul Coats go on saje Thursday at half their former prices: \$27.50 Imported Caracul Coats.....\$13.75 \$35.00 Imported Caracul Coats....\$17.50 \$39.50 Imported Caracul Coats....\$19.75

Evening Wraps

Many beautiful garments formerly priced at from \$35.00 to \$65.00, all on sale at half price during our January Clearance Sale.



Long, Tight-Fitting Coats

One-Half

In this collection are truly some wonderful bargains. Tight-fitting Coats in fine broadcloths, kerseys, cheviots and coverts, lined throughout with good satins, many styles to choose from:

Coats	on	sale	at \$22.50	
Coats	on	sale	at\$17.50	
Coats	on	sale	at\$15.00	
Coats	on	sale	at\$13.75	
Coats	on	sale	at\$12.50	
Coats	on	sale	at\$11.25	
Coats	on	sale	at\$10.00	
	Coats Coats Coats Coats	Coats on Coats on Coats on Coats on	Coats on sale Coats on sale Coats on sale Coats on sale Coats on sale	Coats on sale at \$22.50 Coats on sale at \$17.50 Coats on sale at \$15.00 Coats on sale at \$13.75 Coats on sale at \$12.50 Coats on sale at \$11.25 Coats on sale at \$10.00

Velvet Jackets

We have reduced all our velvet Jackets to half

49,50	Velvets	on	sale	at	\$24.75
45.00	Velvets	on	sale	at	\$22.50
40.00	Velvets	on	sale	at	\$20.00
40.00				TRAIN MALLS	*****

Fur Scarfs and Muffs at Half Price. Near seal

FINANCIAL REVIEW OF YEAR

last named horses took the lead early and Conditions Are Stronger and Safer Than Twelve Months Ago.

Big Break in Stocks That Foreshadowed Trouble--Liquidation Nearly

Over and the Outlook is Good.

has been one in which there has been to protect those upon which runs were much making of financial history. It will go down with 1827, 1873 and 1893 as plan Wednesday morning turned one of one of the panic years in American fi- the most dangerous points of the situnance, but despite the remarkable stress ation. It was not until ten days later, and strain to which the financial structure has been subjected, the year closes with conditions stronger and safer than they were when the year began.

The year opened with the feeling in conservative quarters that speculation Panama canal bonds and \$100,600,000 in onehad already been carried to an unwarranted height and that prudence was imposed by conditions upon bankers and capitalists. That this feeling operated to some extent throughout the year and that there was a scarcity of capital for absorbing new securities, was indicated by the diminished transactions in stocks and bonds on the New York Stock exchange. While the number of shares of stock dealt in up to Christmas of 1907 did not fall below that of normal years prior to confidence to a certain degree, there was 1905, it was very much less than for that no indication of the renewal of business year and for 1996. The banner year prior activity for some weeks. A premium upon to 1902 was 1961, when the number of currency, which had run as high as 4 per shares dealt in was 265,577,354. There cent, continued in force all through Nowas a decline to 160,748,368 shares in the vember and December, although the rate depression of 1903, and a recovery to 263,- declined materially after the closing of depression of 1903, and a recovery to 263,646,993 in 1905, and 288,424,224 in 1906.

The number of shares dealt in in 1907
fell to 195,169,192. The field of bonds in
1901 showed sales amounting to \$993,404,1900, which fell in 1903 to \$684,200,850.

The maximum was stained in 1904, when The maximum was attained in 1904, when under pressure, which increased the deficit

points in American Smelfing, 33 in Reading and 25 in Union Pacific added to conatderable previous declines at a slower rate, wiped out margins, compelled the arrest of imports of luxuries and a comcalling of loans and wrecked the fortunes of many speculators. The market recov- bankers to ship promptly to Europe the ered only slowly during the spring and large crops of cotton, wheat and other early summer, to suffer new reactions farm products of the autumn season. Imin August: but it was not until mid-October that the storm broke in all its force with the collapse of the corner in United average of about \$100,000,000 for the next Copper, the appeal of the Morse-Heinze banks to the clearing house for help and

old control was eliminated.

revelations. The Knickerbocker Trust company was closed October 22 after paying out about \$8,000,000 in cash; and runs ment of \$34,000,000 and upon the Lincoln proportionate loss of deposits. The sus- about \$78,000,000 had been partly deposited pension of cash payments by practically all the banks and the decision on Satur- these various sources-increase in bank day, October 25, to issue clearing house note circulation \$55,000,600, gold imports certificates on the following Monday, \$106,000,000 and public deposits, \$78,000,000marked the culminating stages of the a total fund of about \$59,000,000 was added crisis. Secretary Cortelyou sent to New by the close of the year to the currency York and deposited about \$30,000,000 of in circulation in the country during the public money in the national banks of the summer. While most of this currency dis-

Events moved fast on the heels of these

the close of December about \$106,000,000.

an extra holiday on election day, November 5, afforded a breathing spell for a NEW YORK, Dec. 31.-The year 1907 combination among the trust companies being made, and the announcement of this however, that Secretary Cortelyou anneunced his plan for drawing money from the hoards and permitting an increase in the bank note circulation by the offer to the public of \$50,000,000 in 2 per cent year certificates bearing interest at 3 per cent. This announcement, accompanied by a vigorous letter from President Roosevelt, did much, in the opinion of many bankers, to stay the panic, so that eventually it was necessary to issue only about

> the certificates. Premium on Currency. While these measures tended to restore

> \$25,000,000 of the bonds and \$15,000,000 of

Accompanying the increase of bank note circulation in order to meet the pressure for currency, which amounted to \$75,000,000, was the dramatic movement of nearly \$106,000,000 in gold from Europe within a period of about six weeks. The official figures of the treasury showed imports of gold for the month of November amounting to \$53,65,036, which were more than twice the total importations for the preceding ten months. The remainder came had been strained was not revealed in a for currency, which amounted to \$75,000,000, striking manner to the general public was the dramatic movement of nearly until "the silent panie" of March 14, now \$106,000,000 in gold from Europe within a almost overshadowed by later events, but period of about six weeks. The official at the time one of the most serious and figures of the treasury showed imports of remarkable breaks which the market has gold for the month of November amountever suffered. The loss of 19 points in ing to \$53,463,656, which were more than Amalgamated Copper in a single day, 21 twice the total importations for the preceding ten months. The remainder came early in December. This enormous movement of gold was facilitated by the sharp bined effort by producers, railways and ports of merchandise, which had been as much as \$125,806,043 in August, fell to an three months, ending with \$110,789,109 for November. Exports of merchandise, on the refusal to extend such help until the the other hand, which had been as low as \$137,276,447 in August, advanced to \$180. 256,685 in October and \$204,444,390 in No-

> vember. Increase in Circulation. From another source the volume of currency in circulation was swollen by the increase of deposits of public money in banks from \$181,700.053 on June 30, to \$250,in the banks prior to the panic; but from

by November 10 engagements of gold for activity, it is feared, may be reflected by import had reached \$50,000,000 and before speculation in the stock market and an outward movement of gold in the spring.

Hearding increases.

Notwithstanding these measures of relief, the country banks and the public swallowed up in the week ending November 2 about \$60,000,000 in currency. Government deposits amounting to nearly \$20,000,000 disappeared, and a loss in cash reserves of the banks was disclosed of and trust company situation reached one of its most critical stages. The event of and trust company situation reached one of its most critical stages. The event of the deposits of public money in the banks agement decided to have a free game, so of its most critical stages. The event of public money in the banks agement decided to have a free game, so of its most critical stages. will tend to check the outward movement of gold which in some quarters is expected within the next few months. The financial structure of the country has stood the strain with only a limited number of serious disasters and will enter upon the new year under much stronger and safer conditions than it began the old year.

> KELLY AND PAPKE FIGHT DRAW Badger Athlette Club.

MILWAUKEE, Dec. 31.—Hugo Kelly of Chicago and Billy Papke of Spring Val-ley, Ill., fought ten flerce rounds to a draw before the Badger Athletic club to-night. Both fighters started in hammer and

Both fighters started in hammer and tongs fashion at the first tap of the gong, using right and left with frightful effect, Kelly knocking Papke down, the Spring Valley hoy taking two of the count. The first round was easily Kelly's. The second round ended with honors even, Kelly scening to have the first half and Papke evening up matters in the last half. In the third Papke drew blood from Kelly's right eye and Kelly in turn jabbed Papke's face, also drawing blood, the round ending with an even break.

ing with an even break.

The fourth round was easily Papke's, he having floored Kelly with a ficious right to the body, following this up with rights and lefts to face with good effect and drawing blood freely. The fifth was fast and furious for the first half, both fighters easing up toward the end Kelly any ground. The round ended with hon-

The maximum was attained in the proportionate legal reserves. The sales were \$1,030,819,560, but was not greatly reduced in 1905, when sales stood at \$1,080,599,420. Signs of the exhaustion of capital were already afforded in 1906 date reduced progressively each week, until the second of the control of such sales to \$670,812,333 to on December 28 at only \$20,170,350.

Gold from Europe.

Accompanying the increase of bank note going alone saying the Chicago man.

The seventh round was Papke's. Kelly being pretty well winded at the end of the round. In the eighth Kelly did considerable clinching and seeined very weary, but at this period the honors were a stand-off. The fight in the ninth looked very much like a decision for Papke, who had Kelly was wobbly from a fusiliate of rights, lefts and uppercuts to body and head, the going alone saying the Chicago man.

Cadets Busy with Base Ball. WEST POINT, N. Y., Dec. 31.—Efforts are being made to secure the services of Christie Matthewson to assist next spring in coaching the pitching staff of the military academy base ball team. Mountford has been elected captain of the team, Greeinger was elected captain, but he is a senior and the graduation of the first class in February compelled the election

Foot Ball at Dietz Park.

Ì	called at 2:30 p. m. Following is the line-
	up: Belvideres. Tigers.
	McDunnaCenterBamburg
ĺ	CrossRight GuardRaber JensenLeft GuardEvans
l	Goodrich Right Tackle Tony Powell
	Brown Left TackleDog Leary O'Connor Right EndDow
	Falconer Left End Young
	SpellmanQuarter Back (captain) Goat MoranLeft HalfIsbery or Kiss
	Bressman Right Half Gentleman

Sporting Gossip.

Farmer Burns and Dwyer should make a most interesting match at their mixed style of wrestling. The finals in the December squash tournament will be played Wednesday morning at 11 o'clock at the Recquet club.

A New York report says Clark Griffith has decided to play George Moriarity, formerly with Toledo, at third regularly next season. While the winning team of the six-day bike race in New York received less than \$2,000, the managers cleaned up \$30,000 over

and above expenses. Beel's manager offers to wager \$500 or \$1,000 that Fred can throw Gotch, provided the deadly toe hold for which Gotch is so famous, is barred. Rats. Pokorney will make no more wild heaves about second base for the Toledo club or any other club. He will be an umpire in Dr. Shively's Western association, says an

exchange. A big two days' shoot is being held at Beaver Crossing this week at the shooting park. A big firemen's ball will be held in the evening Wednesday for the entertainment of the visitors.

Jiggs Donohue, White Sox first sacker, has not missed a game on account of acci-dent in three years. In fact, he has missed but one game in that time and that was the day he was married. John I. Taylor, Boston Americans, wants his team called the "Boston Reds" and will put red stockings on his athletes. Cin-cinnati teams have been known as the "Reds" for years and years.

The balmy days of the just week have deceived even the wild fowl and several ducks have been seen in this vicinity. Two large mallards were seen flying north over Cut Off lake, lighting out for the north-jand as though they thought real spring land. had one. A merganzer or fish duck fell exhausted in Orchard Hill Sunday. It had evidently become lost and had traveled as far as its wings would permit and these came to the ground to rest. It was so exhausted that it could not fly out of the way, when a dog went barking toward it.

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