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Comforting Facts About Omaha

Omaha has a little cause as any city in the country to be disturbed, except perhaps in a sympathetic way, over the financial difficulties in New York and in some of the eastern cities. Reasons for this city's immunity from worry are many and impressive.

Omaha banks hold more money on deposit than ever before in their history. In face of a constant and increasing demand for capital for the enlargement of established enterprises and the launching of new ones, the surplus increases. The people are prosperous and their savings furnish means for investment demands. This condition is also true of every bank in Nebraska.

In 1906, the jobbing houses of Omaha did a business aggregating something in excess of \$84,000,000, which was an increase of 20 per cent over the previous year. That record has already been passed this year, with two months to run. Conservative estimates place the business of the Omaha jobbers for the present year in excess of \$100,000,000. Their trade is with merchants whose business is good, so collections are easy and the business getting bigger very day. Incidentally, more than \$1,500,000 have been spent in the last year in furnishing new homes and facilities for the Omaha jobbing interests.

The manufacturing interests of Omaha had a banner year in 1906, with an aggregate product of \$229,000,000. The output in 1907 will be in excess of \$245,000,000. It would have been considerably larger, but for the fact that manufacturers have not been able to secure material and men sufficient to meet the demands

of their patrons. On account of this condition prices have ruled high and the year has been a most profitable one.

Preliminary returns from the office of the building inspector show that about 1,000 houses have been built in Omaha up to date this year. This means provision for an increase of 5,000 or more to the population and the fact that there are no vacant houses in the city and that buildings in the course of construction have already been rented is sufficient evidence of Omaha's growth from the population standpoint.

The hotel capacity of Omaha has been almost doubled within the past year, yet every hotel in the city is crowded to its capacity.

Official figures show that never before in the history of the country were there so few real estate mortgages being offered for record. This is the report from the entire country of which Omaha is the commercial and industrial capital. It shows that there was never before a time when so many westerners were out of debt and had money in the bank.

With the blessings of a golden harvest, for which the world is offering fancy prices, pouring into Omaha, the prosperity of the west is absolutely assured and much-talked-of panics can not affect Omaha's stability nor even check its progress.

All tendencies toward depression are resisted and overcome when they meet the tide of prosperity, due to abundant crops, productive industry and sound business development that has set in from the west, with its center at Omaha, the Market Town.

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