## THE OMAHA SUNDAY BEE.

NOED BY EDWARD ROSEWATER.

VICTOR ROSEWATER, EDITOR. Entered at Omnha Postoffice as second-

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6	36,830	22	36,390
7	38,700	23	36,980
8	36,580	24	36,950
9	36,660	26	35,600
10	36,820	26	38,780
11	35,550	÷?	36,680
12	37,240	28	36 480
13	37,110	29	36,500
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15	36,770	31	35,140
Total	30,850	ĩ	138,320
I approximately			11 11 11

Less unsold and returned copies. 11,346 Net total. Daily average. GEO. B. TZ3CHUCK.

Subscribed in my presence and swora to before me this list day of August, 1907. (Seal) M. B. HUNGATE, Notary Public.

#### WHEN OUT OF TOWN.

Subscribers leaving the city temporarily should have The Ree mailed to them. Address will be changed as often as requested.

Tom Lawson is betting that he will win the pennant in the Copper league.

Minister Wu is a great lover of base bail, a regular Chinese fan, as it were.

The Stove trust has been boosting prices. It is time for stoves to go up.

Mighty is the house of Ak-Sar-Ben and King Ak-Sar-Ben XIII most The great meeting had taken place on mighty of all.

"Modesty is a disease," declares an The mystery of the reason why is still English physician. Oh, well, most of to be cleared up. us are immune.

There will be another state in the union as soon as the president puts his "O. K." on Ok.

Wonder if Mr. Root took a course set a precedent in the administration cause over-enthusiasm as to the final vertising. teaching him to like chile concarne of the Department of State by having accomplishment of its aims. The New

THE FEAST THAT FAILED. should be supplied from the mills of Among other things for which the the south instead of from England. recent meeting of Nebraska democrats Mexico's manufacturing interests are In state convention at Lincoln should in their infancy, and until able to meet be remembered is the failure to pull the local demand the United States off the banquet to Colonel Bryan, should supply Mexican wants. The which with it was to have furnished completion of the Panama canal will road property is overcapitalized only when the background for a koy-note speech give Metico a new importance in the by the "Peerless Leader" and the world's trade and Mr. Root's visit all the stock and bonds secured by it. formal launching of his third expedi- should do much toward binding the tion in quest of the White House. The two republics closer together. feast that failed was advertised in the local democratic organ a week ahead have another significance. Just now of the date in the following language: Mexico is sharing with the United The big event of the meeting will be the States the role of peacemaker for the hanquel Wednesday evening. The speakers, turbulent Central American nations. who are to follow the disposition of the

fledged presidential boom.

vention was destroyed.

Mr. Root's visit as the representative menu, are well worth the price. The invitation is to everyone who enres to attend of the greatest power of the new at the price per plate of \$1.50. The visitors world will be construed in Mexico as from the several cities will be entertained a tribute to the Diaz government and a compliment to the ruler who has In due course special invitations rescued Mexico from a state of anwere sent to the faithful in various

archy and given it a place among the parts of the state. One of them was nations. The visit is certain, too, to read out loud at the meeting of the impress the Central Americans with democratic county committee here in the fact that Mexico and the United Omaha, which promptly resoluted to States are in earnest in their plans accept and to arrange to charter a for peace north of Panama. special train, providing 100 devotees of Bryan could be gotten to develop DIVORCE REFORM THAT COUNTS. the necessary conditions of hunger and

New Jersey, whence the country thirst. Far and wide from the shores isually expects no news but bad news, of the muddy Missouri to the western has given distinct impetus to the edges of the sand hills hones of the cause of progressive morality by adoptdismantled democracy were aroused in ing the restrictive statute recomexpectation of a square meal, followed mended by the universal divorce comby a flow of wit and oratory, culminatmission. The new law does not ing with the advent of another fullchange the statutory grounds for divorce within the boundaries of the But these hopes were only raised to. state, but it throws many safeguards be quickly blasted. Announcement was in the way of dumping on the state the made a day or two later that the great divorce filth from neighboring com-Bryan banquet would have to be monwealths.

"postponed" to a later date because The importance of the Jersey legisthe guest of honor, then taking his ation is apparent, in view of the fact vacation in the mountains, did not feel that heretofore much of the business that he should be asked to cut short of its civil courts was made up of dihis rest and recreation and would be vorce cases from New York and Pennunable to be present. The halfsylvania. Under existing law a defamished faithful could not go back serted wife cannot procure a divorce of the returns and had to accept this in New York, but can cross to New ultimatum. The order for special Jersey and file her plea. In both New trains was rescinded, the difficult be-York and Pennsylvania decrees of sepginning made to save \$1.50 had to be aration have been made difficult to obabandoned and all incentive to go to Lincoln to attend the platform con-Yet, lo and behold! when the day

of the "big event" rolled around here the west. was Colonel Bryan back in Lincoln, ready to respond to the call for a convention speech and congratulate the delegates on "the bright prospects for democracy." The flow of oratory was "well worth the price," but was sadly lacking in provision for the inner man. schedule time, the guest of honor was on the spot, but the feast had falled.

recognized as cause for divorce by the Nebraska laws. When his trip to Mexico, which is about to occupy several weeks, shall

# **Railroad Valuation and Rates**

Victor Rosewater, Editor of The Bee, in September Journal of Accountancy.

From the standpoint of investors, a rail-road property is overcapitalized only when it fails to pay full interest and dividends on all the stock and bonds secured by it. From the standpoint of the public, a rail-road is overcapitalized when it is stocked and bonded for more than it coud be reand bonded for more than it coud be re-Secretary Root's visit should also produced. From the standpoint of the shipper, a railroad is overcapitalized when it exacts from him exorbitant charges in order to pay the owners more than they are entitled to on a basis of value that is

speculative rather than substantial. That overcapitalization works an injury to the public seems to me to go without saying. We have had a very lucid example in the manipulation of the Burlington railroad. The stock of the Burlington was that what a railroad is worth for taxation bought and impounded by James J. Hill, who issued in exchange therefor Great Northern bonds at two for one. In other another place (Political Science Quarterly, words, he established a fixed charge of an March, 1903) I have stated what elements, 8 per cent interest account for all time to in my judgment, should be taken into ac come in place of a variable dividend charge, count in the determination of values for which would go up and down according to assessment for taxation, and I believe the the business barometer. Should the earn- purpose for which the appraisement is had ings of this railroad previously have fallen would warrant a difference in the method it could have omitted a dividend. Should of arriving at the value and, perhaps, in its earnings now fail to meet the interest the valuation itself. When we assess prop-

charges, it would be thrown into the hands erty for taxation we endeavor to ascertain of a receiver. This evil grows entirely out what is its fair market value under norof the pernicious method of overcapitaliza- mal conditions. When we seek a valuation tion and is separate and distinct from the as a basis for rate fixing we try to ascerinjury inflicted by mere stock jugglery for tain what its earning capacity in justice Wall street gambling. As to the relation between freight and and bonds on the market include a specu

passenger rates and capitalization, the rail- lative element, which does not necessarily road spokesmen seem within the past few figure in administrative values and all of years to have veered completely around. these might still vary some from a physi-Stuyvesant Fish has recently voiced their cal valuation of the railroad as an enpresent position (address at Columbia uni- gineering and structural achievement, which versity June 10, 1907), that "the capitaliza- would aim solely at the cost of reproduc tion of railroads has and can have no bear- tion. Yet there should not be much variaing whatever on the rates charged." On tion between valuations reached by each the other hand, when Nebraska in 1893 of these methods. The tendency would be, undertook to establish maximum freight under stable conditions, for them to ap-

rates the railroads attacked the validity proximate constantly toward identity. of the law on the ground that it was con- For these reasons I think a revaluation fiscatory in failing to provide adequate re- of railroad property would be a good thing turns upon the capital invested, and they for all concerned. It is not so important ucceeded in having their view accepted by who makes the valuation, whether federal the United States supreme court. In that-or state authority, or the railroad people case ("Smythe vs. Ames," decided March themselves subject to review, providing it 7, 1896, and reported in 169, U. S.), the com- is honestly made and given full publicity. prehensive opinion handed down for the It would be of no benefit unless followed ourt by Justice Harlan contains this up by legislation designed to prevent future declaration: stock watering, if not to squeeze the water

#### We hold, however, that the basis of all out of existing stocks.

ain except upon a square showing of use it to the limit, with the result that would not make so much difference to facts. Thus New Jersey had become in many states it is accepted as a gen- the west, which has come to look upon a veritable Mecca for the marital mis- eral proposition that freedom by par- no news from Wall street as good fits of the east as Sloux Falls was in don or parole comes to the most news. vicious criminal after a term of ten or

The new law requires that a decree fifteen years, although he may have of divorce will not be granted, where been sentenced to life. A little more one of the parties is a nonresident, vigorous enforcement of the prison unless the grounds are recognized as rules and a little less interference by adequate in the state from which the pardon boards and prison reform assocomplainants come. In illustration, clations would go far toward relieving be elected if he should accept the nomanyone seeking in New Jersey a di- the condition against which General ination. vorce from a husband or wife living Bonaparte complains and for which he in Nebraska could win out only by offers a remedy which cannot possibly citing grounds for the decree that are receive the approbation of the public.

The New York Yacht club has re- annually suggests the wisdom of turning The universal divorce commission jected Sir Thomas Lipton's cup chal- in and abolishing the tramp nuisance and policy the tempter always can show you has been working for some years to lenge owing to certain conditions he using the \$25,000,000 to balance the alleged loss on 2-cent fares. prevail on the different states to pass requested relative to rules governing uniform divorce laws. Some progress the race. That saves him another be completed, Secretary Root will have has been made, but not enough to licking and gives him the desired ad-

"The American nation relies too

In the Oklahoma election Cleve-

understudy.



It will help the world wonderfully when

"She's too fond of talking behind her back." "Behind whose back?" "Her own. She's a regular rubber neck." --Philadelphia Press.

Mollie-I wish you were more like Mr. impson. Coddle-My dear, if I were more like Mr, impson I should have a married woman nore like Mrs. Simpson.-St. Louis Post-

fence to keep it in the road .-- Chicago Tri-Dispatch. "It's dreadful the way the cost of living has gone up. The price of diamonds has increased so, my husband found where he velt could have given points to the nature SECULAR SHOTS AT THE PULPIT increased so, my husband found where he went to get me that peckace he has promised me that he can't afford it at all this year." "Yes, it is certainly hard. I wonder how poor people manage to live."—Baltimore Brooklyn Eagle: Long faces in Georgia One cannot have wine even at a communion service. The gospel says wine, but the leg-American. islature says water, or sarsaparilla. Of "We were dared to get married, parson, and we never take a dare." "Very good. Come around once a week and I'll dare you to stay married."-Louis-ville Courier-Journal. course, it would not do to allow the parishoner to have his say in the matter, be cause this is a free country-for legisla Cleveland Leader: Preachers in this city

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while he was at Muldoon's?

"We must walk in the light," says John D. Rockefeller, who is willing to supply the light, at the usual rates.

\*Senator Foraker is learning that the country appreciates the difference between a trust buster and a trust booster.

Speaker Cannon says his presidentinl boom is a joke. The joke would be on him if the people took him seriously.

Senator Beveridge has returned from Europe to find that his presidential boom did not suffer any in his absence.

The stranger within Omaha's gates juring Ak-Sar-Ben week should be the improving our relations with our discussion among reform workers special care of everyone who lives in Omaha.

Mr. Bryan is specially proud of Oktahoma. The new state seems to be wearing a lot of his old political slothes.

The Chinese government is asking for a council of deliberation. Our Omaha paving contractors would fill the bill.

Senator Dick is still on the doubtful list in Ohio and in danger of letting both the bandwagona get away from him.

That Cherokee Indian elected to the United States senate from Oklahoma is also a millionaire. His credentials means to promote closer and mu- to debate, perhaps a majority of the seem to be complete.

The increase in the price of diamonds may not be a combination in restraint of trade, but it certainly is 'n restraint of engagements.

Attorney General Bonaparte's prophabitual violators of the law would go aard on the automobile scorchers.

Two Baltimore young people. "who went over a precipice together a year ago," have decided to get married. Going to repeat the performance?

New York papers insist that Colonel Bryan is losing ground, but he will not worry so long as no other demotrat seems to be gaining any of it.

When James Hamilton Lewis anhe same night.

warm George Fred Williams concedes first place to anyone.

visited every important country of the Jersey innovation, offers an easy way western hemisphere. While other members of the cabinet have made tours of capacity in the past, former secretaries without question do much toward themselves about with diplomatic dig- be adopted in every state without in nity and to conduct all their negotiations with other countries by agents or visions of divorce laws. It would not

MR. ROOT'S VISIT TO MEXICO.

can capitals and has been twice to Ottawa and Toronto, on official and

friendly visits to the Canadians. The GENERAL BONAPARTE'S PENALTIES excursion to Mexico will round out a Attorney General Bonaparte's ad-

ceived in the statesmanlike spirit of neighbors.

decessors, Secretary Root must be of the establishment of better trade nals. General Bonaparte, stating that relations with Canada, Mexico and the the primary purpose of punishment is

the organization of the Panamerican his fourth conviction he should be Haassociation, but Secretary Root has ble to the death penalty. planned for the perfection of the al- . Public sentiment will be slow to en-

purpose of his visit to South America or wrong, the trend of public sentiwas to impress upon the peoples of ment for many years past has been that continent that the United States setting toward the abolition ratherharbors no designs of encroachment, than the extension of capital punishbut carnestly seeks by all legitimate ment. The question is still one open tually profitable relations and the ad- people of the country holding that,

ened government and prosperity. Perhaps one serious criticism that can be made against the administra- and the executioner. In most states, tions at Washington in the past is the 'where, capital punishment is still the neglect of trade with our near neigh- | law, there is great difficulty in securing bors, while great effort has been made juries that will return verdicts for the ssition to inflict the death penalty on to develop business in remote parts of death penalty. Many guilty persons, the world. Trade emissaries and con- on that account, have escaped punishsular agents have been sent to Abys- ment who would have gone to prison sence. sinia, Algiers and to obscure ports in on life sentences if the jury had pos-Turkey and Asia, while little or no di- sessed authority to dispose of cases in rect effort has been made to encour- that way. This situation is becoming

> ico, Brazil and the rich countries of South America.

This oversight is particularly true as sentiment in favor of adopting heroic to Mexico. Within ten years our ex- methods in dealing with it, but the ports to Mexico have grown from \$23,-000,000 to \$75,000,000 annually with- support the plan of the attorney genout any special effort on our part. It eral. Much of the abuse in enforcesounced that he would be a candidate is estimated that \$750,000,000 of ment of criminal laws today is the unfor the democratic nomination for gov- American money is invested in Mex- due authority vested in pardon boards ernor of Illinois it snowed in Chicago lean ratiroads, mines and manufactur- and the overrealousness of enthusiasing establishments, and more Ameri- tic reformers who have an idea that | tails will be barred at all the banquets cans are finding investments there after a man has served a few months to be tendered to the president on his George Fred Williams declares that every year. At the same time Mexico in jail he should be pardoned or trip down the Mississippi. Bryan is the greatest living Amer- buys more goods in Europe than in paroled in order that he may have a atesman. It is a cheering sign the United States. The republic is a chance to lead a better life. Profes-

out of what has promised to be a very primary election without registering complicated problem. The adoption at the same time. If they want to vote this and other countries in an official of such'a law by all the states would again in November they must appear before the registrars and have their of state have been content to hedge lessening the divorce evil and could names enrolled on the registration books next Tuesday. other ways affecting existing pro-With the departure of Governor correspondence. Departing from this change the grounds for divorce, the Sheldon for a three weeks' absence custom, Secretary Root has made it his time of residence or any other features from the state, Lieutenant Governor

personal business to touch with the offi- of existing laws, but it would put an Hopewell will have another chance to cial representatives of the other Amer- end to scandals which have flourished demonstrate his usefulness as an ican peoples. He has already made in the past by parties going to other a pretty complete tour of South Ameri- states to get divorces that could not be secured at home.

much on its fleet," says General Linevitch. The general should understand that there is a difference beremarkable series of journeys, all con- dress before the Prison Reform con-Russia relied upon. gress at Chicago is arousing no end of

throughout the country and is meeting Without disparagement of his pre- with denunciation by those who have land, Jackson, Jefferson and Bryan counties went democratic, while the worked for years to abolish capital given credit for being the first to ap- punishment and lessen the rigor of exrepublicans carried the counties of Lincoln, Logan, Blaine and Garfield. to the divorce and remarrying point. What preciate the advantages to this nation isting methods of dealing with crimi-Anything in a name?

Latin-American countries. Mr. Blaine to secure obedience to the law, pro-President Roosevelt will deliver sevhad a theoretical grasp of the situa- posed that when a man already had eral speeches the coming week and it tion and gave it some direction by been thrice convicted of crime upon is a safe guess that not one of them will satisfy Colonel Bryan, no matter how many of his political clothes the president may put on.

liance in a perfectly practical way. The dorse the Bonaparte proposition. Right The debate between Editor Sprecher and Democratic Candidate Loomis is becoming more interesting as it proceeds. Judge Loomis' invitation to uncover his public record is producing

results unexpected by him. vancement of all in peaceful, enlight- while certain crimes should be punished by death, there should be a les- tablished across the Atlantic in three

> the populist party in Nebraska for the fusion nominee for supreme judge this year is noticeable chiefly by its ab-

age trade relations with Canada, Mex- more and more pronounced each year. cluding the salaries and expenses of The habitual criminal curse is well

the water commission. recognized and there is a growth of the advantages of a thorough educasentiment is not yet strong enough to after he had learned addition and before he got to division.

Wall street is much concerned lest great consumer of cotton products, sional criminals, taking advantage of the telegraphers employed in the and every yard and pound of cotton this sentiment among prison workers, financial district be called out. It money into their systems.

fakirs. He came home from church, when A lot of people voted at the recent a small boy, in terror of that weird animal, the zeal. The text explained it: "The zeal of thine house hath eaten me up."

#### Merely a Starter. Kansas City Times.

An Economical Lead.

Pittsburg Dispatch.

Not Afraid of it Now.

Cleveland Plain Dealer.

There was a time when Theodore Roose-

The estimate that tramps, stealing rides

on the railroads, cost the Jatter \$25,000,000 already is.

Several of the head officers of the Standard Oil company have retired and the company will reorganize, but these are only a few of the "re's" which are needed.

retreat.

will."

The Standard ought also to reform, rehave raised their voices for a raise in pay. One has gone so far as to suggest a union pent, recede, reflect, refrain, regenerate, regret, remit, refund, repay, renounce and by which to enforce a demand for a higher scale of remuneration in the city where John D. Rockefeller loves most to worship,

The Coin is the Thing. Baltimore American.

Modern Affinities.

St. Louis Republic.

It is said there is likely to be filed a life cost so much preachers must squeeze ; protest against putting on the new gold each penny. oins the profile of a young Irish woman

Buffalo Express: Another clergyman i selected by the late Saint Gaudens as the driven publicly to regret that he permodel. But the model on coins does not formed a wedding ceremony for a divorced interest the large majority of the popula- man. He says he made a mistake, and was tion. The general sentiment is: "Just let deceived as to the facts of the divorce. A tween the American fleet and the one me get ahead on the coin, and the coin license system, putting those intending marcan get any old kind of a head on it it riage upon record and laying them open

to prosecution if they misrepresent, would protect some clergymen who are curiously unable to protect themselves.

we can make virtue as interesting as vice

When you base your honesty wholly on

When faith sees the glory of character

at the end of the way it does not need a

better premiums.

bune.

tures.

Philadelphia Record: Divorce has been This thing of married people finding soul-sisters" and "spirit-brothers" is all made easier to accomplish in Russia, The holy synod has added the following addiery well in its way and harmless enough tional grounds for untying the matrimonial knot: First, mental derangement exceeding we cannot understand is why they should three years' duration; second, infectious dis deem it absolutely necessary to transmute ease: third, maltreatment causing physical spiritual affinities into physical relations. Cannot the minds and spirits and underand moral suffering and endangering health and life; fourth, desertion for three years, and, fifth leaving the orthodox church.

CONCERNING GHOSTS.

Individual and Party Afflictions Hard to Shake Off. New York Sun.

valued at \$3,000,000. It takes a good de-A certain Chicago widow avers that for fourteen years the ghost of her husband has visited her and behaved shat

bily. The mischievous, spirit persists in mae river some distance from Washington. And congress is two months off! turning up every night, "sitting on the ridgepole, where it amuses itself by sing

ing and tearing shingles off and throwing bricks at the goat shed." A Poltergelst can have a majority vote whenever he gives a robustious nuisance. The lady can't get married again. The Poltergeist for-

bids. He clatters and yells and hurls

international peace conference is a failure, The enthusiasm of the old guard of Guatemala and Honduras are arranging to pull off a small war.

> Since Tom Johnson received his fourth nomination for mayor of Cleveland he has put on "the intellectual pose of a man chewing toothpicks."

The affinity business is not enjoying The municipal expenses in New smooth salling. Two exemplars of the sys-York are \$14,700 an hour. That is tem are in jail in New York City, another more than it costs in Omaha, even in- is in a Chicago hospital, having received a variety of injuries in a mixup with an indignant wife. The sentimental and sympathetic Board

of Pardons of Illinois five months ago Mr. Rockefeller says he never had turned loose a penitentiary bird before his term was half served. A woman now tion. He appears to have guit school lies dead in Chicago, the murdered victim of the pardoned criminal.

Vast as the profits of the Standard Oil company appear, the percentage is away off compared with the loot of the Pennsyl-While no formal announcement has vania capitol contractors. One thousand been made, it is presumed that cockper cent satisfied the Standard people. Pennsylvania's loot went as high as per cent.

Three hundred new street cars of the pay-as-you-enter style are ready for business in Chicago. The object of the traction company is to make sure connection with every nickel coming to it and relieve conductors of the peril of taking microbe

"I wonder why old maids are usually thin

"Dispensation of Providence, perhaps. A woman with sharp elbows can make her way through the world without the assist-ance of any man."-Chicago Post.

Young Wife (sobbing)-My husband was The charge is made that salaries have not in a furious temper at the breakfast table this morning, and he-he-broke his word advanced in ten years, while necessities of

to me. Older Wife (consolingly)—Never mind, my dear. Be thankful it wasn't one of the cups of your best set of china.—Baltimore American.

"Where shall the weary find rest?" ex-laimed the Rev. Dr. Fourthly, with dramatic emphasis. A soft snore from the pew occupied by Deacon Hardesty was the only response. Chicago Tribune.

THE RICH AND THE POOR.

Atlanta Constitution. The Lawd hear de po' man cryin', An' He ax him why an' how, An' de po' mAn say: "Hit's de rich man's day, An' whar is de po' man now?

"Whar is de po' man now-Whar is de po' man now? Too po' ter stay, Or ter move away-Oh, whar is de po' man now?"

De Lawd hear de rich man cryin', An' He ax him why an' how, An' de rich man say; "Dar's my fine ter pay, An' whar is de rich man now?

"Whar is de rich man now-Oh, whar is de rich man now? Kin I rise an' shine Wid de gover-mint fine? Oh, whar is de rich man now?"

Den de angel come f'um glory Ter take 'um ter de worl' But de rich man say Dat he reckon he will stay, An' de po' man sesso, too! dat's new

Dey ain't in a hurry fer to go-Oh, dey ain't in a hurry fer to go-De wori' is a trial. An' a big self-denial. But dey ain't in a hurry fer ter go?



## Merchants National Bank Building Omaha, Neb.

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municate with perfect innocuity and pleasure outside of the marriage or physical relation?

PERSONAL AND OTHERWISE. Robert Allan Pinkerton left an estate

ective to detect a good thing. Sharks have been observed in the Po-

By the free distribution of birthday beer

the word. "Acute confusional insanity" is the latest

kink in criminal technicalities. It is much life sentence.

among the Hamburgers, the king of Siam

Marconi promises that a complete wireless telegraph service will be es-

sening of the work of the hangman weeks. Marconi is as full of promises more agreeable than a necktle party or a as is a politician just before election. Just to prove the prediction that the