

GRAIN AND PRODUCE MARKET

Opener is Strong With a Steady Advance of Prices.

WHEAT SITUATION IS UNPRECEDENTED

No Country that Can Hope for an Average Crop, According to the General Reports.

OMAHA, May 17, 1907.

The market opened strong and advanced was steady to much higher prices. Barlett, France and Cunningham reports says the world is confronted with unprecedented wheat situation. It is not confined to any one country section from Manitoba to India, there is no country that can hope for an average crop even at the present low cost and the danger of summer and harvest are yet to be encountered.

Heat opened strong and made good advances, growers are confident of a good Green Bay report are coming in from all crops of the southwest section and damage to crops is not so serious as was feared.

Cables came strong and foreign demand has improved. Receipts closed strong but with much better demand. Cables came higher and sales were making higher prices. Demand in general and advanced steady. July crop closed 80 bid.

Corn opened steady and firm, but advanced rapidly, owing to discouraging reports from Kansas and Nebraska. Crop in Texas said to be total failure. There has been some snowing weather in other sections to give a good idea of what crop will be. July opened at 84 bid and closed 84 1/2.

Primary wheat receipts were 300,000 bushels and shipments 220,000 bushels, against receipts 200,000 bushels and shipments 100,000 bushels. Corn receipts 300,000 bushels and shipments 100,000 bushels. Clearances were 100,000 bushels of corn, 200,000 bushels of wheat and 100,000 bushels of rye.

Overseas close, 100 to 150 higher on wheat and 100 higher on corn. December sold for spot 125.00 bushels, against 100.00 bushels of corn and 100.00 bushels of rye.

Argentina wheat shipments were 1,500,000 bushels, against 1,000,000 bushels of corn and 1,000,000 bushels of rye. Argentina corn shipments were 200,000 bushels, against 100,000 bushels of corn and 100,000 bushels of rye.

Local receipts of wheat: May, 87,000; June, 90,000; July, 95,000; August, 100,000; September, 105,000; October, 110,000; November, 115,000; December, 120,000; January, 125,000; February, 130,000; March, 135,000; April, 140,000; May, 145,000; June, 150,000; July, 155,000; August, 160,000; September, 165,000; October, 170,000; November, 175,000; December, 180,000; January, 185,000; February, 190,000; March, 195,000; April, 200,000; May, 205,000; June, 210,000; July, 215,000; August, 220,000; September, 225,000; October, 230,000; November, 235,000; December, 240,000; January, 245,000; February, 250,000; March, 255,000; April, 260,000; May, 265,000; June, 270,000; July, 275,000; August, 280,000; September, 285,000; October, 290,000; November, 295,000; December, 300,000; January, 305,000; February, 310,000; March, 315,000; April, 320,000; May, 325,000; June, 330,000; July, 335,000; August, 340,000; September, 345,000; October, 350,000; November, 355,000; December, 360,000; January, 365,000; 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