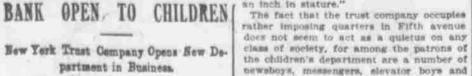
THE OMAHA SUNDAY BEE: MARCH 24, 1907.



EXPERIMENT IN FINANCE UNDER WAY

Youngsters Encouraged in Habits of Thrift and Many of Them Show Keen Insight Into Business Methods.

NEW YORK, March 23-One of the rust companies on Fifth avenue has arted a children's account department and in the comparatively short time that i has been in existence the secretary of the company announces that its success more than justifies its continuance. While not urely philanthropic in its scope, there was fundamentally an educational idea in its inception.

"While this is so far as we know the first banking house to start such an idea," said one of the officers of the company,"the common sense of it must be evident to the most careless. As a commercial country the greatest in the world, we cannot begin too early to instruct the children in regard .

Elevator Boy's Christmas Tips. It is interesting to notice the little details of the accounts. For example, just after Christmas day an elevator boy from one of the big hotels nearby brought in a wad of bills which he said represented tips and Christmas presents. When they were counted up it was discovered that he had

others who have not yet reached the dig-

the very handsome beginning of \$70. Just following him was the young son of a rich man. He had \$5 to begin the accumulation of a fortune of his own.

an inch in stature.

"A good many of the children have some special ambition which they desire to acomplish," the official went on. "One little hap told me confidentially that he intended some day to be as rich as his father and another youngster brought in a dollar to begin to save for an automobile

"Still another, whose family owns a great part of the real estate in a certain district of Manhattan, began his account with a \$4 deposit, saying that he was saving up to buy him a farm.

"The ability to draw checks is

mptation to some of the children and we are carrying what we might term very active accounts for them, but that is all part of the idea. Occasionally, though, you will see one of the young depositors give tack the check book and say frankly that he does not care for it but wants to keep his money away from temptation.

> Zeal Got Him Bruises. "Just after the first of the year we had a very amusing experience. A small boy came in with his head bandaged up and other marks of injuries.

"He was quite willing to tell the story of his life, and it turned out that in hurrying to get to us to deposit his Christmas presents before the first of the year he ad slipped and fallen on the stone steps of his home and had hurt himself so seriously that he had been laid up for a week. He told the story in a very manly, straightforward way, and when he got through asked if we wouldn't take his money and let it draw interest just the same. Of course we did, and he went away tremendously happy.

"Some of the interesting accounts are those of young girls who are on an allowance. Every month they bring in their money, deposit it, and pay all their bills with checks.

"It used to be the idea to keep as far away from this phase of life sible, and if she had an allowance it was Easter

we place on exhi-Tomorrow bition our verv large stocks of New Spring Wearing Apparel for women.

We feel sure that you will not find a more complete assemblage of Women's Choice Spring Attire in this or any other Western city.

We have searched the markets for months, and our buyers have been alert and active in their efforts to secure the newest and best of everything. As a result we are now able to show you a superb collection of Ladies' Spring Garments.

We have many beautiful things, some that are exquisitely beautiful; others are neat and dainty, while others are smart and fetching, Every garment in our entire exhibition is a good one--- the best in its class.

These goods are direct from the home of fashion; they embrace every new style and include every new fabric.

Turn where you will, you cannot duplicate our styles, qualities or prices. You will enjoy this magnificent exhibition.

We shall expect you Monday and all this week



had one or two children come here who were so young that they printed their names on the cards.

ONE OF THE LARGEST DEPOSITORS.

to the value of money and the methods of

When a child opens an account here the

te, number of book, signature of child,

entered on a card. We have

esidence, birthplace, names of father and

caring for Ht.

"In addition to the card there is a regu uar pass book which must be shown when a check is presented for payment. On the check slip the only thing to show that it is different from the regular grown up check is the notice at the top that the pass book must be presented and a second notice that it is to be presented at the special deposit department.

Learned the Details Quickly.

"It is curious to note how quickly a child up to ask her father for everything she learns all the details. We have to give the wants, and who has learned to consider tho mothers a great deal of credit for their care gift of money as something entirely dein this direction.

"Just the other day a young boy came in and usually ends it in the same way, for with his mother and made out the neceswrong teaching in regard to the care of thrift.

A WEALTHY WOMAN OF THE FUTURE.

sary requisition blank. He asked with a money, or rather, the lack of teaching, has great deal of enthusiasm regarding the wrecked many a home. time when the interest would be due, and "On the contrary, the girl who has started

same time.

at an early age to learn to keep her ac-

seriousness from the business atmosphere.

I have seen many girls come here and

end by becoming expert accountants, and

when we had finished and handed out the pass book he tried to take it, but his maternal relative was too quick for him and moment if was in her shopping bag. "He looked at the book, then at her and then at the bookkeeper. Finally he blurted

'I'd like to know what good I'm going get out of this as long as she keeps the ook! It's worse than not having any money at all?"

"His dignity as a man had been assailed and when he went out he was remonstrat-The remonstrance apparently had Ing. some effect, for the next time he came he

usually just enough for her bonbons and pin money needs. With the knowledge of banking methods the allowance of a girl is ant to grow in size, and at the present time we have some young girls on the banking books who draw checks for all their personal needs, their clothes, entertainments, schooling, private lessons; in fact, everythirg.

Girl Should Know.

"Personally, I think it a criminal thing contrary, blew in all his money and treated his young companions, enjoyed an occato keep a young girl ignorant of the value sional theater and otherwise took a large by a woman's lack of business experience, of money. A girl who has been brought and manly view of life.

"It was the custom of the family to draw comparisons between them and to discourse to the advantage of the girl on the probable pendent on his mood, starts life all wrong future of the two, economist and spend-

Butler Made a Difference.

"One day a new butler that the family had engaged with the usual perfect referand kit, taking with him-as mementoes of his brief and glorious career not only the sliver of the family but the little, girl's

toy bank. Nothing was ever heard of the absconding servant, and the young brother, as young brothers will, lorded it over his sister, telling her of the good times he had enjoyed with his money and the foolishness of saving for such an end as she had found. "The consequence of the domestic upheaval that ensued was a determination on the parents' part to foster the spirit of the girl and to induce the boy by an appeal to his pride to take the opportunity to restore his fallen fortunes, depicted through his desire to become a big man. "That desire really works both ways, for

the ambitious boy soon gets tired of spending money when he sees its results. I have oticed in just the few months that we have studied this question that while the boy and girl start fair, just as soon as the girl becomes a young woman vanity is apt to overcome prudence.

"There is a certain period in a girl's life when her appearance means eveything and she must have pretty clothes, things that cost money. This is usually the very time when the boy begins to wake up to his responsibilities as a man and to put away the hildish things.

"We take sums as low as \$1. One day last week we got a letter printed from a little boy of 12 who enclosed 10 cents. - We felt very sorry to have to send it back. but with it we sent a letter encouraging him and suggesting that just as soon as his savings reached the dollar limit he should communicate with us again.

Boy on His Own Feet.

"Another Interesting story was told by young woman who brought a very keenfaced little boy with her. He transacted all the business himself while she sat and watched. She had recently started herself in business and on the eve of launching out had asked her husband to explain are the children of royalty. At the pursery

something about banking methods to her. "He pooh-poohed the suggestion and told her that women could not be taught the tween stinginess and lavishness, which is intricacies of this profession and suggested about the hardest problem the parent has that her safest way would be for him to to struggle with." unts unconsciously absorbs a certain superintend her finances for awhile. But he was busy when she needed him and so, little by little, she acquired such a who opens the outer door is just as deferlaugh about it as a fad for a moment and complete understanding that she discovered ential to the messenger as he is to the

coasionally they drag the proud father made. in to see them balance accounts, etc. "When she called attention at the bank "An amusing story was told me the other to them the officials told her that there day by the parent of a young girl and boy was a new man or a yearly housecleaning

"It seems that they were of entirely dif- with masculine magnaminity. When she ment and seemed to have grown about half | conomical spirit, which showed itself by looking for flaws in things and seemed to as the matter has been accomplished.

putting all her allowance that she could think that the errors should have been alpossibly spare in a toy bank, to which were lowed to pass unchallenged. added from time to time the presents given "The little boy heard the various co

by admiring relatives. The boy, on the versations and shortly after announced his intention of opening a bank account for himself where he would not be bothered

a point of view that his father deartily applauded.

Women and the Banks. "The opening of the business world to women has made a great deal of difference in this question of banking. At the present

day in the middle class family the girl is brought up with the idea of learning something by which she can obtain a livelihood ences disappeared with more than his wages and consequently her parents realize that

A STATES RIGHTS DECISION Privilege of Eminent Domain in Mon

tana Denied a Jersey Corporation.

A company organizes under the laws of New Jersey for the purpose of creating and transmitting power has been denied the privilege of exercising the right of thority only to establish post roads. eminent domain in Montana by the supreme court of the latter state. The company had

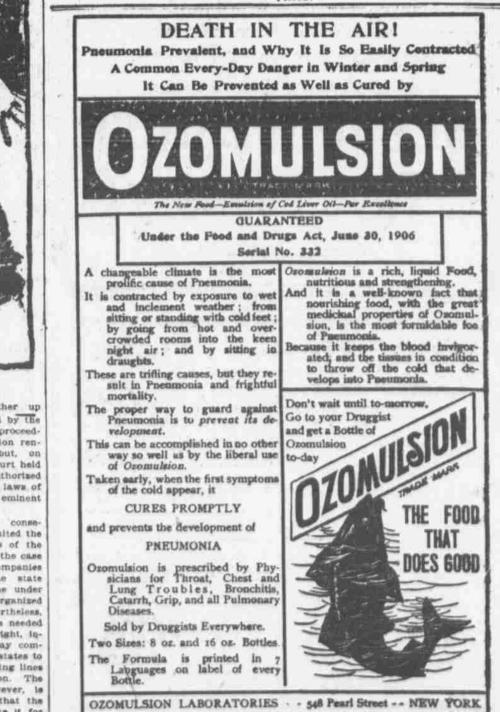
erected a dam across the Missouri and was

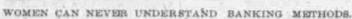
boundaries is complete and undivided. A state might, if it chose, isolate itself by failing to construct and preventing the construction of any roads whatever; and the commerce clause of the federal constitution would not avail except to prevent the closing of navigation and the laying

public or quasi-public uses can be derived of imposts. No state would do anything so only from the state wherein the same is lofoolish; but it seems worth while to revert cated; no state and no foreign authority to first principles by way of countervailing can grant this power to be exercised in the extraordinary arguments of those who respect to land situated in another state. would reduce the states to political nonenti-By implication any state could forbid the ties and thus who assert that the creatures construction of a canal, railroad or any of the New Jersey, the Delaware and other other road within its boundaries except by legislative trust factories have the right of companies organized under its own laws; entry everywhere .- Philadelphia Record. the federal congress having delegated au-

Must Be Filtered.

Roderick, the 3-year-old hopeful of a phy-The authority of the states over public sician, had from the period of his earliest utilities conducted within their respective understanding been impressed that he should never drink unfiltered water, He listened attentively to the Bible story being told him where Moses smote the rock and the water flowed out to quench the thirst of the Israelites, and interrupted his narrator to ask gravely, "Was it file tered?"





the sooner she is taught to take care of endeavoring to secure lands farther up

stream, which had been submerged by the "This same rule holds good with ehe very impounded water. Condemnation proceed rich, especially in families where such ings had been begun and a decision renwealth is to be inherited that its responsidered in favor of the company; but, on bility becomes a serious matter. The most appeal being made, the supreme court held thrifty and economical people in the world that a foreign corporation was authorized neither by the constitution nor the laws of age they are taught to save and spend the state to exercise the right of eminent wisely, preserving the golden mean be-

Regardful of the far-reaching conse quences of its ruling, the court limited the application thereof to corporations of the The Saturday morning depositors are an class to which the one involved in the case interesting spectacle. The boy in uniform belonged; thus water and power companies not holding a charter from the state wherein they operated would come under me or two mistakes that the bank had amail boy, who alights under feminine the rule, but a railroad, though organized chaperonage from the auto. outside of Montana, might, nevertheless

The line is composed of children of all enter the state and condemn lands needed agea and sizes and they are as intent on for roadway and terminals. The right, inthe matter in hand as if they were at a deed, is expressly given to railway comwho came in and opened accounts at the or something of that kind to account for theater. The wise parent or guardian sits panies by the laws of most of the states to the errors, all of the reasons confessed apart and allows the little business man or extend into and connect with existing lines woman to transact his or her own affairs. under their territorial jurisdiction. The ferent temperaments and the little girl had told her husband of her experience he said a self-restraint which is usually rewarded importance of the decision, however, is came alone, presented a check for pay- from an early age manifested rather an it was just like a woman to go around by a confidence on the subject just as soon that it affirms the general rule that the right to enter upon land and take it for

money the better.