TASK FOR THE TAX AGENTS

Union Pacific's Enormous Earnings Poor Argument for No Increases.

HARRIMAN SHOWS DIVIDENDS LARGER

Annual Report Indicates Total Surpluses and Equities Earned of Nearly Forty-Eight Million Dollars.

Union Pacific tax agents have been put to work since the issuance of the company's annual report to figure out their new arguments against an increase in the company's taxes that will be as plausible as possible and as nearly compatible with the enormous multiplication of dividends which the stock of the corporation has produced in the year just passed.

Not only has the actual earning power of the railroad brought forth increased results, but the investments have done so as well, and President Harriman predicts that the company will realize an increase during the current year from investments of $4,000,000, of which $2,500,000 will come from the Southern Pacific.

The Union Pacific's fiscal year closed June 30, and the report shows a total of surpluses and equities earned for the stock of $43,711,283, or over 20 per cent on the common stock after the payment of 4 per cent on the preferred; it shows also a profit from the Northern Pacific transaction after deducting all costs of more than $73,000,000, all of which as of June 30 had not been realized, however, and shows that at the close of the fiscal year the Union Pacific had an excess of current assets over current liabilities, that is to say a working capital of more than $100,000,000, a large part of which was in the form of cash and demand loans.

By adding the profits on the Hill stocks sold during the year to the other surplus the total makes about 36 per cent for the common stock, says the Wall Street Journal.

The report specifically differentiates between income from transportation operations and income from investments, and stress is laid on the fact that 6 per cent was paid on the common stock from transportation earnings and 2 per cent from investment earnings.

Most Interesting Feature.

The most interesting feature of the report is the balance sheet. This shows current assets of $123,017,890, the greater part of which is in cash and receivables. Against this there was outstanding but $21,401,662 of current liabilities, consisting chiefly of unpaid interest, coupons and dividends.

An important feature of the report is the item "stocks and bonds owned" in the balance sheet carried at $96,781,806. Without going into the details of the computation, analysis will show that such of these securities as are in companies not auxiliary to the Union Pacific have a market value of very nearly $210,000,000. In addition to these there are securities in companies which are auxiliary to the Union Pacific of a value of about $139,800,000.

The sum of these securities carried in the Union Pacific treasury at a cost of $96,781,806 appears to have a value of over $348,000,000. This is sufficient commentary on the condition of the Union Pacific treasury.

Even this does not measure the entire collateral wealth as distinguished from real property represented in the Union Pacific treasury. The $101,[illegible],000 working capital must not be forgotten. This brings the total of the collateral wealth up to $450,000,000.

At least $310,000,000 of this is of such a nature that it could be sold to realize that amount. If the Union Pacific wanted more money it has $55,000,000 unpledged refunding bonds in its treasury besides.

RINGS—Frenzer, 15th and Dodge.

OMAHA'S GROWTH SHOCKS

Tremendous Development of City Astounding to Man from Boomland in Colorado.

J. S. Grable of Greeley, Colo., was an Omaha visitor Friday. He is an old-time resident of Nebraska and was for two terms mayor of Beatrice. He has been a resident of Colorado for about eight years.

"You are having a little better weather here than we have had out in Colorado," said Mr. Grable. "We have had twenty-two inches of snow there this season already, but it is now about all gone. Business is in a high state of prosperity all through the state of Colorado. The crops at Greeley this year were the best ever grown in that region. A great many small farmers are coming into that section and irrigation is being rapidly extended all through that country.

"We ship lots of produce east and to Omaha, though Denver is naturally our chief market. West and north of us is the great sheep country of Colorado, and an immense business is being done in that line. Many Nebraska people are residents of that locality, and all of them are getting rich.

"This is my first visit to Nebraska for five years. I am astounded at the growth of Omaha. It certainly has a great future before it as has all of Nebraska."

FRY'S

Cushion Sole Shoes

Life seems hardly worth living sometimes to the man or woman whose feet shrink, at every step, from the torture of walking.

Happy the men and women whose feet never communicate with them. But for those whose nerve wire is always busy we've relief in our splendid

Cushion Sole Shoes

WOMEN'S CUSHION SOLE SHOES..... $4.00

MEN'S CUSHION SOLE SHOES..... 5.00

FRY SHOE CO.

THE SHOERS,

16th and Douglas Streets

L. J. BRANDEIS & SONS "BOSTON STORE"

A Special Event

In the New China Section

(Occupies Entire West Arcade New Store)

Usona Art Vases Lemonade Jugs, Tankards, Tobacco Jars, etc.—a new line just arrived—beautifully finished with rich dark burnt wood effects. Saturday your choice of any article at..... $1

Cut Glass Berry Bowls—Rich, deep, brilliant cuttings, an eight inch bowl and a regular $4.00 article, at..... 1.69

English Vegetable Dishes—Plain white, five inch dish—manufactured by Alfred Meakin—each, at..... 5c

Fancy English Tea Pots The high grade English Rockingham ware—beautifully decorated and will stand the most extreme heat, absolutely worth double, special at... 19c-23c-25c

Rose Bisque Candle Stick Holders—for banquets, receptions, etc. a regular 25c article, each, at..... 10c

Fancy Decorated Rose Water Pitchers, with beautiful gold line—a pitcher that would usually sell at 25c each—Saturday..... 10c

Our New Dept. in Our New Store

Books

FOR CHRISTMAS GIFTS — FOR HOME READING — FOR THE LIBRARY

All the Latest Books by the Best Authors

Our new department occupies more space and contains more stock than any other book store in Omaha.

EXTRA SPECIAL 10,000 cloth bound books by the world's greatest authors—strongly and neatly bound 10c

L. J. BRANDEIS & SONS "BOSTON STORE"

MEN'S SUITS

$10.00 for all wool, BLUE SERGE Suits, black, clay and hundreds of fancy worsteds.

$15.00 for fine all wool fancy NOVELTY WORSTED Suits, a $22.50 value.

OVERCOATS

$15.00 for Overcoat Custom Tailors get $45 for.

$10.00 for extra long fine black kersey.

$7.50 for Cravenette Coats worth $12.50.

$9.90 for a sightly Fur Coat with Nutria collar and cuffs.

GUARANTEE CLOTHING CO.

1519-1521 Douglas St.

Hart, Shaffner & Marx Hand Tailored Clothes Are Best.

HAYDEN'S

THE RELIABLE STORE

Ask to See Our Hart, Shaffner & Marx Clothing.

Special December Clothing Sale

Ideal styles and dependable qualities, in both Men's and Boys' Clothing greatly underpriced for this week's selling.

Men's Fine Suits

An immense stock, including hundreds of garments from our own stock and the balance of our two great clothing purchases. Elegantly tailored; complete line of styles and colors; $15 to $25 values—in four great lots Saturday at—

10.00 - 12.50 - 15.00 and 18.00

Men's High Grade Overcoats

In complete assortment of the newest styles and materials. Every garment shows high-class workmanship and can be absolutely depended upon as to style and service giving qualities—$15 to $25 values—in four great lots, at—

10.00 - 12.50 - 15.00 and 18.00

Boys' and Children's Knee Pants Suits

In Russian Blouse, Sailor Blouse, Eton, Single or Double Breasted Norfolks and plain double-breasted style with plain Knickerbocker pants—greatest stock and best values shown in the city—at $7.50 down to $3.50, $2.95, $2.50 and... 1.95

Boys' Overcoats in great variety of style and material—special values at $3.50, $2.50 and..... 1.95

HAYDEN BROS.

Phone Douglas 647 — Courtney & Co. — 17th and Douglas Sts.

Omaha's Pure Food Center

If there is one department in this busy establishment that we are more proud of than another it is our bakery department. Here you find the tastiest, daintiest and prettiest assortment of bakery goods shown in the west.

Mince Pies, each..... 15¢
Golden Pumpkin Pies, each..... 15¢
Three-layer Cakes, all flavors, each..... 30¢
Patty Shells, per dozen..... 40¢
Glaced Squares, per dozen..... 10¢
Cream Puffs, with whipped cream, per dozen..... 30¢
Chocolate Eclaires, per dozen..... 50¢
Peanut Cookies, per dozen..... 10¢
Jelly Tarts, per dozen..... 20¢
Napoleon Bars, per pound..... 40¢
Annis Drops, per pound..... 40¢
Almond Macaroons, per pound..... 40¢
Imperial Macaroons, per pound..... 40¢
Kisses, per pound..... 40¢
Cocoanut Sticks, very fine, per pound..... 40¢
Butter Wafers, per pound..... 40¢

We are pleased to be able to offer the Rhine Moselle Wines of C. S. Eccardt, Kreuznack, Germany. These wines are justly celebrated for their purity, age and excellence, as are also the Sauternes of Picard & Co. of Bordeaux and the Burgundies of Paulet Pere & Fils of Beaune, France, and which agencies we have secured. May we not have a trial order of these fine wines?

SPECIALS FOR SATURDAY IN MEAT DEPARTMENT.

Rib Roast (put up in English style), pound..... 12½¢

The Last One of Mrs. Dwelle's LECTURES ON COOKERY

Saturday at Courtney's

THE FOLLOWING MENU WILL BE PREPARED:

Scrambled Eggs with Dried Beef.
Chicken in Aspic.
Banana Croquettes, Orange Sauce.
Prune Jelly.

GREAT GALAXY of GEMS

The most remarkable collection of Precious Stones ever exhibited in this city.

Diamonds, Rubies, Emeralds, Pearls, Sapphires.

Make your selections early for Christmas.

Brown & Borsheim,

Diamond Merchants,

222 South Sixteenth Street.

The SOUTHEASTERN LIMITED, of the

FRISCO

is one of the finest equipped passenger trains out of Kansas City, and leaves that city daily 6:30 P. M. arriving Memphis, Tenn., 8:00 A. M.; Hot Springs, Ark., 2:45 P. M.; New Orleans, La., 6:15 P. M.; Birmingham, Ala., 3:55 P. M.; Atlanta, Ga., 10:30 P. M.; Jacksonville, Fla., 8:50 A. M. carrying—

PULLMAN, DRAWINGROOM, SLEEPER, KANSAS CITY to JACKSONVILLE, FLA.

without change and—

KANSAS CITY to HOT SPRINGS, ARK.

without change. Many of the other cities and winter resorts of the south and southeast are reached just as easily and comfortably by this train. Passengers should arrange to leave Nebraska and Iowa points in the forenoon, in order to connect with the above mentioned train. Any ticket agent will cheerfully furnish through rates, and arrange to reserve through sleeping car berths. For additional information and pamphlets concerning points, address J. C. Lovrien, Ass't Gen'l Passenger Agent, Kansas City, Mo.

DEPUTY STATE VETERINARIAN.

H. L. RAMACCIOTTI, D. V. S.

CITY VETERINARIAN.

Office and Infirmary, 20th and Mason Sts. OMAHA, NEB. Telephone Harney 952.

UNION PACIFIC

An Opportunity for Homeseekers

To the man who is in search of a home, no better opportunity can be offered than the Low Homeseekers' Rates in effect

VIA THE

UNION PACIFIC

every first and third Tuesday of

DECEMBER, 1906, TO APRIL, 1907, INCLUSIVE. — To many points in Western Kansas, Nebraska, Colorado, Wyoming, Montana, Utah and Idaho.

Also every Tuesday during December to many points in Kansas and Nebraska.

INQUIRE AT

CITY TICKET OFFICE, 1324 FARNAM ST.

'PHONE DOUGLAS 334.

Bee Want Ads Produce Results

The Fair

1121-1123 Farnam Street

Checks Cashed. Checks Cashed

Omaha's New Bargain Store

Now that the contractors are through putting in the new front in our store building, and as we have the necessary space, you may depend on getting waited upon promptly.

Everything Advertised Will Be Sold at Less Than Market Price

75c Men's Dress Shirts.... 44¢
$1.25 Men's Wool Shirts.. 49¢
15c Men's White Collars, all sizes and styles..... 7¢
15c White and Fancy Border Hemstitched Linen Handkerchiefs, your choice Saturday..... 2½c

SCHOOLS AND COLLEGES.

BELLEVUE COLLEGE

COLLEGE—Classical, scientific, philosophical courses. ACADEMY—A preparatory high school prepares for Bellevue or other colleges or university. NORMAL—Primary, Elementary and advanced courses. Certificate grades.
CONSERVATORY—Theory of music, piano, voice, violin, mandolin and guitar.
ORATORY—Elocution and oratory.
Fall term opens September 10th. Use our Burlington railway. Four Modern Dormitories. Address President Wadsworth, Bellevue, Neb.

The SOUTHEASTERN LIMITED, of the

A Real Boy

That is, a boy full of "ginger" and "go," should have the best of Shoes.

No other kind will stand the thumping and kicking he'll give them.

We want parents to examine our

BOYS' "STEEL SHOD" SHOES

Note the quality of the stock and the way they are put together.

Boys' Sizes— 2½ to 5½..... $2.50
Youths' Sizes— 1 to 2..... $2.25
Little Gents' Sizes— 10 to 13½..... $2.00

It takes two pairs of the ordinary Boys' Shoes to outwear one pair of these.

Drexel Shoe Co.,

1419 Farnam Street.

BAILEY & MACH

—DENTISTS—

5D FLOOR PAXTON BLOCK

HIGHEST GRADE DENTISTRY

REASONABLE PRICES

WANT DESIRABLE TENANTS?

Advertise in The Bee.

$14.75 ONLY $14.75

...TO...

CHICAGO

and **Return**

Via THE NORTH-WESTERN LINE Via

5 TRAINS DAILY

Via the Only Double Track Route

Tickets on Sale Dec. 1st to 5th, Good Till Dec. 10th.

May be Extended to Dec. 31 Upon Payment of 50c.

CITY OFFICES, 1401-3 Farnam St.

Available January first

a very handsome suite of three rooms—particularly desirable for a doctor.

They are located on the northwest corner of the third floor—a waiting room and two private offices.

THE BEE BUILDING

This suite is well arranged for a physician or specialist, having been occupied by an eye, ear, nose and throat specialist. There is a splendid north light; outside windows in each room, a large vault, hardwood floors and finish. The rent includes heat, light, water and janitor service. Rent, per month, $50.00.

No other vacant offices

except rooom 626, which will be vacant December 1. This is a good room for architect or draughsman, as it has a splendid north light and 210 square feet. Rental, $20.00 monthly.

If you will let us know the kind of an office you will need, we will put you on our waiting list and notify you when the kind of an office you desire becomes available.

APPLY TO R. W. BAKER, SUPERINTENDENT, ROOM 418 BEE BUILDING.