GRAIN AND PRODUCE MARKET

Wheat Opens Higher, But Slowly and Persistently Declines

CLOSE HALF CENT BELOW SATURDAY

Only an Occasional Rally and on This Elevator Interests Take Advantage to Sell—Corn Market Rules Weaker.

OMAHA, Sept. 4, 1906.

The wheat market opened ½c higher on covering by shorts, but it immediately began to weaken and the close was at the bottom, ½c below Saturday. Liverpool cables were surprisingly firm and world's shipments were smaller than expected. There was only an occasional small rally, when elevator interests took the opportunity and sold against purchases made in the country.

Northwestern markets were decidedly weak, due to the good weather and expected free movement, although receipts today were small. Cash demand was poor and there was no export business.

A combination of bearish influences gave a weak corn market. Receipts were large, the weather was favorable for the crop, and the weakness in wheat helped. Trade was light and the decline was small. The cash demand is reported not strong enough to care for the movement, which is beginning to increase.

Primary wheat receipts were 1,081,000 bu. and shipments 427,000 bu., against receipts last year of 2,095,000 bu. and shipments of 688,000 bu. Corn receipts were 910,000 bu. and shipments 568,000 bu., against receipts last year of 752,000 bu. Clearances were 1,198,000 bu. wheat, 22,728 bbls. flour, 76,000 bu. corn and 8,500 bu. oats.

Wheat visible decreased 1,175,000 bushels, corn decreased 249,000 bushels, oats increased 1,172,000 bushels. World's shipments were 9,024,000 bushels wheat and 3,490,000 bushels corn.

Local range of options:

Articles.	Open.	High.	Low.	Close.	Sat'y.
Wheat—					
Sept...	64⅝A	64⅝A	63⅝A	63⅝A	64B
Dec...	67⅝A	67⅝B	66⅝A	66⅝A	66⅝A
May...	71⅝B	71⅝B	71⅝B	71⅝B	71⅝B
Corn—					
Sept...	42⅞A	.....	.....	42⅞A	42⅞A
Dec...	38⅝A	.....	.....	38⅝A	38⅞B
May...	39½A	39½A	39⅛A	39⅛A	39½B
Oats—					
Sept...	28B	28⅛B	28B	28⅛B	27⅞B

A asked. B bid.

Omaha Cash Sales.

WHEAT—No. 3 spring, 1 car, 64½c; No. 3 hard, 2 cars, 64½c; 1 car, 64¼c; 1 car, 64c; 1 car, 63¾c.

CORN—No. 3, 1 car, 43c.

OATS—No. 3 white, 2 cars, 28¾c; 3 cars, 28½c; No. 3, 1 car, 27½c.

Omaha Cash Prices.

WHEAT—No. 2 hard, 64@65c; No. 3 hard, 63½@64½c; No. 4 hard, 61@63¾c; No. 3 spring, 64½c.

CORN—No. 3, 42½c; No. 3 yellow, 43½c; No. 3 white, 44½c.

OATS—No. 3 mixed, 27½c; No. 3 white, 28½@28¾c; No. 4 white, 27¾@28¼c.

RYE—No. 2, 52c; No. 3, 50½c.

Carlot Receipts.

	Wheat.	Corn.	Oats.
Chicago	132	589	316
Kansas City	184	27	27
Minneapolis	319	...	...
Omaha	36	71	103
Duluth	21	11	...
St. Louis	124	231	248

CHICAGO GRAIN AND PROVISIONS

Features of the Trading and Closing Prices on Board of Trade.

CHICAGO, Sept. 4.—Excellent weather in the northwest for harvesting was the chief cause of weakness in the local wheat market today. At the close wheat for December delivery was down ⅝@¾c. Corn was down ½@⅝c. Oats showed a loss of ¼c. Provisions were unchanged to 7½@10c lower.

The wheat market opened steady in sympathy with an advance in Liverpool which was based, it was said, on the poor quality of Russian wheat tendered for delivery on September contracts. Lighter shipments than expected from ports in Russia and on the Danube during the last week added somewhat to the bullish feeling at the outset. Later came reports that the northwestern markets were weaker because of continued good weather and of the probability of an increase in the spring wheat movement. This caused a change in sentiment on the local exchange. Cash houses became active sellers and this led to free selling by local longs. The result was a steady decline in prices throughout the remainder of the session. The market closed weak, with prices almost at the lowest point of the day. December opened ½@¾c to ½@¾c higher at 74¼c to 74½c, sold off to 72¼c and closed at 73¼c. Clearances of wheat and flour were equal to 1,322,500 bushels. The amount on ocean passage decreased 160,000 bushels and the visible supply decreased 1,175,000 bushels. Primary receipts were 1,081,000 bushels, against 2,095,000 bushels for the same day last year. Minneapolis, Duluth and Chicago reported receipts of 392 cars against 394 cars last week and 976 cars a year ago.

Ideal conditions for the maturing of the new crop depressed the corn market all day. Country offerings are showing a material increase and it is expected that the movement will continue to grow larger for some time to come. Local receipts today were larger than had been expected and this created some bearish sentiment. Cash houses were free sellers of the September option, while pit traders sold May. The market closed weak and near the lowest point of the day. December opened unchanged to a shade lower at 43⅝@45⅝c to 43⅝c, sold off to 43⅛c and closed at 43⅛@43¼c. Local receipts were 589 cars, with 338 cars of contract grade.

Early trading in oats was fairly active and prices showed slight advances in sympathy with wheat. Later, however, the market became rather weak on selling by commission houses and pit traders. December opened ⅛c to ¼@¼c higher at 31⅛@31⅜c to 31⅜c, sold off to 31⅛c and closed at 31⅛@31⅜c. Local receipts were 315 cars.

The volume of trading in provisions was very small and the market was easy. A 10c decline in the price of live hogs was the principal bearish influence. January pork sold between $13.40 and $13.45 and closed at a net loss of 7½c at $13.42½.

Estimated receipts for tomorrow: Wheat, 95 cars; corn, 365 cars; oats, 281 cars; hogs, 21,000 head.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.	Yes'y.
*Wheat—					
Sept...	71⅛@¾	71⅝	70⅝	70⅞	71⅛
Dec...	74¼@½	74⅝	73⅝	73⅞	74⅝@¾
May...	78⅛@⅝	78⅝@¾	77½	77⅞	78⅛
*Corn—					
Sept...	44⅝@⅝	47⅝	47⅛	47⅝	47⅝
Dec...	43⅝@⅝	43⅝	43⅛	43⅛@¼	43⅝
May...	44⅝@⅝	44⅝	44	44⅛@½	44⅝
*Oats—					
Sept...	30⅝@⅝	30⅝	30⅛	30⅛	30⅛
Dec...	31⅝	31⅝	31⅛	31⅛@⅛	31⅛@⅛
May...	34	34	33⅝	33⅝	33⅝@⅝
Pork—					
Sept...	.....	.....	.....	16.95	16.92½
Jan...	13.40	13.45	13.40	13.42½	13.50
Lard—					
Sept...	8.77½	8.77½	8.55	8.57½	8.80
Oct...	8.82½	8.82½	8.65	8.67½	8.90
Nov...	8.87½	8.87½	8.65	8.65	8.70
Jan...	7.95	7.95	7.87½	7.90	7.92½
Ribs—					
Sept...	8.80	8.80	8.60	8.65	8.80
Oct...	8.87½	8.87½	8.62½	8.67½	8.72½
Jan...	7.37½	7.30	7.30	7.25	7.25

*No. 2.

Cash quotations were as follows:

FLOUR—Steady; winter patents, $3.30@3.50; straights, $3.10@3.40; spring patents, $3.70@3.80; straights, $3.20@3.60; bakers, $1.30@2.80.

WHEAT—No. 2 spring, 76c; No. 3, 70@75c; No. 2 red, 70½@71½c.

CORN—No. 2, 48½@48c; No. 2 yellow, 49½@49¾c.

OATS—No. 3, 29½c; No. 2 white, 32@33½c; No. 3 white, 29½@32½c.

RYE—No. 2, 50c.

BARLEY—Fair to choice malting, 40@48c.

SEEDS—No. 1 flax, $1.06½; No. 1 northwestern, $1.09½; prime timothy, $3.95@4.05; clover, contract grade, $12.00.

PROVISIONS—Short ribs, sides (loose), $8.55@8.65. Mess pork, per bbl., $16.75@16.95. Lard, per 100 lbs., $8.57½. Short clear sides (boxed), $8.87½@9.00.

The receipts and shipments of flour and grain were:

	Receipts.	Shipments.
Flour, bbls.	17,700	79,100
Wheat, bu.	75,000	38,900
Corn, bu.	378,000	524,000
Oats, bu.	306,000	180,700
Rye, bu.	5,000	.....
Barley, bu.	33,000	5,700

On the Produce exchange today the butter market was steady; creameries, 19@23½c; dairies, 17@23½c. Eggs, firm; at mark, cases included, 15@16½c; firsts, 18c; prime firsts, 19½c; extras, 22c. Cheese, unchanged; 11@13½c.

Liverpool Grain and Provisions

LIVERPOOL, Sept. 4.—WHEAT—Spot, quiet; No. 2 red western winter, 5s 10d; futures steady; September, 5s 2¾d; December, 5s 3¾d.

CORN—Spot, firm; American mixed new, 4s 10½d; American mixed old, 4s 11d; futures nominal; December, 4s 9¾d; January new, 4s 3½d.

NEW YORK GENERAL MARKET

Quotations of the Day on Various Commodities.

NEW YORK, Sept. 4.—FLOUR—Receipts, 20,505 bbls.; exports, 10,023 bbls.; market steady and quiet; Minnesota patents, $4.10@4.40; Minnesota bakers, $3.40@3.80; winter patents, $3.75@4.10; winter straights, $3.50@3.60; winter extras, $2.85@3.20; winter low grades, $2.75@3.20. Rye flour, firm; fair to good, $3.85@3.75; choice to fancy, $3.80@4.00.

CORNMEAL—Steady; fine white and yellow, $1.20@1.25; coarse, $1.10@1.12; kiln dried, $2.80@2.90.

RYE—Dull and nominal; No. 2 western, 63½c f. o. b. afloat.

BARLEY—Steady; feeding, 39@40c c. i. f., Buffalo; malting, 45@52c c. i. f., Buffalo.

WHEAT—Receipts, 183,000 bu.; exports, 351,151 bu. Spot market easy; No. 2 red, 77½c, elevator; No. 2 red, 78½c, f. o. b. afloat; No. 1 northern, Duluth, 83½c, f. o. b. afloat; No. 1 hard, winter, 79⅝c f. o. b. afloat. Except at the opening when it advanced ¼c on firmer cables and bullish world's shipments, wheat was generally weak all day, reflecting fine northwest weather, a poor export demand and the absence of outside support. The market closed ⅛@⅜c net lower. May, 83 15-16@84⅛c, closed at 84c; September, 78⅛@78 15-16c, closed at 78⅛c; December, 81⅛@81 15-16c, closed at 81⅛c.

CORN—Receipts, 87,075 bu.; exports, 75,828 bu.; spot market irregular; No. 2, 58⅛c elevator and 56½c f. o. b. afloat; No. 2 yellow, 61c; No. 2 white, 62c. Option market was weak and lower on account of crop news and liquidation, showing finally a partial ⅛c net loss. May closed at 50⅝c; September, 55⅝@56c, closed at 55⅝c; December, 52@52⅝c, closed at 52c.

OATS—Receipts, 190,500 bu.; exports, 250 bu.; spot market steady; mixed oats, 26 to 32 pounds, 35½@36c; natural white, 30 to 33 pounds, 36@37½c; clipped white, 38 to 40 pounds, 39@42c.

HAY—Firm; shipping, 65@75c; good to choice, 90c@$1.00.

FEED—Firm; spring bran, $18.25; middling, $19.75; city, $20.50@24.50.

HOPS—Quiet; state, common to choice, 1905 crop, 11@17c; 1904 crop and olds, nominal; Pacific coast, 1905 crop, 13@18c; 1904 crop, 12c; olds, nominal.

HIDES—Steady; Galveston, 20 to 28 pounds, 20c; California, 21 to 25 pounds, 21c; Texas dry, 24 to 30 pounds, 19c.

LEATHER—Steady; 26@27½c.

PROVISIONS—Beef, dull; family, $10.00@11.00; mess, $8.00@8.50; beef hams, $21.00@22.50; cut meats, quiet; pickled bellies, $11.00@12.50; pickled shoulders, $8.24@8.75; pickled hams, $12.00@12.50. Lard, dull; western prime, $8.65@8.75; refined, steady; continent, $9.25; compound, $7.12½@7.37½; South America, $10.00. Pork, steady; family, $18.50@19.00; short clear, $17.00@18.75; mess, $18.75@19.25.

TALLOW—Firm, 5¼@5⅜c.

RICE—Steady; domestic, fair to extra, 3½@6¼c; Japan, nominal.

BUTTER—Firm; street prices, extra creamery, 24@24½c; official prices, creamery, common to extra, 18@24c; state dairy, common to fancy, 17@23c; renovated, common to extra, 15@23c; western factory, common to firsts, 15@18c; western imitation creamery, extras, 20¼@21c; firsts, 18½@19c.

CHEESE—Steady; state full cream, large, fair to fancy, 12¼@12¾c; small, fair to fancy, 11¾@12¾c.

EGGS—Strong; western firsts, 21@21½c; official prices, 21@21½c.

POULTRY—Alive, irregular; western spring chickens, 13c; fowls and turkeys, 14c. Dressed, irregular; western spring chickens, 13@15c; turkeys, 11@14c; fowls, 10@14c.

St. Louis General Market.

ST. LOUIS, Sept. 4.—WHEAT—Futures lower; cash, steady; track, No. 2 red cash, 71@72½c; No. 2 hard, 70@73c; December, 71½c; May, 75⅝@75¾c.

CORN—Lower; track, No. 2 cash, 46½@47c; December, 41c; May, 42⅝@42¾c; No. 2 white, 49@49¼c.

OATS—Firm; track, No. 2 cash, 31@31⅛c; December, 32@32½c; May, 33⅝c; No. 2 white, 32@32½c.

FLOUR—Steady; red winter patents, $3.50@3.60; extra fancy and straight, $3.40@3.40; clear, $2.20@2.70.

SEED—Timothy, steady; $3.25@4.00.

CORNMEAL—Steady; $2.60.

BRAN—Firm; sacked, east track, 73@75½c.

HAY—Steady; timothy, $12.00@17.00; prairie, $8.00@10.00.

IRON COTTON TIES—$1.00½.

BAGGING—9 1-16c.

HEMP TWINE—7½c.

PROVISIONS—Pork, lower; jobbing, $16.30. Lard, lower; prime steam, $8.35. Dry salt meats, steady; boxed, extra shorts, $9.25; clear ribs, $9.37½; short clears, $9.50. Bacon, steady; boxed, extra short, $10.00; clear ribs, $10.25; short clear, $10.37½.

POULTRY—Steady; chickens, 10c; springs, 12c; turkeys, 14½c; ducks, 8c; geese, 5c.

BUTTER—Higher; creamery, 20@25c; dairy, 18@22½c.

EGGS—Firm at 16c, case count.

	Receipts.	Shipments.
Flour, bbls.	15,000	6,000
Wheat, bu.	124,000	53,000
Corn, bu.	332,000	182,000
Oats, bu.	248,000	43,000

Minneapolis Grain Market.

MINNEAPOLIS, Minn., Sept. 4.—FLOUR—First patents, $4.00@4.10; second patents, $3.85@3.95; first clears, $3.25@3.45; second clears, $2.50@2.60.

BRAN—In bulk, $12.50@13.75.

The range of prices in Minneapolis as reported by F. D. Day & Co. were:

Articles.	Open.	High.	Low.	Close.	Sat'y.
Wheat—					
May...	77@77½	77⅛	76⅝	76⅝	76⅞
Sept...	71⅝@¾	71⅞	70½	70½	71⅝
Dec...	73⅝@¾	73¼	71⅛	71⅝	72⅝@¾
Durum—					
Sept...	1 11	1 11	1 10⅝	1 10⅝	1 11⅛
Dec...	1 10	1 10	1 09	1 09¼	1 10⅛
Nov...	1 10	1 10	1 09⅝	1 09⅝	1 10⅛

Minneapolis Cash Close—Wheat: No. 1 hard, 76c; new, 75c; No. 1 northern, 75c; new, 74c; to arrive, 71⅝c; No. 2 northern, 73c; new, 72c; to arrive, 70¼c; No. 3, 71@72c; new, 71c; No. 1 durum, 65⅝c; to arrive, 64c; No. 2 durum, 63⅝c; to arrive, 60½c. Corn: No. 3, 46⅝c; No. 3, 46¼c. Oats: No. 3 white, 28⅝c; No. 3, 26½c. Barley: 33@47c. Rye: 52⅝@53¼c. Flax: $1.08¾.

Kansas City Grain and Provisions.

KANSAS CITY, Sept. 4.—WHEAT—September, 64c; December, 66⅛c; May, 70⅞c; cash, No. 2 hard, 65½@68c; No. 3, 65@67c; No. 2 red, 67c; No. 3, 65@66c.

CORN—September, 42⅝c; December, 39c; May, 39⅛c; July, 40c; cash, No. 2 mixed, 43⅝c; No. 2 white, 46½c.

OATS—No. 2 white, $1@21½c; No. 2 mixed, 29@30c.

RYE—Is higher; No. 2, 57@58c.

HAY—Steady; choice timothy, $11.25@11.50; choice prairie, $8.25@9.00.

BUTTER—Creamery, extra, 23c; packing, 16½c.

EGGS—½c higher; fresh extra, 20c; firsts, cases returned, 18c; seconds, 12c.

The receipts and shipments of grain were:

	Receipts.	Shipments.
Wheat, bu.	545,000	128,000
Corn, bu.	51,000	12,000
Oats, bu.	27,000	13,000

Visible Supply of Grain.

NEW YORK, Sept. 4.—The visible supply of grain Saturday, September 1, as compiled by the New York Produce exchange, was as follows:

Wheat, 30,054,000 bu.; decrease, 1,175,000 bu. Corn, 2,258,000 bu.; decrease, 249,000. Oats, 6,472,000 bu.; increase, 872,000 bu. Rye, 1,431,000 bu.; increase, 74,000 bu. Barley, 831,000 bu.; decrease, 15,000 bu.

Peoria Grain Market.

PEORIA, Sept. 4.—CORN—Lower; No. 3 yellow and No. 3, 48c; No. 4, 47c; no grade, 46½c.

OATS—Firm; No. 2 white, 30½c; No. 3 white, 30@30½c; No. 4 white, 29½c.

RYE—Firm; No. 2, 59c.

WHISKY—On the basis of $1.39 for finished goods.

Milwaukee Grain Market.

MILWAUKEE, Sept. 4.—WHEAT—No. 1 northern, 76@78c; No. 2 northern, 74@76c; December, 78½c.

RYE—Lower; No. 1, 56½@57c.

BARLEY—Firm; No. 2, 65@66c; sample, 38@54c.

CORN—No. 3 cash, 49½@50c; December, 43½@43¾c bid.

Philadelphia Produce Market.

PHILADELPHIA, Sept. 4.—BUTTER—Firm; good demand; extra western creamery, 24½@25c; extra nearby prints, 27c.

EGGS—Firm; 1c higher; nearby fresh and western fresh, 22c at mark.

CHEESE—Firm; good demand; New York full creams, 12½@13½c.

Duluth Grain Market.

DULUTH, Sept. 4.—WHEAT—To arrive: New No. 2 northern, 71½c. On track: No. 1 northern, 73½c; No. 2 northern, 71½c; December, 72½c.

OATS—New, to arrive, 29½c.

Toledo Seed Market.

TOLEDO, O., Sept. 4.—SEED—Clover cash, $7.40; October, $7.40; December, $7.45½.

TIMOTHY—$1.85.

ALSIKE—$7.15.

NEW YORK STOCKS AND BONDS

Early Market is Active and Feverish, with Values Higher.

CALL LOAN ADVANCES TO 30 PER CENT

Trading Becomes Furious and Prices of All Issues Drop Sharply, Turning Gains Into Net Losses.

NEW YORK, Sept. 4.—The excited speculation in stocks was continued today, although on a somewhat diminished scale of activity from that of last week. The tone of the market became feverish in the course of the day. This was principally due to the contending effects of the speculative furore on the one hand and the tightening money market on the other. Prices dropped all around when call money reached 30 per cent. Incidental to the furious trading in and out of the market by professional operators and by habitual speculators of the millionaire class, a churning process was kept on a gigantic scale, consisting of manipulative orders placed in the market for both accounts and from various sources solely for effect on prices. There was much confusion and no little conflict in the arguments heard in connection with the eager speculation and these arguments afforded some striking contrasts with the views of the same subject professed in Wall street in times past. This is highly characteristic of a period of speculative excess when all events are turned to one way and interpretation for the furtherance of speculative prospects. An instance was the reception given to the official announcement that the Pennsylvania railroad had divested itself of ownership of a large proportion of its holdings in Baltimore & Ohio and Norfolk & Western. At the time of the purchase of these holdings it was made a ground for strong buying of the stocks because the large supply removed from the market by the Pennsylvania's purchase promised security from any pressure on the market of free offerings. So far from showing any fears of the effect on prices of an additional floating market supply, Baltimore & Ohio was made the favorite of the speculation today. This stock has been fairly backward in responding to favorable news developments up to this time, even including an advance in the dividend rate from 5 to 6 per cent. The argument was heard today that this indicated that the Pennsylvania's holdings of the stock had been coming on the market for some time past, leaving the way supposed for a present advance. The accompanying rise in Reading showed that the suggested policy of dividend investment of ownership in subsidiary companies was without disturbing effect on that stock, control of which is effectively parcelled out amongst the other trunk lines.

The stand taken by the Pennsylvania company in admitting benefits for railroad companies from the new railroad rate law, is in direct contrast with the depressing effects on stocks of the progressive steps in securing the enactment of the law. The benefit to accrue to railroads, according to the Pennsylvania officials view, is to be by maintaining staple rates and doing away with the necessity for secret rebates, costly to the railroads and too destructive competition for business. In professing to see, in these conditions, the ending of the necessity for a controlling voice in the affairs of competing companies, the Pennsylvania statement seems to offer a destructive argument against the supposed deals for additional control, which, when seen a potent factor in the present great speculation. The alleged purpose of the Southern Pacific to control the St. Paul continued to keep the latter stock in the forefront of the speculation during the day.

The speculation showed every symptom of unrestrained progress until it was forcibly arrested by the practical exhaustion of available funds in the call loan market. Withdrawals to meet the necessities of other departments of the money market forced the call loan rate up to 30 per cent late in the afternoon and induced large speculative liquidation of a forced character. Union Pacific and American Smelting suffered most in this selling, but the whole market was forced downward sharply, converting the considerable earlier gains into general net losses on the day. Gold was secured during the day for import to New York to the extent of $1,700,000, partly in London and partly in Paris. But this was scarcely more than sufficient to offset the day's losses to the government and by telegraphic transfer to San Francisco, while shipments of currency to the interior by express were on a heavy scale, with certainty of their continuance for some time to come. The stock market closed feverish and unsettled in consequence.

Bonds were irregular. Total shares par value, $2,330,000. United States bonds were unchanged on call.

Following was the range of prices on the New York Stock exchange:

	Sales.	High.	Low.	Close.
Adams Express	.....	.....	.....	278
Amalgamated Copper	75,800	111⅛	108⅝	109⅛
Amer. Car and Foundry	900	40⅞	39⅝	39⅞
do pfd	200	101	101	100⅛
Amer. Cotton Oil	700	33½	33	33
do pfd	.....	.....	.....	91
Amer. Express	100	262	262	265
Amer. Hide & Leather pfd.	.....	.....	.....	30
Amer. Ice Securities	4,400	30⅛	29⅞	30
Amer. Linseed Oil	.....	.....	.....	15⅛
do pfd	.....	.....	.....	41
Amer. Locomotive	4,400	72½	71⅝	71⅞
do pfd	100	114	114	113
Amer. Smelting & Refining	72,900	158⅝	151⅝	152
do pfd	1,200	137⅛	135⅞	136⅛
Amer. Sugar Refining	1,400	137⅛	135⅞	136⅛
Amer. Tobacco pfd ctfs	.....	.....	.....	100½
Anaconda Mining Co	15,600	281½	275⅛	276
Atchison	47,400	108	106⅛	106⅝
do pfd	200	100⅝	100	100
Atlantic Coast Line	200	143	143	142⅛
Baltimore & Ohio	142,400	124⅛	119⅝	122⅛
do pfd	400	92	92	92
Brooklyn Rapid Transit	20,700	79⅛	77⅛	77⅝
Canadian Pacific	6,000	176⅝	175⅛	176⅛
Central of New Jersey	.....	.....	.....	228
Chesapeake & Ohio	3,900	65	63⅞	65⅞
Chicago Great Western	300	18	17⅞	17⅞
Chicago & Northwestern	5,700	218	213	211½
C., M. & St. Paul	85,900	183	179⅛	179⅝
Chicago Term. & Trans.	.....	.....	.....	12
do pfd	.....	.....	.....	27
C., C., C. & St. Louis	400	98	98	96
Colorado Fuel and Iron	12,300	54½	54⅛	54⅛
Colorado & Southern	1,600	37⅞	37⅛	37⅛
do 1st pfd	300	68½	69	69½
do 2d pfd	.....	.....	.....	59
Consolidated Gas	.....	.....	.....	139
Corn Products ctfs	300	10⅝	10⅝	10⅝
do pfd	.....	.....	.....	76
Delaware & Hudson	2,200	218½	216	217
Del., Lack. & Western	.....	.....	.....	505
Denver & Rio Grande	500	44⅛	43	43⅝
do pfd	.....	.....	.....	89
Distillers' Securities	600	61⅝	60⅞	60⅞
Erie	39,500	47⅛	46⅛	46⅛
do 1st pfd	.....	.....	.....	77⅛
do 2d pfd	300	72	71⅛	71⅛
General Electric	600	169	167	166
Hocking Valley	.....	.....	.....	*127
Illinois Central	200	174⅛	173⅛	173⅛
Interb. Paper	100	18⅝	18⅝	18
do pfd	400	93⅝	93⅛	93
Inter Pump	.....	.....	.....	48⅛
do pfd	500	85⅝	85⅝	85⅛
Iowa Central	400	29⅝	29⅝	29
do pfd	100	52	52	51⅛
K., C., Southern	400	28⅝	28⅛	28⅛
do pfd	400	58½	58	58⅝
Louisville & Nashville	700	149½	149	148
Mexican Central	200	20⅞	20⅝	20⅝
Minn. & St. Louis	200	70	70	70
M., St. P. & Sault Ste M.	800	156	155	151
do pfd	100	172	172	170
Missouri Pacific	4,600	96⅛	94⅝	95⅛
Missouri, Kan. & Texas	100	36⅛	36⅛	36⅛
do pfd	100	71	71	71
National Lead	1,400	79⅛	77⅛	77
N. R. R. of Mexico pfd	1,200	46⅛	46	46⅛
New York Central	12,000	146⅛	145⅛	145⅝
N. Y., Ont. & Western	2,600	61⅛	60⅞	60⅞
Norfolk & Western	14,100	94⅛	88⅝	94
do pfd	.....	.....	.....	90⅛
North American	100	83	83	82
Pacific Mail	500	38	37⅛	37⅛
Pennsylvania	101,800	144	141⅛	142
People's Gas	700	91	90	90
Pitts., C., C. & St. L.	100	86	86	84
Pressed Steel Car	300	53⅝	53⅛	53⅛
do pfd	.....	.....	.....	97
Pullman Palace Car	1,000	252⅛	248	248
Reading	167,600	141⅛	137⅝	138⅝
do 1st pfd	.....	.....	.....	*90
do 2d pfd	.....	.....	.....	*85
Republic Steel	1,600	39⅛	38⅛	39⅛
do pfd	1,000	100⅛	99⅝	99⅝
Rock Island Co	3,900	28⅛	27⅛	27⅝
do pfd	700	66⅝	65⅛	65
St. L. & San Fran. 2d pfd.	300	45⅛	45⅛	45⅛
St. Louis Southwestern	500	24⅛	24⅛	24⅛
do pfd	300	59⅛	59⅛	59
Southern Pacific	81,200	87⅛	80⅝	80⅝
Southern Railway	6,100	38⅝	38	38⅛
do pfd	1,000	100	99	99
Tennessee Coal and Iron	100	134	134	135
Texas and Pacific	3,500	35⅛	34⅝	34⅛
Tol., St. Louis & Western	200	32⅛	32	32⅛
do pfd	200	53	52⅝	53⅛
Union Pacific	217,300	185⅛	180⅝	181
do pfd	300	95	94⅛	94⅛
U. S. Express	100	134⅛	134⅛	133
U. S. Realty	.....	.....	.....	75
U. S. Rubber	200	46	45⅛	45⅛
do pfd	300	108⅛	108⅛	108
U. S. Steel	197,600	47⅝	46⅛	46⅛
do pfd	7,100	108	107	107⅛
Virginia-Carolina Chemical	100	59⅝	59⅛	56
do pfd	.....	.....	.....	109⅛
Wabash	700	20⅝	20	20
do pfd	600	45⅝	45	44⅛
Wells-Fargo Express	.....	.....	.....	220
Westinghouse Electric	.....	.....	.....	153
Western Union	800	81⅝	81⅛	81
Wheeling & Lake Erie	.....	.....	.....	18
Wisconsin Central	.....	.....	.....	24⅛
do pfd	700	81⅝	81⅛	81⅛
Northern Pacific	6,700	218	214⅛	214
Central Leather	200	20	19⅝	20
do pfd	100	102⅛	102⅛	102⅛
Sloss-Sheffield	300	77⅝	76⅛	76⅛
Great Northern pfd	6,400	326	318⅛	320⅛
Interborough Metropolitan	1,400	39⅛	37⅝	37⅛
do pfd	400	78⅝	78	78⅛

*Offered.

Total sales for the day, 1,334,900 shares.

Treasury Statement.

WASHINGTON, Sept. 4.—Today's statement of the treasury department in the general fund, exclusive of the $150,000,000 gold reserve, shows: Available cash balance, $132,086,442; gold coin and bullion, $109,451,398; gold certificates, $53,929,110.

New York Money Market.

NEW YORK, Sept. 4.—MONEY—On call, strong and higher at 8@30 per cent; ruling rate, 9 per cent; closing bid and offered at 30 per cent. Time loans dull and strong; sixty and ninety days, 7@7½ per cent; six months, 6½@7 per cent.

PRIME MERCANTILE PAPER—6@7 per cent.

STERLING EXCHANGE—Firmer at $4.85@4.8520 for demand and at $4.8600@4.8605 for sixty-day bills; posted rates, $4.84½@4.82 and $4.84½@4.85; commercial bills, $4.80@4.80¼.

SILVER—Bar, 57¼c; Mexican dollars, 45¾c.

BONDS—Government, steady; railroad, steady.

Quotations on New York bonds today were as follows:

U. S. ref. 2s, reg.	104⅝	Japan 6s, 2d series	99⅞
do coupon	107⅛	do 4½s, ctfs	91½
U. S. 3s, reg.	108½	do 2d series	99⅝
do coupon	109½	do 4s, ctfs	82⅝
U. S. old 4s, reg.	102⅛	L. & N. unf. 4s	100½
do coupon	103⅛	Man. c. gold 4s	103⅛
U. S. new 4s, reg.	137	Mexican Central 4s	78
do coupon	139	do 1st inc.	38½
Am. Tobacco 4s	78⅛	Minn. & St. L. 4s	94
do 6s	112	M., K. & T. 4s	100
Atchison gen. 4s	102⅛	do 2d 4s	96
do adj. 4s	96½	N. R. R. of M. c. 4s	84⅝
Atlantic C. L. 4s	98½	N. Y. C. gen. 3½s	92⅛
B. & O. 4s	102	N. J. C. gen. 5s	128⅛
do 3½s	92⅝	No. Pacific 4s	102⅛
Brk. R. T. cv. 4s	93½	do 1st 4s	97⅝
Central of Ga. 5s	111	Norfolk & W. c. 4s	100⅝
*do 1st inc.	88	Ore. S. L. rfg. 4s	94⅝
*do 2d inc.	80	Penn. cv. 3½s	102
*do 3d inc.	48	Reading gen. 4s	99⅝
Ches. & Ohio 4½s	104	St. L. & I. M. c. 4s	114⅛
Chicago & A. 3½s	77	St. L. & S. F. fg. 4s	93⅛
C., B. & Q. n. 4s	97⅛	St. L. S. W. con. 4s	76
C., R. I. & P. 4s	77⅛	Seaboard A. L. 4s	92
do col. 5s, ex-int.	90	So. Pacific 4s	92
CCC. & St. L. g. 4s	101⅝	do 1st 4s, ctfs	96⅛
Colo. Ind. 5s, ser. A	76⅛	Southern Railway 5s	115⅝
Colo. Midland 4s	74	Texas & Pacific 1sts	119½
Colo. & So. 4s	91⅝	Tol., St. L. & W. 4s	82½
Cuba 5s	101⅝	Union Pacific 4s	103⅛
D. & R. G. 4s	100⅝	U. S. Steel 2d 5s	98⅛
Dist. Secs. 5s	89	Wabash 1sts	114⅛
Erie prior lien 4s	102⅝	do deb. B	80⅛
do gen. 4s	89⅝	Western Md. 4s	84⅛
Hock. Val. 4½s	106⅛	W., S. & L. E. 4s	84⅛
Japan 6s	106⅛	Wis. Central 4s	89⅛