

MILLIONS ARE GONE

Real Estate Trust Company of Philadelphia Closes Its Doors.

BIG LOANS ON INSUFFICIENT SECURITY

Over Five Million Dollars Advanced to Adolph Segal, a Promoter.

PRESIDENT HIPPLE KILLS HIMSELF

Head of Concern Died in His Home Friday from Laudium Poisoning.

PRESBYTERIAN FUNDS ARE INVOLVED

Deceased was Treasurer of the General Assembly and Funds of Subsidiary Societies of Church Are Deposited With Company.

PHILADELPHIA, Aug. 28.—The Real Estate Trust company, organized in 1855, the depository for nearly a million dollars of the funds of the Presbyterian church and holding \$500,000 of the money of the city of Philadelphia, and \$15,000 of state deposits, today closed its doors. The failure was caused by heavy loans made by the late president, Frank K. Hipple, to Adolph Segal, promoter, on insufficient security. A desperate effort was made to save the institution by the board of directors through an appeal to the clearing house association, but that body declined to subscribe a guarantee fund of \$750,000 because of insufficient security.

The liabilities are placed at \$1,000,000, with quick assets of \$350,000 and doubtful collateral amounting to \$3,000,000. George K. Earle, Jr., president of the Finance company of Pennsylvania, was appointed receiver and in a statement to the directors expressed the hope that he may soon be able to recommend a plan to the depositors that will better serve their interests and terminate his services.

Hipple Commits Suicide.

President Hipple was always regarded as a conservative financier, but following his sudden death last Friday an investigation by the directors developed the fact that his loans to Segal had been made regardless of property security and that he had made false statements to the directors of the bank's condition. Friends of the president express the belief that Segal exercised a hypnotic influence over Mr. Hipple.

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Presbyterian Funds Involved.

Mr. Hipple, in addition to being president of the Real Estate Trust company, was the treasurer of the board of trustees of the general assembly of the Presbyterian church in the United States and of several other church funds, and was a director of the Franklin National bank. Recently Mr. Hipple's accounts of the Presbyterian church were examined by accountants and found to be correct, but it cannot be stated positively tonight whether all the securities belonging to the general assembly are intact.

Dr. W. H. Roberts, state clerk of the general assembly of the Presbyterian church, who is in charge of the funds of the general assembly, the real estate trust also had about \$25,000 of funds placed there by him as state clerk. The Presbyterian board of relief, he said, had some of the funds of the real estate trust also had about \$25,000 of funds placed there by him as state clerk.

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BRITAIN AND RUSSIA AGREE

Situation in Persia Causes Understanding Between Powers as to Their Action.

RUSSIAN RULER IN DOUBT

Court Divided as to How Best to Deal with Terrorists.

PREMIER STOLYPIN NOT FOR REPRESSION

Novoe Vremya Suggests that a Constitution Satisfactory to Some Liberals is Best Solution of Problem.

ST. PETERSBURG, Aug. 28.—The court at Peterhof apparently is divided as to how to meet the campaign of the terrorists. Premier Stolypin and his cabinet, however, have taken a stand against repression upon a scale which would drive the whole population into revolt. The premier's views are collected in the Russia today, which declares the government must not be frightened into abandoning the reform program. It is only necessary, the paper asserts, to draw a line between local opposition and those who by word and act seek the destruction of the government.

The Novoe Vremya proposes "an exit from the horrors of the worst kind of civil war" to confer upon the cabinet authority to "prepare a constitution, which will realize the hopes of the sane liberals." The paper continues to advocate a concert of the powers to suppress anarchy and anarchism.

WELLMAN WILL WAIT A YEAR

Attempt at Balloon Trip to North Pole Postponed Until Next Summer.

BERG, Norway, Aug. 28.—The expedition of Professor Wellman, leader of the Wellman-Chicago Record-Herald polar expedition at Spitzbergen, has decided not to attempt a voyage northward this year on account of defects in the mechanical equipment of his airship. According to the announcement made last winter in anticipation of such possibilities the expedition will continue next year. My party is now preparing a great balloon and other features of the plan and making experiments with a view to the campaign of 1907. This year will be one of preparation and the next will be one of action. Our confidence of success in 1907 has been increased by this summer's work and by our observations. The motor works well and the balloon is in good condition, but the car and the mechanical equipment will be entirely rebuilt in Paris during the winter. The expedition will arrive here next May and will find everything ready. This year the whole summer has been consumed in building the plant. I shall return to Europe the middle of September, leaving a small party here to guard our headquarters. WELLMAN.

RUSSIAN DIPLOMAT ARRESTED

Man Born in United States Accused of Stealing Jewelry in France.

BREST, France, Aug. 28.—A judicial inquiry into the charge against the well known Russian diplomat, Alexander Greger, accused of appropriating a diamond ring valued at \$50,000 belonging to Countess Rodolphe de Forzics in the course of a visit to Kerzner's estate. Brittany was opened here this afternoon. M. Greger said that he had no knowledge of the presence of the ring in his trunk, where it was found, and he believed it was placed there by some of the servants. The count and countess maintained their protest.

ICELANDERS REACHING OUT

Residents of Far North Desire to Buy Goods in United States.

COPENHAGEN, Aug. 28.—Telegrams from Reykjavik, Iceland, intimate that the Icelanders are planning to bring about the direct importation of American goods, instead of by way of British ports as heretofore. The imports from America, especially petroleum, wheat, sugar and tobacco, have largely increased during recent years. The legislature of Iceland has decided to invite forty members of the Danish Parliament to accept the Danish of Denmark on his projected visit to Iceland in the summer of 1907.

WILSON IN CHICAGO PLANTS

Secretary of Agriculture Inspects the Canning Departments of Packing Houses.

CHICAGO, Aug. 28.—Secretary of Agriculture James Wilson spent part of today at the stock yards inspecting the packing plants. He was shown through the cattle and hog killing departments and spent considerable time in each. He was especially interested, however, in the canning departments of the various plants and studied them closely. At the conclusion of his visit to the stock yards he expressed himself as greatly pleased with the excellent sanitary conditions he found. Secretary Wilson left for Washington late in the afternoon.

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WOMAN KILLED IN GOTHAM

Man Who Reports Death is Held by Police Pending an Investigation.

NEBRASKANS IN NEW YORK

Mayor Dahlgren Heads Delegation Which Visits Gotham City Hall.

ANTELOPE MAYORS CREATE INTEREST

Informal Reception Held and Picture of Acting New York Mayor Taken with Those of the Visitors.

NEW YORK, Aug. 28.—A large delegation of Nebraskans who have come here to welcome W. J. Bryan visiting the city hall today and called on Acting Mayor McGowan. Mayor James C. Dahlgren of Omaha headed the visitors, who numbered fifty or sixty, and introduced a few of the Nebraskans, but with these few exceptions every one introduced himself. Acting Mayor McGowan cordially greeted each one.

There were eight mayors in the party, including Mayors F. W. Brown of Lincoln, J. C. Dahlgren of Omaha, W. F. Green of Nebraska City, Henry Gerding of Plattsmouth, F. W. Hunker of West Point, R. E. Watake of Humboldt, M. Uig of Holdrege and William Burke of Friend.

Others in the party were three democratic candidates for state office in Nebraska, these were W. F. Green, candidate for lieutenant governor, Lyle Abbott, candidate for attorney general, and Dr. Babcock, candidate for state treasurer.

Some of them told the mayor stories and then invited him out on the city hall steps to have his picture taken.

Afterward the visitors went further downtown to the tall buildings, with which lower New York is filled.

Acting Mayor McGowan, in speaking of his visitors later, said they were a fine-looking, good-hearted lot of men.

"I tell you," he observed, "you want to go west to see the whole-souled men."

LAKE STEAMER IS BURNED

Twenty-one Persons Are Rescued from the Charles A. Eddy.

DETROIT, Aug. 28.—Twenty-one persons, including a wife and two children, were rescued early today from the burning steamer Charles A. Eddy by the Detroit and Cleveland line steamer City of Mackinac, off Port Sanilac, in Lake Huron. All of the mesaged uninjured and were brought to this city on the City of Mackinac. The Eddy was destroyed.

PIONEER MERCHANT KILLED

James Sloane of Spokane Found Dead Near His Home—Son Confesses.

SPOKANE, Wash., Aug. 28.—The body of James Sloane, a pioneer merchant of this city, was found today behind a pile of rocks in an alley near his home on Sixth avenue near Stevens street. There were great gashes in his head and a trail of blood led from the alley to Mr. Sloane's home. James Sloane, 67, was found slumped in his room shortly after midnight, his body being loaded into a wheelbarrow, trundled to the alley and dumped against the rocks. Sidney Sloane, the 17-year-old son of the murdered man, was taken into custody by the police shortly after the body was discovered. At first he protested his innocence, but later broke down and confessed. He said he slew his father with an axe in the hope of getting \$500 which he thought his father carried.

Mr. Sloane had been one of Spokane's leading merchants for years. He was the senior member of the Sloane-Paine company.

WILL TRY TO BREAK STRIKE

San Francisco Traction Company is Bringing Eight Hundred Men from the East.

SAN FRANCISCO, Aug. 28.—There was no outward sign of activity today in the car barns of the United Railways company, whose employees are on strike.

When shown a dispatch stating that strike breakers were on their way from New York, Richard Cornelius, president of the Car Men's union, said:

"This accounts for Mr. Calhoun's delay in coming to San Francisco. He could not get 800 men together in so short a time, and the fact that 800 left New York in twenty-four hours after Calhoun's arrival in this city shows that, instead of coming in a conciliatory mood, Mr. Calhoun came prepared to fight the car men. The preparations that were made locally, such as fitting up the car barns and building bar racks clearly prove that the United Railways wanted time, not to consider our demands, but to install non-union men in the car barns."

Thornwall Mullahey, assistant to President Calhoun, today admitted that strike breakers were being brought to San Francisco.

PAYMENTS AT SAN FRANCISCO

Thirty-Five Companies Have Now Paid Over Fifty-Five Millions Dollars.

SAN FRANCISCO, Aug. 28.—Thirty-five insurance companies out of the 120 involved in the San Francisco disaster have paid in the aggregate \$55,568,822, according to the office records at date today.

Some of the larger concerns have made heavy payments. The Royal of Liverpool is credited with \$2,000,000, the Hartford with \$2,015,700, the New York Underwriters with \$2,065,700, the Astor of Hartford \$1,125,000, and the Liverpool & London and Globe \$1,125,000. Six companies have paid upwards of \$1,000,000 each, while an equal number have exceeded \$1,000,000.

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The Charles A. Eddy was bound down from the head of the lakes with a cargo of ore. Fire broke out early today while the steamer was off Port Sanilac. It spread with great rapidity and was soon beyond control of the crew. Distress signals were sounded and Captain Simpson of the City of Mackinac, which was bound down from Mackinac island to Detroit, crowded to its aid with passengers.

Everyone on the Eddy lost all his possessions except the scant clothing he had on. Dispatches from Port Sanilac this afternoon say that the Eddy is still burning and that the port with two barges standing by a large part of the boat had been consumed by the flames at 7 o'clock, but the fire was then believed to be under control. The fire broke out so rapidly that the crew was unable to escape and crawl through, as the regular means of egress were blocked by fire and smoke.

Captain Eisey's wife was driven from her cabin clad in only a nightgown and two baby shoes with a white apron. Half-clad, frightened people huddled and protected from the cold wind on the open deck while waiting for help.

A message from Port Huron this afternoon says that the steamers Ogdenburg and Eddy were lost in extinguishing the flames on the Eddy and have towed her into the St. Clair river.

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