GRAIN AND PRODUCE MARKET

Bearish Sentiment Develops and July Wheat is Lower.

BAD CROP REPORTS ARE CONTRADICTED

At Low Point Shorts Cover and Cause Reaction of Half-Cent Cash Wheat in Better Demand—Oats Slow.

OMAHA, May 2, 1906.

The market was steady for a while at prices ¼@¾c lower, but a bearish sentiment was evident, and in the absence of unfavorable crop reports July declined to about 1c below yesterday. Shorts were inclined to cover at the decline and there was a reaction of ½c. May closed unchanged and July ½c lower. Reports came from the southwest contradicting unfavorable ones sent out a few days ago. A trifle better demand for cash wheat was noted.

The corn market was very narrow, though it ruled slightly lower in sympathy with wheat. The cash demand was fair and receipts light. The market seems to be in a rut and shows no signs of going either way.

Oats were slow and the range narrow, the close showing a slight loss.

Primary wheat receipts were 264,000 bushels and shipments 194,000 bushels, against receipts last year of 258,000 bushels and shipments of 194,000 bushels. Corn receipts were 554,000 bushels and shipments 375,000 bushels, against receipts last year of 116,000 bushels and shipments of 50,000 bushels. Clearances were 20,000 bushels wheat, 27,000 barrels flour, 250,000 bushels corn and 464,000 bushels oats.

Liverpool closed unchanged to ¼d higher on wheat and ¼@⅝d higher on corn.

Local range of options:

Articles.	Open.	High.	Low.	Close.	Yes'y.
Wheat—					
May	72⅝A	72⅞B	71⅝	72⅛A	72⅛A
July	72 A	72⅝A	71⅝	71⅞	72⅝A
Corn—					
May	43⅝B	43⅞	43⅝B	43⅞A	43⅝A
July	43⅝B	43⅝A	43⅝A	43⅝A	43⅝
Oats—					
May	.....	.....	.....	31⅛B	.....

A asked. B bid.

Omaha Cash Prices.

WHEAT—No. 2 hard, 73@75c; No. 3 hard, 70@72½c; No. 4 hard, 65@71c; No. 2 spring, 73@74½c; No. 3 spring, 70@72c.

CORN—No. 3, 44½c; No. 4, 43½@43¾c; No. 3 yellow, 44½c; No. 3 white, 45½c.

OATS—No. 3 mixed, 30¾c; No. 3 white, 31¼@31½c; No. 4 white, 31c.

RYE—No. 2, 56c; No. 3, 54½c.

Carlot Receipts.

	Wheat.	Corn.	Oats.
Chicago	1	94	111
Kansas City	28	54	18
Minneapolis	158	...	...
Omaha	2	27	17
Duluth	54	...	...
St. Louis	20	119	120

CHICAGO GRAIN AND PROVISIONS

Features of the Trading and Closing Prices on Board of Trade.

CHICAGO, May 2.—Ideal crop conditions caused free liquidation of wheat here today and resulted in a weak market. At the close the July delivery was off ⅝@¾c. Corn was down ¼c. Oats were practically unchanged. Provisions were 7½@17½c lower.

Sentiment in the wheat pit was bearish all day because of favorable weather for the fall sown crop. Local bears and pit traders were fairly active sellers, while the principal buying came from shorts. Prices were weakened also by the fact that receipts in the northwest were larger than for the corresponding day last week of one year ago. Advice concerning the condition of the new crop were somewhat conflicting, but the majority of reports received told of good progress made by winter wheat. All day prices declined steadily until the last half hour, when a partial rally took place on increased buying by shorts. The closing was fairly steady, July opened ¼c to ½c lower at 72c to 72¼c, sold off to 72c and closed at 72⅛@72¼c. Clearances of wheat and flour were equal to 142,000 bu. Primary receipts were 264,000 bu, against 258,000 bu. a year ago. Minneapolis, Duluth and Chicago reported receipts of 213 cars against 177 cars last week and 122 cars a year ago.

Because of profit taking by local bulls the corn market was easy for the greater part of the day. The chief causes of the selling movement were the official forecast of clear weather tomorrow and the weakness of wheat. Cash houses were the principal buyers. The market closed easy with prices almost at the lowest point of the day. July opened unchanged to ¼c lower at 46⅝@46½c, sold off to 46⅛c and closed at 46⅜c. Local receipts were 94 cars with 31 cars of contract grade.

Notwithstanding the decline in wheat the oats market was steady all day because of the recent rainfall, which caused considerable covering by shorts. July opened unchanged at 31⅛@31¼c, sold between 31@31⅛c and 31¼c and closed at 31⅛c. Local receipts were 111 cars.

Provisions were weak because of general liquidation in all products. The cause of the falling of which was heaviest in lard was an unexpected increase in stocks of provisions in store in Chicago as shown by the official monthly report. A 5c decline in the price of live hogs also weakened prices. At the close July pork was down 17½c at $15.67½. Lard was off 10@12½c at $8.62½@8.65. Ribs were 7½c lower at $8.60.

Estimated receipts for tomorrow: Wheat, 5 cars; corn, 185 cars; oats, 114 cars; hogs, 24,000 head.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.	Yes'y.
*Wheat—					
May	73⅛@⅞	79	78⅛	78⅝	78⅝
July	79 @⅛	79⅛	78	78⅛@⅜	79⅛
Sept.	77⅞	77⅞@⅞	77⅛	77⅞	78⅛
*Corn—					
May	47⅛@⅜	47⅝	47⅛	47⅛@⅜	47⅛
July	46⅝@⅝	46⅝	46⅛	46⅛	46⅝
Sept.	46⅝@⅞	46⅝@⅞	46⅛	46⅛@⅜	46⅝@⅞
*Oats—					
May	32⅛@⅜	32⅝	32⅛	32⅝	32⅝
July	31⅛@⅜	31⅝	31	31⅛	31⅛@⅜
Sept.	29⅛	29⅛	29	29⅛	29⅛
Pork—					
May	15 40	15 42½	15 40	15 42½	15 55
July	15 75	15 77½	15 60	15 67½	15 85
Sept.	15 67½	15 67½	15 67½	15 67½	15 85
Lard—					
May	8 58½	8 62½	8 50	8 50	8 60
July	8 73½	8 73½	8 60	8 65	8 75
Sept	8 75	8 77½	8 75½	8 75	8 87½
Ribs—					
May	8 42½	8 45	8 40	8 42½	8 45
July	8 65	8 65	8 57½	8 60	8 67½
Sept.	8 70	8 70	8 65	8 67½	8 75

*No. 2.

Cash quotations were as follows:

FLOUR—Market steady; winter patents, $3.50@3.90; winter straights, $3.20@3.50; spring patents, $3.55@3.80; spring straights, $3.20@3.50; bakers, $2.30@2.80.

WHEAT—No. 2 spring, 80@81½c; No. 3 spring, 75@81c; No. 2 red, 86½@88c.

CORN—No. 3, 48c; No. 2 yellow, 48½c.

OATS—No. 2, 32½c; No. 2 white, 34@34½c; No. 3 white, 32½@33½c.

RYE—No. 2, 58c.

BARLEY—Good feeding, 40@41c; fair to choice malting, 45@56c.

SEEDS—No. 1 flax, $1.07½; No. 1 northwestern, $1.13½. Prime timothy, $3.20. Clover, contract grade, $11.25.

PROVISIONS—Mess pork, per bbl., $15.40@15.45. Lard, per 100 lbs., $8.52½. Short ribs sides (loose), $8.40@8.45. Short clear sides (boxed), $8.90@9.00.

Following were the receipts and shipments of flour and grain:

	Receipts.	Shipments.
Flour, bbls.	4,000	3,000
Wheat, bu.	20,000	46,000
Corn, bu.	19,000	87,000
Oats, bu.	120,000	92,000

Minneapolis Grain Market.

MINNEAPOLIS, May 2.—FLOUR—First patents, $4.10@4.20; second patents, $3.90@4.00; first clears, $3.60@3.60; second clears, $2.45@2.55.

BRAN—In bulk, $15.25@15.50.

(Superior Board of Trade quotations for Minneapolis and Chicago delivery. The range of prices, as furnished by F. D. Day & Co., 110-111 Board of Trade building was:

Articles.	Open.	High.	Low.	Close.	Yes'y
Wheat—					
May...	75⅝@⅞	76⅛	75⅛	75⅞	76
July...	78⅛@⅞	78⅛@⅞	77⅞	77⅞	78⅝@⅞
Sept...	77⅞@⅞	77⅞@⅞	77⅛	77⅞	78⅛
Flax—					
May...	1 18	1 16⅛	1 15⅝	1 16⅛	1 16
July...	1 17⅛	1 17⅛	1 17⅛	1 17⅛	1 17⅝
Sept...	1 17⅛	1 18	1 17	1 18	1 17⅝

Minneapolis Cash Close—Wheat: No. 1 hard, 78⅛c; No. 1 northern, 78⅛c; to arrive, 78⅛c; No. 2 northern, 76⅛@77⅛c; to arrive, 76⅛c; No. 3 northern, 74@78⅛c; No. 1 durum, 72c; No. 2 durum, 70c. Corn: No. 3 yellow, 44⅝c; No. 3 corn, 43½c. Oats: No. 3 white, 30⅝c; No. 3, 29½@29¾c. Barley, 39@40c. Rye, 65⅛@66c. Flax, $1.14½.

Milwaukee Grain Market.

MILWAUKEE, May 2.—WHEAT—Lower; No. 1 northern, 81⅛@82½c; No. 2 northern, 77@80½c; July 78⅝c.

RYE—Steady; No. 1, 63@63½c.

BARLEY—Dull; No. 2, 56c; sample, 40@55c.

CORN—Firm; No. 3 cash, 47½@48c; July, 46⅝c.

Philadelphia Produce Market.

PHILADELPHIA, May 2.—BUTTER—Lower, weak; extra western creamery, 21c; extra nearby prints, 22c.

EGGS—Steady, fair demand; nearby fresh, 16½c at mark; western fresh, 17c at mark.

CHEESE—Firm; New York full creams, 12½@14c.

Peoria Grain Market.

PEORIA, Ill., May 2.—CORN—Higher; No. 3 yellow, 47⅝c; No. 3, 47½c; No. 4, 46⅝c; no grade, 43@46c.

OATS—Higher; No. 2 white, 33½c; No. 3 white, 33c; No. 4 white, 32c.

RYE—Unchanged; No. 2, 62c.

WHISKY—$1.28 for finished goods.

Toledo Seed Market.

TOLEDO, May 2.—SEEDS—Cash clover, $6.85; May, $6.97; alsike, $6.20; timothy, $1.52½.

Metal Market.

NEW YORK, May 2.—METALS—There was a sharp advance in the London tin market, with spot closing at £134 6s and futures at £132 10s locally the market was firm in sympathy with spot, quoted at $40.00@40.20. Copper was lower in the English market, with spot quoted at £83 10s and futures at £82, but no change was reported in the local market; lake is quoted at $18.50@18.75; electrolytic, $18.25@18.50; casting, $18.00@18.25. Lead was unchanged at £18 in London, but showed continued firmness in the local market, where spot is quoted at $5.50@5.75, according to lot and delivery. Spelter advanced 2s 6d to £26 12s 6d in London, but was quiet and unchanged at $6.00@6.15 locally. Iron was lower in the English market, standard foundry being quoted at 48s 10d and Cleveland warrants at 48s 3d; locally no change was reported; No. 1 foundry northern is quoted at $18.75@19.00; No. 2 foundry northern, $18.25@18.50; No. 1 foundry southern, $18.25@18.50; No. 2 foundry southern, $17.75@18.00.

ST. LOUIS, May 2.—METALS—Lead, firm; $5.00@5.02½. Spelter, firm; $5.97½.

Oils and Rosin.

NEW YORK, May 2.—OILS—Cottonseed, steady; prime crude, f. o. b. mills, 30½c; prime yellow, 37½@38½c. Petroleum, firm; refined, New York, $7.80; Philadelphia and Baltimore, $7.65; Philadelphia and Baltimore, in bulk, $4.60. Turpentine, firm at 67@67½c.

ROSIN—Firm; steamed common to good, $4.00@4.10.

SAVANNAH, Ga., May 2.—OILS—Turpentine, firm; 64@64½c.

ROSIN—Firm; A, B, C, $3.75; D, $3.80; E, $3.90; G, $4.00; H, $4.30; I, $4.40; K, $4.70; M, $4.60; N, $4.85; W G, $4.90; W W, $5.00@5.05.

OIL CITY, Pa., May 2.—Credit balances, $1.54; shipments May 1, 37,011 bbls.; runs April 30, 102,574 bbls.; average, 33,305 bbls.; shipments May 1, Lima, 54,176 bbls.; runs April 30, Lima, 41,372 bbls.; average, 39,953 bbls.

futures steady; May, 4s 6¼d; July, 4s 4¾d.

NEW YORK GENERAL MARKET

Quotations of the Day on Various Commodities.

NEW YORK, May 2.—FLOUR—Receipts, 15,254 bbls.; exports, 12,540 bbls.; market steady; Minnesota patents, $4.30@4.60; Minnesota bakers, $3.40@3.75; winter patents, $3.90@4.35; winter straights, $3.75@3.90; winter extras, $2.85@3.85; winter low grades, $2.55@3.30. Rye flour, steady; fair to good, $3.15@3.90; choice to fancy, $3.90@4.10.

CORNMEAL—Steady; fine white and yellow, $1.20; coarse, $1.07@1.09; kiln dried, $2.70@2.80.

RYE—Dull; No. 2 western, 70c asked, f. o. b., New York.

BARLEY—Quiet; feeding, 47½c, f. o. b., New York; malting, 50@57c.

WHEAT—Receipts, 124,000 bu.; spot, barely steady; No. 2 red, 81c, nominal, elevator; No. 2 red, 83c, f. o. b., afloat; No. 1 northern Duluth, 85c, f. o. b., afloat; No. 1 northern Manitoba, 88c, f. o. b. afloat. Further declines occurred in wheat today, growing out of improved crop news, liquidation and the declines in stocks. This was followed by rallies near the close on export rumors and covering; May, 87 7-16@87½c, closed fairly steady, 87⅛c; July, 84⅛@84⅝c, closed at 85c; September, 83@83 11-16c, closed at 83⅝c.

CORN—Receipts, 91,375 bu.; exports, 120,565 bu.; spot, steady; No. 2 58c, nominal, elevator, and 56c, f. o. b., afloat; No. 2 yellow, nominal; No. 3 white, nominal. Option market was fairly active and well maintained all day on firm cash situation, closing ¼@¾c net higher; May, 55⅝@56c, closed at 56c; July, 53⅝@53⅞c, closed at 53⅞c; September closed at 53⅝c.

OATS—Receipts, 19,000 bu.; exports, 63,939 bu.; spot market steady; mixed oats, 26 to 32 pounds, 31½c; natural white, 30 to 33 pounds, 37@38c; clipped white, 38 to 40 pounds, 39½@41½c.

HAY—Steady; shipping, 60@65c; good to choice, 91@95c.

HOPS—Steady; state, common to choice 1905 crop, 10@14c; 1904 crop, 8@10c; olds, 5@7c; Pacific coast, 1905 crop, 10@17c; 1904 crop, 9@11c; olds, 4@6c.

HIDES—Steady; Galveston, 20 to 25 pounds, 20c; California, 21 to 25 pounds, 21c; Texas dry, 24 to 30 pounds, 19c.

LEATHER—Steady; acid, 26½@27½c.

PROVISIONS—Beef, quiet; family, $11.50@12.00; mess, $8.50@9.00; beef hams, $20.00@22.00; packet, $10.00@11.00; city extra India mess, $17.50@18.00. Cut meats, steady; pickled bellies, 49 lbs average, 8@8.25; pickled shoulders, $8.00; pickled hams, $11.00. Lard, easy; western prime, $8.55@8.80; refined, easy; continent, $8.00; S. A., $8.75; compound, $7.00@7.50. Pork, steady; family, $18.50; short clear, $16.25@18.00; mess, $17.25@17.75.

TALLOW—Steady; city, $5.12½; country, $5.12½@5.37½.

RICE—Firm; domestic, fair to extra, 3¾@6c; Japan, nominal.

BUTTER—Steady; street price, extra creamery, 26@26½c. Official prices: Creamery, extras, 26c; firsts, 23@25c; renovated, common to extra, 19@16½c; western factory, common to firsts, 11@15c.

CHEESE—Irregular; old state, full cream, large and small, colored and white, fancy, 14½c; state, good to prime, 13½@14c; state, common to fair, 11@13c; new state, full cream, large and small, best, 10c; new, state, fair to good, 9@9½c.

EGGS—Easy; state, Pennsylvania and nearby fancy, selected, white, 19c; state, choice, 18@18½c; state, mixed fancy, 18c; western extra, firsts, 17c; western seconds, 15@15½c; southerns, 11½@16c.

POULTRY—Live chickens, 12c; fowls, 14c; turkeys, 12c; dressed easy; chickens, 10½c; turkeys, 15@16c; fowls, 14@14½c.

St. Louis General Market.

ST. LOUIS, May 2.—WHEAT—Futures, lower; cash, steady; No. 2 red, cash elevator, 88@90c; track, 89@91c; May, 79⅝c; July, 77¼c; No. 2 hard, 80@83c.

CORN—Futures firm; cash, lower; No. 2 cash, nominal; track, 49½@50½c; May, 46⅝c; July, 46½c.

OATS—Steady; No. 2 cash, 32½c; track, 33½c; May, 31c; July, 31c; No. 2 white, 34½@35c.

FLOUR—Steady; red winter patents, $4.20@4.50; extra fancy and straight, $3.70@4.10; clear, $2.70@2.90.

SEED—Timothy, steady, $2.50@2.80.

CORNMEAL—Steady, $2.20.

BRAN—Steady; sacked east track, 90@92c.

HAY—Firm; timothy, $12.00@16.50; prairie, $11.50@13.50.

IRON COTTON TIES—$1.01.

BAGGING—8½c.

HEMP TWINE—7½c.

PROVISIONS—Pork, lower; jobbing, $15.45. Lard, lower; prime steam, $8.27½. Dry salt meats steady; boxed extra shorts, $8.00; clear ribs, $9.25; short clears, $9.37½. Bacon, lower; boxed extra short, $10.00; short clear, $10.12½.

POULTRY—Lower; chickens, 10c; turkeys, 13c; ducks, 11c; geese, 6c.

BUTTER—Weak; creamery, 16@21c; dairy, 14@18c.

EGGS—Steady, 13½c case count.

	Receipts.	Shipments.
Flour, bbls.	4,000	3,000
Wheat, bu.	20,000	46,000
Corn, bu.	19,000	87,000
Oats, bu.	120,000	92,000

Kansas City Grain and Provisions.

KANSAS CITY, May 2.—WHEAT—Firm; May, 74½c; July, 71½c; September, 70½c; cash, No. 2 hard, 77½@80½c; No. 3, 73½@76½c; No. 2 red, 88@90c; No. 3, 85@86½c.

CORN—Firm; May, 44½c; July, 43½c; September, 42⅝c; cash, No. 2 mixed, 47@47½c; No. 2 white, 47½@47¾c; No. 3, 47c.

OATS—Weak; No. 2 white, 33@33½c.

RYE—Steady at 55@57c.

HAY—Steady; choice timothy, $12.00@12.75; choice prairie, $10.00@10.75.

EGGS—Market ½c lower; Missouri and Kansas, new No. 2 whitewood cases included, 13½c per dozen; case count, 12½c per dozen; cases returned, ½c less.

BUTTER—Firm; creamery, 18c; packing, 15c.

	Receipts.	Shipments.
Wheat, bu.	25,000	50,000
Corn, bu.	61,000	48,000
Oats, bu.	.....	13,000

Liverpool Grain and Provisions.

LIVERPOOL, May 2.—WHEAT—Spot nominal; May, 4s 9¾d; July, 4s 8¼d; September, 4s 8¼d.

CORN—Spot firm; American mixed new, 4s 6½d; American mixed old, 4s 7½d.

NEW YORK STOCKS AND BONDS

Market is Demoralized by Enormous Volume of Liquidation.

SALES EXCEED TWO MILLION SHARES

Anaconda Drops Twenty Points and Hill Pacifics Ten—Later Market is Higher, but Close is Unsteady.

NEW YORK, May 2.—An enormous volume of liquidation was effected in the stock market today. The aggregate of the shares sold, while falling far below the absolute record of dealings at the New York Stock exchange, rose well over 2,000,000 shares and made the day one of the great ones in New York Stock exchange history. Very serious inroads upon prices were caused by the violence of the liquidation. But towards the end of the day the market showed evidence of the relief afforded by the liquidation accomplished. It was a fine day for the bears and they operated with great boldness and on an enormous scale all day. Their inclination to take profits on the large declines of the day was an important factor in the occasional rallies.

The shrinkage in market valuations gave rise to the inevitable reports of money difficulties and added to the uneasiness prevailing about the stock exchange. There was no confirmation of any importance of these reports and their failure of verification helped to the rebound. The extreme weakness shown during the day was attributed to the same causes which have been of effect for several weeks. It was generally accepted as a fact that very wealthy speculative operators and powerful pools, who had persisted in disregarding the warning of the money market and in attempting to hold the market by main force, were being forced from their position and obliged to sell out their huge holdings to obtain funds in hand for the reimbursement of banking centers which had advanced money for use in the abortive speculative campaign. The manner in which stocks were hurled into the market and the size of the individual blocks traded in gave a strong impression of the dimensions of the speculative interests which were being forced to sell and of the distress which urged them to the dramatic measures. There was not lacking the supposition, however, that the operation might extend not only to the selling out of holdings in the hands of these interests, but also to extensive commitments on the short side in the effort to recoup losses on the long side, according to the bold methods usually pursued by the element supposed to be most largely concerned.

The money market continued tight and the rate for call money rose again to 12 per cent. Rates for time loans for all periods up to six months were firmly held at 6 per cent.

Intimations of a forthcoming special presidential message to accompany the report of the Standard Oil company inquiry were made something of. Decreases in March net earnings by the Southern Railway, Cleveland, Columbus, Cincinnati & St. Louis and the Denver & Rio Grande companies made a disagreeable supplement to yesterday's similar showings by the St. Paul and the Louisville & Nashville, notwithstanding the largely increased earnings reported by the Pennsylvania and the Norfolk & Western.

The substantial recovery of the latter part of the day left no adequate indication in the day's net prices of extreme demoralization that ruled in the market about midday of the session. At that time, aside from Anaconda's 20-point slump, there were such declines as 10¾ for Northern Pacific, 10 for Great Northern preferred, 7 for National Lead, 5¼ for Reading, 4¼ for Smelting, 4 for Union Pacific and Locomotive, 3 for Cleveland, Columbus, Cincinnati & St. Louis and 1 to 3 points quite generally throughout the list. By the close of the day a fair sprinkling of gains was established, which was substantial for St. Paul, Brooklyn Transit, Canadian Pacific, Atchison and Consolidated Gas. The closing tone, however, was unsteady, with some fresh relapses at a few points.

Bonds were steady. Total sales, par value, $3,565,000. United States bonds were all unchanged on call.

Quotations on stocks today were as follows:

	Sales.	High.	Low.	Close.
Adams Express	.....	.....	.....	215
Amalgamated Copper	350,000	101	97⅞	100⅛
American C. & F.	11,000	37⅛	34⅛	37
American C. & F. pfd	1,600	100	99⅝	100
American Cotton Oil	5,200	28	28	28⅛
American Cotton Oil pfd	.....	.....	.....	90
American Express	.....	.....	.....	263
American H. & L. pfd	2,800	30⅞	28	30½
American Ice, securities	10,500	58⅝	57	57⅝
American Linseed Oil	200	18	17⅞	17⅞
Am. Linseed Oil pfd	.....	.....	.....	37⅞
American Locomotive	12,700	57⅞	53⅝	57⅛
Am. Locomotive pfd	600	112	110⅛	112
American S. & R.	161,600	143⅝	138⅝	142⅛
American S. & R. pfd	1,000	116⅝	115⅛	115⅛
American Sugar Refining	10,500	136⅝	127⅛	130⅛
Am. Tobacco pfd., ctfs.	4,200	101⅛	100⅛	100⅛
Anaconda Mining Co.	86,100	238⅛	226	234
Atchison	30,800	87⅛	85⅝	87⅛
Atchison pfd	1,000	98⅝	98⅝	98⅝
Atlantic Coast Line	2,600	139⅛	137⅛	139⅝
Baltimore & Ohio	8,000	106⅝	105⅝	106⅛
Baltimore & Ohio pfd	100	92⅛	92⅛	92
Brooklyn Rapid Transit	43,600	78⅝	75	77
Canadian Pacific	13,300	157⅛	154⅛	157⅛
Central of New Jersey	1,100	205	204	204
Chesapeake & Ohio	6,600	55	53⅛	54⅛
Chicago & Alton	.....	.....	.....	28
Chicago & Alton pfd	200	74⅛	74⅛	74⅛
Chicago Great Western	7,800	18⅛	17⅛	18⅛
Chicago & Northwestern	4,700	197	194⅛	197
Chicago, Mil. & St. Paul	49,000	156⅝	155⅛	156⅛
Chicago T. & T.	.....	.....	.....	11⅛
Chicago T. & T. pfd	.....	.....	.....	38
C., C., C. & St. Louis	1,100	94⅝	90⅛	94⅝
Colorado Fuel & Iron	22,600	43⅛	40⅛	42⅝
Colorado & Southern	2,500	30⅝	30	30⅝
Colorado & So. 1st pfd	2,200	68	66⅛	67
Colorado & So. 2d pfd	1,800	44⅝	43	44⅛
Consolidated Gas	9,800	135⅝	132⅛	135⅛
Corn Products, rfg.	1,000	22⅛	21⅛	22⅛
Corn Products pfd	1,800	76⅝	74⅛	75⅛
Delaware & Hudson	3,000	193	189	193
Delaware, Lack. & W.	2,000	446	437⅝	441
Denver & Rio Grande	7,900	38⅝	34⅝	35⅝
D. & R. G. pfd	500	85⅛	84⅝	84⅝
Distillers' Securities	3,400	53⅛	51⅝	53⅝
Erie	23,400	39⅛	38⅛	39⅛
Erie 1st pfd	1,800	75⅛	75	75⅛
Erie 2d pfd	1,600	63⅛	62⅛	63⅛
General Electric	1,300	163	161⅛	163
Hocking Valley	500	125	123	125
Illinois Central	6,600	148⅛	144	146⅛
International Paper	4,100	18⅝	18	18⅝
International Paper pfd	500	83	82⅛	83
International Pump	6,400	53⅛	50	51⅛
International Pump pfd	700	94⅞	93	94⅞
Iowa Central	800	26⅛	24⅝	26
Iowa Central pfd	.....	.....	.....	50
Kansas City Southern	1,100	24	23⅛	23⅝
Kansas City So. pfd	700	50⅛	50	50⅛
Louisville & Nashville	16,000	140	136⅛	139⅛
Manhattan L	2,800	150	147⅛	149
Metropolitan Street Ry	400	119⅝	110	115
Mexican Central	7,000	19⅝	18⅝	19⅝
Minneapolis & St. Louis	200	73⅛	72⅛	72
M., St. P. & S. S. M.	3,200	148⅛	145⅛	147
M., St. P. & S. S. M. pfd	300	165	164	164
Missouri Pacific	19,100	85	83⅛	84⅛
Missouri, Kansas & Texas	4,600	30⅛	29⅛	30⅛
M., K. & T. pfd	1,200	65⅛	64⅛	65
National Lead	7,300	72	66	68
National R. R. of M. pfd	100	94⅛	94⅛	94
New York Central	30,000	132⅛	130⅛	132⅛
New York, O. & W.	5,000	45⅛	43⅝	45⅛
Norfolk & Western	7,000	84	84⅛	85⅛
Norfolk & Western pfd	.....	.....	.....	90
North American	1,000	33⅛	33	33⅛
Pacific Mail	2,600	35⅝	34	35
Pennsylvania	96,800	136⅛	133⅛	135⅝
People's Gas	1,700	60⅝	59⅛	60⅛
P., C., C. & St. Louis	200	76	75	75⅛
Pressed Steel Car	7,100	45	43	44⅝
Pressed S. C. pfd., ex-div.	300	96⅝	95	96
Pullman Palace Car	1,800	221	219⅝	220
Reading	341,300	117⅝	113	114⅛
Reading 1st pfd	200	91	91	91
Reading 2d pfd	200	81	81	81
Republic Steel	9,400	35⅛	32⅛	34
Republic Steel pfd	4,500	94	91	93⅛
Rock Island Co.	11,700	34⅛	32⅛	32⅛
Rock Island Co. pfd	3,000	62⅛	61⅛	62
St. L. & S. F. 2d pfd	600	43⅛	41	41⅝
St. Louis Southwestern	1,000	21⅛	20⅛	20⅝
St. Louis S. W. pfd	1,000	50⅛	48⅝	50
Southern Railway	31,300	43	41	42⅝
So. Pacific pfd	1,000	117⅛	117	116⅛
Southern Railway	27,300	36	35	35⅝
So. Railway pfd	1,500	99⅛	97⅝	98
Tennessee Coal & Iron	800	132⅛	132⅛	132
Texas & Pacific	4,100	29	28	29
Toledo, St. L. & W.	300	31⅛	31	30
Toledo, St. L. & W. pfd	800	48⅝	48	48
Union Pacific	343,800	142	138⅛	141⅛
Union Pacific pfd	400	92	91⅛	92
United States Express	.....	.....	.....	100
United States Realty	100	84	84	84
United States Rubber	4,700	50	48⅛	49⅝
U. S. Rubber pfd	1,200	107	105⅛	106
United States Steel	189,600	38⅛	36⅛	38⅛
U. S. Steel pfd	117,500	104⅝	102	104⅝
Va.-Carolina Chemical	1,400	37⅛	36	37⅛
Va.-Carolina Chem. pfd	600	106	105⅛	106
Wabash	1,600	19⅛	18	19⅛
Wabash pfd	3,100	41⅝	40	41⅝
Wells-Fargo Express	.....	.....	.....	246
Wallingbouse Electric	200	155	153	153
Western Union	1,000	92	91⅛	91⅛
Wheeling & Lake Erie	300	18⅝	18	18
Wisconsin Central	900	23⅝	23⅛	24
Wis. Central pfd	400	47⅝	47	48
Northern Pacific	84,000	189⅝	179⅛	184⅝
Central Leather	6,500	40⅛	38⅝	39⅝
Central Leather pfd	600	101⅛	100⅛	100⅛
Sloss-Sheffield Steel	4,700	72	69⅛	72⅛
Great Northern pfd	18,100	284	275	281⅛
Total sales for the day.	2,446,300 shares.			

Treasury Statement.

WASHINGTON, May 2.—Today's statement of the treasury balances in the general fund, exclusive of the $150,000,000 gold reserve, shows: Available cash balance, $158,018,391; gold coin and bullion, $67,645,206; gold certificates, $53,548,200.

Bank Clearings.

OMAHA, May 2.—Bank clearings for today were $1,807,812.47 and for the corresponding date last year $1,236,379.87.

Bank of Germany Statement.

BERLIN, May 2.—The weekly statement of the Imperial Bank of Germany shows the following changes: Cash in hand, decreased 29,400,000 marks; treasury notes, increased 140,000 marks; other securities, increased 77,700,000 marks; notes in circulation, increased 62,940,000 marks.

New York Money Market.

NEW YORK, May 2.—MONEY—On call, steady, 3@12 per cent; lowest, 3 per cent; ruling rate, 8 per cent; closing bid, 3½ per cent; offered at 4 per cent. Time loans, firmer; sixty, ninety days and six months, 6 per cent.

PRIME MERCANTILE PAPER—5¼@5½ per cent.

STERLING EXCHANGE—Weak, with actual business in bankers bills at $4.8385@4.8390 for demand, and at $4.8080@4.8085 for sixty day bills. Posted rates, $4.82 and $4.85; commercial bills, $4.80½.

SILVER—Bar, 66c; Mexican dollars, 50½c.

BONDS—Government, steady; railroad, weak.

Closing quotations on bonds today were as follows:

U. S. reg. 2s, reg.	109½	Japan 4s, 2d series	87½
do coupon	109½	do 4s ctfs	83½
U. S. 3 reg.	106	do 4½s ctfs	91½
do coupon	106	do 2d series	80½
U. S. old 4s, reg.	101⅝	L. & N. uni. 4s	102⅛
do coupon	103⅝	Man. c. g. 4s	100
U. S. 4s, reg.	139	Mex. Central 4s	77½
do coupon	131	do 1st inc.	30
Am. Tobacco 4s	75⅝	Mil., L. & St. L. 4s	82
do 6s	113	M., K. & T. 4s	100
Atchison gen. 4s	100⅝	do 2s	87
do adj. 4s	93⅛	N. R. R. of M. c. 4s	83
Atlantic C. L. 4s	99⅝	N. Y. C. g. 3½s	97⅝
Bal. & Ohio 4s	102	N. J. C. g. 5s	127
do 3½s	94⅝	No. Pacific 4s	102⅝
Brooklyn R. T. 4s	84⅝	Do 3s	74
*Central of Ga. 5s	116	N. & W. c. 4s	100
*do 1st inc.	87	N. S. L. rfdg. 4s	94⅝
do 2d inc.	68	Pens. conv. 3½s	97⅝
do 3d inc.	34½	Reading gen. 4s	100
Ches. & Ohio 4½s	106⅝	S. L. & I. M. c. 5s	113
*Chicago & A. 3½s	89	S. L. & S. F. fg. 6s	114⅝
C., B. & Q. 4s	101	S. L. S. W. c