THE OMAHA DAILY BEE: SUNDAY, APRIL 1, 1906.

VIEWS OF INSURANCE MEN New England Mutual Life GREAT VARIETY OF INTERESTING OPINIONS Insurance Co.

Their Line of Talk.

stantial Foundation Upon

Which it Rests.

CERTIFICATE OF PUBLICATION.

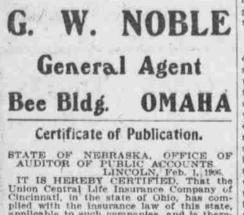
STATE OF NEBRASKA, OFFICE OF AUDITOR OF PUBLIC ACCOUNTS. LINCOLN, Feb. 1, 1995.

IT IS HEREBY CERTIFIED, That the New England Mutual Life Insurance Co. of mate life underwriting the prospect was Boston, in the state of Massachuseits, has never brighter. The searching investigacomplied with the insurance law of this tion of the methods and practices of several state applicable to such companies and is of the large life insurance companies by therefore authorized to continue the busi-ness of life insurance in this state for the current year ending January 31st, 1907.

Summary of report filed for the year companies in a more favorable light before ending December 21st, 196; INCOME. Premiuma\$ 5,749,519,18 All other sources..... 1,742,252.35 Total \$ 7,491,771.56 DISBURSEMENTS. Paid policy holders. . \$ 3,870,250.54 All other payments., 1,457,036.47 Total Admitted Assets. LIABILITIES. Not reserve ... \$35,893,598,45 policy claims 224,004.25 480,666,11 20,600,270.95 public. All other lishilities. Capital stock paid up 4,102,420.60 Surplus beyond cap-ital stock and other Babilities 4,102,420.00

Total Witness my hand and the seal of the Public Accounts the day and year first above written.

E. M. SEARLE, Jr., Auditor of Public Accounts. JOHN L. PIERCE, Deputy.



INCOME.

Total ... \$11,000,755.54 DISBURSEMENTS. Paid policy holders. \$ 3,397,156-85 All other payments. 1,966,355.10

Admitted assets.

LIABILITIES.

8,129,496.47 8,229,496,47

shelf are to a merchant; they are his ration hazard is reduced to the minimum. stock in trade, which he must turn into on account of our wide streets. sustained losses to the amount of \$37 per surance taken out. Future of Insurance is Full of

\$1,000 of insurance carried. This is cer-Promise Because of the Subtainly the largest risk of any class of in-John Dale of the Astna Life: "For legitiof insurance carried."

If given the opportunity of talking to all creased. I mean by that that insurance and the wide publicity of their findings will not only result in placing the said the insuring public, but the principle of life eastern companies; they are good; but, be- ity from fire through the care and caution insurance will hereafter be better understood and appreciated as a result of said first to give the home companies what diminution in the general amount of bud-investigation. No one questions the solv- they can take care of? Other cities are ness done. Merchants are increasing their ency of those companies, no intelligent doing this; why not Omaha? Not long lines of stock, and hence there occurs a policy holder will think of lapsing his policy, since a city solicitor of one of our home corresponding increase in the purchase of and if this be true of the companies in- companies called on one of our prominent insurance. I have not noticed any particvestigated, then surely the score or more retail merchants and asked him for a ular tendency to increase the life of the that er of companies against whom no breadth of policy. The merchant said: 'No, I don't policy, even though insurance is given at a \$40,702,691.55 suspicion has rested-notwithstanding the want a policy in any home company." whole business has been in the limelight Stop and think of it! This man is no is a home concern and we feel much enfor months-will continue to do business as doubt a member of the Commercial club couraged by the steady increase of patbefore with this advantage-an enlightened and is shouting 'Patronize home institu- ronage given us." tions; help build up Omaha.' Is this right? "The assembling of the legislatures of the Is this just? Is this the way to build up Garvin Bros : "The insurance situa-

several states will doubtless result in the Omsha? It takes united effort to build up tion is very perceptibly improving in enactment of laws controlling the com- a large city. It should be the pride of Omaha. The conditions are the most panies and placing additional safeguards every well thinking citizen to patronize favorable along insurance lines ever \$40.702.691.55 around this business that touches the most all worthy home institutions. All of these known in the city. Merchants are insursucred interests of a majority of American home fire insurance companies are worthy ing to within fully 30 per cent of their homes. No company honestly and intelli- institutions. They represent capital, they stocks, and buildings to within 75 per cent sently managed need fear the fullest in- represent labor, they patronize our mer- of their full value. Owing to the tremenvestigation, and let us hope that life in- chants, they patronize our banks, their dous building impulse in Omaha within surance companies whereever located, east money is all kept in Omaha and Ne- the last two years the insurance business west, will continue to conserve the sacred braska. Being Omaha companies, in the has correspondingly increased. The ininterests intrusted to their care and ever event of fire, they are on the ground crease in the insurance of dweilings is prove worthy the confidence reposed in quickly and take pride in giving honest also very noticeable. While we do not do

and equitable adjustments. H. A. Cameron, manager of the insurance five Omaha fire insurance companies are other lines, we feel the big impulse of in department of the R. G. Peters company, sald: "We heard considerable about the union and there is a great deal to all this ever ready to help all worthy home Institalk. Every poor company is a nonunion tutions. We are all believers in reciproccompany, yet many good companies are ity. Patronize your home fire insurance without the union. Besides these reliable companies; thereby help to build up

worthy home institutions and a Greater companies, there are many others, stock, Omaha." mutual and Lloyds competing for business

STATE OF NEBRASKA, OFFICE OF AUDITOR OF PUBLIC ACCOUNTS LINCOLN, Feb. 1, 1995. TT IS HEREBY CERTIFIED. That the Union Central Life Insurance Company of Cincinnati, in the state of Ohio, has com-plied with the insurance law of this state, applicable to such companies, and is there fore authorized to continue the business of life insurance in this state for the syster soar ending January 31st, 1905. Summary of report filed for the year end-ing December 31st, 1905. ters essential to the proper conduct of the business, they nevertheless derive many of the benefits as do the union company. As they share none of this cost, they are in a they share none of this cost, they are in a lieve they are the cause of keeping down marine, tornado, accident, burglary, sprinkthe insurance rates. Instead of this being ler, lightning, plate glass, transportation, true, if the costs of classification, surveys, tourists' baggage, bank and messenger robinspections and ratings were shared equally bery, tailors' and furniture floaters, physiby all companies, the rates would be less clans' and druggists' liability, travelers' samples, fidelity, official, guaranteed attorneys' insurance, contract, judicial and court Gerdon W. Noble, general agent, New bonds, teams, health, postal, elevator, casu-\$ 5,363,511.95 Gerdon W. Noble, general agent and bonds, teams, health, postal, elevator, cast-\$49,511,397.84 England Mutual Life Insurance company. alty, fly-wheel, leaseholds, automobile, con-"Life insurance is as necessary as ever, tingent, steam boiler, landlords' liability,

17 8.229,496.47 making this provision, but this should not \$49,511,297.84 be the result. The real question for the ford Steam Boiler Insurance company: "Steam boller insurance in the United

prospective buyer is now and should have States dates back to 1886, the idea having Mutual Bond and Surety Co.: "We feel " Does the company operate under wise originated in England some years before. that we are doing a very good business for The Hartford company was the first one, 4-year-olds. Our company, you know, is a "Has it throughout its history shown a and it was organized in 1866 at Hartford.

"There are now about eight concerns of

profits in order to meet his obligations, situation is improving, and I do not look and, while the merchant stands about ten forward to any increase in fire rates here. How They Size Up the Present Situation in chances in a thousand of losing his mer. Then there is a tendency to take out long chandles by fire, the records show that term insurance up to the five years dfnit. the farmer stands about forty chances of instead of a few years ago of taking out losing his growing crops by hall. The one and three year polices. The rate is United Mutual Hall Insurance association decreased proportionately by the long term of Lincoln has during the past seven years | and the increasing percentage of the in-

> C. L. Smith, city manager Nebraska Mersurance carried in Nebraska, and every cantile Mutual Insurance company: farmer depending on his growing crops to "We are writing a third more inmeet his obligations should carry hall in- surance than last years, and the surance. The losses during the season of 1905 were heavier than m any previous have been fewer fire losses and our patrons year on record, it being about \$50 per \$1,000 are carrying from 40 to 50 per cent more insurance than formerly. Neighborhood confidence is also being materially in-

Omaha people who carry fire insurance, C. buyers are having more confidence in their W. Hicks, secretary of the German Mu- adjacent neighbors, and while phis may tual Fire Insurance company, would say: have a tendency to diminish the amount of "We have not a word to say against insurance because of the decreasing liabilfore you patronize them, ought you not of these neighbors, there is not a noticeable less rate for a long term. Our company

a very extensive insurance business, as "The managers and employes of all these we are engaged more extensively along Omaha rates are fair and reasonable and we look for a big increase in every line of business during the coming season, both in real estate and fire insurance."

> F. H. Drake, local manager Fidelity Mutual Life Insurance company: "The recent insurance agitations in the east have not materially hurt the insurance business in the west. It has had the effect of giving people stronger confidence in the stability of the life insurance companies. Business is increasing very rapidly with us, far beyond our expectations in fact. Never in my observation have I noticed so great a number of men seeking old line insurance. They realize the permanency of the old lines and the steady and inflexibility of the rates. They know just what they have to pay and when to pay it. The dividend features are also very alluring. Our company is offering a very attractive inducement in the selfpaying plan when the insured party becomes disabled from accident or sickness from paying his premiums. Many of the other companies are offering excellent inducements to policy holders in various forms and buyers of life insurance are beginning to realize that the safest and surest insurance is with the old line com panies, as well as really the cheapest and best."

clination on the part of employers to bond

isfactory than a personal bond, both for

the party soliciting the bond and the party

exacting the bond. A personal bond may

be good today, but tomorrow it may be

worthless. It is not so with a surety bond,

it is good at all times. With fourteen other

fidelity and surety companies doing busi-

ness in Omaha, besides our company, we

an Omaha concern, we would, of course,

feel pleased to have a little more Omaha

E. S. Weatherley of the American Credit

Indemnity company: "Credit insurance,

which originated over a century ago in

England, had not been written to any ex-

tent in the United States until about fifteen

years ago, but the necessity and value of

it has been so thoroughly demonstrated

that the larger and more progressive insti-

tutions in the United States have adopted

it, and the volume of business written is

increasing more rapidly than any other

form, as it is realized as being one of the

essentials in the conduct of a business. A

great many merchants seem to feel that

fire insurance is a necessity and credit in-

surance a luxury; little do they realize that

actual losses through involvency during

the last ten years will exceed fire losses by

over \$340,000,000. It seems incredible, but

J. A. Woodman, McCague Block-The

insurance situation is excellent and pros-

pects are good for business this year.

Rates are much lower, particularly for resi-

dence properties. There is a good call for

tornado insurance. Business properties in-

surance is increasing with the growth of

the husiness districts. There is also a good

H. D. Neely-Life insurance is somewhat

unsettled as a result of the action of the

New York legislature. New-business is in-

Creigh & Baldrige-The insurance agita-

true, and still they hesitate."

demand for accident insurance.

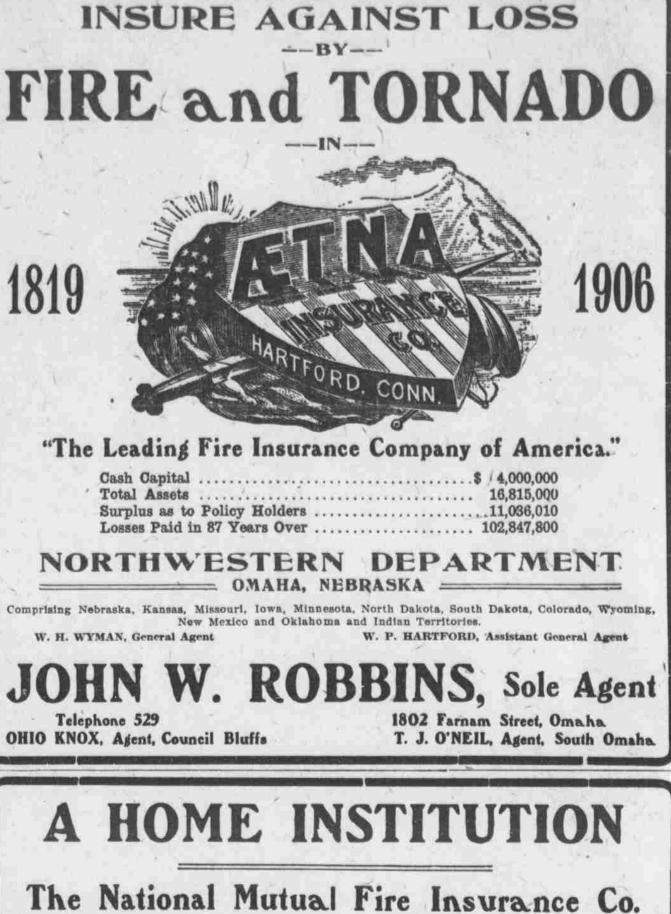
patronage. But, then, we are not kicking.

was established

Nebraska enterprise and



SECOND-The modern feature of permitting the policy holder to share in the profits of the company. A law was passed taking effect April, 1905, which permitted the establishment of a guaranty fund to which over \$200,000.00 has been subscribed and largely paid in.



The

THAN \$6,000,000 OF WHICH ARE HELD fully and without evasion?" IN EASTERN NEBRASKA. No fluctu- " 'Do the results to patrons ating stocks nor bonds.

1882, and we have more than \$4,200,000 IN-BURANCE IN FORCE IN NEBRASKA. We have several good openings for the right agents, and we invite correspondence.

J. M. Edmiston & OSNS.

General Agents. P. O. BOX 1443, LINCOLN, NEB.

Estate, Loans Real and Fire Insurance

Certificate of Publication.

STATE OF NEBRASKA, OFFICE OF AUDITOR OF PUBLIC ACCOUNTS. LINCOLN, Feb. 1, 1906.

IT IS HEREBY CERTIFIED, That the Commonwealth Insurance Co., of New York, in the state of New York, has complied with the insurance law of this state, applicable to such companies, and is therefore authorized to continue the business of Fire and Lightning Insurance in this state for the current year ending January list.

Witness my hand and seal of the Auditor of Public Accounts, the day and year first above written.

E. M. SEARLE, Jr., Auditor of Public Accounts, (Beal.) JOHN L. PIERCE, Deputy.

H. THOMAS 503 First National Bank Bldg. Real Estate Investments Rentals Fire Insurance

CERTIFICATE OF PUBLICATION.

State of Nebraska, Office of Auditor of Public Accounts.

Lincoln, Feb. 1, 1906. Lincoln, Feb. 1, 1996. It is hereby certified that the Pelican Amurance Company of New York, in the state of New York, has compiled with the intervence law of this state, applicable to such companies, and is therefore author-ing the state of the business of fire and get the continue the business of fire and get companies, and is therefore author-ing the state for the such companies, and is the state for the such companies in this state for the such of Public Accounts the day and such and the seal of the such of Public Accounts the day and such and the seal of the such of Public Accounts, the such author of Public Accounts, toren to Public Accounts, toren to Public Accounts, personal bonds failing more and more into

Russell & McKitrick COMPANY 432, 433 and 434 Ramge Building.

invested in farm mortgages. MORE disposition to comply with those laws Conn. It started in a small way, but soon only four years ago, and we are how enterits business spread to every section of the ing on our fifth year. Our business has "'Do the results to patrons indicate man- country where bollers were used to any been very good. There is a growing in-

New York may deter some men from

agement of ability and integrity? In extent, and now it writes insurance in every This General Agency was established in other words has this institution character?" city in the United States. The business their employes, such as have the handling "A company may present a bewildering is handled from general agencies, as is the of funds and accounts with surety comarray of figures, it may have as directors case with fire insurance, and there are panles. A surety bond is much more satmen known the world over, and it may branches in all the principal cities. offer a policy with so many 'features' that

than they now are."

been in the past.

panies.

10

better than at the present time,"

is customary with insurance."

inquiry from a Pleased Reader.

and wholesome laws?'

there is no room for 'hair,' and still be as a like nature, which do business all over 'sounding brass and tinkling cymbal.' Mere the country, and several more who handle pretenses will no longer satisfy. The boiler insurance in a local way. One peculiworthy companies (and there are many) arity of boiler insurance, as contrasted will get more business and better busi- with fire, is that none of the European

ness than ever. They fear no legislation companies work in this country, and none in the interest of the policy holder. The of the American firms work across the feel that we are doing fairly well. Being business has expanded so wonderfully that water. it was not surprising that evils crept in. . "The principal feature, and in fact the Now, companies must line up for in- strong point of boller insurance, is the spection. Some will pass the most careful fact that boilers are inspected every four inspection, some must brace, the cripples months. It is deemed better to pay out must retire and a few new recruits may be money for inspection than for losses by

received from the hord of new companies explosion, and it is true that only 10 per not coming forward. When the sifting cent of the premiums received go to pay process is over, I think that the real life losses." companies will occupy higher position in the estimation of the people than ever." J. B. Conyingham, secretary of the Re-

tall Merchants' Mutual Insurance com-Alfred C. Kennedy: "The many new build. pany: "The spirit of the times points to organization in all things, and it has ings in process of erection and in prospect breathed on the retail merchants along assure the insurance fraternity of an inwith men of other crafts and business. crease in business during the present year. Right here it may be well to offer a little They realize that fire insurance, which is necessary, is an element of expense which advice to the man who has insurance to can be curtailed by a pooling of mutual buy. Not all insurance is equally good and interests, and so they organize mutual inin event of loss you want the best. Look surance companies, which reduces their up the companies you intend placing your cost of protection, and at the same time insurance with, ascertain that they have affords them better protection. Nebraska ample capital to provide for an emergency,

has eight village and city mutuals, withthat the management is conservative and out assessments, carrying over \$15,000,000 in up-to-date and that the risks are selected risks on limited liability policies, and 166 and southered over a wide territory. Lastly, farmers' assessment mutuals, carrying upbeware of mutuals and cheap cut-rate comwards of 130,000,000 1\$n risks. "A Boston insurance expert says a company is on an absolutely safe basis if its W. G. Wigton, Equitable Endowment

annual income equals in amount the face impany: "The people of the state are bcof four average policies. The Nebraska coming more and more of the opinion that laws, which are the best in the work as life insurance for Nebraskans by Nebraska. regards mutual insurance, make any other life insurance companies is a good business condition absolutely out of the question." proposition. Insurers examine the policy

anditions more than formerly and realize Irving G. Baright, supreme president, that a company that maintains the legal Royal Achates: "The principal question reserve is safe and sure to carry out its now bothering the home fraternal insurpolicies. Policy conditions being equal, the ance companies is that of taxation of the nome company is given the preference. reserve funds. However, fraternal insur-The need and demand for life and investance was never in better shape than it is ment insurance is just as great as ever. at this time. We are all profiting by past The gain in per cent of insurance carried experiences. With most of the fraternals by the insurers of this state in the state the sick and accident benefits have been mpanies is considerable. It is a good weeded out and the companies are on a thing that the policy holders take a greater much better basis. With the elimination interest in insurance and the natural reof the special benefits and adhering to the suit is patronage of the home companies, straight insurance feature a fair rate for where they have voice and influence in the insurance contracts is obtained and the conduct of the business. I can only speak companies are better able to take care of from my personal experience in the office

the risks. I look for a great progress in and in the field, but would say that the life fraternal insurance for the coming two insurance business in Nebraska was never years than ever before. Where a few years ago there was little or no reserve funds in many of the companies, they now all have a big surplus. Fraternal orders J. R. Wells, assistant manager bonding canhot do everything or promise everydepartment, Brennan, Love & Co.: "The thing, but they can and are now doing a amount of surely bonds in force continues clean, legitimate business on sound husiincrease steadily in Omaha and ness principles, more so than ever before." throughout the state, the practice of using

Brower E. McCague, manager insurdisuse. The foundation of new companies ance department, McCague Investment and the competition of old ones is forcing company: "The insurance situation is in the premiums down in individual value, a most encouraging shape just now. I

amount ahead of past records. The surety of insurance are now seeking insurance at we are looking for an increased business bond differs in its nature from an insur- 50 and 100 per cent of the full values of this year. Business is much better with ance pollcy because the principal is their properties, and are taking out more is than last year. primarily liable. Losses are recovered from insurance, where formerly the tendency

him whenever possible. These and other was only 15 or 50 per cent of the valuation. Charles E. Ady, National Life-I am circumstances enable a lower rate than Of course the more insurance taken out heartily in favor of most of the recomthe better the rate. Then we have had no mendations of the Armstrong committee

large fires here in Omaha recently. Then to the New York legislature. However, 1 P. F. Zimmer, state agent of the United an advantage that insurance buyers have am not at this time prepared to express an Mutual Hall Insurance association of Lin-coln. says: "Growing crops to the farmer for deficient water pressure or overhead come will be, but I am hopeful that all are what stocks of merchandise on the wiring, as in some citizs, and the conflag- will and well.

to such companies and is therefore author ized to continue the business of fire, Eghtning and tornado insurance in this state for the current year ending January 31st, 1967.

the state of Nebraska, has complied with

the insurance law of this state, applicable

Witness my hand and the seal of the Auditor of Public Accounts, the day and year first above written. E. M. SEARLE, Jr.

Auditor of Public Accounts. (Seal) JOHN L. PIERCE, Deputy.

The statutes and by-laws of the company also provide that no one has any liability for premiums or otherwise except up to the board rate.

The company collects down the full premium and rebates profits at the end of the life of the policy. And under this new system its business has enlarged many times over during the last few months until it is now writing one of the largest business in the west.

A credit to Omaha and Nebraska and the west.

J. L. MABIE, Secretary.

The Metropolitan Mutual Bond and Surety Company --- of Omaha ---Will Bond You

AUDITOR OF PUBLIC ACCOUNTS.

Lincoln, Nebraska Feb. 1, 1906. Feb. 1, 1906. It is hereby certified that the Metropol-lian Mutual Bond and Surety Company of Omaha, in the State of Nebraska, has complied with the Insurance Law of this State, applicable to such Companies and is therefore authorized to continue the business of Fidelity and Surety Insurance in this State for the current year ending January Bist, 1907.

Witness my hand and the seal of the Auditor of Public Accounts the day and year first above written. E. M. SEARLE, JR. Auditor of Public Accounts

JOHN L. PIERCE, Deputy.

WE EXECUTE nearly all kinds of **FIDELITY** and SURETY BONDS.

Our business compared with the Nebraska business of Fourteen other companies writing bonds in this state shows that during the past four years The Metropolitan ranks Fifth in Premium Receipts while its losses have not been One-Fourth the amount incurred by any other company doing as large a volume of business. This shows conservative management for this Nebraska Company which merits your patronage.

STATE OF

We Solicit and Appreciate Your Favors A. R. HARVEY, Secretary Telephone, Douglas 552 Office, 425-426 N. Y. Life Bldg. Omaha, Nebraska

W. R. HOMAN

Real Estate, Rentals, Loans, Fire,

Tornado # Plate Glass Insurance

CERTIFICATE OF PUBLICATION. STATE OF NEBRASKA, OFFICE OF AUDIOR OF PUBLIC ACCOUNTS. LINCOLN, Feb. 1, 1900. TI SHEREBY CERTIFIED, Thar the Transatiantic Fire insurance of of Hamburg, in the State of Ger-many has complete with the insur-tion of Hamburg, in the State of Ger-many has complete with the insur-tion of the state applicable to whorized to continue the business of the transatiantic fire insurance in this state for the current year ending January Mst. 1907. Witness my hand and the seal of the Audior of Public Accounts the day and year first busic Accounts the day and year first busic accounts. Market of Public Accounts (Seal) JOHN L PIERCE, Deputy.

Phone Douglas 664

CERTIFICATE OF FUBLICATION STATE OF NEBRASKA, OFFICE OF AUDITOR OF FUBLIC ACCOUNTS. LINCOLN, Feb. 1, 1906. IT IS HEREBY CERTIFIED, That TT IS HEREBY CERTIFIED, That the German National Insurance Co. of Chicago, in the State of Illinois, has complied with the Insurance law of this state applicable to such com-panies and is therefore authorized to continue the business of fire and lightning insurance in this state for the current year ending January 21st, 1907. Witness my hand and the seal of the

The current of the seal of the seal of the Auditor of Public Accounts the day and year first above written. E. M. SEABLE, JR., Auditor of Public Accounts. (Seal) JOHN L. PIERCE, Deputy.

1517 Farnam Street

Admitted assets \$ 4,416,817.27 LIABILITIES. ...\$30,097,158.86 77,633.61 622,243.56 830,607,340.53 2.818,196.88 2,818,196.85

CERTIFICATE OF PUBLICATION

NEBRASKA,

LINCOLN, Feb. 1, 1996. IT IS HERE'BY CERTIFIED, That the National Life Insurance Company, of Moni-pelier, in the state of Vermont, has com-piled with the insurance law of this state, applicable to such companies, and is there-fore authorized to continue the business of life insurance in this state for the current year ending January Sist, 1967. Summary of report filed for the year end-ing December Sist, 1965 INCOME.

INCOME.

Total DISBURSEMENTS. Paid policy holders. \$ 2.875,247.81 All other payments. 1,580,062.46

AUDITOR OF PUBLIC ACCOUNTS.

OFFICE OF

\$ 7,441,666.20

LINCOLN, Feb. 1, 1906.

Total 234,515,536 41 Wilness my hand and seal of the Auditor of Public Accounts, the day and year first above written. E. M. SEARLE. JR. (Seal.) Auditor of Public Accounts. JOHN L. PIERCE, Deputy.

ion in New York is not hurting the fire insurance companies. Our business is much better than last year, and we are looking for still larger business before the close of the year. The increase is owing to the number of new buildings being erected in the city and numerous other causes, but chiefly to the general business prosperity. Elbourn & Gibson-The insurance husiness has been exceptionally good with us. but the additional business puts the total refer particularly to fire insurance. Buyers As a rule the business is encouraging and

Hutchinson-Bollard Company-The insurance prospects for the coming year are far better than last year. The better prospect for all lines of fire insurance is owing to the great increase of new buildings in this city. A noticeable improvement is also manifest in dwelling insurance, and insurance buyers are generally taking out larger risks and insuring nearer to full values.

creasing and the condition is generally good and we are hoping for a good business during the present year.