

56th ANNUAL STATEMENT (Condensed) Etna Life Insurance Company, HARTFORD, CONN.

MORGAN G. BULKELEY, President.

The Leading Insurance Company in New England, and the Largest in the World Writing Life, Accident, Liability, and Health Insurance.

Assets, Jan. 1, 1906. \$ 79,247,504.82. Premium receipts in 1905 13,728,619.61. Interest and other receipts in 1905 3,231,850.90. Total receipts in 1905 16,960,470.51.

Gains in Business During 1905. Increase in Assets... \$ 5,551,325.51. Increase in Guarantee Fund over Requirements... 519,766.10.

JOHN DALE, Manager, 810 Range Block, Omaha.

Equitable Life

CERTIFICATE OF PUBLICATION. STATE OF NEBRASKA, OFFICE OF AUDITOR OF PUBLIC ACCOUNTS. LINCOLN, Feb. 1, 1906.

Premiums... \$ 1,878,149.11. All other sources... 7,252,470.96. Total... \$ 9,130,620.07. DISBURSEMENTS. Paid policy holders... \$ 1,125,874.49.

H. D. NEELY, Manager. WM. HENRY BROWN, Cashier. 404 Merchants National Bank Building.

CERTIFICATE OF PUBLICATION. STATE OF NEBRASKA, OFFICE OF AUDITOR OF PUBLIC ACCOUNTS. LINCOLN, Feb. 1, 1906.

Premiums... \$ 1,642,262.23. All other sources... 14,134.67. Total... \$ 1,656,396.90. DISBURSEMENTS. Paid policy holders... \$ 1,383,824.48.

For Particulars Apply to James A. Woodman, Manager Northeastern Nebraska Dept., 418 McCague Bldg., OMAHA.

Northwestern Mutual Life Insurance Co.

CERTIFICATE OF PUBLICATION. STATE OF NEBRASKA, OFFICE OF AUDITOR OF PUBLIC ACCOUNTS. LINCOLN, FEB. 1, 1906.

Premiums... \$ 1,006,718.27. All other sources... 9,588,949.39. Total... \$ 10,595,667.66. DISBURSEMENTS. Paid policy holders... \$ 2,288,874.57.

JOHN STEEL, General Agent, Bee Building, OMAHA.

SURETY BUSINESS NOT SURE

General Conditions Not Such as Allure Prospective Investors.

COMPANIES LACK CLASS ORGANIZATION

Methods Are Not Such as Tend to Bring Best Returns on Money Invested in the Business.

That surety underwriters generally, and especially the most conservative and experienced, are not well satisfied with the conditions now obtaining is illustrated by the movements recently inaugurated by the two opposite, but co-operating forces of every company, the management and agencies.

There seems to be a popular misimpression that surety companies pay few losses and that their returns, especially to stockholders, are large.

The unfavorable tendency of legislation is, in addition to the low rates of premium received, a distinct and very present cause for alarm to the weaker companies.

Legislation along the lines proposed by Senator Brown has long been urged by surety men, though their influence in legislative matters was never sufficiently strong to force its adoption.

It is a mystery to discerning underwriters why capitalists at the present time will allow themselves to be persuaded into putting their money into new surety companies, for, if they would only make an investigation for themselves, as they do into other lines of investment, and not rely upon the seductive assurances of promoters, they would certainly hesitate.

It is a mystery to discerning underwriters why capitalists at the present time will allow themselves to be persuaded into putting their money into new surety companies, for, if they would only make an investigation for themselves, as they do into other lines of investment, and not rely upon the seductive assurances of promoters, they would certainly hesitate.

Legislation along the lines proposed by Senator Brown has long been urged by surety men, though their influence in legislative matters was never sufficiently strong to force its adoption.

It is a mystery to discerning underwriters why capitalists at the present time will allow themselves to be persuaded into putting their money into new surety companies, for, if they would only make an investigation for themselves, as they do into other lines of investment, and not rely upon the seductive assurances of promoters, they would certainly hesitate.

It is a mystery to discerning underwriters why capitalists at the present time will allow themselves to be persuaded into putting their money into new surety companies, for, if they would only make an investigation for themselves, as they do into other lines of investment, and not rely upon the seductive assurances of promoters, they would certainly hesitate.

It is a mystery to discerning underwriters why capitalists at the present time will allow themselves to be persuaded into putting their money into new surety companies, for, if they would only make an investigation for themselves, as they do into other lines of investment, and not rely upon the seductive assurances of promoters, they would certainly hesitate.

It is a mystery to discerning underwriters why capitalists at the present time will allow themselves to be persuaded into putting their money into new surety companies, for, if they would only make an investigation for themselves, as they do into other lines of investment, and not rely upon the seductive assurances of promoters, they would certainly hesitate.

It is a mystery to discerning underwriters why capitalists at the present time will allow themselves to be persuaded into putting their money into new surety companies, for, if they would only make an investigation for themselves, as they do into other lines of investment, and not rely upon the seductive assurances of promoters, they would certainly hesitate.

It is a mystery to discerning underwriters why capitalists at the present time will allow themselves to be persuaded into putting their money into new surety companies, for, if they would only make an investigation for themselves, as they do into other lines of investment, and not rely upon the seductive assurances of promoters, they would certainly hesitate.

It is a mystery to discerning underwriters why capitalists at the present time will allow themselves to be persuaded into putting their money into new surety companies, for, if they would only make an investigation for themselves, as they do into other lines of investment, and not rely upon the seductive assurances of promoters, they would certainly hesitate.

It is a mystery to discerning underwriters why capitalists at the present time will allow themselves to be persuaded into putting their money into new surety companies, for, if they would only make an investigation for themselves, as they do into other lines of investment, and not rely upon the seductive assurances of promoters, they would certainly hesitate.

It is a mystery to discerning underwriters why capitalists at the present time will allow themselves to be persuaded into putting their money into new surety companies, for, if they would only make an investigation for themselves, as they do into other lines of investment, and not rely upon the seductive assurances of promoters, they would certainly hesitate.

It is a mystery to discerning underwriters why capitalists at the present time will allow themselves to be persuaded into putting their money into new surety companies, for, if they would only make an investigation for themselves, as they do into other lines of investment, and not rely upon the seductive assurances of promoters, they would certainly hesitate.

Webster, Howard & Co. Bee Building, Omaha INSURANCE. The highest recommendation we can offer, is the very large list of clients whom we have represented continuously for more than twenty years.

Points That Appeal to the Insurer. We understand our business thoroughly. We issue up-to-date policy forms. We know when your rate is correct, and, if it is not, we see that it is made so. We represent companies having assets of more than \$60,000,000. We adjust our own losses.

Certificate of Publication. STATE OF NEBRASKA, OFFICE OF AUDITOR OF PUBLIC ACCOUNTS. LINCOLN, Feb. 1, 1906. IT IS HEREBY CERTIFIED, That the Employer's Liability Assurance Corporation of London, has complied with the insurance law of this state applicable to such companies, and is therefore authorized to continue the business of fire and lightning insurance in this state for the current year ending January 31, 1907.

We are State Agents for the Employer's Liability Assurance Corporation, of London, and issue for them the best Liability, Personal Accident and Health Policies on the market today.

B. L. BALLEWIN & CO. INCORPORATED 1900. General Insurance Agents. ESTABLISHED 1891.

INSURANCE EXCLUSIVELY. LICENSED BROKERS. No 1221 FARNAM ST. CERTIFICATE OF PUBLICATION. STATE OF NEBRASKA, OFFICE OF AUDITOR OF PUBLIC ACCOUNTS. LINCOLN, Feb. 1, 1906.

Hartford Steam Boiler Inspection & Insurance Company. HARTFORD, CONN. ORIENT INSURANCE CO. OF HARTFORD, CONN. Ample Capital Conservative Up-to-Date Carefully Selected and Widely Scattered Risks Fair and Liberal Adjustment of Losses I Solicit Your Fire and Tornado Insurance ALFRED C. KENNEDY, Sole Agent 209 First National Bank Building. Telephone 722