

NEW LAWS FOR INSURANCE

Something of the Trend of Present Day Legislative Activity.

DANGER THAT LIES IN STATE CONTROL

Too Much Power in the Hands of the Department of New York

The public interest in the business of insurance and the management of the companies conducting it has given rise to much proposed legislation in the various states...

The tendency to interfere by drastic measures in insurance matters is the natural outcome of the conditions which have been recently exposed.

Reasons for Insurance Legislation.

The two things responsible for flooding every legislature now in session with bills of one sort and another relating to insurance, are the public dissatisfaction already spoken of, and the fear that some movement may be put on foot through public condemnation of the present system...

In many states bills have been introduced requiring the life insurance companies who have issued what is known as deferred dividend policies, to annually apportion and credit the so-called surplus from the accumulations thus created to the several policy holders.

FIRE BUSINESS IN NEBRASKA

Profitable Year for the Ninety-Eight Companies Underwriting the Risks.

From the insurance department of the office of the state auditor of Nebraska has just been issued the statement of business done in Nebraska during 1905 by the ninety-eight fire insurance companies licensed by the department to underwrite business in Nebraska.

Total risks written, \$197,249,980.00 \$170,025,718.00 Total premiums collected, 2,906,237.27 2,345,964.82 Total losses paid, 1,420,629.23 955,787.37

Analysis of these figures shows that in 1905 the companies returned to Nebraska in losses paid \$5.68 per cent of the money collected as premiums on risks assumed in the state, leaving 44.32 per cent of the collections to pay the expense of writing the business.

The four Nebraska companies, whose business is included in the total, make a fine showing for the year 1905. It follows: Risks Written, Premiums Collected, Paid.

The Columbia Fire shows a decrease in premiums collected as compared with the figures for 1904, but an increase in the other items.

CRITICISM COMES EASIER

Remedy is Hard to Provide Especially for Technical Parts of Insurance Business.

Secretary A. Jarvis of the Fidelity Mutual Life Insurance Company of Philadelphia, speaking of the recent insurance investigation, says: "President Fouse was asked his opinion of the report made by the New York investigating committee, and of its recommendations."

"The technical features of compounding drugs are much more complex than those of the technical features of the business of insurance."

Declining to Be a Laundry

The Widow—Now, gittin' right down teh cold, hahd facts, Mose, what am yo' prospectin'?" "The Buttor—Mah deah, I've got a good job as manager of a laundry in sight."

Confessions of a Life Insurance Solicitor

It is an age of confessions, unhappy wives, millionaires, clergymen who have missed their calling, those who've married and wish they hadn't, others who have not entered the estate of holy matrimony and wish they had, political refugees and push-cart men, not to mention the inextinguishable Lawson, all would pour their confidence into the ear of a long suffering public.

One day a fine looking, well dressed young man came into my office and announced that he wished to take out a straight life policy for \$5,000. He answered all the questions promptly and satisfactorily.

"There, there!" I interrupted. "That's all right, but these are not old line companies. Well, come to find out, he hadn't any old line, and I proceeded to impress him with the good investment he was making when he took insurance with us."

"I have seldom found women reluctant to tell their ages. That nonsense has passed away, with criticism and ringlets. If there is any difficulty in coming to an understanding with them, it is generally on the subject of a name. Once I was writing a sensible little woman, the proprietor of a

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1896 SAFE, SOUND, SECURE 1906 A Nebraska Company for Nebraska People GERMAN MUTUAL FIRE INSURANCE COMPANY Of Omaha, Nebraska Tenth Annual Statement December 31st, 1905. Premiums Written, 1905 \$127,209.03 Losses Paid, 1905 38,389.32 Losses Unadjusted None Losses Adjusted and Unpaid None Assets, December 31st, 1905 107,756.61 Losses Paid Since Organization 286,131.95

W. Farnam Smith & Company INSURANCE, REAL ESTATE, LOANS Telephone Douglas 1064 1320 Farnam Street OMAHA, NEBRASKA

1900 Sixth Annual Statement of the 1906 Columbia Fire Insurance Co. of Omaha, Nebraska Capital Paid in Cash \$200,000 Total Resources \$610,968.64 January 1, 1906 ASSETS: First Mortgage Farm Loans \$374,950.00 Municipal Bonds 67,200.00 State, City and School District Warrants 6,412.87 Cash in Banks 44,841.90 Cash in Office 876.58 Bills Receivable (Farm Premium Notes not matured) 72,791.99 Premiums in course of collection 32,281.28 Due from Insurance Companies 1,699.52 Accrued interest on Bonds, Mortgages, Warrants and Certificates of Deposit 9,914.50 \$610,968.64 LIABILITIES: Capital Stock \$200,000.00 Due Agents and Others 5,579.55 Reserve required by law for the protection of Outstanding Risks 335,583.96 Losses Adjusted and Unpaid None Losses Unadjusted 8,065.68 NET SURPLUS 61,739.45 \$610,968.64 Increase in Assets \$109,339.03 Increase in Reinsurance Reserve 104,060.78 Increase in Net Premiums 95,948.10 Total losses paid since organization of Company \$354,156.19

THE McCAGUE INVESTMENT CO. Insurance Real Estate Investments In Business in Omaha Twenty-Three Years 1506 DODGE STREET