

RIDGLEY MAKES REPORT

Comptroller of Currency Tells of Work of His Bureau.

NATIONAL BANKS ARE IN GOOD CONDITION

Supervision of These Institutions Cannot Be Complete Without Co-Operation Between United States and Boards of Directors.

WASHINGTON, Dec. 7.—The annual report of William B. Ridgley, comptroller of the currency, has been prepared for transmission to congress.

The report begins with a table giving a detailed statement of the resources and liabilities of all the national banks of the United States, as shown by the five reports of condition made in response to the call of the comptroller.

National banks have made five reports during the period beginning November 10, 1904, and ending August 25, 1905, and that there has been an increase in banks in that time from 8,477 to 8,737.

Loans and discounts representing over 50 per cent of the banks' aggregate resources steadily increased from \$2,722,028,941.50 on November 10, 1904, to \$2,668,500,122.03 on August 25, 1905.

The increase in bonds on deposit as security for circulation was from \$425,759,000 to \$477,822,800. The increase in deposits and undivided profits was from \$1,822,000,000 to \$1,822,000,000.

The aggregate stock of national banks reported and non-reporting are now \$1,344,000,000, with capital of \$1,344,000,000 and undivided profits of \$1,344,000,000. The total number of national, state and private banks in the United States and island possessions in active operation has increased since 1902 by 25 per cent, and the figures presented here have increased at the rate of about 22 per cent during the year.

In 1902 national bank capital represented 52.4 per cent and deposits 23.3 per cent of the aggregate resources of the banks. In 1905, based on the estimate for the present year, there is one bank for every 4,182 inhabitants.

Stock of Money of the World. Under direction of the director of the mint there has been recently compiled a statement based on the latest available information relating to the monetary systems of all the principal countries of the world to the close of the year 1904.

The aggregate stock of gold, silver, and uncovered paper currency is reported as amounting to \$12,000,000,000. The gold represents 45 per cent of the stock, and the silver and uncovered paper currency 55 per cent, respectively.

Comparing this statement with that relating to the stock of money at the close of the year 1904, it appears that the holdings of gold have increased to the extent of \$25,000,000, but that silver and uncovered paper currency has decreased \$71,000,000 and \$60,000,000, respectively.

The greatest mass of gold is held in the United States and is stated as amounting to \$2,428,000,000. France is second in the list, with a stock of \$2,200,000,000, followed by Germany with \$868,700,000.

At the close of the fiscal year ended June 30, 1905, the stock of money in the United States amounted to \$2,887,700,000, of which \$2,812,296,042 was in coin, including bullion and gold certificates, and \$75,403,958 in United States and national bank notes.

The estimated population of the country on this date was 82,000,000, giving an average circulation per capita of \$35.08. The amount of money held by national and other reporting banks at date of reports nearest to June 30, 1905, was \$877,500,000, which leaves \$2,010,200,000 outside of the banks.

Bank Examination and Supervision. After a careful study of the cases which have come under my observation during the last four years, I am firmly convinced that no system of bank examination or supervision from the outside of the bank can absolutely prevent fraudulent bank failures.

At the present time I cannot tell just how many heads of banks are being examined at South Omaha, and am busy working my reports now, as I am anxious to get away to Cheyenne to report to the directors of the bank associations.

Policeholders' Meeting. A meeting of policy holders in the New York Life Insurance company and the Equitable has been called for next Tuesday evening at the council chamber.

Magie City Gossip. Mr. and Mrs. W. A. Bennett leave today for California to spend the winter.

WEST POINT FOR FOOT BALL. Cadets Favor Revision of Rules to Make Game Less Dangerous.

WEST POINT, N. Y., Dec. 7.—Brigadier General Miles, commander in chief of the United States military academy, has sent a letter to Chancellor McCracken of the New York university.

Great Lawsuit Decided. The Supreme Court, he people, has decided that Dr. King's New Discovery wins sale by Sherman & McConnell Drug Co. against Coughs & Colds, 5c and 1c. For

Washington, Dec. 7.—Senator Knickerbocker (R., N. Y.) presented to the senate today eighty members of the South Dakota Press association.

Beautiful line bracelets. Edholm, jeweler.

ROADS AT SOUTH OMAHA

Rock Island Proposes to Build Line to Jetter Brewery.

ROUTE NOT YET DECIDED ON

In Making Extension Company Will Have to Get Right to Cross Streets from Council.

More railroad building is in prospect for South Omaha. A few days ago mention was made in The Bee of the possibility of the Rock Island road running track up the hollow to the Jetter brewery.

Superintendent Wilson of the Rock Island, with headquarters at Fairbury, and John E. Ut, general western agent, visited the city and looked over the ground.

Several South Omaha business men and a few members of the city council were with these railroad representatives during the greater part of the afternoon.

It is understood that by making the extension mentioned the Rock Island would not in any way interfere with the proposed viaduct of the Union Pacific, which is to extend from Twenty-fourth and U streets to Twenty-seventh and Y streets.

May Have Another Inspector. Members of the South Omaha stock exchange and others doing business at the stock yards are pleased at the prospect of an additional inspector being appointed for this place.

The appointment, if one is made, "will be an official of the exchange last night," said in the name of a representative of the Secretary Wilson, and that might be called officially an inspector.

Telephone 634. HALLS FOR RENT. Telephone 634.

The Great Sale of Musical Instruments IS GOING ON AT FULL BLAST

The retail stock of the Collins Piano Co. is being disposed of at fifty cents on the dollar. Never before have we been in a position to please so many buyers as at the present time.

Table listing piano models and prices. Columns include Collins' Price, Our Sale Price, and Collins' Price, Our Sale Price. Models include One Upright Piano, Square Pianos, and Organs.

All small musical instruments purchased from the Collins Piano Co. will be closed out at about one-fourth their actual value. One Talking Machine, regular price \$10; sale price, \$5.00.

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SPORTS OF A DAY.

Three Favorites Win at Crescent City. Jockey Club Park. NEW ORLEANS, Dec. 7.—Favorites did no better than to break even at the Crescent City Jockey club track at the grounds today.

Boyle College Defeated in Opening Contest of Basketball Season. Boyle college and the Omaha High school opened the basket ball season last night with a game in the Boyle gymnasium.

Round Trip Rates. CHICAGO GREAT WESTERN RAILWAY. Round Trip Rates. Minden - \$1.00, Eagle Grove - \$4.80.

ONE PRICE ON PIANOS. It is pleasant to visit the A. Hospe Co. Piano Rooms with its world famed Pianos in their most beautiful housings.

WEEKLY MEN. Are you suffering from excesses or a victim of Nervous Debility, Exhaustive Drains, Wasting Weakness, Persistent Losses?

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