

RIDGLEY MAKES REPORT

Comptroller of Currency Tells of Work of His Bureau.

NATIONAL BANKS ARE IN GOOD CONDITION

Supervision of These Institutions Cannot Be Complete Without Co-Operation Between United States and Boards of Directors.

WASHINGTON, Dec. 7.—The annual report of William B. Ridgley, comptroller of the currency, has been prepared for transmission to congress.

The report begins with a table giving a detailed statement of the resources and liabilities of all the national banks of the United States, as shown by the five reports of condition made in response to the call of the comptroller.

National banks have made five reports during the period beginning November 10, 1904, and ending August 25, 1905, and that there has been an increase in banks in that time from 8,477 to 8,787. Loans and discounts representing over 50 per cent of the banks' aggregate resources steadily increased from \$2,722,028,948 on November 10, 1904, to \$3,668,500,122 on August 25, 1905.

The increase in bonds on deposit as security for circulation was from \$425,789,000 to \$477,820,000. The increase in deposits and undivided profits was from \$1,822,000,000 to \$2,142,000,000.

The aggregate stock of national banks reported and non-reporting are now \$1,344,000,000, with capital of \$1,000,000,000 and undivided profits of \$344,000,000. The total number of national, state and private banks in the United States and island possessions in active operation has increased since 1902 by 25 per cent, and the figures presented here are based on the rate of about 22 per cent during the year 1904.

In 1902 national bank capital represented 62.4 per cent and deposits 32.3 per cent of the aggregate resources of the banks. There was in existence in 1902 an estimated 4,182 banks for every 4,182 inhabitants, and based on the estimate for the present year, there is one bank for every 4,182 inhabitants.

Stock of Money of the World. Under direction of the director of the mint there has been recently compiled a statement based on the latest available information relating to the monetary systems of all the principal countries of the world to the close of the year 1904. The summary relates to the monetary standard, with the exception of the Straits Settlement, Bolivia, and the Central American states.

The aggregate stock of gold, silver, and uncovered paper currency is reported as amounting to \$12,000,000,000. The gold represents 45 per cent of the stock, and the silver and uncovered paper currency 55 per cent, respectively.

Comparing this statement with that relating to the stock of money at the close of the year 1904, it appears that the holdings of gold have increased to the extent of \$55,000,000, but that silver and uncovered paper currency has decreased \$71,000,000 and \$60,000,000, respectively. The net increase in the stock of money being \$19,000,000.

The greatest mass of gold is held in the United States and is stated as amounting to \$2,485,000,000. France is second in the list, with a stock of \$2,200,000,000, followed by Germany with \$885,700,000.

At the close of the fiscal year ended June 30, 1905, the stock of money in the United States amounted to \$2,887,000,000, of which \$2,812,000,000 was in coin, including bullion and gold certificates, and \$75,000,000 in United States and national bank notes.

The estimated population of the country on this date was 82,000,000, giving an average circulation per capita of \$35.08. The amount of money held by national and other reporting banks at date of reports nearest to June 30, 1905, was \$875,000,000, which leaves \$1,912,000,000 outside of the banks and in the treasury represents 15.28 per cent of the stock, in reporting banks, 31.27 per cent, and elsewhere, 53.45 per cent. The per capita unaccounted for appears to be \$18.28.

Bank Examination and Supervision. After a careful study of the cases which have come under my observation during the last four years, I am firmly convinced that no system of bank examination or supervision from the outside of the bank can absolutely prevent fraudulent bank failures.

The more thorough and efficient the supervision will tend to prevent them, but they cannot be surely and in every case prevented by any practical means outside of the bank.

I am also equally convinced by the same experience that with careful and efficient intelligent and thorough letters of criticism made to the directors of the high school of bank directors of fair intelligence with an honest desire to obey the law can, by cooperating with the examiner and the controller, make the failure of their bank practically if not absolutely impossible.

Polityholders' Meeting. A meeting of policy holders in the New York Life Insurance company and the Equitable has been called for next Tuesday evening at the council chamber.

Magie City Gossip. Mr. and Mrs. W. A. Bennett leave today for California to spend the winter.

There was a good attendance at the Presbyterian King's Daughters bazaar yesterday.

A daughter was born yesterday to Mr. and Mrs. George Tenzer, Twenty-seventh and J streets.

Saturday night members of the Grand Army post met at Woodman hall for the purpose of electing officers.

J. J. Copenhaave has announced himself as a candidate for member of the city council from the Sixth ward on the republican ticket.

Saturday forenoon a general teachers' meeting is to be held in the high school building, W. H. Clemens, president of the Fremont Normal school, and Guy W. Adams, principal of Bellevue college, will deliver addresses.

WEST POINT FOR FOOT BALL. Cadets Favor Revision of Rules to Make Game Less Dangerous.

WEST POINT, N. Y., Dec. 7.—Brigadier General Miles, commander in chief of the military academy, has sent a letter to Chancellor McCracken of the New York university, suggesting that that institution to send representatives to a conference to consider the question of abolishing the game of football as played at present.

ROADS AT SOUTH OMAHA

Rock Island Proposes to Build Line to Jetter Brewery.

ROUTE NOT YET DECIDED ON

In Making Extension Company Will Have to Get Right to Cross Streets from Council.

More railroad building is in prospect for South Omaha. A few days ago mention was made in The Bee of the possibility of the Rock Island road running track up the hollow to the Jetter brewery.

Members of the South Omaha stock exchange and others doing business at the stock yards are pleased at the prospect of an additional inspector being appointed for this place.

"The appointment, if one is made," said an official of the exchange last night, "will be in the nature of a representative of Secretary Wilson and not what might be called officially an inspector. Such an official here would have authority to decide questions for the department which are now too weighty for the chief inspector and have to be forwarded to Washington for a decision."

Members of the South Omaha stock exchange and others doing business at the stock yards are pleased at the prospect of an additional inspector being appointed for this place.

Members of the South Omaha stock exchange and others doing business at the stock yards are pleased at the prospect of an additional inspector being appointed for this place.

Members of the South Omaha stock exchange and others doing business at the stock yards are pleased at the prospect of an additional inspector being appointed for this place.

Members of the South Omaha stock exchange and others doing business at the stock yards are pleased at the prospect of an additional inspector being appointed for this place.

Members of the South Omaha stock exchange and others doing business at the stock yards are pleased at the prospect of an additional inspector being appointed for this place.

Members of the South Omaha stock exchange and others doing business at the stock yards are pleased at the prospect of an additional inspector being appointed for this place.

Members of the South Omaha stock exchange and others doing business at the stock yards are pleased at the prospect of an additional inspector being appointed for this place.

Members of the South Omaha stock exchange and others doing business at the stock yards are pleased at the prospect of an additional inspector being appointed for this place.

Members of the South Omaha stock exchange and others doing business at the stock yards are pleased at the prospect of an additional inspector being appointed for this place.

Members of the South Omaha stock exchange and others doing business at the stock yards are pleased at the prospect of an additional inspector being appointed for this place.

Members of the South Omaha stock exchange and others doing business at the stock yards are pleased at the prospect of an additional inspector being appointed for this place.

Members of the South Omaha stock exchange and others doing business at the stock yards are pleased at the prospect of an additional inspector being appointed for this place.

Members of the South Omaha stock exchange and others doing business at the stock yards are pleased at the prospect of an additional inspector being appointed for this place.

Members of the South Omaha stock exchange and others doing business at the stock yards are pleased at the prospect of an additional inspector being appointed for this place.

Members of the South Omaha stock exchange and others doing business at the stock yards are pleased at the prospect of an additional inspector being appointed for this place.

Members of the South Omaha stock exchange and others doing business at the stock yards are pleased at the prospect of an additional inspector being appointed for this place.

Members of the South Omaha stock exchange and others doing business at the stock yards are pleased at the prospect of an additional inspector being appointed for this place.

Members of the South Omaha stock exchange and others doing business at the stock yards are pleased at the prospect of an additional inspector being appointed for this place.

The Great Sale of Musical Instruments IS GOING ON AT FULL BLAST

The retail stock of the Collins Piano Co. is being disposed of at fifty cents on the dollar. Never before have we been in a position to please so many buyers as at the present time. It makes little difference what you want in the way of a musical instrument, it will be found in our stock at this time.

Table listing piano models and prices. Columns include Collins' Price, Our Sale Price, and Collins' Price, Our Sale Price. Models include One Upright Piano, Square Pianos, and Organs.

All small musical instruments purchased from the Collins Piano Co. will be closed out at about one-fourth their actual value. One Talking Machine, regular price \$10; sale price, \$5.00. One Talking Machine, regular price \$20; sale price, \$10.00.

HAIR BRUSHES

Cylinder Records at 15c each. All the latest popular sheet music will go in this sale at 9c per copy, or three for 25c; 1c extra by mail.

RATES CUT IN TWO

Table showing rates for Chicago Great Western Railway. Columns include Round Trip Rates and Same Rates to Omaha from Above Stations.

ONE PRICE ON PIANOS

It is pleasant to visit the A. Hospe Co. Piano Rooms with its world famed Pianos in their most beautiful housings—the fine veneers of great variety from many foreign lands with the finish such as American piano manufacturers only know how to apply.

A. HOSPE CO.

1513-15 Douglas Street. A Good Place to Buy a Piano and the Angelus Player.

WEEK MEN

Are you suffering from excesses or a victim of Nervous Debility, Exhaustive Drains, Wasting Weakness, Persistent Losses—the most vital vigor of man—which weakens you and causes you to lack that vim, vigor and manly strength of former days?

DR. SEARLES & SEARLES SPECIALISTS. NORTHWEST CORNER 14TH AND DOUGLAS STS., OMAHA, NEB.

Advertisement for Dr. Searles & Searles, Specialists. Text includes 'The Men's True Specialists' and 'KIDNEY AND URINARY DISEASES'.

Advertisement for State Dispensary. Text includes 'STATE DISPENSARY' and 'CONSULTATION FREE'.

Advertisement for 'The Men's True Specialists' featuring a portrait of a man and text about medical services.