

GRAIN AND PRODUCE MARKET

Wheat Open Strong and Closes with Good Gain.

BETTER PRICES THROUGH WHOLE LIST

Corn Bulls Not Frightened by Bearish Showing of Government Report

—Oats Higher and Enjoying Big Demand.

OMAHA, October 11, 1905.

Wheat opened strong, closed toward noon, regained the loss and closed around the high point. There was more activity in both December and May. The market was helped by the cash situation at Minneapolis, where there is a strong desire to advance over yesterday. Bradstreet's increase for the week was 2.25 cents. Receipts of wheat at the port of arrival were 10,000 bushels, against 10,000 bushels last week. The market was active, but not strong, in the northwest and south-west. December closed at 84c. May at 84c. and July at 84c.

The bulls are not frightened by the bearish showing of the government report on corn and are preparing to increase their holdings. Export and domestic demand are good. The market is active, but not strong. The market is active, but not strong. The market is active, but not strong.

There was a big trade, the demand being such that yesterday's bearish government report did not keep prices down. December closed at 25c. May at 25c. and July at 25c.

Liverpool closed 1/4c. higher on wheat and unchanged on corn.

Broomhall sent word that the Roumanian wheat crop is officially estimated at 100,000 bushels, against 100,000 bushels last year. The oats crop at 10,000 bushels against 10,000 bushels last year.

Cash business at Chicago yesterday included 25,000 bushels of corn and 40,000 bushels of wheat. The grain trade was up by the government report of the latter showing on corn about as expected and was a surprise in wheat, being the second largest crop on report.

The grain market, but wheat was rallied by the bull feeling. The advance at Winnipeg was taken as a bullish sign, and the market was active, but not strong.

It is thought that Armour has been selling in December wheat for export. The market is active, but not strong.

Minneapolis, under a straddle that shows about 2c profit.

OMAHA Cash Sales.

WHEAT—No. 3 hard, 1 car, 75c; 2 cars, 75c; No. 2 hard, 1 car, 75c; 2 cars, 75c; No. 1 hard, 1 car, 75c; 2 cars, 75c; No. 1 soft, 1 car, 75c; 2 cars, 75c; No. 2 soft, 1 car, 75c; 2 cars, 75c; No. 3 soft, 1 car, 75c; 2 cars, 75c.

OMAHA Cash Prices.

WHEAT—No. 3 hard, 75c; No. 2 hard, 75c; No. 1 hard, 75c; No. 1 soft, 75c; No. 2 soft, 75c; No. 3 soft, 75c.

CORN—No. 3, 44c; No. 2, 44c; No. 1, 44c.

OATS—No. 3, 25c; No. 2, 25c; No. 1, 25c.

RYE—No. 3, 45c; No. 2, 45c; No. 1, 45c.

CHICKEN—No. 3, 1.25; No. 2, 1.25; No. 1, 1.25.

EGGS—No. 3, 1.25; No. 2, 1.25; No. 1, 1.25.

Butter—No. 3, 1.25; No. 2, 1.25; No. 1, 1.25.

CHEESE—No. 3, 1.25; No. 2, 1.25; No. 1, 1.25.

MEAT—No. 3, 1.25; No. 2, 1.25; No. 1, 1.25.

POULTRY—No. 3, 1.25; No. 2, 1.25; No. 1, 1.25.

VEGETABLES—No. 3, 1.25; No. 2, 1.25; No. 1, 1.25.

FRUIT—No. 3, 1.25; No. 2, 1.25; No. 1, 1.25.

WHEAT—No. 3, 1.25; No. 2, 1.25; No. 1, 1.25.

CORN—No. 3, 1.25; No. 2, 1.25; No. 1, 1.25.

OATS—No. 3, 1.25; No. 2, 1.25; No. 1, 1.25.

RYE—No. 3, 1.25; No. 2, 1.25; No. 1, 1.25.

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CORN—No. 3, 1.25; No. 2, 1.25; No. 1, 1.25.

OATS—No. 3, 1.25; No. 2, 1.25; No. 1, 1.25.

RYE—No. 3, 1.25; No. 2, 1.25; No. 1, 1.25.

NEW YORK STOCKS AND BONDS

Market Opens Firm, but Suddenly Turns Weak and Values Drop Quickly.

BANKER'S ADDRESS CAUSES SENSATION

Speech in Washington that Prices Are Too High in View of Demand for Money Starts Stamp.

NEW YORK, Oct. 11.—One of the seemingly abrupt reversals of fortune which puzzle the observer of Wall street occurred in the stock market today. From an apparent advance of several points, the market suddenly turned weak and values dropped quickly.

The necessities in the money market have restricted the active speculation and with a period of dullness to be faced, the large interests in stocks determined to hold prices and await the return of ease in money for a renewal of the campaign to limit prices to a higher level. Speculative markets, however, will not remain stationary and if an advancing tendency holds there is almost inevitably a disposition to react. The influence which was accorded largest importance during the latter part of the week was the address before the bankers' convention in Washington by an official of a New York bank most closely affiliated with one of the groups of capitalists. Room traders reported that this official asserted, in connection with the country's prospect, that "a tree never cuts its own root." The speaker expressed the opinion that a stock market speculation starting from the present high level of prices in the money market, and the decline once in force the market would increasingly vulnerable and give way with more rapidity than it had shown in the time during the recent money flurry.

The money market itself stiffened up in the morning and may have been influenced by the preparations beginning for payment of the new loan subscription. The feeling abroad over the money outlook was distinctly more cheerful than a few days ago. The discount rate in London was taken as a promise of the probable retention of the Bank of England's money and the financial exchanges continued to move in favor of London in spite of a further advance in discount rates and the fact that a large advance of stocks here on a large scale was a consequence of the early strength in no small degree. The Great Northern motion cutting had a symmetrical effect on the market, the price of the railroad stocks. Union Pacific had the benefit of its holding of Great Northern, although the latter is not a liquidation of Union Pacific holdings. Published reports of new interest in Wisconsin Central were made the basis of rumors of an Erie extension in the project. But the market was not so much affected by the latter as it was by the former. The market was not so much affected by the latter as it was by the former.

The following were the quotations on the New York Stock exchange:

Articles: Open, High, Low, Close, Yesterday.

Wheat 84 1/2 85 1/2 84 1/2 85 1/2 84 1/2 85 1/2

Corn 25 1/2 26 1/2 25 1/2 26 1/2 25 1/2 26 1/2

Oats 25 1/2 26 1/2 25 1/2 26 1/2 25 1/2 26 1/2

Rye 45 1/2 46 1/2 45 1/2 46 1/2 45 1/2 46 1/2

Chicken 1.25 1.25 1.25 1.25 1.25 1.25

Eggs 1.25 1.25 1.25 1.25 1.25 1.25

Butter 1.25 1.25 1.25 1.25 1.25 1.25

Cheese 1.25 1.25 1.25 1.25 1.25 1.25

Meat 1.25 1.25 1.25 1.25 1.25 1.25

Poultry 1.25 1.25 1.25 1.25 1.25 1.25

Vegetables 1.25 1.25 1.25 1.25 1.25 1.25

Fruit 1.25 1.25 1.25 1.25 1.25 1.25

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