GRAIN AND PRODUCE MARKET

Jones Gets Out Bullish Report, but Effect is Transient.

WHEAT CONTINUES DOWNWARD COURSE

Big Export Demand Makes Corn Firm at Higher Prices—Oats Are Lower—Arrivals of New Wheat.

OMAHA, July 6, 1905.

Wheat continued its downward course today, the responsibility for the decline being ascribed to large receipts of the new crop and to general fair weather. Just before noon Jones' low estimate of the winter wheat crop caused a reaction and September went to 87½c, which was ¼c above yesterday. Faith in Jones, however, was not strong enough to hold the market. Trading was active in all lines.

July closed at 89¾c, September at 86⅝@86⅝c and December at 86⅝@87c.

Good cash demands at American markets and the export of twenty-seven loads at New York made corn firm at better prices. July closed at 56¼c, old July at 56½c, September at 55¼c, old September at 55⅝@55½c, December at 49½c and old December at 51c.

Oats ranged about the same; July closed at 32½c, September at 31¼c and December at 31¾c.

Liverpool closed ⅝d lower on wheat. Corn was unchanged. Paris was a little higher on wheat, owing to unsatisfactory weather in that country.

Primary receipts of wheat today were 342,000 bushels, against 220,000 bushels last year. Shipments were 290,000 bushels, against 235,000 bushels last year. Corn receipts were 1,098,000 bushels, against 378,000 bushels last year. Shipmepts were 370,000 bushels, as compared with 411,000 bushels last year. Bradstreet's east of the Rockies decrease in wheat is 1,905,000 bushels, the Europe and afloat increase, 1,800,000 bushels. Bradstreet's corn increase is 2,103,000 bushels and the oats decrease is 112,000 bushels. Bradstreet's world's available supply decreased 105,000 bushels, as compared with a decrease of 3,853,000 bushels last week and 5,669,000 bushels a year ago. Minneapolis flour output last week increased 15,120 barrels, but a continued dullness of the market was reported. Jones is out with a crop estimate of 365,000,000 bushels of winter wheat, considered by the bears about 50,000,000 bushels too low. Argentina estimated shipments for this week are 1,600,000 bushels of wheat and 2,000,000 bushels of corn. Chicago had 25 cars new wheat today and 50 yesterday. Texas millers are making large purchases in Kansas.

Omaha Cash Sales.

CORN—No. 4, 1 car, 51c.

Omaha Cash Prices.

WHEAT—No. 2 hard, 87c@$1.00; No. 3 hard, 90@96c; No. 4 hard, 70@89c; No. 3 spring, 98c.

CORN—No. 2, 50½c; No. 3, 50@50½c; No. 4, 48@49c; no grade, 43@47c; No. 2 yellow, 51c; No. 3 yellow, 50½c; No. 2 white, 51c; No. 3 white, 50½c.

OATS—No. 2 mixed, 29½c; No. 3 mixed, 29c; No. 4 mixed, 28½c; No. 2 white, 30¾c; No. 3 white, 30½c; No. 4 white, 30¼c; standard, 30¾c.

Carlot Receipts.

	Wheat.	Corn.	Oats.
Chicago	40	604	174
Kansas City	159	136	31
Minneapolis	152	..	..
Omaha	3	18	6
Duluth	12	..	..
St. Louis	104	41	16

Minneapolis Grain Quotations.

The range of prices paid in Minneapolis, as reported by the Edwards-Wood company, 110-111 Board of Trade building, was:

Articles.	Open.	High.	Low.	Close.	Yes'y.
Wheat—					
July...	1 08¼	1 08¼	1 07⅝	1 08	1 08
Sept...	92⅝	92¾	91¾	92⅝	93⅝
Dec...	88½	89⅝	87⅞	88¾	89⅛

fancy new, 10½c; New York full creams, fair to good, 9½@10c; domestic swiss, 11@14c.

CHICAGO GRAIN AND PROVISIONS

Features of the Trading and Closing Prices on Board of Trade.

CHICAGO, July 6.—Excellent weather throughout the wheat sections of the United States led to a fresh slump in prices here today. At the close wheat for September delivery was ⅞c down. Corn is practically unchanged. Oats are ⅛c off. Provisions show a loss of a shade to 7½c.

The wheat market was weak from the start. At the opening September was down ⅛@¼c to ⅛@⅜c at 87¾@87⅞c. The factor mainly responsible for the initial weakness was the improved weather conditions, both northwest and southwest. A contributory influence was a decline in the price of wheat at Liverpool. Before the end of the first hour September had declined to 86½c. On the break commission houses purchased freely. The buying resulted in a quick upturn, September advancing to 87⅝@87¾c. The rally was helped by a dual report made by two well known crop experts estimating the total yield of winter wheat at 350,000,000 to 365,000,000 bushels, whereas inferences from government figures make the yield about 425,000,000 bushels. The market closed weak with September at 86⅝@86¾c. Clearances of wheat and flour were equal to 77,000 bushels. The world's visible supply, as shown by Bradstreet's, decreased 105,000 bushels. Primary receipts were 342,200 bushels compared with 219,500 bushels a year ago. Minneapolis, Duluth and Chicago reported receipts of 204 cars against 167 cars last week and 170 cars a year ago.

Notwithstanding the weakness of wheat, sentiment in the corn pit throughout the entire day was inclined to bullishness. One of the chief reasons for the firm undertone was an improved demand for export. Another influence was extremely light acceptances from bids sent out by cash houses. The market received active support from the leading bulls. Shorts also were moderate purchasers. A firm tone prevailed at the close. September opened unchanged to a shade higher at 55@55½c to 55½c, sold between 54⅞@55c and 55½c and closed at 55¼c. Local receipts were 604 cars with 174 cars of contract grade.

Weakness of wheat caused moderate profit taking in oats, resulting in an easy market. The Kentucky report putting the condition of the crop at 98 was another depressing influence. September opened ⅛@¼c lower at 31¼@31⅜c, sold off to 31c and closed at 31¼c. Local receipts were 174 cars.

Provisions were firm at the start as a result of decreased receipts of hogs. The slump in wheat, however, caused some profit taking, resulting in slight losses. At the close September pork was off 7½c at $12.75. Lard was down 7½c at $7.25. Ribs were a shade lower at $7.37½@7.40.

Estimated receipts for tomorrow: Wheat, 31 cars; corn, 354 cars; oats 119 cars; hogs, 34,000 head.

The leading futures range as follows:

Articles.	Open.	High.	Low.	Close.	Yes'y.
*Wheat—					
July	89¼@	90¼	88⅝	89⅝	90⅞
Sept.	87¼@⅜	87⅝@¾	86¼	86⅝@¾	87½@⅝
Dec.	87@¼	87⅝	86½	86⅞	87⅝
*Corn—					
July	55⅞@56	56⅜@⅞	55⅞	56½	56
‡July	55⅝	56⅝@⅞	55⅝	56¼	55⅝@⅞
†Sept.	55⅝@⅞	56	55⅝	55⅝@½	55⅛
‡Sept.	55@⅛	55⅛	54⅞@55	55⅛	55@⅛
†Dec.	49@¼	49½	49	49⅛	49½
*Oats—					
July	32⅝	32½@⅝	32⅛	32⅛	32⅛
Sept.	31¼@⅝	31⅝	31	31⅛	31½
Dec.	31¾@⅞	32	31⅝	31¾	31½
Pork—					
July	12 55	12 55	12 50	12 50	12 52½
Sept.	12 85	12 85	12 72½	12 75	12 82½
Oct.	12 85	12 85	12 79½	12 80	12 85
Lard—					
July	7 15	7 15	7 05	7 05	7 15
Sept.	7 35	7 35	7 25	7 25	7 32½
Oct.	7 37½	7 37½	7 32½	7 35	7 40
Ribs—					
July	7 60	7 62½	7 57½	7 57½	7 60
Sept.	7 85	7 85	7 77½	7 80	7 80
Oct.	7 85	7 86	7 80	7 82½	7 85

*No. 2. †Old. ‡New.

Cash quotations were as follows:

FLOUR—Steady; winter patents, $4.30@4.40; straights, $4.00@4.20; spring patents, $5.00@5.70; straights, $3.75@5.00; bakers, $3.40@3.90.

WHEAT—No. 2 spring, $1.10@1.15; No. 3, $1.05@1.10; No. 2 red, 91½@92½c.

CORN—No. 2, 57c; No. 2 yellow, 57½c.

OATS—No. 2, 32½c; No. 2 white, 33½@33½c; No. 3 white, 32½@32¾c.

BARLEY—Good to fancy feeding, 42@44c; fair to choice malting, 47@49c.

SEEDS—No. 1 flax, $1.25; No. 1 northwestern, $1.43. Timothy, prime, $3.25@3.30. Clover, contract grade, $12.25@13.00.

PROVISIONS—Mess pork, per bbl., $12.55@12.60. Lard, per 100 lbs., $7.05. Short ribs sides (loose), $7.55@7.65. Short clear sides (boxed), $7.75@7.87½.

Receipts and shipments for the day were as follows:

	Receipts.	Shipments.
Flour, bbls.	22,700	17,400
Wheat, bu.	53,000	9,200
Corn, bu.	944,000	167,300
Oats, bu.	401,700	161,700
Rye, bu.	1,000	.....
Barley, bu.	109,200	9,300

On the Produce exchange today the butter market was steady; creameries, 16@20c; dairies, 15@18c. Eggs, steady, at mark, cases included, 13c; firsts, 14c; prime firsts, 15½c; extras, 17½c. Cheese, easy, 9¾@10½c.

NEW YORK GENERAL MARKET

Quotations of the Day on Various Commodities.

NEW YORK, July 6.—FLOUR—Receipts, 22,386 bbls.; exports, 5,174 bbls.; market quiet and barely steady; winter patents, $4.90@5.25, winter straights, $4.60@4.80; Minnesota patents, $5.00@5.25; winter extras, $3.10@3.40; Minnesota bakers, $3.75@4.15; winter low grades, $3.00@3.55. Rye flour, quiet; fair to good, $4.25@4.60; choice to fancy, $4.60@4.90.

CORNMEAL—Firm; fine white and yellow, $1.25@1.30; coarse, $1.14@1.16; kiln-dried, $2.90@3.05.

BARLEY—Steady; feeding, 46c, c. i. f. New York; malting, 46@52c, c. i. f. Buffalo.

WHEAT—Receipts, 1,400 bu. Spot market barely steady; No. 2 red, $1.07, elevator; No. 2 red, $1.08¼, f. o. b. afloat; No. 1 northern Duluth, $1.19½, f. o. b. afloat; No. 1 hard Manitoba, $1.12 f. o. b. afloat. In view of more bearish weather and crop news from the northwest wheat was generally weaker today, losing a cent a bushel. One or two moderate rallies occurred on bullish private winter wheat estimates and covering of shorts, but the market closed heavy at ⅝@1¾c net decline. July, 94⅛@95c, closed at 94½c; September, 90 13-16@91¾c, closed at 90⅝c; December, 90⅝@91½c, closed at 90⅞c.

CORN—Receipts, 9,755 bu.; exports, 50,460 bu. Spot market steady; No. 2, 62½c elevator and 62¾c f. o. b. afloat; No. 2 yellow, 63c; No. 2 white, 63¾c. The option market was quiet but higher with the west, closing at ¼@¾c net advance. July, 61⅝@62⅛c, closed at 62¼c; September closed at 61¾c.

OATS—Receipts, 58,600 bu.; exports, 1,250 bu. Spot market easy; mixed, 26 to 32 lbs., 35¼@36½c; natural white, 30 to 32 lbs., 37½@38½c; clipped white, 36 to 40 lbs., 38@41c.

HAY—Irregular; spring, 60@65c; good to choice, 75@80c.

HOPS—Dull; state, common to choice, 1904 crop, 29@27c; 1903 crop, 20@22c; olds, 10@13c. Pacific coast, 1904 crop, 23@26c; 1903 crop, 19@21c; olds, 10@12c.

HIDES—Dull; Galveston, 20 to 25 lbs., 20c; California, 21 to 25 lbs., 19c; Texas (dry), 24 to 30 lbs., 18½c.

LEATHER—Steady; acid, 24@26c.

PROVISIONS—Beef, steady; family, $13.50@14.00; mess, $11.00@11.50; beef hams, $21.00@22.50; packet, $12.50@13.00; city, extra India mess, $22.00@22.50. Cut meats, steady; pickled bellies, $8.25@10.00; pickled shoulders, $5.50@6.00; pickled hams, $10.25@10.50. Lard, easy; western steamed, $7.35; refined, barely steady; continent, $7.40; South America, $8; compound, $5.37½@5.62½. Pork, steady; family, $15.50@16.00; short clear, $14.00@14.75; mess, $12.50@14.25.

TALLOW—Steady; city, 4⅝c; country, 4½@4¾c.

RICE—Steady; domestic, fair to extra, 5¼@6¼c; Japan, nominal.

BUTTER—Steady; receipts, 19,457 pkgs.; state dairy, common to extra, 15½@20c; renovated, common to extra, 13½@17½c.

COFFEE—Steady; No. 7 Rio, 7¾c.

CHEESE—Quiet and unchanged.

EGGS—Firm; state, Pennsylvania and nearby, fancy and selected white, 22c; state, choice, 20@21c; state, mixed extra, 19@20c; western extra, 17@17½c; state, firsts, 16@16½c; southerns, 12@15c.

POULTRY—Alive, steady; western spring chickens, 19@20c; fowls, 13½c; turkeys, 13½c; dressed, easier, western broilers, 19@22c; fowls, 10@12½c; turkeys, 13@17c.

Metal Market.

NEW YORK, July 6.—METALS—The London tin market added slightly to the advance of yesterday, closing at £140 5s for spot and £139 5s for futures. The local market was firm in sympathy with spots, quoted at $30.70@31.00. Spot copper was unchanged at £66 in London, but futures were a shade lower at £66 1s 3d. Locally the situation was unchanged. Some dealers are still said to be holding for $15.25 for lake, but demand is moderate and generally speaking both lake and electrolytic are quoted at $15; casting at $14.55. Lead was firm but unchanged at $4.50@4.60 in the local market and higher at £13 12s 6d in London. Spelter was unchanged in both markets, closing at $5.30 locally and at £23 17s 6d in London. Iron closed at 42s 4d in Glasgow and at 45s 6d in Middlesborough. Locally iron was unchanged. No. 1 foundry northern is quoted at $16.25@16.50, No. 2 foundry northern at $15.50@16.00, No. 1 foundry southern at $15.25@15.75, No. 1 foundry southern soft at $15.25@16.00 and No. 2 foundry southern soft at $14.75@15.25.

ST. LOUIS, July 6.—METALS—Lead, firm at $4.50@4.52½; spelter, higher at $5.12½@5.15.

NEW YORK STOCKS AND BONDS

Market is Unsettled by Conflicting Reports of Purpose of Leading Speculators.

PROFIT TAKING CONTINUES ALL DAY

Hardiness of the Money Market Has an Unfavorable Effect—Close is Irregular.

NEW YORK, July 6.—The coincidence of the free selling of stocks to take profit yesterday and the publication of an interview with a prominent speculative leader speaking with great confidence of the prospect for much higher prices, had the effect of leaving sentiment a good deal unsettled today. The desire was to size up how far the realizing sales of yesterday had effected the distribution of holdings from the hands of the powerful operators who have conducted the advance and whose motive for further protection of the market would thus be lessened. There was further selling of stocks in fact at available opportunities, and under cover of the sustaining effect of the spectacular movement in special stocks.

Several incidents of the day were in favor of the market and it had no important obstacle to contend with. But the volume of dealings fell below the total of yesterday and there was a violent congestion of activity in Reading and Union Pacific. The speculation in Union Pacific was fostered by rumors of an intended extra dividend on the stock. Southern Pacific and St. Paul showed sympathy. Tennessee Coal fluctuated violently on comparatively small dealings. This about defines the limits of the important movements of the day.

Time loans were firmer in tone and it is probable that consideration of the money outlook had a restraining effect on the market. Paris renewed its takings of gold in the London market and the sterling rate declined in Paris. The possibility of further exports of gold from New York is thus kept open. Receipts on account of Klondike gold are constantly replenishing the New York supply now. It is expected also that the government bonds to be released by the return of government deposits on July 15 will go promptly into use for new issues of bank notes. This would add to the available supply of currency and facilitate an outward movement of gold. The effect of the subscription to the Japanese loans seemed to be viewed with more uncertainty. Even the proceeds of the former loan left on deposit here in the shifting in the loan account showed some temporary disturbance in the money market. Satisfaction is felt over the intimation that no withdrawals of the loan proceeds is intended before the last of October. A large proportion of the last Japanese loan remains on deposit in New York and is placed in call loans here. It is not that the Japanese government's handling of its balances might have an important effect on the New York money market. The favorable effect of the weather on the wheat market was another satisfactory to holders of railroad stocks. The condition in the cotton market did not indicate much change in the opinion on that crop. The digestion of profits was persistent and as a rule the day's important gains are restricted to a few picked stocks. The closing tone was irregular.

Bonds were steady. Total sales, par value, $4,320,000. United States bonds were unchanged on call.

Following were the sales and range of prices on the Stock exchange today:

	Sales.	High.	Low.	Close.	
Adams Express	.....	.....	.....	.....	245
Amalgamated Copper	19,900	83⅞	82	83½	
American Ice	1,400	35⅞	35¼	35½	
American Cotton Oil	400	98½	98½	98	
American Express	.....	.....	.....	.....	231
American Ice	.....	.....	.....	.....	91
American Linseed Oil	100	17½	17½	17½	
American Locomotive	2,100	48⅞	48¼	48¼	
American Sugar Refin.	5,300	140⅞	139	139⅞	
American Tobacco, p. c.	500	97⅞	97⅞	97¼	
Anaconda Mining Co.	1,300	107¼	106	106½	
Atchison	11,200	85	84¼	84⅝	
Atlantic Coast Line	200	163¼	163	163	
Baltimore & Ohio	13,400	114¼	113½	113¾	
Brooklyn R. T.	35,700	72	70⅞	71	
Canadian Pacific	14,500	152⅞	151⅞	152	
Central of N. J.	100	203½	203½	204	
Chesapeake & Ohio	5,400	54⅞	53⅞	54	
Chicago & Alton	900	37½	36½	35½	
do pfd	100	79⅞	79⅞	79⅞	
Chicago G. W.	11,400	20⅞	20	20½	
Chicago & N. W.	1,200	210½	209⅞	209⅞	
C., M. & St. P.	1,500	180½	178½	179⅞	
Chicago T. & T.	100	18½	18½	*18½	
do pfd	900	41	40½	40½	
C., C., C. & St. L.	900	96	95⅞	95½	
Colorado F. & I.	16,300	47½	46	46⅞	
Colorado & Southern	500	27⅞	27⅞	27⅞	
do 1st pfd	700	58⅞	58	58	
do 2d pfd	800	38⅞	37⅞	38¼	
Consolidated Gas	100	190½	190½	188	
Corn Products	200	10¼	10¼	10¼	
do pfd	.....	.....	.....	.....	88½
Delaware & Hudson	500	190½	189½	189½	
Delaware, L. & W.	200	380	380	380	
Denver & Rio Grande	300	31	31	30½	
do pfd	100	86	86	86	
Distillers' Securities	1,100	44	43⅞	43⅞	
Erie	49,500	47⅞	46⅞	47⅛	
do 1st pfd	4,300	82⅞	82¼	82⅞	
do 2d pfd	3,600	73	72½	72½	
General Electric	200	179⅞	179½	177	
Hocking Valley	.....	.....	.....	.....	91
Illinois Central	5,200	169	167⅞	168	
International Paper	400	20⅞	20⅛	20	
do pfd	700	79⅞	79⅛	79	
International Pump	200	32⅞	32⅞	32	
do pfd	100	80	80	80	
Iowa Central	200	27⅞	27⅞	27	
do pfd	.....	.....	.....	.....	51½
K. C. Southern	.....	.....	.....	.....	26
do pfd	100	56	56	56⅛	
Louisville & N.	3,800	149¼	148½	148⅞	
Manhattan L.	2,600	166½	165⅞	165⅞	
Met. Securities	2,400	83½	82⅞	83	
Metropolitan St. Ry.	8,700	129½	128	128½	
Mexican Central	1,500	22½	22	22	
Minneapolis & St. L.	.....	.....	.....	.....	54
M., St. P. & S. St. M.	100	123½	123½	123	
do pfd	.....	.....	.....	.....	150½
Missouri Pacific	4,500	100½	99⅞	99⅞	
Missouri, K. & T.	800	29½	28	29	
do pfd	700	64⅞	64	64¼	
National Lead	1,000	47⅞	47	46	
N. Y. R. R. of M. pfd.	200	36⅞	36⅞	36⅞	
New York Central	12,100	148⅞	147	147⅞	
N. Y., O. & W.	2,400	52⅞	52⅛	52⅛	
Norfolk & Western	4,100	86¼	85½	85⅞	
do pfd	.....	.....	.....	.....	91½
North American	400	100	99⅞	99⅞	
Pacific Mail	300	43⅞	43½	43½	
Pennsylvania	32,300	142½	141⅞	142½	
Peoples Gas	4,800	109⅞	106	106	
P., C., C. & St. L.	100	76	76	76	
Pressed Steel Car	600	40	39½	39½	
do pfd	.....	.....	.....	.....	94
Pullman Palace Car	100	240	240	239	
Reading	182,600	107⅞	104⅞	106⅞	
do 1st pfd	200	93	93	92½	
do 2d pfd	2,100	93¼	91⅞	92½	
Republic Steel	1,000	19⅞	19⅞	20	
do pfd	2,800	81	80	80⅞	
Rock Island Co.	9,300	31⅞	31¼	31½	
do pfd	200	76½	76	76⅛	
Rubber Goods	600	34½	34¼	34	
do pfd	200	104	104	104	
St. L. & S. F. 2d pfd.	2,400	68⅞	67½	67½	
St. L. Southwestern	600	23⅞	22⅞	23⅛	
do pfd	300	62⅞	62	62½	
Southern Pacific	13,000	65⅞	64¼	64⅞	
do pfd	400	117½	117⅛	117⅛	
Southern Railway	1,300	33	32⅞	32⅞	
do pfd	300	98	98	97½	
Tennessee C. & I.	12,200	91¼	90	90½	
Texas & Pacific	.....	.....	.....	.....	34
T., St. L. & W.	700	28⅞	28⅞	28⅞	
do pfd	200	57⅞	57⅛	57⅞	
Union Pacific	11,400	130⅞	128⅞	130¼	
do pfd	.....	.....	.....	.....	97½
U. S. Express	.....	.....	.....	.....	122½
U. S. Leather	300	13⅞	12⅞	13¼	
do pfd	400	109	109	109	
U. S. Realty	.....	.....	.....	.....	89
U. S. Rubber	19,600	44⅞	41⅞	43⅞	
do pfd	4,300	110¼	108⅞	109⅞	
U. S. Steel	44,600	33½	32½	33	
do pfd	35,200	109⅞	107⅞	109½	
Va.-Carol. Chemical	2,000	87	85⅞	85⅞	
do pfd	200	107⅞	107⅞	107	
Wabash	300	19⅞	19⅞	19½	
do pfd	200	40½	40⅛	40⅛	
Wells-Fargo Express	.....	.....	.....	.....	240
Westinghouse Elec.	100	163	163	164	
Western Union	2,600	93⅞	93½	93½	
Wheeling & L. E.	100	16	16	15½	
Wisconsin Central	200	24⅞	24½	24⅞	
do pfd	100	52	52	51⅞	
Northern Pacific	1,600	190	188	188½	

*Offered.

Total sales for the day, 827,400 shares.

New York Mining Stocks.

NEW YORK, July 6.—Closing quotations on mining stocks were:

Adams Con	30	Little Chief	1
Alice	34	Ontario	400
Breese	10	Ophir	625
Brunswick Con	5	Phoenix	1
Comstock Tunnel	8	Potosi	10
Con. Cal. & Va.	120	Savage	38
Horn Silver	175	Sierra Nevada	28
Iron Silver	115	Small Hopes	30
Leadville Con	6	Standard	125

Treasury Statement.

WASHINGTON, July 6.—Today's statement of the treasury balances in the general fund, exclusive of the $150,000,000 gold reserve in the division of redemption, shows: Available cash balance, $141,386,327; gold, $70,323,661.

Bank of France Statement.

PARIS, July 6.—The weekly statement of the Bank of France shows the following changes: Notes in circulation, increased 47,925,000f; treasury accounts current, decreased 86,300,000f; general accounts current, decreased 22,375,000f; gold in hand, increased 5,750,000f; bills discounted, increased 35,175,000f.

New York Money Market.

NEW YORK, July 6.—MONEY—On call, steady at 2¾@3¾ per cent; closing bid, 2 per cent; offered at 3¾ per cent; time loans, firmer; sixty days, 3@3¼ per cent, ninety days, 3¼@3½ per cent, six months, 3⅝ per cent.

PRIME MERCANTILE PAPER—3¼@4½ per cent.

STERLING EXCHANGE—Steady, with actual business in bankers' bills at $4.86@4.87 for demand and at $4.83@4.83⅝ for sixty-day bills; posted rates, $4.86 and $4.88; commercial bills, $4.82@4.83½.

SILVER—Bar, 52⅝c; Mexican dollars, 40⅝c.

BONDS—Government and railroad, steady.

Closing quotations on bonds were:

U. S. ref. 2s reg.	100⅞	Japan 6s, ctfs.	100⅝
do coupon	100⅞	do 4s, 2d series	84⅝
U. S. 3s, reg.	108⅝	do 4½s, ctfs.	91⅝
do coupon	108	L. & N. unif. 4s	103⅝
U. S. new 4s, reg.	138	Manhattan c. s. 4s	104⅝
do coupon	138⅝	Mex. Central 4s	77⅝
U. S. old 4s, reg.	104	do 1st	21⅝
do coupon	104	Minn. & St. L. 4s	96⅝
Am. Tobacco 4s, ctfs.	95⅝	M., K. & T. 4s	91⅝
do 6s, ctfs.	114⅝	do 2s	86⅝
Atchison gen. 4s	103⅝	N. R. R. of M. C. 4s	93⅝
do adj. 4s	97	N. Y. C. g. 3½s	99⅝
Atlantic C. L. 4s	102	N. J. C. g. 5s	112⅝
Bal. & Ohio 4s	105⅝	No. Pacific 4s	105⅝
do 3½s	91	do 3s	71
Central of Ga. 5s	113⅝	N. & W. c. 4s	103
do 1st inc.	96⅝	O. S. L. rfdg. 4s	96⅝
do 2d inc.	64	Penn. conv. 3½s	104⅝
Ches. & Ohio 4½s	108	Reading gen. 4s	101⅝
Chicago & A. 3½s	89	L. & N. & M. & M. 4s	116
C., B. & Q. n. 4s	101⅝	St. L. & S. F. fg. 4s	89⅝
C., R. I. & P. 4s	82⅝	St. L. S. W. c. 4s	81⅝
do col. 5s	94⅝	Seaboard A. L. 4s	80⅝
CCC. & St. L. g. 4s	102⅝	So. Pacific 4s	92⅝
Chicago Ter. 4s	95⅝	So. Railway 5s	118⅝
Colorado Mid. 4s	75	Texas & P. 1s	121⅝
Colo. & So. 4s	95	T., St. L. & W. 4s	80⅝
Colo. ind. 5s, set A.	73	Union Pacific 4s	105⅝
do set B	74	do conv. 4s	109
Cuba 5s, ctfs	104⅝	U. S. Steel 2d 5s	94⅝
D. & R. G. 4s	100⅝	Wabash 4s	117⅝
Distillers' Sec. 5s	80	do deb. B	73⅝
Erie prior lien 4s	101	Western Md. 4s	80
do gen. 4s	93⅝	W. & L. E. 4s	94⅝
*g. W. & D. C. 1s	112⅝	*Wis. Central 4s	94⅝
Hocking Val. 4½s	110		

*Offered.

Boston Stocks and Bonds.

BOSTON, July 6.—Call loans, 3½@4 per cent; time loans, 3½@4½ per cent. Official quotations on stocks and bonds were:

Atchison adj. 4s	96	Adventure	4
do 4s	102⅝	Allouez	17⅝
*Mex. Central 4s	76	Amalgamated	83⅝
Atchison	84⅝	American Zinc	8
do pfd	102⅝	Atlantic	13½
Boston & Albany	256⅝	Bingham	28
Boston & Maine	175	Cal. & Hecla	645
Boston Elevated	157	Centennial	18
Fitchburg pfd	147	Copper Range	60
Mexican Central	22⅝	Daly West	13⅝
N. Y., N. H. & H.	199½	Dominion Coal	81
**Pere Marquette	98	Franklin	9⅝
Union Pacific	130½	Granby	95
Amer. Arge. Chem.	23⅝	Isle Royale	20
*do pfd	96	Mass. Mining	7⅝
Amer. Pneu. Tube	6	Michigan	12⅝
Amer. Sugar	139⅝	Mohawk	49⅝
do pfd	137	Mont. C. & C.	1⅝
Amer. T. & T.	139½	Old Dominion	24
Amer. Woolen	37⅝	Osceola	90
do pfd	104	Parrot	22½
Dominion I. & S.	28⅝	Quincy	99
**Edison Elec. Ill.	246	Shannon	7⅝
General Electric	179	Tamarack	117
Mass. Electric	19⅝	Trinity	8
do pfd	63	United Copper	22½
Mass. Gas	48	U. S. Mining	43½
United Fruit	106⅝	U. S. Oil	10⅝
United S. M. ctfs.	66⅝	Utah	43⅝
do pfd	81⅝	Victoria	2
U. S. Steel	33⅝	Winona	10⅝
do pfd	109⅝	Wolverine	109
Westing. common	52		

*Bid **Asked.

London Stock Market.

LONDON, July 6.—Closing quotations on stocks were:

Consols, money	90¼	N. Y. Central	152⅝
do account	90⅝	Norfolk & W.	48
Anaconda	5⅝	do pfd	86
Atchison	87	Ontario & W.	54⅝
do pfd	105	Pennsylvania	72
Baltimore & Ohio	117	Rand Mines	9⅝
Canadian Pacific	156	Reading	24
Ches. & Ohio	55⅝	do 1st pfd	47⅝
Chicago Gt. W.	21	do 2d pfd	46⅝
C., M. & St. P.	143⅝	Southern Railway	33⅝
DeBeers	16⅝	do pfd	98⅝
D. & R. G.	31⅝	Southern Pacific	66⅝
do pfd	89	Union Pacific	133⅝
Erie	48	do pfd	100⅝
do 1st pfd	84⅝	U. S. Steel	33⅝
do 2d pfd	74⅝	do pfd	102⅝
Illinois Central	171⅝	Wabash	20⅝
Louisville & Nash.	152⅝	do pfd	41⅝
M., K. & T.	28⅝	Spanish 4s	91
do pfd	69⅝		

SILVER—Bar, steady, 2⅞d per ounce.

MONEY—1@1½ per cent.

The rate of discount in the open market for short bills is 1 11-16@1 13-16 per cent; for three months' bills, 1¾@1 13-16 per cent.

Bank of England Statement.

LONDON, July 6.—The weekly statement of the Bank of England shows the following changes: Total reserve, decreased £1,167,000; circulation, increased £580,000; bullion, decreased £586,999; other securities, increased £2,979,000; other deposits, increased £5,258,000; public deposits, decreased £3,095,000; notes reserve, decreased £1,123,000; government securities, increased £551,000. The proportion of the bank's reserve to liabilities this week is 42.65 per cent; last week at was 46.19 per cent.

Bank Clearings.

OMAHA, July 6.—Bank clearings for today were $1,540,207.22; for the corresponding date last year, $1,394,682.46.

Kansas City Grain and Provisions.

The range of prices paid in Kansas City, as reported by the Edwards-Wood company, 110-111 Board of Trade, was:

Articles.	Open.	High.	Low.	Close.	Yes'y
Wheat					
July...	82⅝	82½	81⅝	82	82⅝
Sept...	78⅝	79	77⅞	78⅛	79⅛
Dec...	78⅝	79⅛	78⅛	78⅝	79⅝
Corn—					
July...	50	51⅛	50	51⅛	49⅝
Sept...	48	48⅞	47⅞	48⅝	48
Dec...	43⅛	43⅝	42⅞	43⅛	43⅛
Oats—					
Sept...	30⅛	30⅛	30	30	30
Pork—					
July...	12 45	.....	.....	12 45	12 42
Sept...	12 67	12 72	12 62	12 62	12 67
Lard—					
July...	7 12	.....	.....	7 12	7 12
Sept...	7 30	7 30	7 17	7 17	7 30
Rib